

# RESULT IMPACT

November 09, 2023



## Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
A B B	ABB Limited	The result is expected to be +ve on account of good growth in top line and healthy order book on account of high focus on execution, greater visibility through a solid backlog, revenue mix and capacity utilization led revenue expansion. Margins are likely to improve supported by capacity utilization, revenue mix, price realization and volumes, supported by softening of commodity prices.	Positive
M & M	Mahindra & Mahindra Limited	The result is expected to be +ve on account of good overall growth supported by double-digit auto volumes growth. Automotive segment revenues are likely to improve driven by an increase in volumes and ASPs (Average Selling Price) due to price increases taken by the company and a richer product mix. EBITDA margins too are likely to expand due to better net pricing, favorable RM costs, and better scale.	Positive
BOSCH	BOSCH Limited	The result is expected to be +ve driven by healthy top-line growth on account of sound demand in Commercial vehicle and stable growth in the tractor segment along with easy supply chain. EBITDA is likely to improve due to better product mix, operating leverage and cost control.	Positive
APOLLOHOS	Apollo Hospitals Enterprises Limited	The result is expected to be soft on account of the slight delays in rain as compared to other years resulting in moderate growth in healthcare revenues. However, it is expected to increase bed occupancy on a quarter-on-quarter basis. Top line is likely to see moderate performance driven by growth in offline pharmacy distribution sales on account of the store expansion. Margins are expected to improve slightly due to cost optimisation.	Sideways
MOTHERSON	Samvardhana Motherson International Ltd	The result is expected to be +ve on account of good growth in top line and bottom line supported by improvement in supply-side issues and stable cost. Operational improvements continue to support the performance despite inflationary headwinds. Margins are likely to improve too supported by cost reduction initiatives.	Positive

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