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OFFER FOR SALE

BHARAT DYNAMICS LIMITED

September 08, 2020

Floor Price: Rs. 330/- per equity share of the company*

Retail Reservation: 15% of the sale shares

Retail Discount: Rs.20 discount to their respective bid price

No. of shares offered: 1,83,28,125 Equity Shares (representing 10% of the total issued and paid-up Equity Share capital) with an option to additionally sell upto 91,64,063 equity shares (representing 5% of the total issue and Paid-up Equity share capital).

Open Date for NON-Retail: September 8, 2020 :: Open time : 9:15 a.m; Close time: 3:30 p.m

Open Date for retail: September 9, 2020:: Open time : 9:15 a.m; Close time: 3:30 p.m

Size of offer: Rs.605 crore if oversubscribed Rs.907 crore

CMP: Rs 384.50

Mcap: 7047.16 crore

Please note that The President of India, acting through and represented by the Department of Defence Production, Ministry of Defence, Government of India, is the promoter of Bharat Dynamics Limited (the "Promoter"). The Promoter (the "Seller") proposes to sell up to 1,83,28,125 Equity Shares of the total issued and paid-up Equity Share capital of the Company having a face value of Rs. 10/- each ("Base Offer Size"), on September 8, 2020, ("T day") (for non-Retail Investors only) and on September 9, 2020 ("T+1 day") (for Retail Investors and for un-allotted non-Retail Investors who choose to carry forward their bids) with an option to additionally sell 91,64,063 Equity Shares (representing 5% of the total issued and paid up Equity Share capital of the Company) (the "Oversubscription Option" and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent 15% of outstanding Equity Shares of the Company, i.e. 2,74,92,188 Equity Shares, and will collectively, hereinafter be referred to as "Offer Shares" while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as "Offer Shares") through a separate, designated window of the BSE Limited (the "BSE") and the National Stock Exchange of India Limited ("NSE", and together with the BSE, the "Stock Exchanges").

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/3B6446D3-1F96-4D02-83FB-554A0095E26A-183911.pdf>

E-mail: smc.care@smcindiaonline.com



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Corporate Office:
11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:
Lotus Corporate Park, A Wing 401 / 402, 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreaon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:
18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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