



Major Currencies Pairs

Currency	Value	Change	Net Change
EUR-USD	1.072	-0.0003	-0.03%
USD-JPY	131.26	-0.06	-0.04%
GBP-USD	1.2261	-0.0016	-0.13%
US Dollar Index	103.34	0.06	0.06%

INR Currencies pairs

Currency	Value	1 Week	Net Change
\$ USD-INR	82.6200	-0.2300	-0.28%
€ EUR-INR	88.3775	0.4050	0.46%
£ GBP-INR	100.8875	1.1175	1.11%
¥ JPY-INR	62.9825	0.5050	0.80%

Major Asian Equities

INDEX	Value	Change	Net Change
Asia Dow	3,253.44	17.67	0.55%
Nikkei 225	26,945.67	-388.12	-1.42%
Hang Seng	19,132.56	131.85	0.69%
Shanghai	3,243.78	8.87	0.27%
Sensex	57,628.95	-360.95	-0.62%
Singapore	3,181.72	41.96	1.34%

Major Future Contracts

Future Contracts	Value	Change	Net Change
DJIAFUT	32,511	55	0.17%
S&PFUT	3,989.75	6.75	0.17%
NASDAQFUT	12,697.00	8.5	0.07%
Gold	1,985.90	3.1	0.16%
Silver	22.71	0.064	0.28%
Crude Oil	66.83	-0.81	-1.20%

ANALYSIS

The dollar regained some ground on Tuesday but was pinned near a five-week low as traders tiptoed back into riskier assets after UBS' state-backed takeover of Credit Suisse allayed some fears of a widespread, systemic banking crisis. Market sentiment remained fragile, however, as investors struggled to determine the scale of the ramifications from a sector hit that began with Silicon Valley Bank's collapse, putting a cap on risk appetite and giving some support to the safe haven dollar.

News of UBS' planned takeover of rival Credit Suisse on Sunday - a shotgun merger engineered by Swiss authorities - gave way to a small risk-on rally on Monday, as worries over market-shaking turmoil across global banks waned.

In another show of authorities' determination to stem widespread contagion and to ease market concerns, the Federal Reserve, in coordination with central banks elsewhere, announced on Sunday that it would offer daily currency swaps to ensure banks in Canada, Britain, Japan, Switzerland and the euro zone would have the dollars needed to operate.

According to the CME FedWatch tool, markets are pricing in a 26.2% chance that the Fed will stand pat when it announces its monetary policy decision on Wednesday, with a 73.8% chance of a 25 basis point rate hike.

LEVELS FOR THE DAY

Currency	Day's Trend	S3	S2	S1	Pivot	R1	R2	R3
\$ USD-INR	SIDEWAYS	82.2258	82.3567	82.4883	82.6192	82.7508	82.8817	83.0133
€ EUR-INR	SIDEWAYS TO POSITIVE	87.4917	87.7058	88.0417	88.2558	88.5917	88.8058	89.1417
£ GBP-INR	SIDEWAYS TO POSITIVE	99.9733	100.1992	100.5433	100.7692	101.1133	101.3392	101.6833
¥ JPY-INR	SIDEWAYS TO POSITIVE	61.6550	62.0775	62.5300	62.9525	63.4050	63.8275	64.2800

FX DAILY DOSSIER



Economic Data						
IST	Currency	EVENT	Previous	Forecast	SMC Forecast	Impact
3:30 PM	EUR	ZEW Economic Sentiment Index MAR	29.7		29.1	Neutral for EUR
6:00 PM	EUR	ECB President Lagarde Speech				Neutral for EUR
7:30 PM	USD	Existing Home Sales MoM FEB	-0.70%	5%	0.50%	Neutral for USD
7:30 PM	USD	Existing Home Sales FEB	4M	4.2M	4.1M	Neutral for USD

Currency Research Team

Arnob Biswas - Fundamental Analyst
arnobbiswas@smcindiaonline.com

Tapish Pandey - Technical Analyst
tapishpandey@smcindiaonline.com

E-mail: smc.care@smcindiaonline.com



Moneywise. Be wise.

Corporate Office:
11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:
Lotus Corporate Park, A Wing 401 / 402, 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreagon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:
18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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