

INTERNATIONAL MARKETS

COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	June	26-Jun-24	27.40
Gold	May	29-May-24	2335.00
Crude Oil	June	21-May-24	83.85
Brent Crude Oil	July	30-May-24	89.50
Natural Gas	June	29-May-24	1.92

CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	83.40
Dollar Index	105.94
EUR / USD	1.06
CRB Index	345.97

LME (BASE METALS) (\$ per tonnes)

COMMODITY	CONTRACT	CLOSING PRICE
Copper	Cash	9965.50
Aluminum	Cash	2569.50
Zinc	Cash	2844.00
Lead	Cash	2207.50
Nickel	Cash	19100.00

SHFE (BASE METALS) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	15- May -24	80210.00
Aluminum	15- May -24	20490.00
Zinc	15- May -24	22780.00
Lead	15- May -24	17255.00

DOMESTIC MARKETS

MCX

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Bulldex	27-May-24	18083.00	Down	22.04.24	17997.00	18200.00
<b>Silver</b>	<b>05-July-24</b>	<b>82496.00</b>	<b>Up</b>	<b>26.04.24</b>	<b>82496.00</b>	<b>81000.00</b>
Gold	05-Jun-24	71524.00	Down	22.04.24	71251.00	71900.00
<b>Crude Oil</b>	<b>20-May-24</b>	<b>6999.00</b>	<b>Up</b>	<b>26.04.24</b>	<b>6999.00</b>	<b>6800.00</b>
Natural Gas	28-May-24	160.50	Up	25.04.24	165.30	155.00

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	31-May-24	857.95	Up	11.03.24	736.70	846.00
Aluminum	31-May-24	235.55	Down	25.04.24	235.40	240.00
Zinc	31-May-24	252.30	Up	06.03.24	218.60	247.00
Lead	31-May-24	191.50	Up	05.04.23	186.55	185.00
MetI dex	20-May-24	17430.00	Up	15.03.24	15565.00	17100.00
Steel Long	20-May-24	43720.00	Down	25.04.24	43720.00	45000.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

All closing prices as on 26.04.24

### Market Update (Bullions)

Gold may trade in the range of 71300-71600, and Silver also trades in the range of 82100-82700, with a bearish bias. Gold prices edged down on Monday as a steady U.S. dollar made bullion less affordable for overseas buyers, while investors awaited further clues on when the U.S. Federal Reserve would deliver its first interest rate cut. The U.S. personal consumption expenditures price index increased 0.3% last month, in line with forecasts, a development that is unlikely to change expectations that the Fed will hold off cutting interest rates until September. Fed policymakers sifting through the latest inflation data will find little to fuel a sense of urgency to cut rates, but also nothing to rule out the likelihood of rate reductions starting later this year. China's gold consumption in the first quarter climbed nearly 6% from a year earlier, the country's Gold Association said. Physical gold dealers in India charged premiums last week for the first time in nearly two months as a pullback in domestic prices lured buyers, while premiums in top consumer China slipped.

### Market Update (Base Metals)

Base metals may trade with a sideways to bullish bias, whereas copper may trade in the range of 854-861. The bullish trend in base metal prices may continue due to robust industrial activity and supply concerns amid mine-supply downgrades. A pick-up in manufacturing activity, particularly in top consumer China where surveys of purchasing managers have started to show expansion has also contributed to enthusiasm for base metals. But China's industrial profits fell in March and slowed gains for the quarter compared to the first two months, raising doubts about the strength of a recovery for the world's second-biggest economy. Zinc may post a bullish move where it may take support near 251 and face resistance near 254. The global refined zinc market will see a surplus of 56,000 metric tons in 2024 compared with a previous forecast of 367,000 tons. In the lead market, global supply of refined metal will exceed demand by 40,000 tons in 2024. Lead may move with a mixed trend and trade in the range of 190-192. Aluminum may trade with a bullish bias, taking support near 234 and resistance near 237.

### Market Update (Energy)

Energy counter may witness mixed movement, where Crude oil may trade in the range of 6950-7050. Oil prices fell in early Asian trading on Monday, erasing gains from Friday as Israel-Hamas peace talks in Cairo eased fears of a wider conflict in the Middle East and U.S. inflation data further dimmed the prospects of interest rate cuts anytime soon. The market brushed aside potential supply disruptions stemming from Ukrainian drone strikes on the Ilsky and Slavyansk oil refineries in Russia's Krasnodar region over the weekend. Israel's foreign minister said on Saturday a planned incursion into Rafah, where more than one million displaced Palestinians are sheltering, could be put off in the event of a deal that involves the release of Israeli hostages. A White House spokesperson said Israel had agreed to listen to U.S. concerns about the humanitarian effects of the potential invasion. Natural gas prices may trade in the range of 155-163 with bearish bias.

**KEY ECONOMIC RELEASES**

IST	Economic releases	Importance	Expected	Previous	Impact on Commodity	Adverse/Favourable /Neutral
	No ECONOMIC RELEASES					

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