

**COMMODITY DAILY REPORT (AGRI)**

**4th July, 2018**

| SPICES                 |                  |                |             |                    |                    |                   |
|------------------------|------------------|----------------|-------------|--------------------|--------------------|-------------------|
| COMMODITY              | EXPIRY DATE      | CLOSING PRICE  | TREND**     | DATE TREND CHANGED | RATE TREND CHANGED | CLOSING STOP LOSS |
| Cardamom (July)        | 13-Jul-18        | 1012.70        | Up          | 11.06.18           | 914.50             | 980.00            |
| Cardamom (Aug)         | 14-Aug-18        | 1018.20        | Up          | 12.05.18           | 892.50             | 975.00            |
| Coriander (July)       | 20-Jul-18        | 4734.00        | Up          | 14.06.18           | 4459.00            | 4550.00           |
| Coriander (Aug)        | 20-Aug-18        | 4793.00        | Up          | 14.06.18           | 4407.00            | 4650.00           |
| Jeera (July)           | 20-Jul-18        | 18370.00       | Up          | 13.06.18           | 16565.00           | 17900.00          |
| Jeera (Aug)            | 20-Aug-18        | 18475.00       | Up          | 14.06.18           | 16490.00           | 18000.00          |
| <b>Turmeric (July)</b> | <b>20-Jul-18</b> | <b>7126.00</b> | <b>Down</b> | <b>03.07.18</b>    | <b>7126.00</b>     | <b>7400.00</b>    |
| <b>Turmeric (Aug)</b>  | <b>20-Aug-18</b> | <b>7094.00</b> | <b>Down</b> | <b>03.07.18</b>    | <b>7094.00</b>     | <b>7500.00</b>    |

| OILSEEDS            |             |               |          |                    |                    |                   |
|---------------------|-------------|---------------|----------|--------------------|--------------------|-------------------|
| COMMODITY           | EXPIRY DATE | CLOSING PRICE | TREND**  | DATE TREND CHANGED | RATE TREND CHANGED | CLOSING STOP LOSS |
| CPO (July)          | 31-Jul-18   | 630.00        | Sideways | 03.07.18           | 630.00             | -                 |
| CPO (Aug)           | 31-Aug-18   | 627.10        | Up       | 27.06.18           | 643.90             | 625.00            |
| Ref. Soy Oil (July) | 20-Jul-18   | 751.80        | Up       | 27.06.18           | 754.15             | 740.00            |
| Ref. Soy Oil (Aug)  | 20-Aug-18   | 756.25        | Up       | 27.06.18           | 757.70             | 740.00            |
| RM seeds (July)     | 20-Jul-18   | 4028.00       | Up       | 02.07.18           | 4033.00            | 3930.00           |
| RM seeds (Aug)      | 20-Aug-18   | 4075.00       | Up       | 02.07.18           | 4083.00            | 3980.00           |
| Soy Bean (July)     | 20-Jul-18   | 3579.00       | Up       | 27.06.18           | 3496.00            | 3520.00           |
| Soy Bean (Oct)      | 16-Oct-18   | 3487.00       | Up       | 27.06.18           | 3410.00            | 3450.00           |

| OTHER COMMODITIES  |             |               |         |                    |                      |                |
|--------------------|-------------|---------------|---------|--------------------|----------------------|----------------|
| COMMODITY          | EXPIRY DATE | CLOSING PRICE | TREND** | DATE TREND CHANGED | RATE TREND STOP LOSS | CLOSING        |
| Castor seed (July) | 20-Jul-18   | 4190.00       | Up      | 14.06.18           | 4046.00              | 4040.00        |
| Castor seed (Aug)  | 20-Aug-18   | 4240.00       | Up      | 14.06.18           | 4001.00              | 4080.00        |
| Cocud (July)       | 20-Jul-18   | 1531.00       | Up      | 27.06.18           | 1534.50              | 1470.00        |
| Cocud (Aug)        | 20-Aug-18   | 1566.50       | Up      | 27.06.18           | 1581.00              | 1535.00        |
| Guar seed (July)   | 20-Jul-18   | 3884.50       | Up      | 27.06.18           | 3753.50              | 3760.00        |
| Guar seed (Oct)    | 16-Oct-18   | 4034.50       | Up      | 27.06.18           | 3927.00              | 3900.00        |
| Mentha Oil (July)  | 31-Jul-18   | 1318.90       | Up      | 27.06.18           | 1202.40              | <b>1240.00</b> |
| Mentha Oil (Aug)   | 31-Aug-18   | 1336.40       | Up      | 27.06.18           | 1186.20              | <b>1260.00</b> |

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

| Commodity (Spot) | Location    | Closing Price | Previous Close | % Diff |
|------------------|-------------|---------------|----------------|--------|
| Cardamom         | Vandanmendu | 1015.90       | 1022.50        | -0.65  |
| Coriander        | Kota        | 5127.95       | 5157.90        | -0.58  |
| Jeera            | Unjha       | 18390.00      | 18362.50       | 0.15   |
| Turmeric         | Nizamabad   | 7353.95       | 7421.45        | -0.91  |

| Commodity (Spot) | Location | Closing Price | Previous Close | % Diff |
|------------------|----------|---------------|----------------|--------|
| CPO              | Kandla   | 700.00        | 700.50         | -0.07  |
| RM Seed          | Jaipur   | 4150.00       | 4119.75        | 0.73   |
| Refined Soy oil  | Mumbai   | 755.25        | 755.00         | 0.03   |
| Soybean          | Indore   | 3642.00       | 3668.00        | -0.71  |

| Commodity (Spot) | Location | Closing Price | Previous Close | % Diff |
|------------------|----------|---------------|----------------|--------|
| Guar gum         | Jodhpur  | 8216.35       | 8307.05        | -1.09  |
| Cocud            | Akola    | 1603.75       | 1616.00        | -0.76  |
| Cotton           | Kadi     | 22827.60      | 22289.80       | 2.41   |
| Guar seed        | Jodhpur  | 3944.40       | 3979.20        | -0.87  |
| Sugar M          | Kolkata  | 3571.45       | 3585.70        | -0.40  |
| Wheat            | Delhi    | 1781.90       | 1784.05        | -0.12  |

Spices

Turmeric futures (July) is expected to fall further towards 7020 levels tracking weak sentiments of the spot markets. At the Erode Turmeric Merchants Association Sales yard finger turmeric was sold at ₹6,219 to ₹8,500 a quintal, while the root variety was sold at ₹5,669 to ₹7,450 a quintal. At the Regulated Marketing Committee the finger turmeric was sold at ₹6,528 to ₹7,694 a quintal, while the root variety was sold at ₹6,236 to ₹7,219 a quintal. At the Erode Cooperative Marketing Society, finger turmeric was sold at ₹7,166 to ₹8,259 a quintal. The root variety was sold at ₹7,139 to ₹7,469 a quintal. Jeera futures (July) is expected to trade on a bullish note taking support near 18000 levels. A robust demand is being seen in jeera due to better export enquiries, depreciation in Indian Rupee and fall in output in other major producing countries. On the other hand, due to poor domestic conditions in Syria and Turkey, they could not produce in the right quantities. And considering the situation there, the importers are not willing to import from Syria, which is increasing the demand for the spice in the Indian market. Coriander futures (July) is expected to trade in an upside direction taking support near 4640 levels. At present the demand from stockists as well as from the masala companies are good as they are purchasing good quality spice from the farmers, due to which the farmers are bringing new crop in the market. Cardamom futures (July) is expected to take support near 990 levels & trade on a firm note amid reports of crop damage. The south-west monsoon rains accompanied by heavy winds last month have damaged the plants in many growing regions and as a result there is going to be an estimated decline in output by 30-35 per cent.

Oilseeds

Soybean futures (July) is likely to trade higher taking support near 3550-3530 levels. Soybean supply in the domestic market has dropped sharply, even much lower than required for domestic crushing. Supply has narrowed substantially during the month of June as lower price prompted farmers and stockists to hold their produce. Soybean balance sheet is tight and thus prices are likely to remain strong. Further the government is expected to hike soybean MSP in next Cabinet meeting scheduled on Wednesday, which is also a positive factor for soybean. Refined soy oil futures (July) is expected to trade sideways in the range of 748-753 levels. CPO futures (July) will possibly trade with a downside bias & test 627 levels. Malaysian palm oil futures fell to the lowest in a week in the second half of trade on Tuesday, pulled down by overnight losses in U.S. soy oil and lacklustre export data. In other related oils, the Chicago December soybean oil contract fell 1.2 percent on Monday and was last down 0.2 percent on Tuesday. Mustard seed futures (July) is expected to trade with an upside bias taking support near 3990 levels. Poor supply and revival in demand pushed up mustard seed prices at the major Jaipur market in Rajasthan. Mustard seed 42% conditions was Rs 30 higher at Rs.4,170-4,175/100kg at Jaipur market. Similarly, mustard oil rose by Rs.6 to Rs.837-838/10kg. However, mustard cake ruled mostly flat at Rs.1,710-1,715/100kg amid slow enquiries. The main reason behind recent gain is low arrivals than what is required for crushing.

Other Commodities

Chana futures (July) is expected to trade higher & test 3630-3650 levels. The Commerce Ministry has extended the import restriction on peas by a further three months up to September 30. In the notification published on the DGFT website on Monday, it said the notification of April 25 restricting imports for the period from April 1 to June 30 has been extended. Cotton futures (July) is expected to witness a consolidation in the range of 22150-22350 levels. ICE cotton futures nudged lower on Tuesday to hit an over six-week low ahead of a federal holiday, amid a trade dispute between the United States, the world's biggest cotton exporter, and top consumer China which continued to pressure the market. Moreover, it is the day before the Independence Day holiday in the U.S. the speculators won't be taking big positions and move the market. Meanwhile, traders were eyeing a July 6 deadline for U.S. tariffs on \$34 billion worth of Chinese goods to kick in, posing danger of a strong response from Beijing. Guar seed futures (July) will possibly face resistance near 3950 levels, while the gains of guar gum futures (July) may remain capped & remain below 8400 levels. Guar seed and Guar gum traded mostly flat at major markets in Rajasthan. Spot Guar seed at Jodhpur was flat at Rs.3,965/100kg, while Guar gum quoted at Rs 8,275/100kg. The sowing has just started in irrigated regions of Rajasthan and Haryana and the pace in other regions is likely to increase with good rainfall activity. Further move of monsoon will be the key to decide future trend. Mentha oil (July) is likely to trade on a bullish note & test 1350-1400 levels. The reason being there is rise in demand for the newly-harvested crop. On the supply side, only 200-250 drum are arriving on the spot markets, against the expectations of 500-1000 drums.

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