

September 23, 2020

Please note that The Board of Directors of the Company ('Board') (a) approving the rights issue of partly paid-up equity shares of face value of Rs. 5 each ('Rights Equity Shares') at a price of Rs. 535 per rights equity share (including a premium of Rs. 530 per rights equity share) for an aggregate amount of upto Rs. 21,000 crores ('Issue') to the eligible equity shareholders of the Company in the rights entitlement ratio of 1 Rights Equity Share for every 14 equity shares held by eligible equity shareholders as on the record date, in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws ; and (b) authorising the Special Committee of Directors to decide the other terms and conditions of the Issue including Issue period and the record date.

In this regard , we wish to submit as follows: A. The Special Committee of Directors for Rights Issue ('Committee'), at its meeting held on Wednesday, September 22, 2021, has approved the following terms of the Issue:

(I) *Total number of Rights Equity Shares and Issue Size*: upto 392,287,662 Rights Equity shares for an amount aggregating upto Rs. 20,987.39 crores

**assuming full subscription and receipt of all call monies with respect to Rights Equity Shares.*

Payment Break-up:

Amount Payable per Rights Equity Share	Face Value (Rs.)	Premium (Rs.)	Total (Rs.)
On Application	1.25	132.50	133.75
Two more additional calls as may be decided by the Board/ Committee of the Board from time to time	3.75	397.50	401.25
Total	5.00	530.00	535.00

ii) *Record Date*: Tuesday, September 28, 2021 for the purpose of determining the shareholders who shall be eligible to receive the rights entitlement in the Issue.

(iii) Issue

a) *Issue Opening Date: Tuesday, October 05, 2021*

b) *Issue Closing Date: Thursday, October 21, 2021*

(iv) ISIN for Rights Entitlement: The International Securities Identification Number (ISIN) for the purpose of credit of dematerialized rights entitlement under Regulation 77 A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, read with applicable circulars, is INE397D20024.

(v) Treatment of Fractional Entitlements: If the shareholding of any of the Eligible Equity Shareholders is less than 14 Equity Shares or is not in multiples of 14, the fractional entitlement of such Eligible Equity Shareholders shall be ignored for computation of the Rights Entitlements. However, Eligible Equity Shareholders whose fractional entitlements ignored earlier will be given preference in the allotment of one additional Rights Equity Share each, if such Eligible Equity Shareholders have applied for additional Rights Equity Shares over and above their Rights Entitlements

Issue Size = Rs.21,000 crore

CMP = Rs.726.20

Right Issue Price = Rs.535/-

MCAP= Rs. 3,98,831.02crores

***Record Date – 28th September 2021**

Rights Entitlement Ratio: 1 equity share for every 14 equity shares

***Point to be noted*:** Terms of payment of Issue Price: 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time



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