

# RESULT IMPACT

August 10, 2022



Moneywise. Be wise.

## Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
EICHERMOT	Eicher Motors Limited	Result estimates +ve driven by healthy revenue growth across businesses may support growth in consolidated revenue but an increase in input costs may put pressure on margins. The company was able to offset some of the increase in input costs by raising prices.	Sideways to Positive
HINDALCO	Hindalco Industries Limited	Result estimates flat due to movement in LME Aluminium prices may impact the top line growth and margins as well. In the Indian business, higher aluminum prices may partially compensate for increasing input costs.	Sideways
TATACONSUM	Tata Consumer Products Limited	Result estimates +ve driven by good revenue growth supported by the domestic and international business due to increase in prices and volume. Salt business and NourishCo business may see good growth demand momentum and a favorable base effect. Eight O'Clock business may too report growth in double digits. Margins may improve too due to good volume growth. Key concern: Demand trends across categories and markets, Outlook on input costs, pricing action, and margins.	Positive
PIDILITE	Pidilite Industries Limited	Result estimates +ve driven by robust sales growth supported by strong volume growth across categories and geographies. Growth was broad-based across Consumer and Bazaar ('C&B') and Business to Business ('B2B') segments supported by the focus on digital initiatives, innovation, and building a resilient and agile supply chain.	Positive
COALINDIA	Coal india Limited	Result estimates +ve driven by good production and sales volume growth due to that revenue may see good growth too. The rising share of e-auctions and better cost control may help to improve its margins and profitability.	Positive
ZYDUSLIFE	Zydus Lifescience Limited	Result estimates are flat driven by a mute performance across businesses and margins may also decline due to supply chain challenges and inflationary pressures.	Negative
SAIL	Steel Authority of India Limited	Result estimates flat driven by expected decline in margins due to higher input cost but the top line may see moderate growth due to volume growth in cross segments.	Sideways

**Disclaimer:** This Research Report is for the personal information of the authorized recipient and doesn't constitute to be any investment, legal or taxation advice to the investor. It is only for private circulation and use. The Research Report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of this Research Report. The Research Report should not be reproduced or redistributed to any other person(s) in any form without prior written permission of the SMC. The contents of this material are general and are neither comprehensive nor inclusive. Neither SMC nor any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this Research Report. It does not constitute personal recommendations or take into account the particular investment objectives, financial situations or needs of an individual client or a corporate/s or any entity/s. All investments involve risk and past performance doesn't guarantee future results. The value of, and income from investments may vary because of the changes in the macro and micro factors given at a certain period of time. The person should use his/her own judgment while taking investment decisions. Please note that SMC's affiliates, Research Analyst, officers, directors, and employees, including persons involved in the preparation or issuance of this Research Report: (a) from time to time, may have long or short positions in, and buy or sell the securities thereof, of the subject company(ies) mentioned here in; or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company(ies) discussed herein or may perform or seek to perform investment banking services for such company(ies) or act as advisor or lender/borrower to such subject company(ies); or (c) may have any other potential conflict of interest with respect to any recommendation and related information and opinions. All disputes shall be subject to the exclusive jurisdiction of Delhi High court.

SMC Global Securities Ltd. (hereinafter referred to as "SMC") is regulated by the Securities and Exchange Board of India ("SEBI") and is licensed to carry on the business of broking, depository services and related activities. SMC is a registered member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited, MSEI (Metropolitan Stock Exchange of India Ltd) and M/s SMC Comtrade Ltd is a registered member of National Commodity and Derivative Exchange Limited and Multi Commodity Exchanges of India and other commodity exchanges in India. SMC is also registered as a Depository Participant with CDSL and NSDL. SMC's other associates are registered as Merchant Bankers, Portfolio Managers, NBFC with SEBI and Reserve Bank of India. It also has registration with AMFI as a Mutual Fund Distributor.

SMC is a SEBI registered Research Analyst having registration number INH100001849. SMC or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities market. SMC or its associates or its Research Analyst or his relatives do not hold any financial interest in the subject company interest at the time of publication of this Report. SMC or its associates or its Research Analyst or his relatives do not hold any actual/beneficial ownership of more than 1% (one percent) in the subject company, at the end of the month immediately preceding the date of publication of this Report. SMC or its associates its Research Analyst or his relatives does not have any material conflict of interest at the time of publication of this Report.

SMC or its associates/analyst has not received any compensation from the subject company covered by the Research Analyst during the past twelve months. The subject company has not been a client of SMC during the past twelve months. SMC or its associates has not received any compensation or other benefits from the subject company covered by analyst or third party in connection with the present Research Report. The Research Analyst has not served as an officer, director or employee of the subject company covered by him/her and SMC has not been engaged in the market making activity for the subject company covered by the Research Analyst in this report.

The views expressed by the Research Analyst in this Report are based solely on information available publicly available/internal data/ other reliable sources believed to be true. SMC does not represent/ provide any warranty expressly or impliedly to the accuracy, contents or views expressed herein and investors are advised to independently evaluate the market conditions/risks involved before making any investment decision. The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the subject company.