

## MACRO ECONOMIC METER

15th May, 2024

### TODAY'S ECONOMIC EVENTS (15th May, 2024)

Time	Country	Event	Forecast	Previous
14:30	Europe	Employment Change (QoQ)	0.30%	0.30%
14:30	Europe	Employment Change (YoY)		1.20%
14:30	Europe	Employment Overall (Q1)		167,534.6K
14:30	Europe	GDP (YoY) (Q1)	0.40%	0.10%
14:30	Europe	GDP (QoQ)	0.30%	-0.10%
14:30	Europe	Industrial Production (MoM) (Mar)	-0.30%	0.80%
14:30	Europe	Industrial Production (YoY) (Mar)		-6.40%
15:30	India	Exports (United States)		41.68B
15:30	India	Imports (United States)		57.28B
16:30	United States	MBA Purchase Index		144.2
17:00	India	M3 Money Supply		10.90%
18:00	United States	Core CPI (MoM) (Apr)	0.30%	0.40%
18:00	United States	Core CPI (YoY) (Apr)	3.60%	3.80%
18:00	United States	Core CPI Index (Apr)	317.73	316.7
18:00	United States	Core Retail Sales (MoM) (Apr)	0.20%	1.10%
18:00	United States	CPI (MoM) (Apr)	0.40%	0.40%
18:00	United States	CPI (YoY) (Apr)	3.40%	3.50%
18:00	United States	CPI Index, n.s.a. (Apr)	313.75	312.33
18:00	United States	CPI Index, s.a (Apr)		312.23
18:00	United States	CPI, n.s.a (MoM) (Apr)		0.65%
18:00	United States	NY Empire State Manufacturing Index (May)	-10.8	-14.3
18:00	United States	Real Earnings (MoM) (Apr)		0.30%
18:00	United States	Retail Control (MoM) (Apr)		1.10%
18:00	United States	Retail Sales (YoY) (Apr)		4.27%
18:00	United States	Retail Sales (MoM) (Apr)	0.40%	0.70%
18:00	United States	Retail Sales Ex Gas/Autos (MoM) (Apr)		1.00%
20:00	United States	EIA Refinery Crude Runs (WoW)		0.307M
20:00	United States	Crude Oil Imports		-0.353M
20:00	United States	Cushing Crude Oil Inventories		1.880M
20:00	United States	Distillate Fuel Production		0.275M
20:00	United States	EIA Weekly Distillates Stocks		0.560M
20:00	United States	Gasoline Production		0.099M
20:00	United States	Heating Oil Stockpiles		0.285M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		1.00%
20:30	United States	Cleveland CPI (MoM) (Apr)		0.40%
21:30	United States	Atlanta Fed GDPNow (Q2)	4.20%	4.20%
21:30	United States	FOMC Member Kashkari Speaks		

### TOMORROW'S ECONOMIC EVENTS (16th May, 2024)

Time	Country	Event	Forecast	Previous
0:50	United States	FOMC Member Bowman Speaks		
5:20	Japan	Foreign Bonds Buying		-1,013.0B
5:20	Japan	Foreign Investments in Japanese Stocks		268.8B
5:20	Japan	GDP (QoQ) (Q1)	-0.40%	0.10%
5:20	Japan	GDP (YoY) (Q1)	-1.50%	0.40%
5:20	Japan	GDP Capital Expenditure (QoQ) (Q1)		2.00%
5:20	Japan	GDP External Demand (QoQ) (Q1)		0.20%
5:20	Japan	GDP Price Index (YoY) (Q1)	3.30%	3.90%
5:20	Japan	GDP Private Consumption (QoQ) (Q1)		-0.30%
10:00	Japan	Capacity Utilization (MoM) (Mar)		-0.50%

Time	Country	Event	Forecast	Previous
10:00	Japan	Industrial Production (MoM) (Mar)	3.80%	-0.60%
13:30	Europe	ECB Financial Stability Review		
18:00	United States	Building Permits (MoM) (Apr)		-3.70%
18:00	United States	Building Permits (Apr)	1.480M	1.467M
18:00	United States	Continuing Jobless Claims		1,785K
18:00	United States	Export Price Index (YoY)		-1.40%
18:00	United States	Export Price Index (MoM) (Apr)	0.20%	0.30%
18:00	United States	Housing Starts (Apr)	1.410M	1.321M
18:00	United States	Housing Starts (MoM) (Apr)		-14.70%
18:00	United States	Import Price Index (YoY)		0.40%
18:00	United States	Import Price Index (MoM) (Apr)	0.20%	0.40%
18:00	United States	Initial Jobless Claims	220K	231K
18:00	United States	Jobless Claims 4-Week Avg.		215.00K
18:00	United States	Philadelphia Fed Manufacturing Index (May)	7.7	15.5
18:00	United States	Philly Fed Business Conditions (May)		34.3
18:00	United States	Philly Fed CAPEX Index (May)		20
18:00	United States	Philly Fed Employment (May)		-10.7
18:00	United States	Philly Fed New Orders (May)		12.2
18:00	United States	Philly Fed Prices Paid (May)		23
18:45	United States	Capacity Utilization Rate (Apr)	78.40%	78.40%
18:45	United States	Industrial Production (YoY) (Apr)		0.00%
18:45	United States	Industrial Production (MoM) (Apr)	0.20%	0.40%
18:45	United States	Manufacturing Production (MoM) (Apr)		0.50%
19:30	United States	Fed Vice Chair for Supervision Barr Speaks		
20:00	United States	FOMC Member Harker Speaks		
20:45	United States	Atlanta Fed GDPNow (Q2)		
21:00	United States	FOMC Member Mester Speaks		

**Source:** SMC Research and various websites

**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Inflation, Central Banks and Employment.  
(IST) 24:00 hrs format.

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