

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22023.35	-0.56%	Sideways
NIFTY FUT.	22133.20	-0.65%	
Gift Nifty	22080.00	-0.07%	
Sensex	72643.43	-0.62%	
Bank Nifty	46594.10	-0.42%	

Outlook for the day

The market is expected to start today's session on a lower note amid weaker moves across global markets. Asian shares idled and the dollar held firm on Monday as investors looked to navigate a minefield of central bank meetings this week that could see the end of free money in Japan and perhaps a slower glide path for US rate cuts. U.S. stocks fell on Friday, led by technology-related megacaps that have propelled this year's rally, while investors weighed the interest rate outlook ahead of next week's Federal Reserve meeting. Oil prices ticked up in early Asian trading on Monday, firming up gains from last week when prices rose nearly 4% on the view that supply was tightening. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.848.56 crore and Domestic institutional investors sold shares worth net Rs.682.26 Crore on 15th March 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	15973.17	-0.96%
DOW JONES	38714.77	-0.49%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18115.25	+0.31%
DOW JONES INDUS. FUT.	39152.00	+0.00%
ASIAN MARKETS		
HANG SENG INDEX	16684.22	-0.22%
NIKKEI 225	39521.43	+2.06%
SHANGHAI COMP. INDEX	3067.72	+0.43%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
IT and FMCG	Bank and Auto

Macro news

The value of core machine orders in Japan was down a seasonally adjusted 1.7 percent on month in January, the Cabinet Office said on Monday - coming in at 823.8 billion yen. That missed forecasts for a decline of 1.0 percent following the downwardly revised 1.9 percent increase in December (originally 2.7 percent). On a yearly basis, core machine orders slumped 10.9 percent - but that beat expectations for a fall of 11.2 percent following the 0.7 percent decline in the previous month.

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