

## COMMODITY DAILY REPORT (AGRI)

30th October, 2020

### NCDEX AGRIDEX

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
NCDEX AGRIDEX	30-Oct-20	1198.50	Up	26.05.20	1,012.00	1100.00

### SPICES

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Coriander (Nov)	20-Nov-20	6786.00	Sideways	13.10.20	6670.00	-
Coriander (Dec)	18-Dec-20	6868.00	Sideways	13.10.20	6582.00	-
Jeera (Nov)	20-Nov-20	14355.00	Sideways	27.10.20	14185.00	-
Jeera (Dec)	18-Dec-20	14510.00	Sideways	19.10.20	14215.00	-
Turmeric (Nov)	20-Nov-20	5836.00	Up	19.10.20	5982.00	5800.00
Turmeric (Dec)	18-Dec-20	5924.00	Up	19.10.20	6046.00	5900.00

### OILSEEDS

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Oct)	30-Oct-20	831.20	Up	09.10.20	788.20	800.00
CPO (Nov)	27-Nov-20	820.00	Up	09.10.20	786.30	790.00
Ref. soy oil (Nov)	20-Nov-20	969.30	Up	09.10.20	933.50	940.00
Ref. soy oil (Dec)	18-Dec-20	964.50	Up	09.10.20	926.90	940.00
RM Seed (Nov)	20-Nov-20	6069.00	Up	20.10.20	5709.00	5700.00
RM Seed (Dec)	18-Dec-20	6036.00	Up	20.10.20	5707.00	5700.00
Soybean (Nov)	20-Nov-20	4328.00	Up	09.10.20	4102.00	4020.00
Soybean (Dec)	18-Dec-20	4355.00	Up	09.10.20	4093.00	4080.00
Castor seed (Nov)	20-Nov-20	4442.00	Up	25.08.20	4058.00	4300.00
Castor seed (Dec)	18-Dec-20	4506.00	Sideways	19.10.20	4264.00	-

### OTHER COMMODITIES

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Chana (Nov)	20-Nov-20	5253.00	Up	07.08.20	4245.00	5200.00
Chana (Dec)	18-Dec-20	5312.00	Sideways	26.10.20	5282.00	-
Cotton (Oct)	30-Oct-20	19480.00	Up	14.09.20	17920.00	18800.00
Cotton (Nov)	27-Nov-20	19560.00	Up	14.09.20	17730.00	19200.00
Cocud (Dec)	18-Dec-20	1869.00	Sideways	15.10.20	1803.00	-
Cocud (Jan)	20-Jan-21	1881.00	Sideways	15.10.20	1805.00	-
Guar seed (Nov)	20-Nov-20	4263.00	Up	01.10.20	4121.00	4200.00
Guar seed (Dec)	18-Dec-20	4298.00	Up	01.10.20	4112.00	4250.00
Mentha oil (Oct)	<b>30-Oct-20</b>	<b>945.00</b>	<b>Sideways</b>	<b>29.10.20</b>	<b>945.00</b>	-
Mentha oil (Nov)	<b>27-Nov-20</b>	<b>954.50</b>	<b>Sideways</b>	<b>29.10.20</b>	<b>954.50</b>	-

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1557.50	1569.50	-0.76
Coriander	Kota	6762.50	6762.50	0.00
Jeera	Unjha	13961.10	13910.60	0.36
Turmeric	Nizamabad	5689.15	5675.00	0.25

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	830.10	826.90	0.39
RM Seed	Jaipur	6121.65	6069.80	0.85
Refined Soy oil	Mumbai	971.40	970.00	0.14
Soybean	Indore	4318.00	4332.00	-0.32

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cocud	Akola	1950.30	1940.00	0.53
Cotton	Kadi	19146.50	19194.30	-0.25
Chana	Delhi	5146.00	5144.00	0.04
Wheat	Delhi	1865.00	1890.00	-1.32

Spices

Turmeric futures (Nov) is expected to fall further towards 5800-575, facing resistance near 5880. Spot turmeric was quoted weak-to-flat in all the major mandis today. While prices dropped at Warangal and Kesamudram mandis, it was steady elsewhere. All the turmeric varieties were quoted unchanged in Nizamabad mandi amid arrivals of 1,500 bags vs 1,000 bags in the last session. Amid arrivals of 200 bags vs 150 bags in the last session, Warangal mandi witnessed Gathha and Finger varieties of turmeric were quoted Rs 100 lower at Rs 4200-4300 and Rs 4400-4500 per Quintal, respectively. Jeera futures (Nov) is likely to trade sideways in the range of 14200-14500. Spot jeera prices were mixed as the spice gave up Rs 10 per 20 Kgs in Unjha, while it rose Rs 15 in Rajkot on Thursday. On Wednesday, jeera prices surged Rs 30 per 20 Kgs in Unjha mandi amid reduced arrivals, while prices were unchanged at Rajkot mandi as compared with the last session. Unjha mandi reported arrivals of 20,000 bags vs 15,000 bags in the last session. Meanwhile prices for all the jeera varieties went up by Rs 15 per 20 Kgs in Rajkot. Europe quality traded at Rs. 2490-2540, Singapore at Rs. 2390-2490, discolour rose to Rs. 2290-2390 Dhaniya futures (Nov) may witness consolidation in the range of 6750-6850 and trade with an upside bias. The festive demand was weak on the spot markets. The bulk buyers were on the sidelines at Gujarat, Maharashtra, Tamil Nadu and Madhya Pradesh along with Rajasthan mandis. Some local buying activity was registered. These buyers were active as per their immediate requirements, while exporters and millers are in the wait-and-watch mode.

Oilseeds

Soybean futures (Nov) is expected to trade sideways in the range of 4300-4360. High prices in the domestic market seem to have brought down the export of soyameal during the year. SOPA's latest estimates for full oil year 2019-20 (October 2019 to September 2020), sees the all-India crop at 93.06 lakh tonnes (lt) as against 109.33 lt in the corresponding period of the previous oil year, recording a decline of 14.88 per cent. U.S soybean futures traded negative territory following a wider sell-off on global markets on concerns about the economic impact of a surge in COVID-19 infections in Europe and United States. Mustard futures (Nov) is expected to remain steady and trade with an upside bias towards 6100-6150. On the spot, Mustard seed traded at Rs. 6095-6100 per quintal (42 percent condition) in Jaipur market. Earlier the oil seed was priced at same level. Mustard oil was also steady, priced at Rs. 1205-1206 in Jaipur and Rs. 1195-1196 per 10 kg in adjoining areas. Earlier, the oil was sold at same level Mustard oil cake slipped to Rs. 2595-2590 per quintal. Earlier, It was priced at Rs. 2600-2605 per quintal. Soy oil futures (Nov) may witness consolidation in the range of 965-975, and CPO futures (Nov) may trade range bound within 815-825, respectively. Solvent Extractors Association of India (SEA) has urged the government not to tamper with the import duties or encourage PSUs to import edible oils at concessional duties in a move to contain domestic prices. SEA, in a representation made to the Prime Minister's Office (PMO) and concerned ministries, stated that any policy change to bring down edible oil prices by lowering import duty would send a wrong signal to oilseed farmers. The SEA said that edible oil prices had moved up globally in line with other commodities due to the massive infusion of liquidity in the economies by various governments.

Other Commodities

Cotton futures (Nov) may witness correction towards 19500-19400. Rajasthan Cotton prices registered a fall of Rs 100-150 per Candy on Thursday due to weakness on global front. The fibre had steadied in the last session, after a declining price trend in the state mandis. The fibre dropped Rs 100-200 per candy, for two trading sessions in a row, on weak mill buying. Maharashtra cotton was quoted steady for the third straight session, amid weak mill buying and improved arrivals. Traders reveal that the dry supplies are expected to arrive, as the weather conditions have improved vastly. Gujarat cotton prices dropped Rs 100-150 as Cotton Corporation of India hasn't commenced procurement at MSP in the state mandis. Traders see better weather conditions moving ahead, however the arrivals in the mandis have higher-than-standard moisture content. Chana futures (Nov) may trade sideways in the range of 5240-5340. It is reported that With chana (gram) prices ruling high, at Rs.5,000-5,100/quintal, industry have been demanding a reduction in the import duty on the pulse crop. The import duty on chana is 60 per cent. The government has, however, rightly refused to heed to the request of the trade as it will have disastrous consequences for farmers who are all set to sow their rabi crop. Guar seed futures (Nov) is expected to trade sideways to down in the range of 4200-4300, while guar gum futures (Nov) may witness correction and test 6450-6400. Heavy price fluctuations were witnessed in guar seed in spot markets across Rajasthan, Haryana and Gujarat. Guar seed lost Rs.15-175 per quintal. Steep price fall was recorded in mandis where farmers sold their crop in loose. Mill delivery guar seed has seen little price fall. Guar gum prices remained stable in spot markets. Guar seed fell Rs. 98 in Bikaner, Rs. 70 in Sri Ganganagar and Rs. 54 per quintal in Adampur.

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