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# MORNING MANTRA

11th April, 2023

## Nifty level

| INDEX | PREV. CLOSING | % CHANGE | DAILY TREND |
|---|---|---|---|
| NIFTY | 17624.05 | +0.14% | Sideways |
| NIFTY FUT. | 17681.50 | +0.19% | |
| SGX CNX Nifty Index Fut. | 17726.50 | +0.23% | |

## Outlook for the day

The market is likely to begin session on green note as indicated by the global markets. Asian markets point towards a muted start as the U.S. stocks advanced late in the day amid holiday-thinned trading. U.S. stock indexes clawed back from steep losses to a mixed close on Monday as investors digested Friday's employment report and prepared for an eventful week of inflation data and bank earnings. Oil prices edged higher on Tuesday as market participants weighed supply cuts from OPEC+ that would tighten the global market against concerns about further interest rate hikes potentially hurting demand. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) bought shares worth net Rs.882.52 crore and Domestic institutional investors bought shares worth net Rs.351.50 Crore on 10th April 2023.

## International market

| INDEX | CLOSING (SPOT) | CHANGE (%) |
|---|---|---|
| **US MARKETS** | | |
| NASDAQ COMPOSITE | 12084.36 | -0.03% |
| DOW JONES | 33586.52 | +0.30% |
| **US MARKETS (FUTURE)** | | |
| NASDAQ 100 FUT. | 13170.75 | +0.10% |
| DOW JONES INDUS. FUT. | 33811.00 | +0.18% |
| **ASIAN MARKETS** | | |
| HANG SENG INDEX | 20520.76 | +0.93% |
| NIKKEI 225 | 28013.86 | +1.36% |
| SHANGHAI COMP. INDEX | 3309.62 | -0.17% |

## Sector to watch today

| Sectors to Outperform | Sectors to Underperform |
|---|---|
| Energy and Auto | FMCG and Bank |

## Macro news

Wholesale inventories in the U.S. edged slightly higher in the month of February, according to a report released by the Commerce Department on Monday. The report said wholesale inventories inched up by 0.1 percent in February after falling by 0.6 percent in January. Economist had expected inventories to rise by 0.2 percent.

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