

October 12, 2023

The Board of Directors of the Company at its meeting held today has approved a proposal to buyback up to 4,09,63,855 (Four crore nine lakh sixty three thousand eight hundred and fifty five) Equity Shares of the Company for an aggregate amount not exceeding ₹17,000 crore (Rupees seventeen thousand crore only) (hereinafter referred to as the "Buyback Size"), representing (1.12)% of the total paid-up equity share capital, at ₹4,150 (Rupees four thousand one hundred and fifty only) per Equity Share (hereinafter referred to as the "Buyback Price"). The buyback is proposed to be made from the existing shareholders of the Company as on the record date on a proportionate basis under the tender offer route using the stock exchange mechanism in accordance with the provisions contained in the SEBI (Buy-Back of Securities) Regulations, 2018 (hereinafter referred to as the "Buyback Regulations") and the Companies Act, 2013 and rules made thereunder. The Buyback Size does not include transaction costs, applicable taxes and other incidental and related expenses.

Promoter's Holding = 72.30% = 2,64,53,86,073 Equity Shares

Public holding upto Rs.2Lacs = 4.49% = 16,44,56,637 Equity shares

CMP = Rs.3610.20 per share

MARKET CAP = Rs. 13,20,990.73 crore

BUY – BACK Price = Rs.4150 per share

Buy Back of Shares = 4,09,63,855 fully paid equity shares of Rs. 1 each ("Equity Share") representing 1.12% of equity shares

Route : Tender offer

Retail Acceptance ratio = 4% (According to share holding pattern as on date) (Probability of acceptance – 10%)

Retail Quota = 61,44,579 Shares

Overall Acceptance ratio= 2%

Record date – Not yet Announced

Total Buyback size : Rs 17000 Crores

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/8c0cb0e9-2d36-4258-bfdf-5889ba8fb4ce.pdf>

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