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MORNING MANTRA 28th September, 2021

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	17855.10	+0.01%	Sideways
NIFTY FUT.	17856.30	+0.05%	
SGX CNX Nifty Index Fut. (8:00 am)	17888.00	+0.18%	

Outlook for the day

The market is likely to open flat amid tepid cues from Asian markets. Asian shares mainly drifted lower today as investors continued to fret over China Evergrande Group's unsolved debt crisis and eyed the potential impact of a widening power shortage in China. Wall Street ended mixed on Monday as investors began the last week of September and the quarter with a pivot to value as tech shares, hurt by rising Treasury yields, weighed on the Nasdaq Composite index. The U.S. two-year yield hit an 18-month high as traders increasingly priced in the prospect of the Fed trimming its $120 billion in monthly asset purchases soon. The 10-year yield pared gains. The dollar edged higher. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) sold shares worth net Rs.594.63 crore and Domestic institutional investors bought shares worth net Rs.1397.69 Crore on 27th September2021.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	14969.97	-0.52%
DOW JONES	34869.37	+0.21%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	15178.50	-0.11%
DOW JONES INDUS. FUT.	34761.00	+0.05%
ASIAN MARKETS		
HANG SENG INDEX	24490.06	+1.16%
NIKKEI 225	30104.54	-0.45%
SHANGHAI COMP. INDEX	3589.97	+0.20%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Auto and Bank	FMCG and IT

Macro news

New orders for U.S. manufactured durable goods increased by much more than expected in the month of August, according to a report released the Commerce Department on Monday. The report said durable goods orders jumped by 1.8 percent in August after rising by a revised 0.5 percent in July. Economists had expected durable goods orders to increase by 0.6 percent compared to the 0.1 percent dip that had been reported for the previous month.

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Stocks trend on daily closing levels for short term

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Nifty 50	17855	UP	09.07.20	10813	15500
Nifty IT	36034	UP	01.06.20	14307	29000
Nifty Bank	38171	UP	05.11.20	26313	33000
ADANIPORT	750	UP	18.11.20	392	355
ASIANPAINT	3423	UP	18.08.20	1874	1700
AXIS BANK	797	UP	09.12.20	634	540
BAJAJ AUTO	3911	UP	17.07.20	2995	2750
BAJAJFINSV	18050	UP	23.11.20	8774	7200
BAJFINANCE	7794	UP	10.11.20	4209	3700
BHARTI ARTL	721	UP	05.08.21	597	610
BPCL	421	UP	11.01.21	344	372
BRITANNIA	4010	UP	31.03.21	3610	3300
CIPLA	961	up	08.04.20	513	870
COALINDIA	167	UP	10.05.21	148	133
DIVISLAB	4944	UP	25.09.20	-	3100
DRREDDY	4798	UP	09.04.21	4765	4450
EICHER MOTOR	2876	UP	10.11.20	2235	2200
GRASIM	1647	UP	26.11.20	877	770
HCL TECH	1299	UP	30.04.20	544	750
H.D.F.C	2835	UP	03.11.20	2121	2050
HDFC BANK	1625	UP	09.10.20	1234	1250
HDFC LIFE	722	UP	-	-	610
HEROMOTOCO	2911	DOWN	12.04.21	2788	3150
HINDALCO	481	UP	21.10.20	186	400
HINDUNILVR	2718	UP	19.03.21	2315	2200
ICICI BANK	730	UP	18.05.21	634	640
INDUSIND	1151	UP	01.12.20	896	750
INFOSYS	1723	UP	30.04.20	716	1600
IOC	118	UP	09.12.20	94	84
ITC	239	UP	20.11.20	191	204
JSWSTEEL	648	UP	16.10.20	311	290
KOTAK BANK	2035	UP	15.09.21	1873	1740
LT	1738	UP	24.05.21	1443	1600
M&M	813	UP	03.12.20	746	670
MARUTI	7400	DOWN	25.08.21	6714	7150
NESTLEIND	19624	UP	26.05.21	17540	16800
NTPC	128	UP	05.02.21	100	106
ONGC	140	UP	25.11.20	81	115
POWERGRID*	176	UP	26.11.20	149	135
RELIANCE	2527	UP	28.05.21	2094	2100
SBILIFE	1222	UP	10.11.20	829	780
SBI	446	UP	04.11.20	207	385
SHREECEM	29450	UP	09.10.20	21199	22000
SUN PHARMA	763	UP	30.07.20	511	480
TATACONSUM	834	UP	-	-	580
TATA MOTORS	331	UP	27.11.20	180	145
TATA STEEL	1270	DOWN	20.09.21	1247	1400
TCS	3839	UP	04.06.20	2092	2540
TECHM	1465	UP	15.09.20	791	780
TITAN	2093	UP	08.10.20	1254	1220
ULTRACEMCO	7624	UP	29.07.20	4181	4450

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STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
UPL	727	UP	07.12.20	476	425
WIPRO	655	UP	28.07.20	275	330

*The price of Powergrid is adjusted according to the bonus 1:3

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

E-mail: smc.care@smcindiaonline.com

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Corporate Office:
11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:
Lotus Corporate Park, A Wing 401 / 402 , 4th Floor , Graham Firth Steel Compound, Off Western Express Highway, Jay Coach Signal, Goregaon (East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:
18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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