

MACRO ECONOMIC METER

15th May 2018

TODAY'S ECONOMIC EVENTS (15th May 2018)

| Time | Country | Event | Forecast | Previous |
|-----------|---------------|---|----------|----------|
| 7:30 | China | Fixed Asset Investment (YoY) (Apr) | 7.40% | 7.50% |
| 7:30 | China | Industrial Production (YoY) (Apr) | 6.40% | 6.00% |
| 7:30 | China | Retail Sales (YoY) (Apr) | 10.00% | 10.10% |
| Tentative | China | FDI | | 0.50% |
| 10:00 | Japan | Tertiary Industry Activity Index (MoM) | -0.20% | 0.00% |
| 14:30 | Europe | GDP (YoY) (Q1) | 2.50% | 2.50% |
| 14:30 | Europe | GDP (QoQ) (Q1) | 0.40% | 0.40% |
| 14:30 | Europe | Industrial Production (YoY) (Mar) | 3.70% | 2.90% |
| 14:30 | Europe | Industrial Production (MoM) (Mar) | 0.70% | -0.80% |
| Tentative | Europe | Europegroup Meetings | | |
| 17:30 | United States | FOMC Member Kaplan Speaks | | |
| 18:00 | United States | Core Retail Sales (MoM) (Apr) | 0.50% | 0.20% |
| 18:00 | United States | NY Empire State Manufacturing Index (May) | 15.1 | 15.8 |
| 18:00 | United States | Retail Control (MoM) (Apr) | 0.40% | 0.40% |
| 18:00 | United States | Retail Sales (MoM) (Apr) | 0.40% | 0.60% |
| 18:00 | United States | Retail Sales Ex Gas/Autos (MoM) (Apr) | 0.40% | 0.30% |
| 18:25 | United States | Redbook (MoM) | | 0.80% |
| 18:25 | United States | Redbook (YoY) | | 4.20% |
| 22:30 | United States | FOMC Member Williams Speaks | | |

TOMORROW'S ECONOMIC EVENTS (16th May 2018)

| Time | Country | Event | Forecast | Previous |
|-------|---------------|--------------------------------------|----------|----------|
| 5:20 | Japan | GDP (YoY) (Q1) | -0.20% | 1.60% |
| 5:20 | Japan | GDP (QoQ) (Q1) | 0.00% | 0.40% |
| 5:20 | Japan | GDP Capital Expenditure (QoQ) (Q1) | 0.40% | 1.00% |
| 5:20 | Japan | GDP External Demand (QoQ) (Q1) | | 0.00% |
| 5:20 | Japan | GDP Price Index (YoY) | 0.30% | 0.10% |
| 5:20 | Japan | GDP Private Consumption (QoQ) (Q1) | 0.00% | 0.50% |
| 7:00 | China | House Prices (YoY) (Apr) | | 4.90% |
| 10:00 | Japan | Capacity Utilization (MoM) (Mar) | 1.00% | 1.30% |
| 10:00 | Japan | Industrial Production (MoM) (Mar) | 1.20% | 1.20% |
| 14:30 | Europe | Core CPI (YoY) (Apr) | 0.70% | 0.70% |
| 14:30 | Europe | Core CPI (MoM) (Apr) | 0.20% | 1.40% |
| 14:30 | Europe | CPI (YoY) (Apr) | 1.20% | 1.20% |
| 14:30 | Europe | CPI (MoM) (Apr) | 0.30% | 1.00% |
| 14:30 | Europe | CPI ex Tobacco (MoM) (Apr) | | 1.00% |
| 14:30 | Europe | CPI ex Tobacco (YoY) (Apr) | | 1.20% |
| 16:30 | United States | MBA Purchase Index | | 257.7 |
| 17:30 | Europe | ECB President Draghi Speaks | | |
| 18:00 | United States | Building Permits (Apr) | 1.350M | 1.379M |
| 18:00 | United States | Building Permits (MoM) (Apr) | | 4.40% |
| 18:00 | United States | FOMC Member Bostic Speaks | | |
| 18:00 | United States | Housing Starts (MoM) (Apr) | -1.10% | 1.90% |
| 18:00 | United States | Housing Starts (Apr) | 1.310M | 1.319M |
| 18:00 | Europe | ECB's CoEuropee Speaks | | |
| 18:45 | United States | Capacity Utilization Rate (Apr) | 78.40% | 78.00% |
| 18:45 | United States | Industrial Production (YoY) | | 4.30% |
| 18:45 | United States | Industrial Production (MoM) (Apr) | 0.50% | 0.50% |
| 18:45 | United States | Manufacturing Production (MoM) (Apr) | 0.50% | 0.10% |
| 20:00 | United States | Crude Oil Imports | | -0.955M |

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|-------|---------------|-------------------------------|----------|----------|
| 20:00 | United States | Cushing Crude Oil Inventories | | 1.388M |
| 20:00 | United States | Distillate Fuel Production | | -0.002M |
| 20:00 | United States | EIA Weekly Distillates Stocks | -1.375M | -3.791M |
| 20:00 | United States | Gasoline Production | | -0.071M |
| 20:00 | United States | Heating Oil Stockpiles | | -0.208M |
| 20:00 | Europe | ECB's Praet Speaks | | |

Source: SMC Research and various websites

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment.
(IST) 24:00 hrs format.

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