

RESULT IMPACT

February 03, 2023



Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
ITC	ITC Limited	The result is expected to be +ve driven by good volume growth across segments such as Cigarette, FMCG and hotel but Agri-business may show subdued performance. EBIDTA margin is likely to improve due to better mix, operating leverage and cost savings. The management's has commented to watch out for such as outlook on forward earning of Hotels business, demand scenario in rural and urban markets and input cost inflation and margins.	Positive
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TATAPOWER	Tata Power Company Limited	The result is expected to be +ve driven by good top-line growth supported by strong generation growth and improved coal availability. Margins are likely to improve due to higher power demand across its distribution circles and coal inventory at power plants improved significantly. The company may report exceptional gains due to CERC's favorable order.	Sideways
SBIN	State Bank of India	The result is expected to be +ve driven by good growth in loans and deposits which would improve Interest Income and Net Interest Margins. Loan growth is likely to be supported by all segments, but retail segment loan growth is to dominate.	Positive
BANKBARODA	Bank of Baroda	The result is expected to be +ve driven by good growth in margins during the quarter supported by healthy NII growth and deposit. Gross non-performing assets & Net non-performing assets are expected to decline and the advances book is expected to see double-digit growth.	Positive
MARICO	Marico Limited	The result is expected to be +ve according to recent business update, Saffola franchise grew in double digits in value terms with Saffola Oils posting low teen volume growth and Foods continuing its strong run towards the stated revenue aspiration. Moderate growth in across segments such as international business and Hair Oils may support the margins of the company.	Positive
Divi's Lab.	Divi's Laboratories Ltd	The result is expected to be flat to -ve driven by sales decline due to lower Molnupiravir sales, which may substantially impact the YoY margins. On a sequential basis, moderate revenue growth driven by fast-tracked projects and EBIDTA margin is likely to improve due to better operating leverage	Negative