

March 01, 2024

Please note that the board of directors has approved the proposal for Buyback of up to 5,95,000 (Five Lakhs Ninety Five Thousand) fully paid-up equity shares of face value of Re.1/- each by the Company ("Equity Shares") (representing 0.46% of the total paid-up equity share capital of the Company) at a price of Rs.625 (Rupees Six Hundred and Twenty Five only) per equity share (the "Buyback Price") payable in cash for a total consideration not exceeding Rs.37,18,75,000 (Rupees Thirty Seven Crores Eighteen Lakhs Seventy Five Thousand Only) (the "Buyback Size") (excluding any expenses incurred or to be incurred for the Buyback such as filing fees payable to the SEBI, advisors' fees, stock exchange fee for usage of their platform for Buyback, transaction costs viz. brokerage, applicable taxes inter- alia including Buyback taxes, securities transaction tax, Goods and Services Tax, stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses) representing 24.89% of the total paid-up equity share capital and free reserves as per the audited financial statements for nine months ended December 31, 2023, through the "Tender Offer" route using the stock exchange mechanism in accordance with the provisions contained in the SEBI (Buy-Back of Securities) Regulations, 2018 ("Buyback Regulations") as amended and the Companies Act, 2013 read with rules made thereunder, on a proportionate basis, from the equity shareholders/beneficial owners of the Company as on the record date.

Promoter's Holding = 68.92% = 8,85,16,380 Equity Shares

Public holding upto Rs.2Lacs = 12.84% = 1,64,84,885 Equity shares

CMP = Rs.515.65 per share

MARKET CAP = Rs. 6622.32 crore

BUY – BACK Price = Rs.625 per share

Buy Back of Shares = 5,95,000 fully paid equity shares of Rs. 10 each ("Equity Share") representing 0.46% of equity shares

Route : Tender offer

Retail Acceptance ratio = 1% (According to share holding pattern as on date) (Probability of acceptance – 4-5%)

Retail Quota = 89,250 Shares

Overall Acceptance ratio= 1%

Record date – Not Yet announced

Total Buyback size : Rs 37 Crores

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/cd3a8851-7b9e-4e60-b554-080113abf940.pdf>

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