OPEN OFFER – UPDATE

Tejas Networks Limited

August 18, 2021

CMP: Rs.378.70

Market Cap: Rs 3548.70crore

Offer Price: Rs.258.00

Offer Size : 4,02,55,631 Equity Shares ("Offer Shares"), constituting 26.00% of the Emerging Voting Capital

Kotak Mahindra Capital Company Ltd ("Manager to the Offer") has submitted to BSE a copy of Draft Letter of Offer to the eligible Shareholders of Tejas Networks Ltd ("Target Company").

Tentative schedule of activities

Date of commencement of tendering period	*September 23, 2021*
Date of closure of tendering period	*October 6,2021*
Last date of communication of acceptance/ rejection	*October 22,2021*

TENTATIVE SCHEDULE OF MAJOR ACTIVITIES OF THE OFFER

Sr. No.	Activity	Date(1)	Day(1)
1.	Date of the PA	July 29, 2021	Thursday
2.	Date of publication of the DPS	August 05, 2021	Thursday
3.	Date of filing of this DLOF with SEBI	August 12, 2021	Thursday
4.	Last date for public announcement for competing offer(s)	August 30, 2021	Monday
5.	Last date for receipt of SEBI observations on the DLOF (in the event SEBI has not sought clarifications or additional information from the Manager)	September 06, 2021	Monday
6.	Identified Date(2)	September 08, 2021	Wednesday
7.	Last date by which the LOF is to be dispatched to the Eligible Shareholders whose name appears on the register of members on the Identified Date	September 16, 2021	Thursday
8.	Last date for upward revision of the Offer Price and/ or Offer Size	September 21, 2021	Tuesday
9.	Last date by which the committee of the independent directors of the Target Company is required to give its recommendation to the Eligible Shareholders for this Open Offer	September 21, 2021	Tuesday
10.	Date of publication of Offer opening public announcement in the newspapers in which the DPS has been published	September 22, 2021	Wednesday
11.	Date of commencement of the tendering period ("**Offer Opening Date**")	September 23, 2021	Thursday
12.	Date of closure of the tendering period ("**Offer Closing Date**")	October 06, 2021	Wednesday
13.	Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Eligible Shareholders	October 22, 2021	Friday
14.	Last date for publication of post-Offer public announcement in the newspapers in which the DPS has been published	October 29, 2021	Friday

Notes:

(1) *The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and may have to be revised accordingly.*

(2) *The Identified Date is only for the purpose of determining the Eligible Shareholders as on such date to whom the LOF will be sent. It is clarified that all holders (registered or unregistered) of Equity Shares (except those who are excluded from the ambit of Eligible Shareholders) are eligible to participate in the Open Offer at any time during the Tendering Period.*

https://www.bseindia.com/xml-data/corpfiling/AttachHis/751BC3B5-9C0B-41AC-85BF-B944C9134EE7-180446.pdf

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