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## MERGER

## TATA STEEL AND ALL METAL GROUP COMPANIES

September 23, 2022

**Tata Steel Long Product Limited****CMP = Rs.735.00****MCAP (Cr.) = Rs. 3314.85****Tinplate Limited****CMP = Rs.349.85****MCAP (Cr.) = Rs. 3661.80****Tata metaliks Limited****CMP = Rs.783.00****MCAP (Cr.) = Rs. 2472.52****TRF Limited****CMP = Rs.355.65****MCAP (Cr.) = Rs. 391.39****Tata STEEL Limited****CMP = Rs. 114.00****MCAP (Cr.) = Rs. 139214.01****Lot Size = 4250**

Please note that the the board of directors of the Transferee Company ("Board") has approved amalgamation of all metal companies of Tata group into Tata Steel. It has approved merger of its seven metal companies with its parent metal company Tata Steel Limited. Those seven metal companies of Tata group that will be merged with Tata Steel are Tata Steel Long Products Limited, The Tinplate Company of India Limited, Tata Metaliks Limited, TRF Limited, The Indian Steel & Wire Products Limited, Tata Steel Mining Limited and S & T Mining Company Limited.

**Merger Ratio**

- 1] Tata Steel Long Products Limited ('TSLP-Transferor Company') into and with its parent company, Tata Steel Limited ('Transferee Company');

**Ratio - Tata Steel will give 69 shares for every 10 shares of TSLP**

- 2] The Tinplate Company of India Limited ('TCIL-Transferor Company') into and with its parent company, Tata Steel Limited ('Transferee Company');

**Ratio - Tata Steel will give 33 shares for every 10 shares of Tinplate**

- 3] Tata Metaliks Limited ('TML-Transferor Company') into and with its parent company, Tata Steel Limited ('Transferee Company');

**Ratio - Tata Steel will give 79 shares for every 10 shares of Tata Metaliks**

- 4] TRF Limited ('TRF-Transferor Company') into and with Tata Steel Limited ('Transferee Company');

**Ratio – Tata steel will give 17 for every 10 shares of TRF.**

- 5] The Indian Steel & Wire Products Limited ('ISWP-Transferor Company') into and with its parent company, Tata Steel Limited ('Transferee Company');

**Upon the Scheme coming into effect, the Company shall without any further application, act, instrument, or deed, pay Rs. 426/- (Rupees four hundred and twenty-six) to the shareholders of ISWP (except the Transferee Company) for every 1 (one) fully paid-up equity shares of nominal value of Rs. 10/- (Rupees ten) each held by the shareholders (except the Transferee Company) of ISWP**

- 6] Tata Steel Mining Limited ('TSML-Transferor Company') into and with its parent company, Tata Steel Limited ('Transferee Company'); and

**TSML is a wholly owned subsidiary company of the Company. It is clarified that no new shares of the Company shall be issued, nor payment shall be made in cash whatsoever by the Company in lieu of cancellation of such shares of TSML**

- 7] S & T Mining Company Limited ('S & T Mining-Transferor Company') into and with its parent company, Tata Steel Limited ('Transferee Company').

**S & T Mining is a wholly owned subsidiary company of the Company. It is clarified that no new shares of the Company shall be issued, nor payment shall be made in cash whatsoever by the company in lieu of cancellation of such shares of S & T Mining.**

**Note:**

- Each Scheme is subject to the receipt of approval from the (a) requisite majority of the shareholders of the respective Transferor Companies and Transferee Company; (b) Competent Authority (as defined in each of the Schemes), (c) SEBI (d) The National Stock Exchange of India Limited and the BSE Limited (hereinafter collectively referred to as "Stock Exchanges"); and (e) such other approvals, permissions and sanctions of regulatory and other statutory or governmental authorities / quasi-judicial authorities, as may be necessary as per applicable laws.
- The company has withdrawn the earlier merger scheme of Tata Metaliks and Tata Steel Long Products (TSPL).

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/8c5e35e8-f377-41d1-ae6c-84cfb51dd802.pdf>

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