

# HDFC DEPOSITS

## TRUSTS & INSTITUTIONS

Fixed & Variable Rates

### HIGHEST SAFETY

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty sixth consecutive year.

### QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate.

### SPECIFIED INVESTMENT

HDFC Trust deposits is a specified investment under Section 11(5) (ix) of the Income Tax Act, 1961.

### HDFC SPECIAL DEPOSITS

Fixed Rates only

#### Interest rates on Deposits upto ₹ 2 Crore

Rate of Interest (p.a.)

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
33 Months	5.85%	5.90%	5.95%	6.05%	6.05%
66 Months	6.30%	6.35%	6.40%	6.50%	6.50%
99 Months	6.35%	6.40%	6.45%	6.55%	6.55%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

\* For cumulative option, Interest is compounded annually.

### HDFC PREMIUM DEPOSITS

Fixed Rates only

#### Interest rates on Deposits upto ₹ 2 Crore

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
15 Months	5.55%	5.60%	5.65%	-	5.75%
30 Months	5.70%	5.75%	5.80%	5.90%	5.90%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

\* For cumulative option, Interest is compounded annually.

### REGULAR DEPOSITS

Fixed & Variable Rates

#### Interest rates on Deposits upto ₹ 2 Crore

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
12 - 23 Months	5.40%	5.45%	5.50%	-	5.60%
24 - 35 Months	5.55%	5.60%	5.65%	5.75%	5.75%
36 - 59 Months	5.75%	5.80%	5.85%	5.95%	5.95%
60 - 83 Months	6.10%	6.15%	6.20%	6.30%	6.30%
84 - 120 Months	6.25%	6.30%	6.35%	6.45%	6.45%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

#### Interest rates on Deposits exceeding ₹ 2 Crore upto ₹ 5 Crore

12 - 23 Months	5.25%	5.30%	5.35%	-	5.45%
24 - 35 Months	5.35%	5.40%	5.45%	5.55%	5.55%
36 - 59 Months	5.75%	5.80%	5.85%	5.95%	5.95%
60 - 83 Months	5.95%	6.00%	6.05%	6.15%	6.15%
84 - 120 Months	6.05%	6.10%	6.15%	6.25%	6.25%

#### Interest rates on Deposits exceeding ₹ 5 Crore upto ₹ 10 Crore

12 - 23 Months	5.00%	5.05%	5.10%	-	5.20%
24 - 35 Months	5.35%	5.40%	5.45%	5.55%	5.55%
36 - 59 Months	5.75%	5.80%	5.85%	5.95%	5.95%
60 - 83 Months	5.95%	6.00%	6.05%	6.15%	6.15%
84 - 120 Months	6.05%	6.10%	6.15%	6.25%	6.25%

#### Interest rates on Deposits exceeding ₹ 10 Crore & below ₹ 25 Crore

12 - 23 Months	4.95%	5.00%	5.05%	-	5.15%
24 - 35 Months	5.40%	5.45%	5.50%	5.60%	5.60%
36 - 59 Months	5.80%	5.85%	5.90%	6.00%	6.00%
60 - 83 Months	5.90%	5.95%	6.00%	6.10%	6.10%
84 - 120 Months	6.00%	6.05%	6.10%	6.20%	6.20%

\* For cumulative option, Interest is compounded annually.

Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

• INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.

RATES EFFECTIVE FROM  
MARCH 30, 2021



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com

CIN: L70100MH1977PLC019916

Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans, Loans to Professionals and much more

## TERMS & CONDITIONS

### DEPOSIT CAN BE PLACED BY

Association of Persons, Hindu Undivided Family, Charitable Trust, Religious Trust, Educational Trust, Partnership Firm, Proprietary concern, Provident Fund, Gratuity Trust, Societies and others as decided by the management.

### MODE OF ACCEPTANCE

(a) RTGS/NEFT : Remit to our following account on any working day (other than Saturday).

Particulars	Remittance from any Bank Account (Other than SBI)	Remittance from SBI Account
Beneficiary Name	HDFC LTD	HDFC LTD
Account No.	00600350003778	00000035454570940
IFSC	HDFC0000060	SBIN0011777
Bank & Branch	HDFC Bank, Fort Branch	SBI Capital Market Branch, Mumbai
Account Type	Current A/c	Current A/c

Effective Deposit Date: Same day if amount is credited to our account before the cut off time (currently 1 p.m.); else next working day. For amounts upto ₹ 10 lakh cut off time is 4 p.m. Application can be submitted through the ONLINE system after 3 working hours.

### (b) CHEQUE :

Cheque drawn on HDFC Bank	Cheque drawn on SBI	Cheque drawn on other banks
Deposit cheque (favouring 'HDFC Ltd - A/c 00600350003778') at any branch of HDFC bank using the regular pay-in-slip.	Deposit cheque (favouring 'HDFC Ltd - A/c 00000035454570940') at any branch of SBI using the regular pay-in-slip.	Deposit cheque favouring 'HDFC Ltd' (marked account payee) at any branch of HDFC Bank using the specially designed CMS Payslip (available at our office or generated through the Key Partner Portal). Prefilled CMS Payslip can also be obtained by emailing a copy of duly filled & signed cheque at deposit.cms@hdfc.com with subject line as 'CMS Payslip - (Depositor's PAN Number)'

Post Office Savings Bank cheques: We do not accept cheques drawn on Post Office Savings Bank as POSB does not participate in electronic payment systems (RTGS/NEFT/NACH).

Effective Deposit date: Date of realisation (except for HDFC Bank/SBI cheques credited after the cut off time, which will be similar to RTGS/NEFT), excluding Saturdays & Holidays.

Note: 1) If the amount is ₹ 2 crore or more, please inform us at least one hour in advance to the cut off time and ensure that funds are credited to our account before the cut off time.

2) Please ensure KYC is complied before remittance. Deposit Application has to be submitted immediately on credit of the amount to our bank account. If Deposit application is not submitted within 1 month of remittance, the deposit date will be from the date of submission of the application form, or as amended from time to time.

(3) Interest rate prevalent on the effective deposit date will be applicable.

### INTEREST

Interest will be payable on the deposit from the effective deposit date. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative - Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative - Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

Interest amount (net of TDS - where applicable) will be paid through NACH at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of Monthly Income Plan, post-dated interest cheques for every financial year will be issued in advance. Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month.

### VARIABLE RATE DEPOSIT

Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate. Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period. Interest Reset Date - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period. Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date. In case there is no specific selection made by the depositor on the application form, fixed rate will be considered.

### ELECTRONIC CLEARING SERVICE

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

### DEDUCTION OF INCOME TAX AT SOURCE (TDS)

No tax deduction at source on interest paid/credited upto ₹ 5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in the Form 15G/H, else the form is invalid. Sub-section 5A of Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, sub-section 5B of section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961.

### PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of acceptance. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
Minimum lock in period	3 months
After 3 months but before 6 months	No Interest.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

Commission is paid upfront for the entire period of deposit to our authorised agents. In case of premature withdrawal of deposit, commission is payable for the period completed and proportionate commission from the date of premature withdrawal upto maturity date will be recovered from the depositor or authorised agent.

### RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. In case of renewal, deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be at least 1 week beyond the actual date of renewal of such overdue deposits and premature withdrawal will not be permitted for 3 months from the actual date of renewal.

Auto-Renewal of Deposits: Depositor has the option to choose auto-renewal on maturity of the deposit. In such cases, the deposit would be automatically renewed on maturity under the similar product and for the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period options are not available on the maturity date, deposit will be renewed for a period which is closest to the original period. However, before the maturity date, depositor can cancel the auto-renewal instruction and request for repayment. If the depositor does not choose auto-renewal option, the maturity amount will be automatically remitted to depositor's bank account from where the funds were received on the maturity date.

Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/NACH or paid through account payee cheque favouring the first depositor.

### 'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016, every depositor is required to comply with the KYC requirements by submitting the required documents for various categories mentioned on the reverse of the Application Form, comply with the Customer Due Diligence (CDD) Procedure stipulated thereunder, and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961. Depositor shall submit Permanent Account Number to the Corporation. In case the depositor has already submitted the above documents in their earlier deposit, then they need not submit the above documents again, but have to provide the reference of their customer number.

### GENERAL

Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate in lieu of commission as decided by management from time to time. The benefit of additional ROI may be availed through a single option only. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately. All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation. CRISIL has reaffirmed "FAAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "MAAA(stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

The aggregate dues from the facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and/or the Corporation are/is holding substantial interest is ₹ 3,715.12 crore (Total exposure less equity investments) and the total amount of exposure to such entities is ₹ 23,103.28 crore (Total exposure).

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021, as applicable, from time to time.

In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach the NHB, the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank. The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the Corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the Reserve Bank of India. It must, however, be distinctly understood that the Reserve Bank of India or National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/discharge of liabilities by the Corporation. HDFC Deposits programme is designed in accordance with Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021 with the objective to channelise resources for housing.

### FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.



WITH YOU, RIGHT THROUGH

www.hdfc.com

## PROVISIONAL RECEIPT

Date: \_\_\_/\_\_\_/\_\_\_

Received from \_\_\_\_\_ cheque / HDFC Deposit Receipt No. \_\_\_\_\_ for

₹ \_\_\_\_\_ dated \_\_\_\_\_ drawn on \_\_\_\_\_ Bank \_\_\_\_\_ Branch towards

Monthly Income Plan  Non-Cumulative  Quarterly  Half-Yearly  Annual Income Plan  Cumulative for a period of \_\_\_\_\_ months

@ \_\_\_\_\_ % per annum.

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Phone: 022-67546060

VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**  
 Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
 Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com  
 CIN: L70100MH1977PLC019916

Agent's Name: **SMC GLOBAL SEC. LTD.**

Code No.: **DE/15833**

## DEPOSIT APPLICATION FORM (TRUSTS & INSTITUTIONS)

**PLEASE USE BLOCK LETTERS AND TICK  IN APPROPRIATE PLACES**

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.

Date : \_\_\_\_\_

We apply for placement/renewal of deposit at \_\_\_\_\_ Branch  
 for a period of \_\_\_\_\_ months and will earn interest @ \_\_\_\_\_ % p.a. The payment details are as under :

**PAYMENT DETAILS**

Amount ₹ \_\_\_\_\_ Cheque/RTGS/NEFT(UTR)No. \_\_\_\_\_ Date: 

D	D	M	M	Y	Y
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Bank Name \_\_\_\_\_ Branch \_\_\_\_\_  
 Bank \_\_\_\_\_ MICR \_\_\_\_\_ IFSC \_\_\_\_\_  
 Account No. \_\_\_\_\_ Code: \_\_\_\_\_ Code: \_\_\_\_\_

Interest on this deposit and redemption proceeds may be credited to above bank account directly through NACH/NEFT/RTGS/direct credit facility.

HDFC Deposit Receipt No. \_\_\_\_\_ Maturity Date: 

D	D	M	M	Y	Y
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 (In case of Renewal)

**FIXED RATE DEPOSIT**

**VARIABLE RATE DEPOSIT**

**SCHEME :**  MONTHLY INCOME PLAN  NON-CUMULATIVE ( Quarterly Option  Half-Yearly Option)  
 ANNUAL INCOME PLAN  CUMULATIVE

**STATUS :**  ASSOCIATION OF PERSONS  HINDU UNDIVIDED FAMILY  CHARITABLE TRUST  RELIGIOUS TRUST  
 EDUCATIONAL TRUST  PARTNERSHIP FIRM  PROPRIETARY CONCERN  PROVIDENT FUND  
 GRATUITY TRUST  SOCIETIES  OTHERS (SPECIFY) \_\_\_\_\_

**CATEGORY :**  MEMBER OF PUBLIC  SHAREHOLDER (DP/CLIENT ID \_\_\_\_\_)  OTHERS (Pls. Specify)

If "Know Your Customer" (KYC) information is already submitted, please mention your Customer Number. \_\_\_\_\_

**Registration No.** \_\_\_\_\_ **Date of Incorporation/Formation** \_\_\_\_\_

**Entity Name** \_\_\_\_\_

**Address**  
 Line 1 \_\_\_\_\_  
 Line 2 \_\_\_\_\_  
 Line 3 \_\_\_\_\_

**City** \_\_\_\_\_ **District** \_\_\_\_\_ **Pin Code** \_\_\_\_\_

**State/U.T.** \_\_\_\_\_ **Country** **I N D I A**

**Income-tax Permanent Account No. (PAN)** \_\_\_\_\_

We hereby declare that the name of the Trust/Institution mentioned in our application is the beneficial owner of this deposit and as such the Trust/Institution should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. We hereby agree to abide by the attached terms and conditions governing the deposit.

We certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. We also certify that we are not a tax-resident of any country other than India. We have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. We permit/authorise HDFC Ltd. to collect, store, communicate and process information relating to the account and all transactions therein, by HDFC Ltd. and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. We undertake to inform you immediately of any changes that may take place in the information provided above as well as in the documentary evidence provided by us or if any certification becomes incorrect and to provide revised self-certification along with documentary evidence. We also agree that our failure to disclose any material fact known to us, now or in future, may invalidate our application and HDFC Ltd. would be within its right to put restrictions in the operations of our account or close it or report to any regulator and/or any authority designated by the Government of India (GOI)/RBI for the purpose or take any other action as may be deemed appropriate by HDFC Ltd. If the deficiency is not remedied by us within the stipulated period, thereby accept and acknowledge that HDFC Ltd. shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by us to HDFC Ltd. It shall be our responsibility to educate myself/ourselves and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules hereunder. We also agree to furnish such information and/or documents as HDFC Ltd. may require from time to time on account of any change in law either in India or abroad in the subject matter herein. We shall indemnify HDFC Ltd. for any loss that may arise to HDFC Ltd. on account of providing incorrect or incomplete information.

We further declare that, we are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance with the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing has been concealed. We hereby authorise HDFC to send Email/SMS alerts for all transactions relating to our deposits. We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration we are making the deposit with the Corporation at our own risk and volition.

On Maturity of the deposit, We hereby give our explicit consent to HDFC Limited to  
 Renew principal and interest  
 Renew principal  
 Pay the principal and interest to my/our designated Bank Account mentioned herein.

Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance with the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing has been concealed. We hereby authorise HDFC to send Email/SMS alerts for all transactions relating to our deposits. We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration we are making the deposit with the Corporation at our own risk and volition.

**Name of Trustee(s)/Authorised Signatories**

**Signatures of Trustee(s) / Signatories  
 alongwith Seal/Rubber Stamp of the Entity**

i) Name	_____	PAN No. _____
ii) Name	_____	PAN No. _____
iii) Name	_____	PAN No. _____

**FOR OFFICE USE ONLY**

Document Reference No.	Date of Receipt	Verified by





**PARTICULARS AS REQUIRED  
UNDER NON-BANKING FINANCIAL  
COMPANIES AND MISCELLANEOUS  
NON-BANKING COMPANIES  
(ADVERTISEMENT)  
RULES, 1977.**

**(d) Brief particulars of the management of the Corporation:**

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Meki M. Mistry, Vice Chairman & Chief Executive Officer, Mrs. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director & Chief Financial Officer.

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**Registered Office:** Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
**Corporate Office:** HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Phone: 022-6754 6060 (for deposits only), 66316000, 22820282. Fax: 22821366.

**(a) Name of the Company:** HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)

**(b) Date of Incorporation:** October 17, 1977

**(c) Business carried on by the Company and its subsidiaries with details of branches:** HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

**The Corporation has eleven wholly owned and seven other subsidiaries viz.:**

- HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities;
- HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities;
- HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund; • HDFC Ventures Trustee Company Limited acts as a Trustee for Funds/Trusts; • HDFC Property Ventures Limited is engaged in advisory services; • HDFC Sales Private Limited acts as a distributor of home loans and other financial products; • HDFC Education and Development Services Private Limited is engaged in the provision of education services; • HDFC Capital Advisors Limited is engaged in advisory services. • HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund; • HDFC Life Insurance Company Limited is engaged in the business of life insurance; • HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance; • HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes; • HDFC ERGO Health Insurance Limited is engaged in the business of health insurance; • Griha Investments, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius; • HDFC Credila Financial Services Private Limited is engaged in providing education loan for higher education; • HDFC Pension Management Company Limited, a wholly owned subsidiary of HDFC Life Insurance Company Limited acts as a pension fund manager; • Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset / fund management / investment advisory services; and • HDFC International Life and Re Company Limited a wholly owned subsidiary of HDFC Life Insurance Company Limited is engaged in the business of offering life reinsurance capacity to the insurers in the UAE and other GCC nations.

**The Corporation has Branch Offices/Service Centres at the following places:**

Agartala Tel: 2328770. AGRA Tel: 40713032/64 AHMEDABAD (Navrangpura) Tel: 6630700 (Ext. 110/117 for Deposits Only). AHMEDABAD (Maninagar) Tel: 7227011280/1 (6450/1659 for Deposits Only). AHMEDABAD (Nikhil) Tel: 4071101286/7. AHMEDABAD (Science City) Tel: 7227011296/6. AHMEDABAD (Satellite) Tel: 7227011293. AHMEDNAGAR Tel: 6605222. AJMER Tel: 2641164/5120888 for Deposits Only). AKOLA Tel: 2403454. ALAPPUZHA Tel: 226946070. ALGARH Tel: 2408541. ALLAHABAD Tel: 2630325. ALMORA Tel: 235566. ALWAR Tel: 270273940. AMBALA Tel: 2630800, 26011762. AMRAVATI Tel: 2666009987. AMRITSAR Tel: 2500851, 5065458. ANAND Tel: 2975520/4. ANANTAPUR Tel: 220044. ANGUL Tel: 7250500448. ANKLESHWAR Tel: 2557112. AURANGABAD Tel: 2349300. BAHADURGARH Tel: 297423. BARAMATI Tel: 220150160. BARODI Tel: 223155. BAREILLY Tel: 2477496, 2451169. BEARWAR Tel: 251691. BELGAUM Tel: 2427091, 2427093. BENGALURU (Kasturba Road) Tel: 41183000 (411822/112/132/14 for Deposits Only). BENGALURU (BEL ROAD) Tel: 2351381011. BENGALURU (Electronic City) Tel: 2652395. BENGALURU (Jayanagar) Tel: 26592838 (2659239 for Deposits Only). BENGALURU (Hobli) Tel: 2651002021. BENGALURU (Kalyan Nagar) Tel: 4220034. BENGALURU (Kanakapura Road) Tel: 26861501. BENGALURU (Kengeri) Tel: 284853596. BENGALURU (Koramangala) Tel: 25501083. BENGALURU (Marathahalli) Tel: 25400232. BENGALURU (Rajajinagar) Tel: 23506416. BENGALURU (Sahakara Nagar) Tel: 48540161. BENGALURU (Sarjapur Road) Tel: 2574672. BENGALURU (Whitefield) Tel: 28451020. BENGALURU (Yeshwanthpur) Tel: 28460911. BHERAMPUR Tel: 234370. BHANUYARWALA Tel: 2412223, 2412233. BHARUCH Tel: 238441555. BHATINDA Tel: 501219. BHAVANAGAR Tel: 722701299. BHILOI Tel: 4075203. BHIVADI Tel: 986250744. BHLWARA Tel: 232902. BHOPAL (BSB) Tel: 2780000. BHOPAL (Sonagiri) Tel: 4229990. BHOPAL (Kolar Road) Tel: 42200106. BHUBANESWAR Tel: 6633300 (2631350 for Deposits Only). BHUBANESWAR (Patia) Tel: 7205000237. BIKANER Tel: 2206677 (5130716 for Deposits Only). BILASPUR Tel: 4232000. BILANDSHARH Tel: 2255526. CALCUTTA Tel: 2367656. CHANDIGARH Tel: 6761000 (172-3011324 for Deposits Only). CHANDIGARH (Call Centre) Tel: 6761000. CHANDIGARH (Sec 41D) Tel: 4042627. CHANDRAPUR Tel: 271563. CHENNAI (Anna Salai) Tel: 2659300 (Ext. 322/52 for Deposits Only). CHENNAI (Adayar) Tel: 23452000112 (2440334 for Deposits Only). CHENNAI (Ambattur) Tel: 234520778. CHENNAI (Anna Nagar) Tel: 234519989. CHENNAI (Egmore) Tel: 234520701. CHENNAI (DLF) Tel: 495862167. CHENNAI (Kodambakkam) Tel: 24816556005. CHENNAI (Madhavaram) Tel: 26574304830. CHENNAI (Maraimalai Nagar) Tel: 27456430. CHENNAI (Medavakkam) Tel: 22770401. CHENNAI (Tambaram) Tel: 234540067. CHENNAI (OMR) Tel: 23454003, 23454004. CHENNAI (Porur) Tel: 267933713281. CHENNAI (Ramanujan IT Park) Tel: 984014800, 9840026884. CHENNAI (Vandaram) Tel: 26531150. CHENNAI (Velachery) Tel: 22463711/3712. CHIPLUN Tel: 250035. COIMBATORE (Kamaraj Road) Tel: 4343900 (4343913 for Deposits Only). COIMBATORE (Ganapathy) Tel: 4202011411. COIMBATORE (Sai Baba Colony) Tel: 4301100. COOCH BEHAR Tel: 222050166. CUTTACK Tel: 7205002678 (232109 for Deposits Only). DAVANAGERE Tel: 222384. 494. DEHRADUN (Rajpur Road) Tel: 6672222. 3052222. DEHRADUN (Vasant Vihar) Tel: 2768969 (3052225/58 for Deposits Only). DEWAS Tel: 40260002. DHANBAD Tel: 230306301. DHARMAPUR Tel: 2332324/325. DHULE Tel: 273500600. DINDIGUL Tel: 2433040/112. DURGAAPUR Tel: 2549776/6. ELURU Tel: 222401. ERODE Tel: 2252402829. FAIZABAD Tel: 228180022820. FARIDABAD Tel: 4315120. GANDHIDHAM Tel: 7227011272. GANDHINAGAR Tel: 7227011274/5. GHAZIABAD (Lohia Nagar) Tel: 2721593. GHAZIABAD (Vaishali) Tel: 423235554. GOA (Panaji) Tel: 2234172. GOA (Margao) Tel: 27004723. GODHRA Tel: 26504363. GORAKHPUR Tel: 2200167. GREATER NOIDA (Pari Chowk) Tel: 415102993. GREATER NOIDA (West) Tel: 423303556. GULBARGA Tel: 241966977. GUNTUR Tel: 6549890. GURGAON (Mehrauli - Gurgaon Road) Tel: 40617723. GURGAON (Sector 14) Tel: 438782012. GURGAON (Sector 66) Tel: 391924411316. GUWAHATI (Six Mile) Tel: 7101800 (2663879/915 for Deposits Only). GUWAHATI (Chenikuchi) Tel: 2666490. GUWAHATI (Hissar) Tel: 8636865674. GUWAHATI (Silchar) Tel: 2221399. GWALIOR Tel: 4019701/13. HALDWANI Tel: 28495657. HARIDWAR Tel: 265325. HARIDWAR (Wajalpur) Tel: 249407. JHANSI Tel: 2333333. HOWRAH Tel: 4006525553. HOSUR Tel: 244888. HUBLI Tel: 2352138. HYDERABAD (Basheer Bagh) Tel: 66475011 (6769940 for Deposits Only). HYDERABAD (Gachibowli) Tel: 23005100 (66437301 for Deposits Only). HYDERABAD (Jubilee Hills) Tel: 23116000 (69000901 for Deposits Only). HYDERABAD (Kompally) Tel: 27949090. HYDERABAD (Kothapet) Tel: 23035000. HYDERABAD (Kukatpally) Tel: 48539200 (66432501 for Deposits Only). HYDERABAD (Madhapur) Tel: 68138000. HYDERABAD (RC Puram) Tel: 40222900. HYDERABAD (Uppal) Tel: 40220700. INDORE (MG Road) Tel: 4223300 (4223333/4252432 for Deposits Only). INDORE (Prabhli Nagar) Tel: 42643001. INDORE (Vijay Nagar) Tel: 475640011. IRINJALAKOTA Tel: 22121589. JABALPUR Tel: 408200001. JAIPUR (Acharya Road) Tel: 4140888 (5150804/05 for Deposits Only). JAIPUR (Jagatpura) Tel: 2757578 (4151888 for Deposits Only). JAIPUR (Mansarovar) Tel: 2780989 (2781189 for Deposits Only). JAIPUR (Vaishali Nagar) Tel: 4919939/4 (5110414 for Deposits Only). JAIPUR (Vidyadhar Nagar) Tel: 2232432. JAIPUR ROAD Tel: 221163. JALANDHAR Tel: 5033445. JALGAON Tel: 2220762, 2232015. JAMMU Tel: 24777078. JAMNAGAR Tel: 7227011278. JAMSHEDPUR Tel: 2321493. JAMSHEDPUR (S) Tel: 2321493. JAMSHEDPUR (T) Tel: 2321493. JHANSI Tel: 2333844. JODPUR Tel: 2644448. KADAPPA Tel: 2595000. KAITHAL Tel: 235603. KAKINADA Tel: 6568001. KANCHIPURAM Tel: 27262012. KANNIARANGAL Tel: 2200590699. KANUNUR Tel: 276858090. KANPUR Tel: 6680600 (230674460 for Deposits Only). KANPUR (Ashok Nagar) Tel: 2566776. KARIMNAGAR Tel: 2228800. KARVAL Tel: 64512310233. KASHIPUR Tel: 270333. KHAMGAON Tel: 255006. KHAMAM Tel: 233000. KHANDWA Tel: 24081 (KHAMARASAR) Tel: 75800022075900220. KOCHI (Pavuram) Tel: 6661200 (3011228232 for Deposits Only). KOCHI (Aluva) Tel: 2609556666. KOCHI (Kakkanad) Tel: 2415555. KOCHI (Kalamassery) Tel: 2555070. KOCHI (Palairavattur) Tel: 230034833. KOCHI (Tripunithuram) Tel: 27854293. KOLHAPUR Tel: 265403435. KOLKATA (Shakespeare Sarani) Tel: 23018300, 22801980, 2281549194. KOLKATA (Levandeep) Tel: (Ops-Call Centre & CRM) Tel: 232150060300. 228626564645. KOLKATA (Behala) Tel: 2448392. KOLKATA (BT Road) Tel: 2557456162. KOLKATA (Chandannagar) Tel: 26330058. KOLKATA (Cooke's Keyvel) Tel: 460151181. (66808200 for Deposits Only). KOLKATA (Deshapriya Park) Tel: 46033096. KOLKATA (Garia) Tel: 243510827011. KOLKATA (Salt Lake) Tel: 420215012/3. KOLKATA (VIP Road) Tel: 4602260. KOLLAM Tel: 276255112. KOTA Tel: 2428922. KOTARAKKARA Tel: 2458600. KOTTAYAM (Station Road) Tel: 2304985, 2566136. KUNNAMKULAM Tel: 2279800. KURNOOL Tel: 256200. KURUKSHETRA Tel: 2703867. LATUR Tel: 244222333. LONAVLA (CHP) Tel: 273812, 273820, 275012. LUCKNOW (Ashok Marg) Tel: 6668800. 4272772 (6620623/4 for Deposits Only). LUCKNOW (Ailganj) Tel: 6663000. LUDHIANA (Lucknow Gomi) Nagar Tel: 2303701017. LUCKNOW (Reservoir) Tel: 24435353636. LUDHIANA (Pakhawal Road) Tel: 5201300 (2423247 for Deposits Only). LUDHIANA (Chandigarh Road) Tel: 5207032 MADURAI (KK Nagar) Tel: 25850001. MADURAI (Madurai) Tel: 235071516 (2350720 for Deposits Only). MAHABUBNAGAR Tel: 273300. MALAPPURAM Tel: 2733873. MANESAR Tel: 848720266. MANGALORE Tel: 2440582, 2445220. MARTHANDAM Tel: 271474, 272744. MATHURA Tel: 2423201. 242555. MAVELKARRA Tel: 234412. MEERUT Tel: 24987934. MEHSANA Tel: 22701124. MODASA Tel: 274241422, 274241422. MOGA Tel: 21829256. MORADABAD Tel: 21829256. MUMBAI (AFC House) Tel: 66316000. MUMBAI (Ramon House) Tel: 61766000. MUMBAI (Churchgate Deposits) Tel: 67546060. MUMBAI (Andheri East) Tel: 66636000 (2693995680 for Deposits Only). MUMBAI (Andheri West) Tel: 66636000 (67413552 for Deposits Only). MUMBAI (Andheri-Kurla Road) Tel: 66636000. MUMBAI (Bandra Kurla Complex) Tel: 66636000. MUMBAI (Borivali) Tel: 66636000. MUMBAI (Borivali - L Road - Deposits) Tel: 289370001. MUMBAI (Borivali-East) Tel: 2870541718/19. MUMBAI (Boisar) Tel: 66636000. MUMBAI (Chembur) Tel: 2529118893830417. MUMBAI (Ghatkopar - Deposits) Tel: 25011284. MUMBAI (Goregaon) Tel: 2849710234/56. MUMBAI (CPH-Jogeshwar) Tel: 67546111. MUMBAI (Loner Pareil) Tel: 66152326. MUMBAI (Malad) Tel: 66636000. MUMBAI (Malad - Deposits) Tel: 28813676. MUMBAI (Mira Road) Tel: 2855506567. MUMBAI (Mulund) Tel: 66636000. MUMBAI (Parel-Credit Risk Management) Tel: 66113020. MUMBAI (Vikhroli) Tel: 251866245/6. MUMBAI (Vasai) Tel: 2341132333/4. MUMBAI (Vasai) Tel: 220162. 2501315/16/17. AMBERNATHAM Tel: 66636000. BADLAPUR Tel: 2671122345. DOMBIVLI Tel: 66636000. THANE (Gokhale Road) Tel: 66636000 (25330070 for Deposits Only). THANE (Vikas Complex) Tel: 66636000. THANE (Ghodbunder Road) Tel: 61303300. KALYAN Tel: 66636000. KARJAT Tel: 2203010/2. VASHI (Navi Mumbai) Tel: 62933100. 66636000 (27892911 for Deposits Only). KHARGHAR - Sec-8 (Navi Mumbai) Tel: 66636000. KHARGHAR - Owe, Sec. 34C (Navi Mumbai) Tel: 66636000. KOPARKHARANE (Navi Mumbai) Tel: 27506151/17. SEAWOODS (Navi Mumbai) Tel: 27718778/9990. NAVI PANVEL Tel: 66636000. OLD PANVEL Tel: 865758157-61. MUVATTUPUZHA Tel: 2838353. MUZZAFFARNAGAR Tel: 2615224. MUZZAFFARNAGAR Tel: 2248033. MYSORE (Saravathi Water) Tel: 2545615. MYSORE (Vijayanagar) Tel: 2513355. NAGERCOR Tel: 237193. NAGPUR (Civil Lines) Tel: 2566000 (662051819 for Deposits Only). NAGPUR (Central Avenue Road) Tel: 2775655. 27717392. NAGPUR (Kadhi Chowk) Tel: 2542918. NAGPUR (Khamla Ring) Tel: 2289200. MALGONDA Tel: 224500. NANDURBAR Tel: 295152. NASHIK (Shankar Link Road) Tel: 6660000 (Ext. 808 for Deposits Only). NASHIK (Indira Nagar) Tel: 6660000. NASHIK (Nashik Road) Tel: 2459926 (2459924/25 for Deposits Only). NASHIK (Panvel) Tel: 6660000. NEMICHUR Tel: 40302628. NELLORE Tel: 2395000. NEW DELHI (Munirka) Tel: 4159635664 (4159665 for Deposits Only). NEW DELHI (Connaught Place) Tel: 4151483537 (4251121 for Deposits Only). NEW DELHI (Dwarka) Tel: 42381538. NEW DELHI (Lodi Road) Tel: 4392100. NEW DELHI (Netaji Subhash Place) Tel: 472923023/4 (Ext. 42 for Deposits Only). NEW DELHI (Vikas Pur) Tel: 288409999. NAGPUR (Vishrantnagar) Tel: 2849320500/1. PUNE (Sinhgad Road) Tel: 24350151. RAIGAR (H) Tel: 235611. RAIPUR Tel: 4243100 (4243127 for Deposits Only). RAIPUR (Sunder Nagar) Tel: 2401666. RAJAHMUNDRAM Tel: 656781891. RAJKOT Tel: 6136701. RANCHI Tel: 2331055, 2330822. RATLAM Tel: 407375. RATNAGIRI Tel: 2240223. REWARI Tel: 2111213. RISHIKESH Tel: 2432424. ROHTAK Tel: 25547679. ROORKEE Tel: 272211. ROPAR Tel: 224986, 500100. ROURELKA Tel: 20502863. RUDRAPUR Tel: 24442. SAHARANPUR Tel: 2762000. SALEMI Tel: 23144667. SANGAREDDY Tel: 298450. SANGLI Tel: 23298923. SATARA Tel: 228400, 229200. SARAFALI (S Raonagar) Tel: 4839400. SHIMLA Tel: 262871. SHARAR Tel: 271888. 271888. SILIGURI Tel: 2640716. SIRAPUR Tel: 22028425. SOLAPUR Tel: 23168045. SONEPAT Tel: 2322111223112. SRI GANGANGARH Tel: 2485900. SRINAGAR (Mishra) 956642346. SURAT (Adajan) Tel: 4141212 (Ext. 93/45 for Deposits Only). SURAT (City Light) Tel: 2213201. SURAT (Majura Gate) Tel: 2479554. SURAT (Varachha) Tel: 26876661 to 5. TENKASAI Tel: 2277473. THIRUVALLUVA Tel: 2600501. THIRUVANANTHAPURAM (Vazhuthacud) Tel: 6170300. THIRUVANANTHAPURAM (Kathakkattom) Tel: 24770718. THIRUVANANTHAPURAM (Medical College) Tel: 2555516 (94919145 for Deposits Only). THIRUVANANTHAPURAM (Nerunnam) Tel: 2391120. THIRUVANANTHAPURAM (Teeppanthur) Tel: 2707071. THIRISSUR Tel: 23897901. THIRUCHIRAPPALI (BHEL Road) Tel: 2532701/2/3. THIRUCHIRAPPALI (Cantonment) Tel: 24744124/1474. THIRUPATI Tel: 6645831. THIRUPUR Tel: 42429012. THIRUNEELVELI Tel: 257822/3. THUMKUR Tel: 2252202. TUTICORIN Tel: 230071807. UDAPIUR Tel: 2529783. UDUPPI Tel: 2363985. UNAO Tel: 2820220. VADDARA (Race Course) Tel: 2308400, 2363997 (Ext. 837 for Deposits Only). 232024. VADODARA (Meghdona Road) Tel: 2514164, 2512364. VADODARA (Sama-Savli Road) Tel: 2961617. VAPI Tel: 2462380, 2402573/4. VARANASI Tel: 222403334 (2420485 for Deposits Only). VELLORE Tel: 2241261/2/3. VIJAYAWADA Tel: 2429100. VISAKHAPATNAM (Siripuram) Tel: 6739500 (6637689 for Deposits Only). VISAKHAPATNAM (Gajuwaka) Tel: 2570120. VISAKHAPATNAM (Coppalapatnam) Tel: 6670163. WARDHA Tel: 232200400/800. WARANGAL Tel: 2451000. YAMUNA NAGAR Tel: 2600241/6. ZIRAKPUR Tel: 9646663715, 9646663716.

**(f & g) Profits and Dividends:**

Financial Year Ended	Profit before tax (₹ in crore)	Profit after tax (₹ in crore)	Equity Dividend Per share (₹)
31.03.2020	20,350.92	17,769.65	21.00*
31.03.2019	13,118.77	9,632.46	21.00
31.03.2018	13,189.64	10,959.34	20.00

\* Subject to Shareholders' approval.

**(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement:**

	As at March 31, 2020	As at March 31, 2019
<b>Liabilities</b>		
Paid-up Equity Share Capital	346.41	344.29
Reserves and Surplus	85,811.65	77,011.18
Money received against share warrants	0.00	0.00
Secured Loans	2,31,860.25	1,85,855.70
Unsecured Loans	1,87,241.39	1,80,358.69
Current Liabilities and Provisions	18,833.86	15,207.69
<b>Total</b>	<b>5,24,093.56</b>	<b>4,58,777.55</b>
<b>Assets</b>		
Loans	4,39,943.28	4,00,759.63
Fixed Assets	1,348.95	651.33
Investments	65,834.80	46,561.67
Current Assets, Loans and Advances	15,398.59	9,974.01
Deferred Tax Asset	1,567.94	830.91
Misc. Expenditure, Profit & Loss account	0.00	0.00
<b>Total</b>	<b>5,24,093.56</b>	<b>4,58,777.55</b>

**Brief particulars of Contingent Liabilities:** Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 384.86 crore (Previous year ₹ 534.98 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 2,064.18 crore (Previous year ₹ 1,806.08 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,152.72 crore (previous year ₹ 1,838.13 crore) and in respect of disputed dues towards wealth tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 0.13 crore (Previous year ₹ 0.13 crore).

**(i) The amount of Public Deposits which the Corporation can raise under the Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021 is equivalent to 3 times of the net owned funds i.e. ₹ 1,93,747.38 crore whereas the total Public Deposits as on March 31, 2020 was ₹ 89,254.78 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 14 times of the net owned funds i.e. ₹ 9,04,154.44 crore whereas the aggregate deposits as on March 31, 2020 was ₹ 4,19,104.64 crore.**

**(j) There are no overdue deposits other than unclaimed deposits.**

**(k) We declare that:**

- 1) The Corporation has complied with the provisions of the Directions as applicable to it;
- 2) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
- 3) The deposits accepted by the Corporation (other than secured deposits, if any, accepted under the provisions of the directions, the aggregate amount of which is nil) are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued under Section 29A of the National Housing Bank Act, 1987. However, the Reserve Bank of India or the National Housing Bank does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and in respect of deposits/discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors of the Corporation at its meeting held on July 30, 2020 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy has been filed with the National Housing Bank, New Delhi.

By Order of the Board

Sd/-

Date: July 30, 2020  
Place: MUMBAI

AJAY AGARWAL  
Company Secretary