



**Current Price:** ₹ 128.15

## STOCK DATA

BSE Code	500312
NSE Symbol	ONGC
Reuters	ONGC.BO
Bloomberg	ONGC.IN

## VALUE PARAMETERS

52 W H/L(Rs)	185.00/125.70
Mkt. Cap.(Rs Cr)	161216.28
Latest Equity(Subscribed)	6290.14
Latest Reserve (cons.)	211850.61
Latest EPS (cons.) -Unit Curr.	25.01
Latest P/E Ratio -cons	5.12
Latest Bookvalue (cons.) -Unit Curr.	173.4
Latest P/BV - cons	0.74
Dividend Yield -%	5.46
Face Value	5

## SHARE HOLDING PATTERN (%)

Description as on	% of Holding 30/06/2019
Foreign	7.85
Institutions	14.37
Promoters	64.25
Public & Others	13.54

## Financial Results

In Cr.

Particulars	Qtr Ending Jun. 19	Qtr Ending Jun 19	Var. (%)
Net Sales	109514.82	110367.13	-1
OPM (%)	15.40	18.60	
OP	16887.40	20548.04	-18
Other Income	1601.84	1101.90	45
PBDIT	18489.24	21649.94	-15
Interest	1520.19	1582.95	-4
PBDT	16969.05	20066.99	-15
Depreciation	5847.55	6072.78	-4
PBT before EO	11121.50	13994.21	-21
EO	0.00	26.18	
PBT after EO	11121.50	13968.03	-20
Tax	4348.87	5544.23	-22
PAT	6772.63	8423.80	-20
Add: share of profit /loss in Associates	270.11	893.86	
MI	349.08	1030.51	
Net profit	6693.66	8287.15	-19
EPS*	4.69	4.79	

### Q1FY20, Profit meets estimates on higher oil and gas prices

ONGC reported 1% decrease in its topline to Rs 109514.82 crore in Q1FY20 compared to corresponding previous year period while bottom-line fell 19% to Rs 6693.66 crore over the same period.

OPM fell 320 bps to 15.4% leading to 18% fall in operating profit to Rs 16887.4 crore. Cost of material consumed as a percentage of adjusted net sales was down to 18.1% compared to 20.9%. Employee benefit expense rose to 1.5% from 1.3%. Statutory levies decreased to 11.2% compared to 14% while exploration cost written increased to 2.2% from 1% and other expenses were down to 7% from 8%.

Other income of the company rose 45% to Rs 1601.84 crore. Interest cost fell 4% to Rs 1520.19 crore. Depreciation (includes Depletion, Amortization and impairment losses) cost decreased 4% to Rs 5847.55 crore. PBT before EO fell 21% to Rs 11121.50 crore. Effective rate of taxes was down to 39% from 40%. Net profit decreased 19% to Rs 6693.66 crore.

Crude oil realisation (nominated) in rupee terms decreased 3.8% to Rs 4612 per barrel. In dollar terms ONGC crude oil realisation (nominated) was down 7.3% to USD 66.3 per barrel in Q1FY'20. Gas price was 20.6% higher in Q1FY20 to \$ 3.69 per mmbtu compared to \$ 3.06 per mmbtu in Q1FY19

Crude oil production fell 5.6% in Q1FY20 to 5.869 MMT compared to Q1FY19. This includes 4.792 MMT from domestic operations and 0.714 MMT from JVs and 0.363 MMT of condensate.

ONGC gas production rose 3.7% to 6.42 BCM in Q1FY'20. This includes 6.148 BCM from domestic operations and 0.272 BCM from JVs.

For year ended March 2019 topline of the company rose 25% to Rs 453460.57 crore compared to corresponding previous year period. Operating margins of the company rose 80 bps to 16.5% leading to 31% rise in operating profits to Rs 74644.08 crore. Other income of the company rose 9% to Rs 8148.76 crore. Interest cost rose 17% to Rs 5836.72 crore. Depreciation (includes Depletion, Amortization and impairment losses) cost increased 4% to Rs 24026.22 crore. PBT before EO rose 46% to Rs 52929.9 crore. The company had EO expense of Rs 1591.01 crore compared to EO income of Rs 248.12 crore. Effective rate of taxes rose to 39% from 36%. Net profit increased 38% to Rs 30494.96 crore.

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