

Nifty level

| INDEX | PREV. CLOSING | % CHANGE | DAILY TREND |
|------------|---------------|----------|-------------|
| NIFTY | 22332.65 | -0.72% | Sideways |
| NIFTY FUT. | 22421.35 | -0.66% | |
| Gift Nifty | 22458.00 | +0.20% | |
| Sensex | 73502.64 | -0.83% | |
| Bank Nifty | 47327.85 | -1.06% | |

Outlook for the day

The market is expected to open in the green as trends on Gift Nifty indicate a positive opening for the index in India with a 44 points gain. Stocks in Asia were mixed following cautious trading on Wall Street as traders awaited US inflation data that's set to influence the timing of the Federal Reserve's pivot to monetary easing. Wall Street's main stock indexes slipped on Monday, as investors awaited key inflation data this week that could offer clues about the U.S. Federal Reserve's monetary policy path following last week's mixed jobs report. Oil prices were little changed on Monday as concern eased that fighting in the Middle East would disrupt supply and Chinese data suggested weak demand, while an increase in U.S. refining limited any selling. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.4212.76 crore and Domestic institutional investors bought shares worth net Rs.3238.39 Crore on 11th March 2024.

International market

| INDEX | CLOSING (SPOT) | CHANGE (%) |
|----------------------------|-------------------|---------------|
| US MARKETS | | |
| NASDAQ COMPOSITE | 16019.27 | -0.41% |
| DOW JONES | 38769.66 | +0.12% |
| US MARKETS (FUTURE) | | |
| NASDAQ 100 FUT. | 18296.25 | +0.44% |
| DOW JONES INDUS. FUT. | 39269.00 | +0.09% |
| ASIAN MARKETS | | |
| HANG SENG INDEX | 16783.96 | +1.17% |
| NIKKEI 225 | 38586.92 | -0.61% |
| SHANGHAI COMP. INDEX | 3053.51 | -0.49% |

Sector to watch today

| Sectors to Outperform | Sectors to Underperform |
|-----------------------|-------------------------|
| FMCG and IT | Energy and Bank |

Macro news

China's inflation turned positive in February for the first time in six months but the upturn was driven by the timing of the Lunar New Year Holiday, diminishing hopes that the deflationary pressures are over. Consumer prices posted an annual increase of 0.7 percent in February after a 0.8 percent decrease in January, data from the National Bureau of Statistics showed over the weekend.

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