

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22004.70	-0.42%	Sideways
NIFTY FUT.	22088.55	-0.32%	
Gift Nifty	22049.00	-0.19%	
Sensex	72470.30	-0.50%	
Bank Nifty	46600.20	-0.56%	

Outlook for the day

The market is expected to open lower on Wednesday tracking mixed global market cues. Stocks in Asia advanced Wednesday after US benchmarks wiped out gains in the final half hour of trading, with investors tweaking portfolios after a rally that's already topped \$4 trillion this year. U.S. stocks slipped on Tuesday, giving up modest gains late in the session to send the Dow and S&P 500 to their third straight decline, as investors awaited economic data in a holiday-shortened week to gauge the Federal Reserve's policy path. Oil prices fell in Asian trade on Wednesday after industry data showing a surprise, outsized build in U.S. inventories challenged the notion of tighter markets in the near-term. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.10.13 crore and Domestic institutional investors bought shares worth net Rs.5024.36 Crore on 26th March 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16315.70	-0.42%
DOW JONES	39282.33	-0.08%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18497.00	+0.26%
DOW JONES INDUS. FUT.	39784.00	+0.26%
ASIAN MARKETS		
HANG SENG INDEX	16601.88	-0.10%
NIKKEI 225	40804.85	+1.00%
SHANGHAI COMP. INDEX	3020.45	-0.36%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
FMCG and Auto	IT and Bank

Macro news

Consumer confidence in the U.S. edged slightly lower in the month of March, according to a report released by the Conference Board on Tuesday. The Conference Board said its consumer confidence index slipped to 104.7 in March from a downwardly revised 104.8 in February. Economists had expected the consumer confidence index to come in unchanged compared to the 106.7 originally reported for the previous month.

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