

MACRO ECONOMIC METER

5th March, 2024

TODAY'S ECONOMIC EVENTS (5th March, 2024)

Time	Country	Event	Forecast	Previous
5:00	Japan	CPI Tokyo Ex Food & Energy (YoY) (Feb)		2.50%
5:00	Japan	Tokyo Core CPI (YoY) (Feb)	2.50%	1.60%
5:00	Japan	Tokyo CPI (YoY) (Feb)		1.60%
5:00	Japan	CPI Tokyo Ex Food and Energy (MoM) (Feb)		-0.10%
6:00	Japan	au Jibun Bank Japan Services PMI (Feb)	52.5	52.5
7:15	China	Caixin Services PMI (Feb)	52.9	52.7
9:30	Japan	BOJ Gov Ueda Speaks		
10:30	India	S&P Global India Services PMI (Feb)	62	61.8
14:30	Europe	HCOB Europeozone Composite PMI (Feb)	48.9	48.9
14:30	Europe	HCOB Europeozone Services PMI (Feb)	50	50
15:30	Europe	PPI (MoM) (Jan)	-0.10%	-0.80%
15:30	Europe	PPI (YoY) (Jan)		-10.60%
19:25	United States	Redbook (YoY)		2.70%
20:15	United States	S&P Global Composite PMI (Feb)	51.4	51.4
20:15	United States	S&P Global Services PMI (Feb)	51.3	51.3
20:30	United States	Durables Excluding Defense (MoM) (Jan)		-7.30%
20:30	United States	Durables Excluding Transport (MoM) (Jan)		-0.30%
20:30	United States	Factory Orders (MoM) (Jan)	0.30%	0.20%
20:30	United States	Factory orders ex transportation (MoM) (Jan)		0.40%
20:30	United States	ISM Non-Manufacturing Business Activity (Feb)		55.8
20:30	United States	ISM Non-Manufacturing Employment (Feb)		50.5
20:30	United States	ISM Non-Manufacturing New Orders (Feb)		55
20:30	United States	ISM Non-Manufacturing PMI (Feb)	52.9	53.4
20:30	United States	ISM Non-Manufacturing Prices (Feb)		64
20:30	United States	Total Vehicle Sales		15.00M
22:30	United States	Fed Vice Chair for Supervision Barr Speaks		

TOMORROW'S ECONOMIC EVENTS (6th March, 2024)

Time	Country	Event	Forecast	Previous
2:00	United States	Fed Vice Chair for Supervision Barr Speaks		
14:00	Europe	HCOB Europeozone Construction PMI (MoM) (Feb)		41.3
15:30	Europe	Retail Sales (MoM) (Jan)	0.10%	-1.10%
15:30	Europe	Retail Sales (YoY) (Jan)		-0.80%
17:00	India	M3 Money Supply		11.30%
17:30	United States	MBA Purchase Index		127.6
18:45	United States	ADP Nonfarm Employment Change (Feb)	145K	107K
20:30	United States	Fed Chair Powell Testifies		
20:30	United States	JOLTs Job Openings (Jan)	8.895M	9.026M
20:30	United States	Wholesale Trade Sales (MoM) (Jan)		0.70%
21:00	United States	EIA Refinery Crude Runs (WoW)		0.100M
21:00	United States	Crude Oil Imports		-0.032M
21:00	United States	Cushing Crude Oil Inventories		1.458M
21:00	United States	Distillate Fuel Production		0.118M
21:00	United States	EIA Weekly Distillates Stocks		-0.510M
21:00	United States	Gasoline Production		0.390M
21:00	United States	Heating Oil Stockpiles		-0.137M
21:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		0.90%
22:30	United States	FOMC Member Daly Speaks		
23:30	United States	Atlanta Fed GDPNow (Q1)	2.10%	2.10%

Source: SMC Research and various websites

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment.
(IST) 24:00 hrs format.

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