

March 03, 2021

Please note that The President of India, acting through and represented by the Ministry of Railways, Government of India, is the promoter of IRCON International Ltd (the "Promoter"). The Promoter (the "Seller") proposes to sell up to 4,70,25,787 Equity Shares of the Company, (representing 10% of the total issued and paid up equity share capital of the Company) ("Base Offer Size"), on March 03, 2021, ("T day") (for non-Retail Investors only) and on March 04, 2021 ("T+1 day") (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids) with an option to additionally sell 2,82,15,473 Equity Shares (representing 6% of the total issued and paid up equity share capital of the Company) (the "Oversubscription Option" and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent 16% of outstanding Equity Shares of the Company, i.e. 7,52,41,260 Equity Shares, and will collectively, hereinafter be referred to as "Offer Shares" while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as "Offer Shares") through a separate, designated window of the BSE Limited (the "BSE") and the National Stock Exchange of India Limited ("NSE", and together with the BSE, the "Stock Exchanges"), representing 16% of the total paid up equity share capital of the Company (held in dematerialized form in one or more demat accounts with the relevant depository participant), in accordance with the OFS Guidelines (such offer for sale hereinafter referred to as the "Offer").

**\*Floor Price:** Rs. 88/- per equity share of the company\*

**Retail Reservation:** 30% of the sale shares

**Retail Discount:** No Discount

**No. of shares offered:** 4,70,25,787 Equity Shares of the Company, (representing 10% of the total issued and paid up equity share capital of the Company) ("Base Offer Size"), with an option to additionally sell 2,82,15,473 Equity Shares (representing 6% of the total issued and paid up equity share capital of the Company).

**Open Date for NON-Retail:** March 3, 2021 :: Open time : 9:15 a.m; Close time: 3:30 p.m

**Open Date for retail:** March 4, 2021 :: Open time : 9:15 a.m; Close time: 3:30 p.m

**Size of offer:** Rs.413.82 crore if oversubscribed Rs.662 crore

**CMP:** Rs 97.85

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/5B79E52B-92A5-452F-8298-2A1BA9F50B4E-182950.pdf>

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