

RESULT IMPACT

January 30, 2023



Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
LT	Larsen & Toubro Limited	The result is expected to be +ve on account of healthy revenue growth supported by decent order execution and margin expansion supported by softening of commodity prices. It also expected that the company's management may increase the order intake guidance for FY23. EBITDA margin is likely to improve led by price hikes and operating leverage. PAT is expected to grow due to better operating performance and lower interest cost.	Positive
SRF	SRF Limited	The result is expected to be flat to -ve driven by decline in EBITDA margin due to lower margin in non-chemicals, while chemicals business segment is likely to continue its good show but technical textiles and packaging films business segment is likely to show muted performance.	Sideways
B P C L	BHARAT PETROLEUM CORPORATION LTD.	The result is expected to be +ve driven by volatility in international crude and product prices which is likely to improve margins.	Positive
GAIL	Gail India Limited	The result is expected to be flat to -ve as transmission volume is expected to remain flat QoQ due to supply disruption and the gas trading segment too is expected to show muted performance due to flat sales volumes. EBITA is expected to decline due to lower realization.	Negative
TECHM	Tech Mahindra Limited	Results are expected to be flat and it is expected to report muted sequential growth in revenues driven by general demand slowdown. Basically the December quarter is historically a dull quarter for the IT sector. Sequentially margins may remain stable supported by medium-term tailwinds of normalization in attrition, utilization and pricing but weak Europe and the macro would feed into the muted quarters on yearly basis. Management commentary on attrition and employee addition are key monitorable and measures to improve margins and telecom deal momentum, especially related to 5G networks is another key monitorable.	Positive

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