

Steel Authority of India Limited

January 13, 2021

Please note that The President of India acting through and represented by Ministry of Steel, Government of India, promoter of the company has informed the Exchange about offer for sale through Stock Exchange Mechanism for 20,65,26,264 Equity Shares (representing 5% of the total issued and paid-up Equity Share capital) with an option to additionally sell upto 20,65,26,264 equity shares (representing 5% of the total issue and Paid-up Equity share capital). Date and time of the opening of the offer for Non-Retail Investors: January 14, 2021 at 9:15 a.m.; Date and time of the closing of the offer for Non-Retail Investors: January 14, 2021 at 3:30 p.m.; Date and time of the opening of the offer for Retail Investors: January 15, 2021 at 9:15 a.m.; Date and time of the closing of the offer for Retail Investors: January 15, 2021 at 3:30 p.m. The Sale shall continue to take place on a separate window of the Stock Exchanges commencing at 9:15 a.m. and shall close at 3:30 p.m. (Indian Standard Time) on the same date.

***Floor Price:** Rs. 64/- per equity share of the company*

Retail Reservation: 12.5% of the sale shares

Retail Discount: NO discount to their respective bid price

No. of shares offered: 20,65,26,264 Equity Shares (representing 5% of the total issued and paid-up Equity Share capital) with an option to additionally sell upto 20,65,26,264 equity shares (representing 5% of the total issue and Paid-up Equity share capital). Total Issue Size: 4,13,052,528 equity shares - 10% of O/S Capital

Open Date for NON-Retail: January 14, 2021 :: Open time : 9:15 a.m; Close time: 3:30 p.m

Open Date for retail: January 15, 2021:: Open time : 9:15 a.m; Close time: 3:30 p.m

Size of offer: Rs.1322 crore if oversubscribed Rs.2644 crore

CMP: Rs 74.70

Mcap: 30851.79 crore

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/3EE7D5A7-20A0-4DA4-84C5-A2F462D877B3-173438.pdf>

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