

MACRO ECONOMIC METER

WEEKLY ECONOMIC EVENTS

Time	Country	Event	Forecast	Previous
		Monday, May22, 2023		
05:20	Japan	Core Machinery Orders (MoM) (Mar)	0.70%	-4.50%
05:20	Japan	Core Machinery Orders (YoY) (Mar)	1.40%	9.80%
06:45	China	PBoC Loan Prime Rate		3.65%
14:30	Europe	Construction Output (MoM) (Mar)		2.37%
		Tuesday, May 23, 2023		
06:00	Japan	Manufacturing PMI (May)		49.5
06:00	Japan	Services PMI		55.4
10:30	Japan	BoJ Core CPI (YoY)		2.90%
13:30	Europe	Manufacturing PMI (May)	46.2	45.8
13:30	Europe	S&P Global Composite PMI (May)	53.5	54.1
13:30	Europe	Services PMI (May)	55.6	56.2
17:30	United States	Building Permits (MoM)	3310	-1.50%
17:30	United States	Building Permits		1.416M
18:25	United States	Redbook (YoY)		1.60%
19:15	United States	Manufacturing PMI (May)	49	50.2
19:15	United States	S&P Global Composite PMI (May)	CT	53.4
19:15	United States	Services PMI (May)		53.6
19:15	United States	New Home Sales (MoM) (Apr)		9.60%
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19:30	United States	New Home Sales (Apr)	663K	683K
19:30	United States	Richmond Manufacturing Index (May)		-10
19:30	United States	Richmond Manufacturing Shipments (May)		-7
19:30	United States	Richmond Services Index (May)		-23
22:30	United States	M2 Money Supply (MoM) (Apr)		20.82T
0.4.00		Wednesday, May 24, 2023		-
04:30	Japan	Reuters Tankan Index (May)		-3
12:30	Europe	Europeopean Central Bank Non-monetary Policy M	eeting	
16:30	United States	MBA Purchase Index		165.4
19:35	United States	Treasury Secretary Yellen Speaks		
20:00	United States	EIA Refinery Crude Runs (WoW)		0.245M
20:00	United States	Crude Oil Imports		-0.127M
20:00	United States	Cushing Crude Oil Inventories		1.461M
20:00	United States	Distillate Fuel Production		0.250M
20:00	United States	EIA Weekly Distillates Stocks	0.057M	0.080M
20:00	United States	Gasoline Production		-0.341M
20:00	United States	Heating Oil Stockpiles		0.454M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)	0.50%	1.00%
23:30	United States	FOMC Meeting Minutes		
		Thursday, May 25, 2023		
05:20	Japan	Foreign Bonds Buying		1,121.6B
05:20	Japan	Foreign Investments in Japanese Stocks		808.3B
18:00	United States	Chicago Fed National Activity (Apr)		-0.19
18:00	United States	Continuing Jobless Claims		
18:00	United States	Core PCE Prices (Q1)	3.90%	4.90%
18:00	United States	Corporate Profits (QoQ) (Q4)		-2.70%
18:00	United States	GDP (QoQ) (Q1)	1.10%	2.60%
18:00	United States	GDP Price Index (QoQ) (Q1)	4.00%	3.90%
18:00	United States	GDP Sales (Q1)	3.40%	1.10%
18:00	United States	Initial Jobless Claims		
18:00	United States	Jobless Claims 4-Week Avg.		
18:00	United States	PCE Prices (Q1)		4.20%
18:00	United States	Real Consumer Spending (Q1)		3.70%

19th May, 2023



Time	Country	Event	Forecast	Previous
19:30	United States	Pending Home Sales (MoM) (Apr)	0.50%	-5.20%
19:30	United States	Pending Home Sales Index (Apr)		78.9
20:30	United States	KC Fed Composite Index (May)		-10
20:30	United States	KC Fed Manufacturing Index (May)	3	-21
		Friday, May 26, 2023		
02:00	United States	Reserve Balances with Federal Reserve Banks		3.280T
05:00	Japan	Tokyo Core CPI (YoY) (May)	3.30%	3.50%
05:00	Japan	Tokyo CPI (YoY) (May)		3.50%
05:00	Japan	CPI Tokyo Ex Food and Energy (MoM) (May)		0.70%
17:00	India	RBI Foreign Exchange Reserves Report		
18:00	United States	Core Durable Goods Orders (MoM) (Apr)		0.20%
18:00	United States	Core PCE Price Index (MoM) (Apr)	0.30%	0.30%
18:00	United States	Core PCE Price Index (YoY) (Apr)		4.60%
18:00	United States	Durable Goods Orders (MoM) (Apr)	-0.90%	3.20%
18:00	United States	Durables Excluding Defense (MoM) (Apr)		3.00%
18:00	United States	Goods Orders Non Defense Ex Air (MoM) (Apr)	-0.10%	-1.10%
18:00	United States	PCE Price index (YoY) (Apr)		4.20%
18:00	United States	PCE price index (MoM) (Apr)		0.10%
18:00	United States	Personal Spending (MoM) (Apr)	0.40%	0.00%
18:00	United States	Real Personal Consumption (MoM) (Apr)		-0.20%
19:30	United States	Michigan 5-Year Inflation Expectations (May)		3.20%
19:30	United States	Michigan Consumer Expectations (May)		53.4
19:30	United States	Michigan Current Conditions (May)		64.5
19:30	United States	Michigan Inflation Expectations (May)		4.50%
20:20	United States	Dallas Fed PCE (Apr)		3.40%
		Nise.	pe t	5.1070



Source: SMC Research and various websites Note

Countries Covered: United States, Europe, China, Japan and India. Categories Covered: Economic Activity, Inflation, Central Banks and Employment. (IST) 24:00 hrs format.

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