

RESULT IMPACT

January 09, 2023



Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
TCS	Tata Consultancy Services Limited	Results are expected to be flat as the December quarter is historically a dull quarter driven by resilient' quarterly performance with muted sequential growth in revenues. Sequentially margins may remain stable supported by medium-term tailwinds of normalization in attrition, utilization and pricing. Key concern: Management commentary on any impact on tech spending from higher energy prices and any delay of projects due to macro uncertainties, high inflation and supply-chain disruptions. Margin outlook based on the deal pipeline, pricing scenario, attrition rate and client spending in the US and Europe is another key monitorable.	Sideways

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