

November 11, 2022



**Current Price:** ₹ 253.65

### STOCK DATA

BSE Code	533278
NSE Symbol	COALINDIA
Reuters	COAL.BO
Bloomberg	COAL IN

### VALUE PARAMETERS

52 W H/L(Rs)	263.30/139.20
Mkt. Cap.(Rs Cr)	156317.59
Latest Equity(Subscribed)	6162.73
Latest Reserve (cons.)	50200.14
Latest EPS (cons.) -Unit Curr.	42.4
Latest P/E Ratio -cons	5.98
Latest Bookvalue (cons.) -Unit Curr.	91.46
Latest P/BV - cons	2.77
Dividend Yield -%	6.70
Face Value	10.00

### SHARE HOLDING PATTERN (%)

Description as on	% of Holding 30/09/2022
Foreign	6.92
Institutions	22.52
Govt Holding	0.09
Non Promoter Corp. Hold.	0.62
Promoters	66.13
Public & Others	3.72

### Financial Results

In Cr.

Particulars	Qtr Ending	Qtr Ending	Var. (%)
	Sept. 22	Sept. 21	
Net Sales (including other operating income)	29,838.07	23,291.08	28
OPM (%)	24.40	16.93	747 bps
OP	7,280.17	3,942.31	85
Other Inc.	1,761.17	781.75	125
PBIDT	9,041.34	4,724.06	91
Interest	135.15	141.36	-4
PBDT	8,906.19	4,582.70	94
Depreciation	1,077.07	934.39	15
PBT	7,829.12	3,648.31	115
Share of Profit/(Loss) from Associates	-141.64	-5.07	-2694
PBT	7,687.48	3,643.24	111
Taxation	1,643.49	710.51	131
PAT	6,043.99	2,932.73	106
Minority Interest (MI)	0.44	-4.18	PL
Net profit	6,043.55	2,936.91	106
EPS (Rs.)	9.81	4.77	

### Coal India Q2FY23 Results: Net Sales up 28.11% YoY, PAT up 105.78% YoY, beats estimates

#### Quarter ended September 2022 compared with Quarter ended September 2021.

Net sales (including other operating income) of Coal India has increased 28.11% to Rs 29838.07 crore. Operating profit margin has jumped from 16.93% to 24.40%, leading to 84.67% rise in operating profit to Rs 7,280.17 crore. Raw material cost as a % of total sales (net of stock adjustments) increased from 8.61% to 10.56%. Purchase of finished goods cost rose from 0.20% to 0.43%. Employee cost decreased from 43.75% to 37.63%. Other expenses fell from 29.38% to 26.08%. Power and Oil fuel cost fell from 3.20% to 2.53%. Expenses from contract fell from 18.29% to 15.36%. Provisions writeoffs cost fell from 0.64% to 0.03%. Other provisions fell from 0.64% to 0.03%.

Other income rose 125.29% to Rs 1761.17 crore. PBIDT rose 91.39% to Rs 9041.34 crore. Provision for interest fell 4.39% to Rs 135.15 crore. Loan funds rose to Rs 3,915.59 crore as of 30 September 2022 from Rs 3,351.82 crore as of 30 September 2021. Inventories declined from Rs 5,556.64 crore as of 30 September 2021 to Rs 5,018.28 crore as of 30 September 2022. Sundry debtors were lower at Rs 13,545.81 crore as of 30 September 2022 compared to Rs 14,902.15 crore as of 30 September 2021. Cash and bank balance rose to Rs 38,715.03 crore as of 30 September 2022 from Rs 20,093.66 crore as of 30 September 2021. Investments declined from Rs 11,043.69 crore as of 30 September 2021 to Rs 8,313.87 crore as of 30 September 2022.

PBDT rose 94.34% to Rs 8906.19 crore. Provision for depreciation rose 15.27% to Rs 1077.07 crore. Fixed assets increased to Rs 58,424.34 crore as of 30 September 2022 from Rs 54,012.46 crore as of 30 September 2021. Intangible assets increased from Rs 148.75 crore to Rs 4,942.27 crore. Profit before tax grew 114.60% to Rs 7,829.12 crore. Share of profit/loss was 2,693.69%

lower at Rs -141.64 crore. Provision for tax was expense of Rs 1643.49 crore, compared to Rs 710.51 crore. Effective tax rate was 21.38% compared to 19.50%. Net profit attributable to owners of the company increased 105.78% to Rs 6,043.55 crore.

### Operational highlights:

- The company produced raw coal of 139.23 million Ton in Q2FY2023 as against 125.84 million ton in Q2FY2022.
- Off take stood at 154.53 million ton in Q2FY2023 as against 147.43 million ton in Q2FY2022.
- The company produced raw coal of 298.98 million Ton in H1FY2023 as against 249.81 million ton in H1FY2022.
- Off take stood at 332.03 million ton in H1FY2023 as against 307.87 million ton in H1FY2022.

**Dividend;** The Board of Directors have declared 1st interim dividend of Rs 15 per equity share of Rs 10/- each.

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