



MACRO ECONOMIC METER

WEEKLY ECONOMIC EVENTS

Time	Country	Event	Forecast	Previous
A III D		Monday, September 04, 2023		
All Day		United States - Labor Day		
05:20	Japan	Monetary Base (YoY) (Aug)		-1.40%
		Tuesday, September 05, 2023		2 222/
05:00	Japan	Household Spending (MoM) (Jul)		0.90%
05:00	Japan	Household Spending (YoY) (Jul)		-4.20%
06:00	Japan	au Jibun Bank Japan Services PMI (Aug)	54.3	53.8
07:15	China	Caixin Services PMI (Aug)		54.1
07:15	China	Chinese Composite PMI		51.3
10:30	India	S&P Global India Services PMI (Aug)	61	62.3
13:30	Europe	S&P Global Composite PMI (Aug)	47	48.6
13:30	Europe	HCOB Europeozone Services PMI (Aug)	48.3	50.9
14:30	Europe	PPI (MoM) (Jul)	-0.70%	-0.40%
L4:30	Europe	PPI (YoY) (Jul)	-7.80%	-3.40%
19:30	United States	CB Employment Trends Index (Aug)		115.45
19:30	United States	Durables Excluding Defense (MoM) (Jul)		-5.40%
19:30	United States	Durables Excluding Transport (MoM) (Jul)		0.50%
19:30	United States	Factory Orders (MoM) (Jul)	-0.10%	2.30%
19:30	United States	Factory orders ex transportation (MoM) (Jul)		0.20%
19:30	United States	Total Vehicle Sales		15.70M
		Wednesday, September 06, 2023		
13:00	Europe	HCOB Europeozone Construction PMI (MoM) (Aug)		43.5
14:30	Europe	Retail Sales (MoM) (Jul)	-0.30%	-0.30%
14:30	Europe	Retail Sales (YoY) (Jul)		-1.40%
16:30	United States	MBA Purchase Index		144.9
17:00	India	M3 Money Supply		10.90%
18:25	United States	Redbook (YoY)		4.20%
19:15	United States	S&P Global Composite PMI (Aug)	50.4	52
19:15	United States	S&P Global US Services PMI (Aug)	51	52.3
19:30	United States	ISM Non-Manufacturing Business Activity (Aug)		57.1
19:30	United States	ISM Non-Manufacturing Employment (Aug)		50.7
19:30	United States	ISM Non-Manufacturing New Orders (Aug)		55
19:30	United States	ISM Non-Manufacturing PMI (Aug)	52.6	52.7
19:30	United States	ISM Non-Manufacturing Prices (Aug)		56.8
23:30	United States	Beige Book		
		Thursday, September 07, 2023		
00:30	United States	Fed Logan Speaks		
05:20	Japan	Foreign Bonds Buying		425.1B
05:20	Japan	Foreign Investments in Japanese Stocks		-603.8B
07:00	Japan	BoJ Board Member Nakagawa Speaks		
08:30	China	Imports (YoY) (Aug)	-8.80%	-12.40%
10:30	Japan	Coincident Indicator (MoM) (Jul)	0.00.0	0.80%
10:30	Japan	Leading Index (MoM) (Jul)		-0.20%
10:30	Japan	Leading Index (MoN) (3df)		108.9
14:30	Europe	Employment Change (YoY) (Q2)	1.50%	1.60%
14:30	Europe	Employment Change (QoQ) (Q2)	0.20%	0.60%
14:30	Europe	Employment Overall (Q2)	166,745.3K	166,419.1K
14:30	Europe	GDP (YoY)	0.60%	1.10%
14:30	Europe	GDP (101) GDP (QoQ) (Q2)	0.30%	0.00%
	United States	Continuing Jobless Claims	0.3070	1,725K
18:00				
18:00	United States	Initial Jobless Claims		228K
18:00	United States	Jobless Claims 4-Week Avg.		237.50K



Time	Country	Event	Forecast	Previous
18:00	United States	Nonfarm Productivity (QoQ) (Q2)	3.70%	-2.10%
18:00	United States	Unit Labor Costs (QoQ) (Q2)	1.60%	4.20%
		Friday, September 08, 2023		
01:00	United States	FOMC Member Williams Speaks		
02:00	United States	Reserve Balances with Federal Reserve Banks		3.196T
02:25	United States	FOMC Member Bowman Speaks		
05:00	Japan	Overall wage income of employees (Jul)		2.30%
05:00	Japan	Overtime Pay (YoY) (Jul)		2.30%
05:20	Japan	GDP (YoY) (Q2)	6.00%	2.70%
05:20	Japan	GDP (QoQ) (Q2)	1.50%	0.70%
05:20	Japan	GDP Capital Expenditure (QoQ) (Q2)	0.00%	1.40%
05:20	Japan	GDP (YoY) (Q2)		3.40%
05:20	Japan	GDP External Demand (QoQ) (Q2)	1.80%	-0.30%
05:20	Japan	GDP Private Consumption (QoQ) (Q2)	-0.50%	0.50%
15:30	Europe	EU Economic Forecasts		
17:00	India	Bank Loan Growth		19.70%
17:00	India	FX Reserves, United States		
18:30	United States	Fed Vice Chair for Supervision Barr Speaks		
19:30	United States	Wholesale Trade Sales (MoM) (Jul)	-0.20%	-0.70%

Source: SMC Research and various websites

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment.

(IST) 24:00 hrs format.

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