



## MACRO ECONOMIC METER

# WEEKLY ECONOMIC EVENTS

Time	Country	Event	Forecast	Previous
		Monday, May 13, 2024		
5:20	Japan	M3 Money Supply (Apr)		2,141.1B
14:30	Europe	EU Economic Forecasts		
15:30	Europe	Europeogroup Meetings		
17:30	India	CPI (YoY) (Apr)	4.80%	4.85%
18:30	United States	Fed Governor Jefferson Speaks		
18:30	United States	FOMC Member Mester Speaks		
20:30	United States	NY Fed 1-Year Consumer Inflation Expectations		3.00%
		Tuesday, May 14, 2024		
5:20	Japan	PPI (MoM) (Apr)		0.20%
5:20	Japan	PPI (YoY) (Apr)		0.80%
11:30	Japan	Machine Tool Orders (YoY)		-8.50%
12:00	India	WPI Food (YoY) (Apr)		6.88%
12:00	India	WPI Fuel (YoY) (Apr)		-0.77%
12:00	India	WPI Inflation (YoY) (Apr)		0.53%
12:00	India	WPI Manufacturing Inflation (YoY) (Apr)		-0.85%
15:30	Europe	ECOFIN Meetings		0.0570
15:30	Europe	Europeogroup Meetings		
18:00	United States	PPI ex. Food/Energy/Transport (MoM) (Apr)		0.20%
18:00	United States  United States	PPI ex. Food/Energy/Transport (YoY) (Apr)		2.80%
18:00	United States			2.40%
		Core PPI (YoY) (Apr)	0.200/	
18:00	United States	Core PPI (MoM) (Apr)	0.20%	0.20%
18:00	United States	PPI (MoM) (Apr)	0.20%	0.20%
18:00	United States	PPI (YoY) (Apr)		2.10%
18:25	United States	Redbook (YoY)	*	6.00%
18:40	United States	Fed Governor Cook Speaks		
19:30	United States	Fed Chair Powell Speaks		
		Wednesday, May 15, 2024		
11:30	Japan	Machine Tool Orders (YoY)		-8.50%
14:30	Europe	Employment Change (QoQ)		0.30%
14:30	Europe	Employment Change (YoY)		1.20%
14:30	Europe	Employment Overall (Q1)		167,534.6K
14:30	Europe	GDP (QoQ)	0.30%	0.00%
14:30	Europe	GDP (YoY) (Q1)	0.40%	0.10%
14:30	Europe	Industrial Production (YoY) (Mar)		-6.40%
14:30	Europe	Industrial Production (MoM) (Mar)		0.80%
15:30	India	Exports (United States)		41.68B
15:30	India	Imports (United States)		57.28B
16:30	United States	MBA Purchase Index		144.2
17:00	India	M3 Money Supply		10.90%
18:00	United States	Core CPI (YoY) (Apr)		3.80%
18:00	United States	Core CPI (MoM) (Apr)	0.30%	0.40%
18:00	United States	Core CPI Index (Apr)		316.7
18:00	United States	Core Retail Sales (MoM) (Apr)	0.20%	1.10%
18:00	United States	CPI (YoY) (Apr)		3.50%
18:00	United States	CPI (MoM) (Apr)	0.30%	0.40%
18:00	United States	CPI Index, n.s.a. (Apr)	5.5575	312.33
18:00	United States	CPI Index, s.a. (Apr)		312.23
18:00	United States	CPI muex, s.a (Apr)  CPI, n.s.a (MoM) (Apr)		0.65%
18:00	United States	NY Empire State Manufacturing Index (May)		-14.3
	UTILEU SIALES	in i Emplie State Manufacturing Index (May)		-14.2



Time	Country	Event	Forecast	Previous
18:00	United States	Retail Control (MoM) (Apr)		1.10%
18:00	United States	Retail Sales (YoY) (Apr)		4.02%
18:00	United States	Retail Sales (MoM) (Apr)	0.40%	0.70%
18:00	United States	Retail Sales Ex Gas/Autos (MoM) (Apr)		1.00%
20:00	United States	EIA Refinery Crude Runs (WoW)		0.307M
20:00	United States	Crude Oil Imports		-0.353M
20:00	United States	Cushing Crude Oil Inventories		1.880M
20:00	United States	Distillate Fuel Production		0.275M
20:00	United States	EIA Weekly Distillates Stocks		0.560M
20:00	United States	Gasoline Production		0.099M
20:00	United States	Heating Oil Stockpiles		0.285M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		1.00%
20:30	United States	Cleveland CPI (MoM) (Apr)		0.40%
21:30	United States	Atlanta Fed GDPNow (Q2)	4.20%	4.20%
		Thursday, May 16, 2024		
0:50	United States	FOMC Member Bowman Speaks		
5:20	Japan	Foreign Bonds Buying		-1,013.0B
5:20	Japan	Foreign Investments in Japanese Stocks		268.8B
5:20	Japan	GDP (QoQ) (Q1)		0.10%
5:20	Japan	GDP (YoY) (Q1)		0.40%
5:20	Japan	GDP Capital Expenditure (QoQ) (Q1)		2.00%
5:20	Japan	GDP External Demand (QoQ) (Q1)		0.20%
5:20	Japan	GDP Price Index (YoY) (Q1)		3.90%
5:20	Japan	GDP Private Consumption (QoQ) (Q1)		-0.30%
10:00	Japan	Industrial Production (MoM)	3.40%	3.80%
13:30	Europe	ECB Financial Stability Review	3.1070	3.00 70
18:00	United States	Building Permits (MoM) (Apr)		-3.70%
18:00	United States	Building Permits (Apr)		1.467M
18:00	United States	Continuing Jobless Claims		1,785K
18:00	United States	Export Price Index (YoY)		-1.40%
18:00	United States	Export Price Index (101)  Export Price Index (MoM) (Apr)	0.20%	0.30%
18:00	United States	Housing Starts (Apr)	1.410M	1.321M
18:00			1.41014	-14.70%
	United States	Housing Starts (MoM) (Apr)		
18:00	United States	Import Price Index (YoY)	0.200/	0.40%
18:00	United States	Import Price Index (MoM) (Apr)	0.20%	0.40%
18:00	United States United States	Initial Jobless Claims		231K
18:00		Jobless Claims 4-Week Avg.		215.00K
18:00	United States	Philladelphia Fed Manufacturing Index (May)		15.5
18:00	United States	Philly Fed CAPEY Index (May)		34.3
18:00	United States	Philly Fed CAPEX Index (May)		20
18:00	United States	Philly Fed Employment (May)		-10.7
18:00	United States	Philly Fed New Orders (May)		12.2
18:00	United States	Philly Fed Prices Paid (May)	70.400/	23
18:45	United States	Capacity Utilization Rate (Apr)	78.40%	78.40%
18:45	United States	Industrial Production (YoY) (Apr)	0.000/	0.00%
18:45	United States	Industrial Production (MoM) (Apr)	0.20%	0.40%
18:45	United States	Manufacturing Production (MoM) (Apr)		0.50%
19:30	United States	Fed Vice Chair for Supervision Barr Speaks		
20:45	United States	Atlanta Fed GDPNow (Q2)		
21:00	United States	FOMC Member Mester Speaks		
		Friday, May 17, 2024		
1:20	United States	FOMC Member Bostic Speaks		
7:00	China	House Prices (YoY) (Apr)		-2.20%
7:30	China	Fixed Asset Investment (YoY) (Apr)		4.50%
7:30	China	Industrial Production (YoY) (Apr)	4.60%	4.50%



17:00 India FX Reserves, United States	7:30				
China Chinese Retail Sales YTD (YoY) (Apr) 4.70% China Chinese Unemployment Rate (Apr) 5.20% China NBS Press Conference  10:00 Japan Capacity Utilization (MoM) -0.50% 10:00 Japan Industrial Production (MoM) 3.80% -0.60% Tentative China FDI -26.10% 14:30 Europe Core CPI (MoM) (Apr) 0.70% 1.10% 14:30 Europe Core CPI (YoY) (Apr) 2.70% 2.90% 14:30 Europe CPI (YoY) (Apr) 0.60% 0.80% 14:30 Europe CPI (MoM) (Apr) 0.60% 0.80% 14:30 Europe CPI (Thomaco (MoM) (Apr) 0.60% 0.80% 14:30 Europe CPI ex Tobacco (MoM) (Apr) 0.60% 0.80% 14:30 Europe CPI ex Tobacco (YoY) (Apr) 2.30% 14:30 Europe CPI ex Tobacco (YoY) (Apr) 2.30% 14:30 Europe CPI ex Tobacco (YoY) (Apr) 2.30% 14:30 Europe HICP ex Energy & Food (YoY) (Apr) 2.80% 3.10% 14:30 Europe HICP ex Energy and Food (MoM) (Apr) 0.60% 0.90% 17:00 India Bank Loan Growth 19.00% 17:00 India Bank Loan Growth 19.00% 17:00 India FX Reserves, United States US Leading Index (MoM) (Apr) -0.30% United States US Leading Index (MoM) (Apr) -0.30%		GI :	Chinese Industrial Production YTD (YoY) (Apr)		6.10%
7:30 China Chinese Unemployment Rate (Apr) 5.20% 7:30 China NBS Press Conference 10:00 Japan Capacity Utilization (MoM) -0.50% 10:00 Japan Industrial Production (MoM) 3.80% -0.60% Tentative China FDI -26.10% 14:30 Europe Core CPI (MoM) (Apr) 0.70% 1.10% 14:30 Europe Core CPI (YoY) (Apr) 2.70% 2.90% 14:30 Europe CPI (YoY) (Apr) 0.60% 0.80% 14:30 Europe CPI (MoM) (Apr) 0.60% 0.80% 14:30 Europe CPI (MoM) (Apr) 0.60% 0.80% 14:30 Europe CPI ex Tobacco (MoM) (Apr) 0.60% 0.80% 14:30 Europe CPI ex Tobacco (YoY) (Apr) 2.30% 14:30 Europe CPI ex Tobacco (YoY) (Apr) 2.80% 3.10% 14:30 Europe HICP ex Energy & Food (YoY) (Apr) 2.80% 3.10% 14:30 Europe HICP ex Energy and Food (MoM) (Apr) 0.60% 0.90% 14:30 Europe HICP ex Energy and Food (MoM) (Apr) 0.60% 0.90% 14:30 Europe HICP ex Energy and Food (MoM) (Apr) 0.60% 0.90% 17:00 India Bank Loan Growth 19.00% 17:00 India FX Reserves, United States 19:30 United States US Leading Index (MoM) (Apr) -0.30%	7:30	China	Retail Sales (YoY) (Apr)	3.80%	3.10%
China   NBS Press Conference   Capacity Utilization (MoM)   -0.50%		China	Chinese Retail Sales YTD (YoY) (Apr)		4.70%
10:00   Japan   Capacity Utilization (MoM)   -0.50%     10:00   Japan   Industrial Production (MoM)   3.80%   -0.60%     10:10   Japan   Industrial Production (MoM)   3.80%   -0.60%     10:00   Japan   Industrial Production (MoM)   3.80%   -0.60%     10:00   China   FDI   -26.10%     14:30   Europe   Core CPI (MoM) (Apr)   2.70%   2.90%     14:30   Europe   CPI (YoY) (Apr)   2.40%   2.40%     14:30   Europe   CPI (MoM) (Apr)   0.60%   0.80%     14:30   Europe   CPI ex Tobacco (MoM) (Apr)   0.60%   0.80%     14:30   Europe   CPI ex Tobacco (YoY) (Apr)   2.30%     14:30   Europe   CPI, n.s.a   126.05   125.3     14:30   Europe   HICP ex Energy & Food (YoY) (Apr)   2.80%   3.10%     14:30   Europe   HICP ex Energy and Food (MoM) (Apr)   0.60%   0.90%     14:30   Europe   HICP ex Energy and Food (MoM) (Apr)   0.60%   0.90%     14:30   Europe   HICP ex Energy and Food (MoM) (Apr)   0.60%   0.90%     14:30   Europe   HICP ex Energy and Food (MoM) (Apr)   0.60%   0.90%     15:00   India   Bank Loan Growth   19.00%     17:00   India   FX Reserves, United States   US Leading Index (MoM) (Apr)   -0.30%     19:45   United States   US Leading Index (MoM) (Apr)   -0.30%	7:30	China	Chinese Unemployment Rate (Apr)		5.20%
10:00   Japan	7:30	China	NBS Press Conference		
Tentative	10:00	Japan	Capacity Utilization (MoM)		-0.50%
14:30   Europe   Core CPI (MoM) (Apr)   0.70%   1.10%     14:30   Europe   Core CPI (YoY) (Apr)   2.70%   2.90%     14:30   Europe   CPI (YoY) (Apr)   2.40%   2.40%     14:30   Europe   CPI (MoM) (Apr)   0.60%   0.80%     14:30   Europe   CPI ex Tobacco (MoM) (Apr)   0.60%   0.80%     14:30   Europe   CPI ex Tobacco (YoY) (Apr)   2.30%     14:30   Europe   CPI, n.s.a   126.05   125.3     14:30   Europe   CPI, n.s.a   126.05   125.3     14:30   Europe   HICP ex Energy & Food (YoY) (Apr)   2.80%   3.10%     14:30   Europe   HICP ex Energy and Food (MoM) (Apr)   0.60%   0.90%     17:00   India   Bank Loan Growth   19.00%     17:00   India   FX Reserves, United States   19:30   United States   US Leading Index (MoM) (Apr)   -0.30%     19:45   United States   Fed Waller Speaks	10:00	Japan	Industrial Production (MoM)	3.80%	-0.60%
14:30   Europe   Core CPI (YoY) (Apr)   2.70%   2.90%     14:30   Europe   CPI (YoY) (Apr)   2.40%   2.40%     14:30   Europe   CPI (MoM) (Apr)   0.60%   0.80%     14:30   Europe   CPI ex Tobacco (MoM) (Apr)   0.80%     14:30   Europe   CPI ex Tobacco (YoY) (Apr)   2.30%     14:30   Europe   CPI ex Tobacco (YoY) (Apr)   2.30%     14:30   Europe   CPI, n.s.a   126.05   125.3     14:30   Europe   HICP ex Energy & Food (YoY) (Apr)   2.80%   3.10%     14:30   Europe   HICP ex Energy and Food (MoM) (Apr)   0.60%   0.90%     17:00   India   Bank Loan Growth   19.00%     17:00   India   FX Reserves, United States     19:30   United States   US Leading Index (MoM) (Apr)   -0.30%     19:45   United States   Fed Waller Speaks	Tentative	China	FDI		-26.10%
14:30   Europe   CPI (YoY) (Apr)   2.40%   2.40%   14:30   Europe   CPI (MoM) (Apr)   0.60%   0.80%   14:30   Europe   CPI ex Tobacco (MoM) (Apr)   0.80%   14:30   Europe   CPI ex Tobacco (YoY) (Apr)   2.30%   14:30   Europe   CPI, n.s.a   126.05   125.3   14:30   Europe   HICP ex Energy & Food (YoY) (Apr)   2.80%   3.10%   14:30   Europe   HICP ex Energy and Food (MoM) (Apr)   0.60%   0.90%   17:00   India   Bank Loan Growth   19.00%   17:00   India   Ex Reserves, United States   US Leading Index (MoM) (Apr)   -0.30%   19:45   United States   Fed Waller Speaks   Fed Waller Speaks   14:30   Europe   Europe   Early and Food (MoM) (Apr)   -0.30%   19:45   Europe   Europe   Early and Food (MoM) (Apr)   -0.30%   19:45   Europe   Europe   Early and Food (MoM) (Apr)   -0.30%   19:45   Europe   Europe	14:30	Europe	Core CPI (MoM) (Apr)	0.70%	1.10%
14:30   Europe   CPI (MoM) (Apr)   0.60%   0.80%   14:30   Europe   CPI ex Tobacco (MoM) (Apr)   0.80%   14:30   Europe   CPI ex Tobacco (YoY) (Apr)   2.30%   14:30   Europe   CPI, n.s.a   126.05   125.3   14:30   Europe   HICP ex Energy & Food (YoY) (Apr)   2.80%   3.10%   14:30   Europe   HICP ex Energy and Food (MoM) (Apr)   0.60%   0.90%   17:00   India   Bank Loan Growth   19.00%   17:00   India   FX Reserves, United States   US Leading Index (MoM) (Apr)   -0.30%   19:45   United States   Fed Waller Speaks   Fed Waller Speaks	14:30	Europe	Core CPI (YoY) (Apr)	2.70%	2.90%
14:30   Europe   CPI ex Tobacco (MoM) (Apr)   0.80%     14:30   Europe   CPI ex Tobacco (YoY) (Apr)   2.30%     14:30   Europe   CPI, n.s.a   126.05   125.3     14:30   Europe   HICP ex Energy & Food (YoY) (Apr)   2.80%   3.10%     14:30   Europe   HICP ex Energy and Food (MoM) (Apr)   0.60%   0.90%     17:00   India   Bank Loan Growth   19.00%     17:00   India   FX Reserves, United States     19:30   United States   US Leading Index (MoM) (Apr)   -0.30%     19:45   United States   Fed Waller Speaks	14:30	Europe	CPI (YoY) (Apr)	2.40%	2.40%
14:30       Europe       CPI ex Tobacco (YoY) (Apr)       2.30%         14:30       Europe       CPI, n.s.a       126.05       125.3         14:30       Europe       HICP ex Energy & Food (YoY) (Apr)       2.80%       3.10%         14:30       Europe       HICP ex Energy and Food (MoM) (Apr)       0.60%       0.90%         17:00       India       Bank Loan Growth       19.00%         17:00       India       FX Reserves, United States         19:30       United States       US Leading Index (MoM) (Apr)       -0.30%         19:45       United States       Fed Waller Speaks	14:30	Europe	CPI (MoM) (Apr)	0.60%	0.80%
14:30       Europe       CPI, n.s.a       126.05       125.3         14:30       Europe       HICP ex Energy & Food (YoY) (Apr)       2.80%       3.10%         14:30       Europe       HICP ex Energy and Food (MoM) (Apr)       0.60%       0.90%         17:00       India       Bank Loan Growth       19.00%         17:00       India       FX Reserves, United States         19:30       United States       US Leading Index (MoM) (Apr)       -0.30%         19:45       United States       Fed Waller Speaks	14:30	Europe	CPI ex Tobacco (MoM) (Apr)		0.80%
14:30         Europe         HICP ex Energy & Food (YoY) (Apr)         2.80%         3.10%           14:30         Europe         HICP ex Energy and Food (MoM) (Apr)         0.60%         0.90%           17:00         India         Bank Loan Growth         19.00%           17:00         India         FX Reserves, United States         -0.30%           19:30         United States         US Leading Index (MoM) (Apr)         -0.30%           19:45         United States         Fed Waller Speaks	14:30	Europe	CPI ex Tobacco (YoY) (Apr)		2.30%
14:30         Europe         HICP ex Energy and Food (MoM) (Apr)         0.60%         0.90%           17:00         India         Bank Loan Growth         19.00%           17:00         India         FX Reserves, United States           19:30         United States         US Leading Index (MoM) (Apr)         -0.30%           19:45         United States         Fed Waller Speaks	14:30	Europe	CPI, n.s.a	126.05	125.3
17:00 India Bank Loan Growth 19.00% 17:00 India FX Reserves, United States 19:30 United States US Leading Index (MoM) (Apr) -0.30% 19:45 United States Fed Waller Speaks	14:30	Europe	HICP ex Energy & Food (YoY) (Apr)	2.80%	3.10%
17:00 India FX Reserves, United States 19:30 United States US Leading Index (MoM) (Apr) -0.30% 19:45 United States Fed Waller Speaks	14:30	Europe	HICP ex Energy and Food (MoM) (Apr)	0.60%	0.90%
19:30 United States US Leading Index (MoM) (Apr) -0.30% 19:45 United States Fed Waller Speaks	17:00	India	Bank Loan Growth		19.00%
19:45 United States Fed Waller Speaks	17:00	India	FX Reserves, United States		
	19:30	United States	US Leading Index (MoM) (Apr)		-0.30%
	19:45	United States	Fed Waller Speaks		



Source: SMC Research and various websites

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment.

(IST) 24:00 hrs format.

E-mail: researchfeedback@smcindiaonline.com



### Corporate Office:

11/6B, Shanti Chamber, Pusa Road, New Delhi - 110005 Tel: +91-11-30111000 www.smcindiaonline.com

#### Mumbai Office:

Lotus Corporate Park , A Wing 401/402 , 4th Floor , Graham Firth Steel Compound, Off Western Express Highway, Jay Coach Signal, Goreagon (East) Mumbai - 400063 Tel: 91-22-67341600, Fax: 91-22-28805606

### Kolkata Office:

18, Rabindra Sarani, Poddar Court, Gate No.-4, 5th Floor, Kolkata-700001 Tel: 91-33-39847000, Fax: 91-33-39847004

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