

RESULT IMPACT

November 01, 2022



Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

| Company NSE Symbol | Company Name | Estimates | Estimated Impact |
|--------------------|--|---|----------------------|
| CHOLAFIN | Cholamandalam Investment and Finance Company Limited | The result is expected to be +ve supported by good growth in Vehicle Finance (VF) business, Loan Against Property (LAP) including affordable LAP, and Home Loan (HL) business. Assets under management may grow sequentially. | Positive |
| UPL | UPL Limited | "The result is expected to be +ve supported by all major regions except Europe and on a favorable product mix. Revenue and Margins are expected to improve due to strong growth in Indian, North American and Latin American markets. | Positive |
| Sun Pharma. Inds. | Sun Pharmaceutical Industries Limited | The result is expected to be +ve on account of good consolidated revenues, aided by growth in US specialty products and domestic formulations portfolio. Margins are expected to decline due to higher spending on research and development, a rise in general costs and ongoing price erosion in the US base business of the company. | Positive |
| TECHM | Tech Mahindra Limited | The result is expected to be flat driven by muted growth in EBIT margins due to wage revision through operational tightening, aggressive cost-control measures, increase in utilization rates and rationalization of business but rupee terms revenues are expected to increase due to rupee depreciation. It may report improvement in verticals and a healthy pipeline during the quarter. Key concern: management's comments deal wins and project pipeline. | Sideways to positive |
| ADANIPTS | Adani Ports and Special Economic Zone Limited | The result is expected to be +ve driven by good growth in the top line and margins supported by cargo volume growth. | Positive |
| NYKAA | FSN E-Commerce Ventures Limited | The result is expected to be -ve due to degrowth in consolidated GMV (gross merchandise value) due to muted performance by beauty & personal care and fashion. | Negative |

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