

# RESULT IMPACT

February 14, 2024

## Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
M & M	Mahindra Mahindra Limited	The result is expected to be +ve driven by good growth in revenue largely led by a change in product mix and the commercial vehicle (CV) segment continues to maintain its upward momentum with strong growth YoY and MoM. Overall volumes were likely to show moderate growth QoQ. EBITDA margins are likely to improve supported by easing input costs and volume growth.	Positive
MUTHOOTFIN	Muthoot Finance Limited	The result is expected to be +ve on the back of good growth in gold loans. PAT to grow sequentially on better NII growth led by better yields and loan growth. Improvement in Asset quality on a QoQ basis and margins is likely to improve.	Positive

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