

RESULT IMPACT

January 23, 2024



Today's result, its estimates and estimated impact on price movement

| Company NSE Symbol | Company Name | Estimates | Estimated Impact |
|--------------------|-----------------------|---|------------------|
| HAVELLS | Havells India Limited | Results are expected to be +ve driven by good revenue growth led by growth in cables, lighting, Lloyd sales and Switchgear. ECD segment may see muted growth due to high base of Fan segment & increase in competitive intensity. EBIDTA margins are expected to be flat due to price competition and better operating leverages. | Positive |
| PIDILITE | Pidilite Industries | Results are expected to be +ve driven by good revenue growth driven by domestic consumer & bazar (C&B) and domestic business to business (B2B). Margins are expected to improve supported by Softening commodities, liquidation of higher-cost RM (raw material) inventory and firm pricing. | Positive |
| AXISBANK | Axis Bank Limited | Results are expected to be +ve due to healthy credit growth, margins and contained provisions which would drive-up the profitability. The bank may report good NII growth and improved NIMS | Positive |

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