

INTERNATIONAL MARKETS

COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	Mar	27-Mar-19	15.74
Gold	Feb	26-Feb-19	1318.10
Crude Oil	Mar	20-Feb-19	55.59
Brent Crude Oil	Apr	28-Feb-19	66.25
Natural Gas	Mar	26-Feb-19	2.63

Closing as on 15.02.19

CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	71.32
Dollar Index	96.90
EUR / USD	1.1293
CRB Index	185.76

*Closing as on 15.02.19

LME (BASE METALS) (\$ per tonnes)

COMMODITY		CLOSING PRICE
Copper	Cash	6190.00
Aluminum	Cash	1828.50
Zinc	Cash	2641.00
Lead	Cash	2068.00
Nickel	Cash	12100.00

Closing as on 15.02.19

SHFE (BASE METALS) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	15-Mar-19	48200.00
Aluminum	15-Mar-19	13370.00
Zinc	15-Mar-19	21345.00
Lead	15-Mar-19	16855.00

Closing as on 15.02.19

DOMESTIC MARKETS

MCX (BULLIONS AND ENERGY)

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	5-Mar-19	39962.00	Up	07.12.18	37972.00	39300.00
Gold	5-Apr-19	33384.00	Up	07.12.18	31595.00	32600.00
Crude Oil	19-Feb-19	3951.00	Sideways	07.02.19	3727.00	
Natural gas	25-Feb-19	186.60	Down	23.01.19	214.80	215.00

Closing as on 15.02.19

MCX (BASE METALS)

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	28-Feb-19	441.80	Up	30.01.19	436.70	420.00
Aluminum	28-Feb-19	131.15	Up	04.02.19	137.60	129.00
Zinc	28-Feb-19	190.45	Sideways	12.02.19	184.35	-
Lead	28-Feb-19	147.65	Up	11.12.18	143.05	143.00
Nickel	28-Feb-19	881.00	Sideways	11.02.19	886.20	-

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 15.02.19

Market Update (Bullions)

Bullion counter may trade with upside bias as gold prices stood firm at two-week highs on Monday as the dollar inched lower, while equities rose on increased expectations of a U.S.-China trade deal, capping bullion's gains. The United States and China will resume trade talks this week in Washington with time running short to ease their bruising trade war, but U.S. President Donald Trump repeated on Friday that he may extend a March 1 deadline for a deal and keep tariffs on Chinese goods from rising. Gold can test 33700 while taking support near 33350. Silver can test 40500 while taking support near 39800. Chinese state news agency Xinhua said on Friday that the world's two largest economies had reached a "consensus in principle" on some key issues, adding they had a detailed discussion on a memorandum of understanding on trade and economic issues. It gave no details. SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, said its holdings fell 0.48 percent to 793.03 tonnes on Friday from 796.85 tonnes on Thursday.

Market Update (Base Metals)

Base metals prices may trade on positive path. Shanghai base metals rose across the board in early trade on Monday, buoyed by optimism over the outlook for demand after China's banks made the most new loans on record in January. Copper may test 448 while taking support near 440 in MCX. Copper hit a near two-month high in Shanghai despite a big boost in Chinese inventories of the metal over the past two weeks. Chinese banks extended a record 3.23 trillion yuan (\$476.87 billion) in net new yuan loans in January, sharply more than expected, as policymakers try to prevent a sharper economic slowdown in the world's top metals consumer. Zinc can test 193 while taking support near 188. Shanghai zinc was the biggest gainer, rising as much as 2.3 percent to 21,830 yuan a tonne before paring gains to 1.3 percent. Lead can recover towards 150 taking support near 145. Nickel can take test 890 while taking support near 870 Aluminum prices may trade in range of 129-132.

Market Update (Energy)

Crude oil may trade on firm path as oil prices rose to their highest levels in 2019 on Monday, lifted by OPEC-led supply cuts and by U.S. sanctions on Iran and Venezuela. The Organization of the Petroleum Exporting Countries (OPEC), as well as some non-affiliated producers like Russia, agreed late last year to cut output by 1.2 million barrels per day (bpd) to prevent a large supply overhang from swelling more. Crude oil can test 4020 while taking support near 3940. Natural gas may witness lower level buying as it can test 189 in MCX. U.S. natural gas futures rose on Friday from a near two-and-a-half-year low in the previous session on midday forecasts of colder weather and more heating demand over the next two weeks than previously expected. The number of rigs drilling for natural gas in the United States fell by 1 this week to 194, data from oil services firm Baker Hughes showed on Friday.

KEY ECONOMIC RELEASES

IST	Economic releases	Importance	Expected	Previous	Impact on Commodity	Adverse/Favourable /Neutral
-	-	-	-	-	-	-

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