

INTERNATIONAL MARKETS
COMEX /NYMEX / ICE (PRECIOUS METALS AND ENERGY)

| COMMODITY | CONTRACT | EXPIRY DATE | CLOSING PRICE |
|---------------|----------|-------------|---------------|
| Silver | July | 27-Jul-18 | 16.69 |
| Gold | Aug | 29-Aug-18 | 1301.40 |
| Crude Oil | July | 20-June-18 | 64.73 |
| BrentCrudeOil | Aug | 29-June-18 | 75.36 |
| Natural Gas | July | 27-June-18 | 2.90 |

Closing price as on 06.06.18

CURRENCY / COMMODITY INDEX

| CURRENCY (Spot) | CURRENT PRICE |
|-----------------|---------------|
| USD / INR* | 66.83 |
| Dollar Index | 93.58 |
| EUR / USD | 1.1773 |
| CRB Index | 203.85 |

*Closing as on 06.06.18

LME (BASE METALS) (\$ per tonnes)

| COMMODITY | | CLOSING PRICE |
|-----------|------|---------------|
| Copper | Cash | 7147.00 |
| Aluminum | Cash | 2317.50 |
| Zinc | Cash | 3205.00 |
| Lead | Cash | 2510.50 |
| Nickel | Cash | 15640.00 |

Closing price as on 06.06.18

SHFE (BASE METALS) (Yuan per tonnes)

| COMMODITY | MONTH | CLOSING PRICE |
|-----------|-------|---------------|
| Copper | June | 52620.00 |
| Aluminum | June | 14680.00 |
| Zinc | June | 24915.00 |
| Lead | June | 20840.00 |

Closing price as on 06.06.18

DOMESTIC MARKETS
MCX (BULLIONS AND ENERGY)

| COMMODITY | EXPIRY DATE | CLOSING PRICE | TREND** | DATE TREND CHANGED | RATE TREND CHANGED | CLOSING STOP LOSS |
|-------------|------------------|-----------------|-----------------|--------------------|--------------------|-------------------|
| Silver | 5-Jul -18 | 39927.00 | Down | 01.06.18 | 39537.00 | 40400.00 |
| Gold | 3-Aug -18 | 30861.00 | Sideways | 06.06.18 | 30861.00 | - |
| Crude Oil | 19-June -18 | 4342.00 | Down | 25.05.18 | 4597.00 | 4550.00 |
| Natural gas | 26-June -18 | 193.90 | Up | 23.04.18 | 182.30 | 192.00 |

Closing price as on 06.06.18

| COMMODITY | EXPIRY DATE | CLOSING PRICE | TREND** | DATE TREND CHANGED | RATE TREND CHANGED | CLOSING STOP LOSS |
|-----------|-------------|---------------|----------|--------------------|--------------------|-------------------|
| Copper | 29-Jun-18 | 481.25 | Up | 05.06.18 | 474.80 | 460.00 |
| Aluminum | 29-Jun-18 | 157.30 | Down | 23.04.18 | 151.00 | 160.00 |
| Zinc | 29-Jun-18 | 214.00 | Sideways | 18.05.18 | 211.10 | - |
| Lead | 29-Jun-18 | 169.35 | Up | 14.05.18 | 161.05 | 163.00 |
| Nickel | 29-Jun-18 | 1043.40 | Up | 21.05.18 | 1000.00 | 1020.00 |

**One has to follow the trend and see the price only at closing. This is not for intraday trading.

Closing price as on 06.06.18

Market Update

Daily Metal and Energy Outlook 07th June

Bullions: Bullion counter can trade with sideways bias as fear of interest rate hike by fed is keeping prices downbeat but it is supported by a weaker dollar amid ongoing concerns about a trade war between the United States and its allies. Gold can take support near 30700 and can face resistance near 31000 in MCX. Meanwhile Silver can take support near 39700 and can face resistance near 40200. The euro stayed near two-week highs against many of its rivals on Thursday, on rising bets the European Central Bank (ECB) may announce it will wind down its stimulus programme by year-end as early as next week. The European Central Bank will debate next week whether to end bond purchases later this year, the bank's chief economist said on Wednesday, a hawkish message seen preparing investors for another cut in stimulus. India's gold imports plunged a fifth straight month in May to 48 tonnes as a rally in local prices to near their highest level in 21 months curtailed retail purchases, provisional data from precious metals consultancy GFMS showed.

Base Metals: In base metals counter copper along with nickel can open on higher note Supply concerns are supporting copper as it can take support near 473 and can face resistance near 486. Copper rose more than 2 percent in Shanghai on Thursday to a fresh 3-month top, while the metal came within striking distance of its 2018 high in London as concerns over supply disruption in Chile and a weaker dollar index .Dollar index lent support to prices. Zinc can take support near 212 and resistance near 217 while lead can take support near 168 and can face resistance near 171. Chinese construction steel rebar futures rose to their highest in more than three months on Thursday, supported by environmental inspections across the country that helped to ease concerns about a glut and boosted market sentiment. Nickel may remain sideways to upside bias it can take support near 1030 and move towards 1050. Aluminium may remain on sideways path as it can take support near 155 and resistance near 159 in MCX. Shanghai aluminium prices rose by as much as 1.5 percent to 14,950 yuan a tonne, its highest since April 23. London aluminium was down by around half a percent.

Energy: Crude oil may open in green supported by plunging exports by OPEC-member Venezuela. Venezuela, a member of the Organization of the Petroleum Exporting Countries (OPEC), is nearly a month behind in shipping crude to customers from its main oil export port, according to Reuters data, as chronic delays threaten to breach state-run PDVSA's crude supply contracts if they are not quickly cleared. Venezuela's supply trouble comes amid voluntary production cuts by OPEC which have been in place since 2017 in order to tighten the market and prop up prices. The group is due to meet at its headquarters in Vienna, together with top producer but non-OPEC member Russia, on June 22 to discuss production policy. OPEC-member Iraq said on Wednesday that a production increase was not on the table as the market was stable and prices good. U.S. crude inventories also rose, gaining 2.1 million barrels in the week to June 1, to 436.6 million barrels, the Energy Information Administration said on Wednesday. Crude oil can take support near 4300 and it has resistance near 4400 in MCX Natural gas can remain on sideways path as it can take support near 190 and resistance near 196. U.S. natural gas futures were little changed on Wednesday, a day ahead of a weekly storage report expected to show a small build, even though production dipped from record highs and the latest forecasts called for a little more demand next week than previously expected.

KEY ECONOMIC RELEASES

| IST | Economic releases | Importance | Expected | Previous | Impact on Commodity | Adverse/Favourable /Neutral |
|-------|------------------------------|------------|----------|----------|---------------------|-----------------------------|
| 18:00 | US Initial Jobless Claims | High | 223K | 221K | Metal and Energy | Adverse |
| 18:00 | US Continuing Jobless Claims | High | 1,738K | 1,726K | Metal and Energy | Adverse |
| 20:00 | EIA Natural Gas Storage | High | 90B | 96B | Natural gas | Favourable |

SMC Research also available on Reuters

E-mail: researchfeedback@smcindiaonline.com



Corporate Office:
11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:
Dheeraj Sagar, 1st Floor,
Opp. Goregaon sports club, link road
Malad (West), Mumbai - 400064
Tel: 91-22-67341600, Fax: 91-22-28805606

Kolkata Office:
18, Rabindra Sarani,
"Poddar Court", Gate No. 4,
4th Floor, Kolkata - 700001
Tel: 91-33-39847000, Fax: 91-33-39847004

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