

2018: Issue 635, Week: 11th - 14th June

A Weekly Update from SMC
(For private circulation only)

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Contents

Equity	4-7
Derivatives	8-9
Commodity	10-13
Currency	14
IPO	15
FD Monitor	16
Mutual Fund	17-18

SMC GLOBAL SECURITIES LTD.

REGISTERED OFFICES:

11 / 6B, Shanti Chamber, Pusa Road, New Delhi 110005.

Tel: 91-11-30111000, Fax: 91-11-25754365

MUMBAI OFFICE:

Lotus Corporate Park, A Wing 401 / 402 , 4th Floor ,

Graham Firth Steel Compound, Off Western Express Highway,

Jay Coach Signal, Goreagon (East) Mumbai - 400063

Tel: 91-22-67341600, Fax: 91-22-67341697

KOLKATA OFFICE:

18, Rabindra Sarani, Poddar Court, Gate No-4,5th Floor, Kolkata-700001

Tel.: 033 6612 7000/033 4058 7000, Fax: 033 6612 7004/033 4058 7004

AHMEDABAD OFFICE :

10/A, 4th Floor, Kalapurnam Building, Near Municipal Market,

C G Road, Ahmedabad-380009, Gujarat

Tel : 91-79-26424801 - 05, 40049801 - 03

CHENNAI OFFICE:

Salzburg Square, Flat No.1, III rd Floor, Door No.107, Harrington Road, Chetpet, Chennai - 600031.

Tel: 044-39109100, Fax -044- 39109111

SECUNDERABAD OFFICE:

315, 4th Floor Above CMR Exclusive, BhuvanaTower,

S D Road, Secunderabad, Telangana-500003

Tel : 040-30031007/8/9

DUBAI OFFICE:

2404, 1 Lake Plaza Tower, Cluster T, Jumeriah Lake Towers,

PO Box 117210, Dubai, UAE

Tel: 97145139780 Fax : 97145139781

Email ID : pankaj@smccomex.com

smcdmcc@gmail.com

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102, Mahavirji Complex LSC-3, Rishabh Vihar, New Delhi - 110092 (India)

Ph.: +91-11- 43035012, 43035014, Email: ss@sandsmarketing.in

From The Desk Of Editor

Global markets largely traded in positive as investors focused on the corporate earnings and strength of the global economy putting protectionist fears aside. Market participants are expecting that European Central Bank (ECB) will set an expiration-date for asset purchases after the next policy meeting scheduled on 14th June 2018 as the recovery in the euro area has probably advanced enough for the ECB to do so. Japanese economy contracted in the first quarter ending March 2018 at an annualised pace of 0.6 per cent as private consumption declined. As per recent report of World Bank, global economy will expand at a rate of 3.1 per cent this year and 3 percent in 2019 as central banks raise borrowing rates and U.S. fiscal stimulus starts to fade.

Back at home, sentiments in the Indian bond markets continued to remain weak as 10-year bond yield climbed above 8 per cent amid concern about quickening inflation and the government's budget deficit. Midcap & Small Capitalisation stocks that were already under pressure in the last few weeks saw more weakness after market regulator placed some companies under additional surveillance -- or ASM to check abnormal rise in stock prices that does not commensurate with the financial health of companies. Joining other emerging markets central banks, India's Reserve Bank of India hiked interest rate by 25 bps for the first time since 2014. Monetary policy committee (MPC) maintaining policy stance at "neutral" now expects retail inflation at 4.8-4.9 percent in the first half of the year and at 4.7 percent in the second half of the year. The MPC sees GDP growth at 7.4 percent in FY19. On the macro front, the government will announce industrial production data for April 2018 on Tuesday, 12 June 2018. India's industrial output grew 4.4% year-on-year in March 2018, following a downwardly revised 7% advance in the previous month.

On the commodity market front, some strong movements were witnessed in commodities despite that CRB closed in red for straight third week. In base metal counter, Copper and Nickel may move further higher on supply concerns while rest base metals may trade sideways. Ongoing strike in Chile is the reason at present for the upsurge and prices is likely to continue, if a settlement isn't reached quickly. The copper market is finally starting to look up after months of sideways consolidation. Nickel prices can take support near 1000 and can recover towards 1080. Bullion counter may trade with sideways bias as fear of interest rate hike in Fed meeting on 13th June can keep the prices under pressure while tensions in US and North Korea is capping the downside. New Yuan Loans, German ZEW Survey Expectations, Euro-Zone ZEW Survey, CPI, FOMC Rate Decision, Fed's Powell Holds Press Conference Following FOMC Decision, Retail Sales Advance and U. of Mich. Sentiment of US, CPI of UK, BOJ Rate Decision, Unemployment Rate of Australia, ECB rate decision and many more loads of data and events scheduled this week, which may keep investors on toes throughout the week.

Saurabh Jain
(Saurabh Jain)

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NEWS

DOMESTIC NEWS

Economy

- India's central bank raised its key interest rates, for the first time since 2014, on rising upside risks to inflation outlook amid strong economic growth. The six-member Monetary Policy Committee of the Reserve Bank of India, on Wednesday, unanimously decided to lift the repo rate by a quarter point to 6.25 percent from 6.00 percent. The bank was widely expected to leave its rates unchanged at this meeting. The reverse repo rate was adjusted to 6.00 percent from 5.75 percent. Despite the rate hike, the bank said the monetary policy stance remains neutral.

Pharmaceuticals

- Lupin launched Methylergonovine Maleate tablets, used for prevention and control of postpartum hemorrhage, in the American market. Lupin's product is the generic equivalent of Novartis Pharmaceuticals Corp's Methergine which is indicated for prevention and control of postpartum hemorrhage.

Realty/ Construction

- HCC in joint venture with MAX Group, a leading construction company in Bangladesh has been awarded US\$ 110 million (Rs.737 crore) contract by Russia's State Nuclear Company, JSC Atomstroyexport, for civil works of Turbine Island for Unit 1 of Rooppur Nuclear Power Plant. HCC's share in the JV is 40% (US44 million or Rs.295 crore).

Automobile

- Mahindra & Mahindra is planning to return to the \$25-billion agriculture equipment market in that country. This time, the company will be venturing on its own to the market, and focusing on the much larger farm machinery space and not just on tractors. In 2017, it had sold a 51% stake in China's Yueda Yancheng Tractor for Rs 80 crore.

Cement

- J K Cements has successfully implemented additional installed capacity of 2 lakh tonnes per annum of white cement based wall putty at J.K.White, Distt. Katni, M.P unit of J.K.Cement Limited and also commenced commercial despatches on 06 June 2018 from J.K.White, Katni. Now therefore, the installed capacity at J.K.White, Katni stands at 4 lakh tonnes per annum.

Media & Entertainment

- PVR has opened 5 screens multiplex at Vellore, Tamil Nadu Located at Velocity, Silk Mill, Gandhinagar. This multiplex is equipped with classic Dolby 7.1 surround sound system and next generation 3D screens. With this launch, PVR now operates the largest multiplex network with 630 screens at 135 properties in 52 cities.

Hotel

- Lemon Tree Hotels has signed a License Agreement for a 104 room property at Gwalior, Madhya Pradesh under the Company's brand 'Lemon Tree Hotel'. The Hotel is expected to be operational by June, 2020. Carnation Hotel, the hotel management arm of the Company will be operating and marketing this Hotel.

INTERNATIONAL NEWS

- US consumer credit rose by \$9.2 billion in April after climbing by \$12.3 billion in March. Economists had expected consumer credit to increase by \$13.8 billion. The increase in consumer credit was primarily due to growth in non-revolving credit such as student loans and car loans, which rose by \$7.0 billion in April after climbing by \$13.4 billion in March.
- US initial jobless claims edged down to 222,000, a decrease of 1,000 from the previous week's revised level of 223,000. Economists had expected jobless claims to rise to 225,000 from the 221,000 originally reported for the previous week.
- US trade deficit narrowed to \$46.2 billion in April from a revised \$47.2 billion in March. Economists had expected the deficit to come in unchanged compared to the \$49.0 billion originally reported for the previous month.
- Eurozone Gross domestic product grew 0.4 percent sequentially in the first quarter, slower than the 0.7 percent expansion seen a quarter ago. The rate came in line with the estimate released on May 15. On a yearly basis, GDP growth slowed to 2.5 percent, as estimated, from 2.8 percent a quarter ago.
- Japan's gross domestic product was down 0.2 percent on quarter in the first three months of 2018. That was unchanged from the May 16 preliminary reading, although it defied expectations for an upward revision to -0.1 percent. On a seasonally adjusted annualized basis, GDP was also unchanged at -0.6 percent, missing forecasts for -0.4 percent.

TREND SHEET

Stocks	*Closing Price	Trend	Date Trend Changed	Rate Trend Changed	SUPPORT	RESISTANCE	Closing S/I
S&P BSE SENSEX	35444	UP	27.04.18	34970	33700		33050
NIFTY50	10768	UP	27.04.18	10692	10300		10100
NIFTY IT	13770	UP	21.07.17	10712	12300		11800
NIFTY BANK	26451	UP	04.05.18	25645	24800		24400
ACC	1315	DOWN	02.02.18	1680		1420	1450
BHARTIARTEL	378	DOWN	25.01.18	453		430	440
BPCL	410	DOWN	16.02.18	466		410	425
CIPLA	560	DOWN	18.05.18	533		570	590
SBIN*	273	DOWN	16.02.18	272		-	275
HINDALCO	242	DOWN	27.04.18	235		250	255
ICICI BANK	288	DOWN	01.03.18	305		305	315
INFOSYS	1260	UP	13.04.17	1010	1180		1160
ITC	268	DOWN	09.03.18	259		280	285
L&T	1344	UP	13.01.17	959	1310		1270
MARUTI**	8932	DOWN	18.05.18	8511		-	9000
NTPC	161	DOWN	02.02.18	165		172	175
ONGC	174	DOWN	09.03.18	180		185	190
RELIANCE	984	UP	23.06.17	718	920		880
TATASTEEL	601	DOWN	09.03.18	607		620	650

*SBIN has breached the resistance of 265 levels
**Maruti has breached the resistance of 8800 levels

Closing as on 08-06-2018

NOTES:

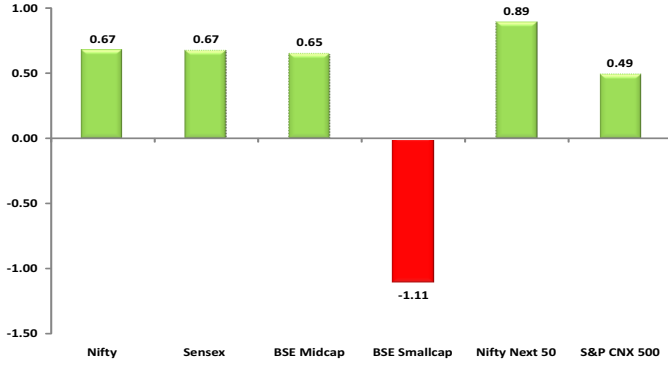
- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

FORTHCOMING EVENTS

Ex-Date	Company	Purpose
13-Jun-18	Can Fin Homes	Dividend- Rs 2 Per Share
14-Jun-18	Nila Infrastructures	Scheme Of Arrangement
14-Jun-18	Action Construction Equip	Meeting Of Equity Shareholders
14-Jun-18	Jagran Prakashan	Buyback
14-Jun-18	Infosys	Final Dividend Rs 20.50 Per Share / Special Dividend - Rs 10 Per Share
14-Jun-18	Asian Paints	Dividend- Rs 6.05 Per Share
18-Jun-18	Tata Coffee	Dividend- Rs 1.50 Per Share
18-Jun-18	Torrent Pharmaceuticals	Dividend- Rs 5 Per Share
18-Jun-18	ICICI Prudential Life Ins Comp	Final Dividend- Rs 2.20 Per Share / Special Dividend- Rs 1.10 Per Share
19-Jun-18	Dewan Housing Fin Corp	Dividend- Rs 2.50 Per Share
19-Jun-18	Ujjivan Financial Services	Dividend- Re 0.50 Per Share
19-Jun-18	Bharat Bijlee	Dividend- Rs 2.50 Per Share
20-Jun-18	Tata Global Beverages	Dividend- Rs 2.50 Per Share
21-Jun-18	Indian Bank	Dividend- Rs 6 Per Share
21-Jun-18	Hindustan Unilever	Dividend- Rs 12 Per Share
21-Jun-18	Vijaya Bank	Dividend- Rs 1.20 Per Share
21-Jun-18	Nilkamal	Dividend-Rs 9 Per Share
21-Jun-18	Sterlite Technologies	Dividend- Rs 2 Per Share
21-Jun-18	Tata Metaliks	Dividend- Rs 3 Per Share
Meeting Date	Company	Purpose
11-Jun-18	Unitech	Financial Results
11-Jun-18	Fortis Healthcare	Financial Results
12-Jun-18	Tilaknagar Industries	Financial Results
13-Jun-18	Gammon Infra. Projects	Financial Results
14-Jun-18	MIC Electronics	Financial Results
14-Jun-18	Vakrangee	Financial Results
20-Jun-18	kwality	Dividend, Bonus & Buyback

EQUITY

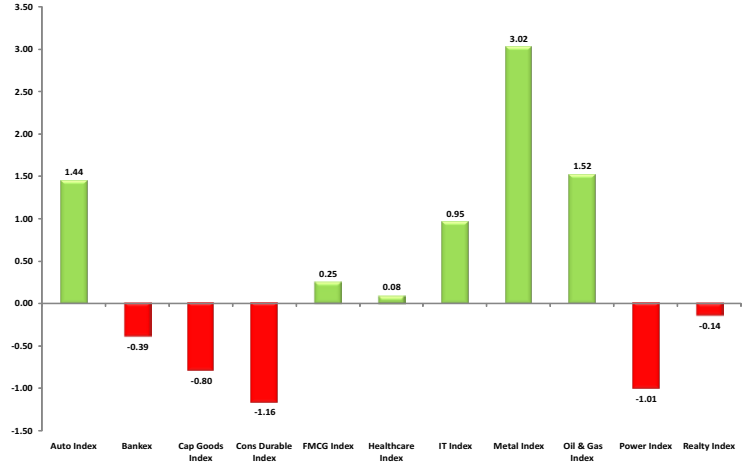
INDIAN INDICES (% Change)



SMC Trend

▲ Nifty
 ▲ Sensex
 ▼ BSE Midcap
 ▼ BSE Smallcap
 ▼ Nifty Junior
 ▼ S&P CNX 500

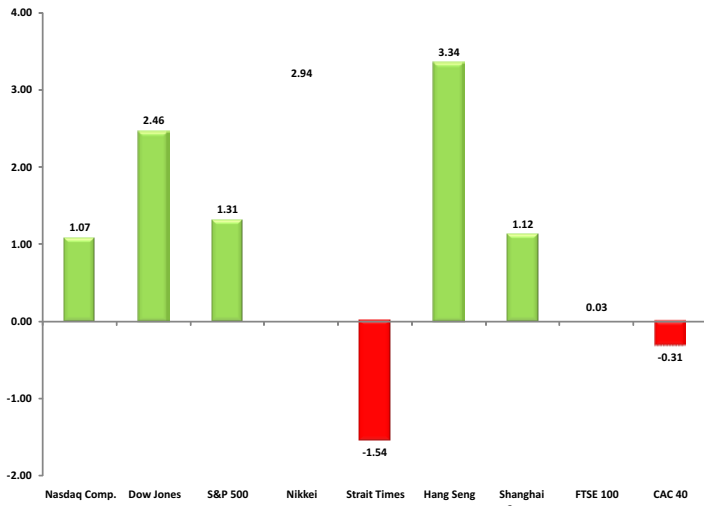
SECTORAL INDICES (% Change)



SMC Trend

▲ Auto
 ▲ Cap Goods
 ▲ FMCG
 ▲ IT
 ▲ Oil & Gas
 ▲ Bank
 ▼ Cons Durable
 ▼ Healthcare
 ▼ Metal
 ▼ Power
 ▼ Realty

GLOBAL INDICES (% Change)

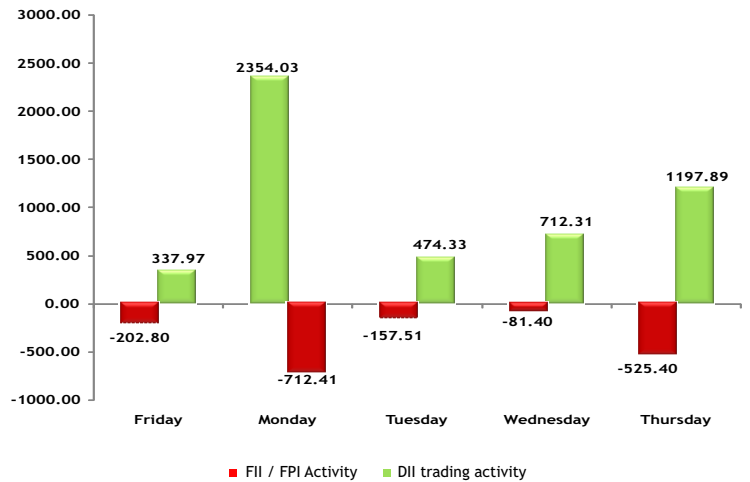


SMC Trend

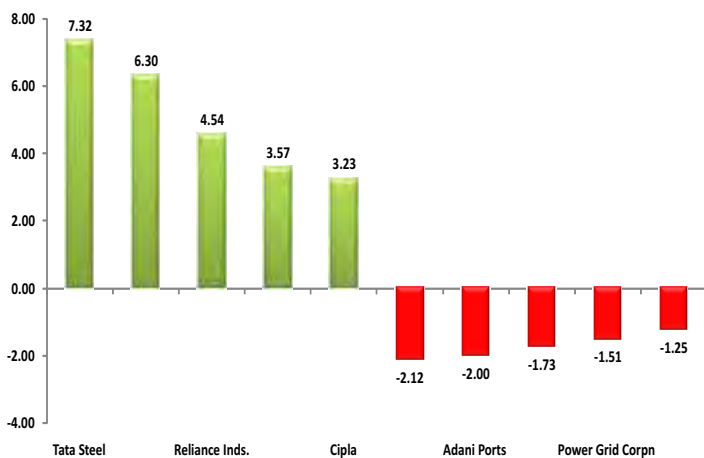
▲ Nasdaq
 ▲ Nikkei
 ▲ Hang Seng
 ▲ FTSE 100
 ▲ Dow Jones
 ▲ Strait Times
 ▲ Shanghai
 ▲ CAC 40
 ▲ S&P 500

▲ Up
 ▼ Down
 ▲ Sideways

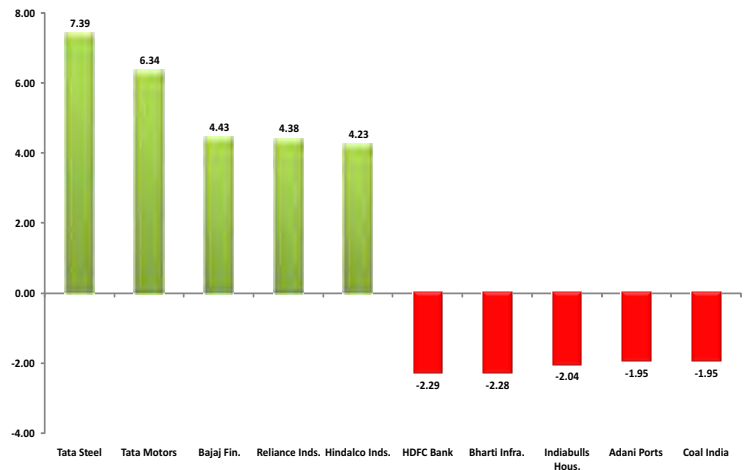
FII/FPI & DII TRADING ACTIVITY (In Rs. Crores)



BSE SENSEX TOP GAINERS & LOSERS (% Change)



NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

HERO MOTOCORP LIMITED

CMP: 3657.05

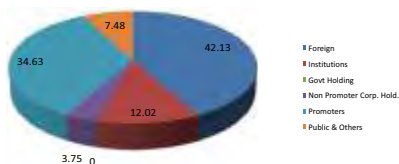
Target Price: 4346.00

Upside: 19%

VALUE PARAMETERS

Face Value (Rs.)	2.00
52 Week High/Low	4200.00/3353.75
M.Cap (Rs. in Cr.)	73035.48
EPS (Rs.)	185.14
P/E Ratio (times)	19.75
P/B Ratio (times)	6.21
Dividend Yield (%)	2.60
Stock Exchange	BSE

% OF SHARE HOLDING



	ACTUAL		ESTIMATE	
	FY Mar-17	FY Mar-18	FY Mar-19	
REVENUE	28475.00	32230.50	35850.50	
EBITDA	5151.20	5280.20	5717.00	
EBIT	4658.50	4724.60	5269.60	
PRE-TAX PROFIT	4658.50	5244.20	5688.10	
NET INCOME	3377.10	3697.40	4016.40	
EPS	169.12	185.13	201.56	
BVPS	506.33	589.33	668.46	
RoE	37.41	33.80	31.77	

Investment Rationale

- Hero MotoCorp is the world's largest manufacturer of two-wheelers.
- It has continued to consolidate its domestic market leadership with all-time high sales for the month of May. During the month, the company showcased its new offering in the premium segment-the Xtreme 200R.
- On the development front, the company will spend on developing new scooter and motorcycle models, expanding its Gujarat plant and setting up a new plant in Andhra Pradesh which will start production towards the end of financial year 2019-20. The initial capacity of the Andhra plant will be 500,000-750,000 units per annum which will eventually hiked to 1 million units.
- The capex guidance for next two years will be Rs 2,500 crore.
- According to the management of the company, FY17-18 proved to be yet another year of record performances and landmark achievements - be it domestic sales, global expansion or in the field of research & development, manufacturing excellence and technological innovations at Hero MotoCorp and its alliances.
- Further, the company has clearly focused on sustaining its leadership in the market and posted record sales numbers throughout the year, the first ever global 2-wheeler company to record well over 7.5 million unit sales during FY17-18 and registered highest-ever monthly sales in India (730,473 unit sales in March 2018).

- During Q4FY18, it has reported 35% increase in net profit to Rs 967.40 crore for fourth quarter ended March 2018 against Rs 717.75 crore posted during the same period last year. The company's revenues grew around 24% at Rs 8,564 crore against Rs 6,922.80 crore last year due to higher sales volume growth.

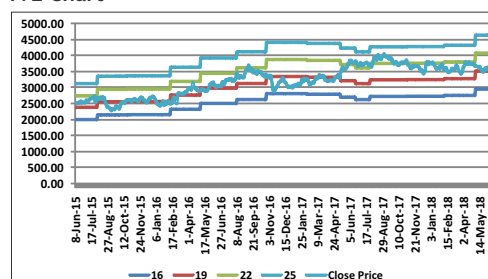
Risk

- Regulatory and Operational risk
- Competition between peers

Valuation

The company is continuously performing well and with the forecast of a good monsoon this year, there is expectation of an uptick in market demand in the later part of the year. The company is well placed to leverage with the upcoming introduction of its new motorcycles and scooters during the year FY19. We expect the stock to see a price target of Rs.4346 in 8-10 month time frame on a one year average P/E of 21.56x and FY19 (E) Earnings Per Share of Rs.201.56.

P/E Chart



JYOTHY LABORATORIES LIMITED

CMP: 417.50

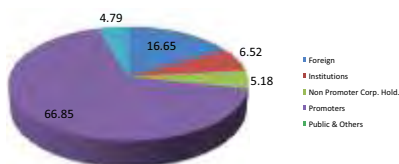
Target Price: 484.00

Upside: 16%

VALUE PARAMETERS

Face Value (Rs.)	1.00
52 Week High/Low	470.00/325.00
M.Cap (Rs. in Cr.)	7589.90
EPS (Rs.)	9.84
P/E Ratio (times)	42.43
P/B Ratio (times)	6.63
Dividend Yield (%)	0.12
Stock Exchange	BSE

% OF SHARE HOLDING



	ACTUAL		ESTIMATE	
	FY Mar-17	FY Mar-18	FY Mar-19	
Revenue	1763.80	1999.40	2268.10	
Ebitda	270.80	329.10	379.10	
Ebit	239.70	294.60	348.70	
Pre-Tax Profit	240.70	262.90	312.90	
Net Income	186.10	206.60	243.90	
EPS	5.66	11.26	13.27	
BVPS	62.94	68.77	75.37	
RoE	16.66	17.19	18.24	

Investment Rationale

- Jyothy Laboratories Limited is a multi-brand, multi-product company focused on fast-moving consumer goods industry. The Company is principally engaged in manufacturing and marketing of fabric whiteners, soaps, detergents, mosquito repellents, scrubber, bodycare and incense sticks.
- The company boasts of 10 brands in its kitty including Ujala, Maxo, Exo, Henko, Pril, Margo, Neem, Chek and Mr. White that are well-known and established brands in their respective categories. The company is also engaged into service sector in organized laundry to provide "World class laundry at affordable price at your doorstep" through its subsidiary 'Jyothy Fabricare Services Limited'.
- According to the management, the industry should grow by 10-12 per cent and it should be doing slightly better than the industry. The company would be looking at least 25 per cent market share in the next 5-6 years in the segment.
- With ayurveda products gaining momentum over the last few years, it is betting big on Margo and Neem toothpaste and is expecting a revenue of Rs 500 crore in the next three years from these brands.
- The company entered the toilet cleaning segment with its brand T-Shine in Kerala and plans to take it pan-India in the next three years.
- In a recent development, Jyothy Laboratories has recently assigned the strategy and communications mandate of beauty care brand Margo with Network Advertising. It is positive on the pickup in rural demand. Their preference for natural and herbal products is growing at a healthy pace.
- The long term growth story of the company on account of increase in penetration (for dishwash,

house insecticide, naturals products) and premiumisation remains intact. It is confident on the back of the company's strong performance in back-to-back quarters and believes dishwashing products Exo & Pril and natural product like Margo provide a growth opportunity in their respective space.

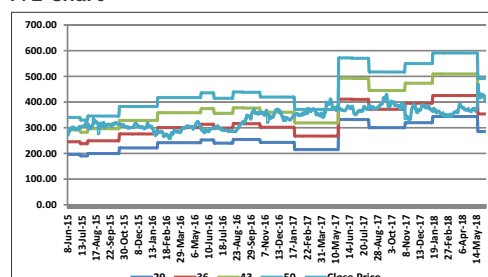
Risk

- Increasing competition from new entrants as well as exiting ones.
- Economic slowdown can also impact the demand and the sales of the company.

Valuation:

Gradual pickup in consumer demand, government initiatives and focus on rural would further aid in improving performance of the company. With continued efforts of differentiated positioning, the company is confident of capturing greater consumer mindshare which would help it grow ahead of the market. Thus, it is expected that the stock will see a price target of Rs.484 in 8 to 10 months time frame on a target P/E of 43x and FY 19 (E) earnings of Rs.11.26.

P/E Chart



Above calls are recommended with a time horizon of 8 to 10 months.

Source: Company Website Reuters Capitaline

Beat the street - Technical Analysis

RBL Bank Limited (RBLBANK)



The stock closed at Rs 532.80 on 08TH June, 2018. It made a 52-week low at Rs 443.30 on 08TH March 2018 and a 52-week high of Rs. 552 on 25TH October 2017. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at Rs 501.13

Short term, medium term and long term bias are looking positive for the stock. It is trading in stiff range of 440 to 550 levels from July 2017, and forming an “Inverted Head and Shoulder” pattern on weekly charts, which is bullish in nature. Last week, stock ended around 5% gains and formed a long bullish candle with rise in volume activity that shows’ buying is aggressive for the stock. Therefore, one can buy in the range of 520-525 levels for the upside target of 580-590 levels with SL below 490.

Steel Authority of India Limited (SAIL)



The stock closed at Rs 83.85 on 08TH June, 2018. It made a 52-week low at Rs 52.85 on 28TH September 2017 and a 52-week high of Rs. 101.45 on 08TH January 2018. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at Rs 75

As we can see on charts that stock gave a decent upside from 50 to 100 levels in short span and registered yearly high. Then after profit booking was witnessed, stock corrected sharply and tested 68 levels twice, which was its 200WEMA and has started moving higher. From current levels, stock is likely to form a “W” pattern on weekly charts, which is bullish in nature. Last traded week, stock has given confirmation by gained over 16% along with high volume. So buying momentum is expected to continue in coming days. Therefore, one can buy in the range of 81-82 levels for the upside target of 92-95 levels with SL below 75.

Disclaimer : The analyst and its affiliates companies make no representation or warranty in relation to the accuracy, completeness or reliability of the information contained in its research. The analysis contained in the analyst research is based on numerous assumptions. Different assumptions could result in materially different results. The analyst not any of its affiliated companies not any of their, members, directors, employees or agents accepts any liability for any loss or damage arising out of the use of all or any part of the analysis research.

SOURCE: CAPITAL LINE

Charts by Spider Software India Ltd



Moneywise. Be wise.

Above calls are recommended with a time horizon of 1-2 months

DERIVATIVES

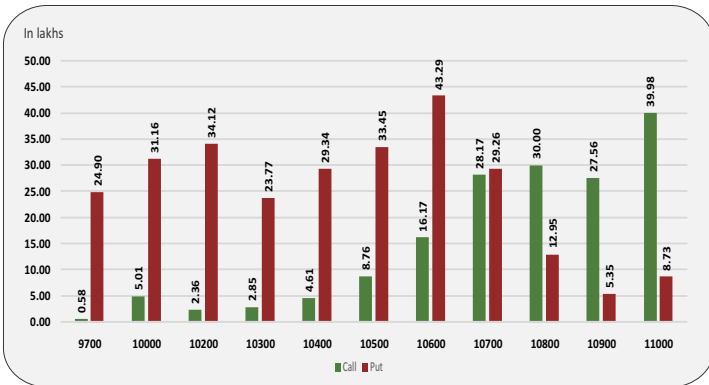
WEEKLY VIEW OF THE MARKET

Smart recovery was witnessed in benchmark index from lower levels post RBI's monetary policy, as once again Nifty reclaimed 10750 levels last week. From derivative front, markets are witnessing continuous long buildup by FILs, which indicates strength in the current trend. In the recent sessions, put writers were seen active in 10500, 10600 & 10700 strike calls which indicate that bulls are now taking control over the market. However, on the technical front 10700-10650 levels will act as strong support while on upside 10850-10900 is an immediate resistance level. From options data, 10600 put strike is still holding maximum open interest with more than 49 lakh shares while 11000 call strike is holding OI of nearly 43 lakh shares. The Implied Volatility (IV) of calls closed at 10.78% while that for put options closed at 11.21%. The Nifty VIX for the week closed at 12.78% and is expected to remain sideways. The PCR OI for the week closed at 1.14, which indicates OTM PUT writing and Call unwinding. The current trend is likely to remain bullish and nifty may trade in the range of 10600 to 11000 levels.

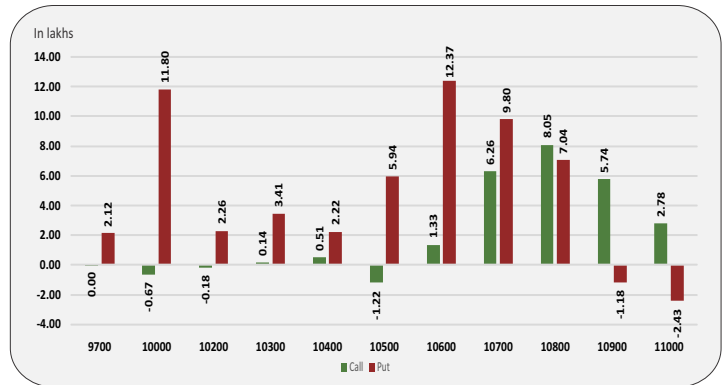
DERIVATIVE STRATEGIES

	BULLISH STRATEGY		BEARISH STRATEGY
OPTION STRATEGY	APOLLOHOSP	MGL	POWERGRID
	BUY JUN 1040. CALL 21.00 SELL JUN 1060. CALL 15.00	BUY JUN 860. CALL 21.70 SELL JUN 880. CALL 15.90	BUY JUN 195. PUT 2.50 SELL JUN 190. PUT 1.15
	Lot size: 500 BEP: 1046.00	Lot size: 600 BEP: 865.80	Lot size: 4000 BEP: 193.65
	Max. Profit: 7000.00 (14.00*500) Max. Loss: 3000.00 (6.00*500)	Max. Profit: 8520.00 (14.20*600) Max. Loss: 3480.00 (5.80*600)	Max. Profit: 14600.00 (3.65*4000) Max. Loss: 5400.00 (1.35*4000)
FUTURE	BALKRISIND (JUN FUTURE)	BERGEPAINT (JUN FUTURE)	CASTROLIND (JUN FUTURE)
	Buy: Above ₹1150 Target: ₹1188 Stop loss: ₹1130	Sell: Below ₹282 Target: ₹267 Stop loss: ₹290	Sell: Below ₹172 Target: ₹163 Stop loss: ₹177

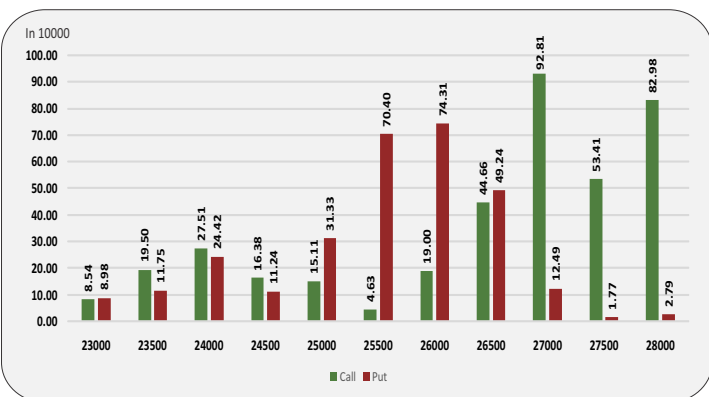
NIFTY OPTION OI CONCENTRATION (IN QTY)



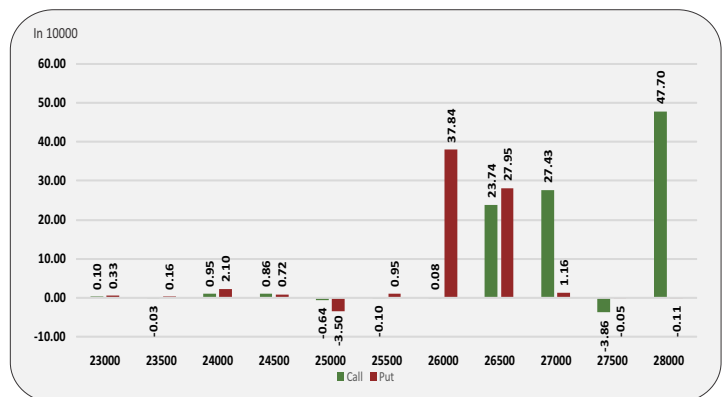
CHANGE IN NIFTY OPTION OI (IN QTY)



BANKNIFTY OPTION OI CONCENTRATION (IN QTY) (MONTHLY)



CHANGE IN BANKNIFTY OPTION OI (IN QTY) (MONTHLY)



DERIVATIVES

SENTIMENT INDICATOR (NIFTY)

	07-Jun	06-Jun	05-Jun	04-Jun	01-Jun
DISCOUNT/PREMIUM	-3.15	1.60	3.30	-29.80	-12.30
COST OF CARRY%	0.60	0.59	0.60	0.46	0.48
PCR(OI)	1.14	1.02	0.94	0.98	1.05
PCR(VOL)	0.97	0.90	0.89	0.90	0.95
A/D RATIO(NIFTY 50)	4.67	5.38	0.67	0.34	0.46
A/D RATIO(ALLFO STOCK)*	8.29	6.19	0.43	0.26	0.27
IMPLIED VOLATILITY	10.78	11.31	12.23	12.92	12.06
VIX	12.78	12.55	13.32	13.88	13.88
HISTORICAL VOLATILITY	13.20	13.14	12.93	13.33	13.20

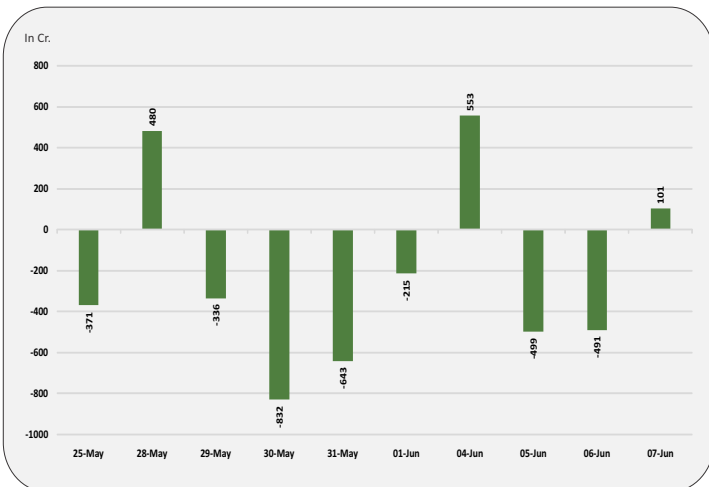
*All Future Stock

SENTIMENT INDICATOR (BANKNIFTY)

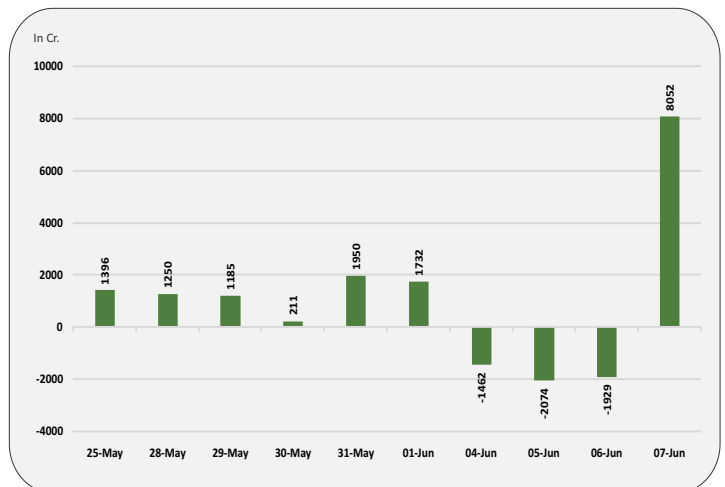
	07-Jun	06-Jun	05-Jun	04-Jun	01-Jun
DISCOUNT/PREMIUM	49.55	23.90	6.45	-67.45	-23.55
COST OF CARRY%	0.60	0.59	0.60	-0.68	-0.62
PCR(OI)	0.77	0.75	0.72	0.72	0.79
PCR(VOL)	1.02	0.85	0.83	0.66	0.93
A/D RATIO(BANKNIFTY)	3.00	11.00	1.00	0.20	0.33
A/D RATIO(ALLFO STOCK)#	6.33	10.00	0.57	0.10	0.16
IMPLIED VOLATILITY	13.73	14.69	15.43	16.46	15.21
VIX	12.78	12.55	13.32	13.88	13.88
HISTORICAL VOLATILITY	19.97	20.35	20.85	21.47	20.34

#All Future Stock

FII'S ACTIVITY IN NIFTY FUTURE



FII's ACTIVITY IN DERIVATIVE SEGMENT



TOP 10 LONG BUILD UP

	LTP	% Price Change	Open interest	%OI Chng
INDIANB	345.35	5.68%	3540000	30.63%
MINDTREE	1018.35	1.03%	3619200	15.07%
DHFL	617.70	1.09%	28587000	11.57%
JETAIRWAYS	413.90	3.51%	7188000	9.77%
BPCL	412.30	2.16%	8735400	9.72%
TATASTEEL	602.95	6.98%	30791281	7.44%
OIL	223.00	3.17%	2681811	7.35%
UNIONBANK	93.15	4.19%	31824000	7.34%
BAJFINANCE	2173.05	4.29%	4960500	6.37%
AMARAJABAT	778.30	2.60%	1683500	6.23%

TOP 10 SHORT BUILD UP

	LTP	% Price Change	Open interest	%OI Chng
PCJEWELLER	136.50	-13.00%	10585500	46.26%
CGPOWER	58.25	-2.18%	27924000	34.74%
REPCOHOME	553.80	-6.48%	706500	33.73%
VOLTAS	525.55	-1.84%	3782000	33.22%
NIITTECH	1071.95	-3.58%	1491750	27.66%
STAR	347.30	-10.42%	3210600	25.91%
PIDILITIND	1090.20	-2.83%	3806000	19.76%
NCC	110.50	-8.56%	43320000	18.39%
RAMCOCEM	753.20	-1.68%	1011200	16.07%
BANKBARODA	132.15	-3.93%	62676000	15.93%

**The highest call open interest acts as resistance and highest put open interest acts as support.

Price rise with rise in open interest suggests long buildup | Price fall with rise in open interest suggests short buildup

Price fall with fall in open interest suggests long unwinding | Price rise with fall in open interest suggests short covering



OUTLOOK

SPICES

Turmeric futures (July) is continuously sliding down since past five consecutive weeks & this downtrend is expected to get extended towards 6900-6800 levels. A similar trend is prevailing on the spot markets of Erode as traders are not receiving any new upcountry orders. On the contrary, the supplies are steady but only 40-50% of them are getting purchased by the stockists. In addition to it, the market participants are expecting that the arrivals may rise as the farmers would bring the leftover crop from the previous season since they would need money to sow the new crop with the onset of monsoon. A strong upside towards the levels of 16500-16700 can be seen in jeera futures (July) buoyed by export demand, which is likely to increase in the coming weeks. The export volumes are considered to be encouraging due to the fact that the prices have been on lower side for the new season crop due to record production. The second advance estimates released by the Ministry of Agriculture showed that during the year 2017-18, cumin production in India is likely to be 5 lakh tonnes as compared to 4.93 lakh tonnes in 2016-17. The trend of coriander futures (July) is still bearish & can test 4200-4000 levels owing to bearish fundamentals of higher imports are hefty carryover stocks. On the spot markets, the buyers have also been staying away from fresh buying and also there are a few takers for the premium quality green-colored coriander seeds, largely grown in Gujarat, but that is not enough to push prices across the market.

OIL AND OILSEEDS

Soybean futures (July) will trade with a downside bias in the range of 3375-3573 levels. The market participants are cautious ahead of the announcement of the Minimum Support Price for the 2018-19 Kharif season. With a forecast of normal monsoon, the Soybean Processors Association of India predicted that during this kharif season soybean will be sown on 120 lakh hectares in the country, which will be approximately 14% increase as compared to last year. Another factor, which needs to be looked upon is the positive factor of dwindling stock, due to which sharp fall in prices is unlikely. According to sources, only around 20 lakh tonnes of soybeans are left in the country and with 5.5 lakh tonnes of monthly requirement of crushing, the availability will remain tight till the harvest of the new crop. During this week, the price direction of the edible oil complex will purely depend on the probability of the announcement of hike in import duties to curb cheaper imports and to help boost prices of domestically grown oilseeds. The impact of the increased import duty on the edible oils will give a positive impact to the prices. Saying this, refined soy oil futures (July) is expected to trade in the range of 755-775 levels, while CPO futures (June) will possibly take support near 640-635 levels and trade with an upside bias. The rally is expected to stay in mustard seed futures (July) as it has the potential to test 4120 levels. The demand for this oilseed from the millers is strong and as a result of which the stocks are declining at a faster pace.

OTHER COMMODITIES

Chana will possibly remain trapped in the bearish zone and the reason for this dullness in the prices of the pulses is the ample stock in the country. Moreover, the state of Maharashtra has discontinued procurement of the pulses under the Minimum Support Price (MSP) scheme. Therefore, owing to these bearish fundamentals chana futures (July) will possibly break the support near 3450 & plunge further towards 3400-3350 levels. The bullishness is likely to remain intact in cotton prices buoyed by fears of drop in acreage this season. It is reported that Punjab has witnessed a slide of nearly 1 lakh hectares under cotton crop area this year as farmers got diverted to the Basmati rice crop. A similar phenomenon is prevailing in the other major growing states as the farmers are diverting their option towards soybean. Overall, this year the total sowing area under cotton is likely to decline by 10-12% as compared to last year. Cotton prices on MCX are expected to remain elevated and test 24000 levels. In the international market, the traders are still bullish on the cotton owing to the news that China is set to return as a major cotton importer, taking 10 million to 15 million bales each year by 2019/20. Guar seed futures (July) may plunge towards 3500-3450 levels, while guar gum futures (July) will continue to face resistance near 7700 levels. The ratio between these two commodities has witnessed a steep fall to 2.08 as compared to the yearly peak of 2.23 during last month. This reveals the fact that the underlying demand for guar from millers has slowed down drastically and hence the prices will trade with a downside bias.

BULLIONS

Bullion counter may trade with sideways bias as fear of interest rate hike in Fed meeting on 13th June can keep the prices under pressure while tensions in US and North Korea is capping the downside. However, weighing on gold price is recent rise in yields on prospect of monetary tightening by major central banks. Meanwhile, wild fluctuations in local currency rupee are keeping domestic prices volatile which can move in range of 66.60-67.80. Gold can face resistance near 31500 and can take support near 30600. While silver can face resistance near 41000 and can take support near 39500. Investors will await clues from meeting of the Federal Reserve on the pace of U.S. interest rate rises on 13th June and US-North Korea denuclearization talks. Fed funds futures are pricing in a very high chance of the second Fed rate hike of 2018. In addition, Fed Chair Jerome Powell will give a press conference following the announcement, which could provide clues about future policy decisions. India's gold imports plunged a fifth straight month in May to 48 tonnes as a rally in local prices to near their highest level in 21 months curtailed retail purchases. Global risk sentiment may not improve significantly given the geopolitical tensions and trade uncertainty. The U.S. Fed will likely raise its target interest rate to above the rate of inflation for the first time in a decade this week. President Donald Trump is slated to meet with North Korean leader Kim Jong Un on June 12, in Singapore.

ENERGY COMPLEX

Crude oil prices can continue to trade with weak bias as increased US production and expectations of higher OPEC output can keep the prices under pressure. However downside can remain capped as Venezuela's struggles to meet its supply obligations. Crude oil prices can face resistance near 4550 and can slip lower towards 4300. Venezuela is nearly month behind in shipping crude to customers from its main oil export port as chronic delays threaten to breach PDVSA's crude supply contracts if they are not quickly cleared. Increase in US stockpiles is also keeping the prices downbeat. U.S. crude oil stockpiles rose unexpectedly even as refineries hiked output to the highest in five months, while gasoline stocks increased sharply as demand eased. U.S. crude inventories rose 2.1 million barrels against a forecast for decrease of 1.8 million barrels kept pressure on prices. Meanwhile U.S. government asked Saudi Arabia and some other OPEC producers to increase oil production by about 1 million barrels a day. The European Union has vowed to maintain the Iran nuclear deal despite the U.S. decision to exit, and Brussels has pushed back against Washington's attempts to penalize European companies from doing business with Iran. Natural gas can show recovery on increased weather related demand as it can test 210 while it has key support near 195 levels. Meteorologists are expecting temperatures to remain higher than usual through at least late June which will keep demand for gas higher than normal. Meanwhile, the market is eagerly expecting production growth to ramp up in the next few weeks in order to begin tightening the year/year storage deficit.

BASE METALS

In Base metal counter, Copper and Nickel may move further higher on supply concerns while rest base metals can trade sideways. Copper can continue its upside momentum but profit booking at higher levels cannot be denied. Copper can take support near 470 and can move higher towards 510. Copper witnessed stunning rally last week that pushed the metal to its strongest in 4-1/2 years in LME amid worries over potential supply disruptions at the world's biggest copper mine Escondida where wage talks are underway. The union at BHP's Escondida mine in Chile had started latest round of wage negotiations. Failure to reach deal in 2017 led to a strike that resulted in near-8% drop in annual output. Zinc may trade sideways as it can take support near 208 levels and can face resistance near 220. Nickel prices can take support near 1000 and can recover towards 1080. Shandong Xinhai Technology Co, one of China's largest nickel pig iron producers, has been told to cut back output ahead of the Shanghai Cooperation Organization (SCO) summit in Qingdao. Lead may continue to show recovery as it can take support near 162 and recover towards 172. Looking over the supply side, the supply side of Lead is being the tightest among the commodity market as there is big clampdown on Chinese private mining sector. Aluminium can trade on mixed path as it can take support near 152 and resistance near 162 in MCX. The US has imposed import tariffs on aluminum and steel imports from Canada, Mexico and European Union but US allies have threatened retaliation against US decision.

COMMODITY

TREND SHEET

EXCHANGE	COMMODITY	CONTRACT	CLOSING PRICE	DATE TREND CHANGED	TREND	RATE TREND CHANGED	SUPPORT	RESISTANCE	CLOSING STOP/LOSS
NCDEX	SOYABEAN	JUL	3529.00	28.05.18	Down	3674.00	-	3580.00	3600.00
NCDEX	JEERA	JUL	16235.00	06.06.18	UP	16220.00	15800.00	-	15600.00
NCDEX	REF.SOY OIL	JUL	762.85	31.05.18	Sideways	-	756.00	785.00	-
NCDEX	RMSEED	JUL	4037.00	05.06.18	Sideways	-	3900.00	4090.00	-
NCDEX	CHANA	JUL	3481.00	03.05.18	Down	3576.00	-	3510.00	3550.00
NCDEX	GUARSEED	JUL	3608.00	22.03.18	Down	4221.00	-	3760.00	3780.00
NCDEX	COCUD	JUL	1465.50	03.05.18	UP	1278.00	1450.00	-	1440.00
NMCE	PEPPER MINI	JUN	37100.00	05.06.18	Down	37450.00	-	38100.00	38300.00
MCX	MENTHA OIL	JUN	1212.30	04.06.18	UP	1165.90	1190.00	-	1164.00
MCX	CARDAMOM	JUL	879.60	28.02.18	Down	1090.30	-	915.00	920.00
MCX	SILVER	JUL	40460.00	06.06.18	UP	39927.00	39850.00	-	39700.00
MCX	GOLD	AUG	31193.00	07.05.18	UP	31258.00	30940.00	-	30850.00
MCX	COPPER	JUN	487.55	05.06.18	UP	474.80	478.00	-	473.00
MCX	LEAD	JUN	168.70	05.06.18	Sideways	-	162.00	171.00	-
MCX	ZINC	JUN	214.85	17.05.18	UP	210.15	213.00	-	212.00
MCX	NICKEL	JUN	1040.00	14.05.18	UP	976.30	1022.00	-	1015.00
MCX	ALUMINIUM	JUN	155.15	19.04.18	Sideways	-	153.00	159.00	-
MCX	CRUDE OIL	JUN	4443.00	01.06.18	Down	4428.00	-	4520.00	4630.00
MCX	NATURAL GAS	JUN	198.60	06.06.18	Sideways	-	192.00	200.00	-

*Closing as on 07.06.18

- NOTES : 1) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report- commodities (Morning Mantra).
 2) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

TECHNICAL RECOMMENDATIONS

LEAD MCX (JUN)



LEAD MCX (JUN) contract closed at Rs. 168.70 on 7th Jun'18. The contract made its high of Rs. 172.60 on 24th May'18 and a low of Rs. 151.30 on 2nd May'18. The 18-day Exponential Moving Average of the commodity is currently at Rs. 165.70.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 60.25. One can buy at Rs. 166 for a target of Rs. 172 with the stop loss of Rs. 163.

GOLD MCX (AUG)



GOLD MCX (AUG) contract closed at Rs. 31193 on 7th Jun'18. The contract made its high of Rs. 31808 on 11th May'18 and a low of Rs. 29435 on 4th Jan'18. The 18-day Exponential Moving Average of the commodity is currently at Rs. 31222.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 49.60. One can buy at Rs. 31100 for a target of Rs. 31500 with the stop loss of Rs. 30900.

SILVER MCX (JULY)



SILVER MCX (JULY) contract closed at Rs. 40460 on 7th Jun'18. The contract made its high of Rs. 43412 on 8th Sept'17 and a low of Rs. 37708 on 12th Dec'17. The 18-day Exponential Moving Average of the commodity is currently at Rs. 40065.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 55.96. One can buy at Rs. 40100 for a target of Rs. 40900 with the stop loss of Rs. 39699.

NEWS DIGEST

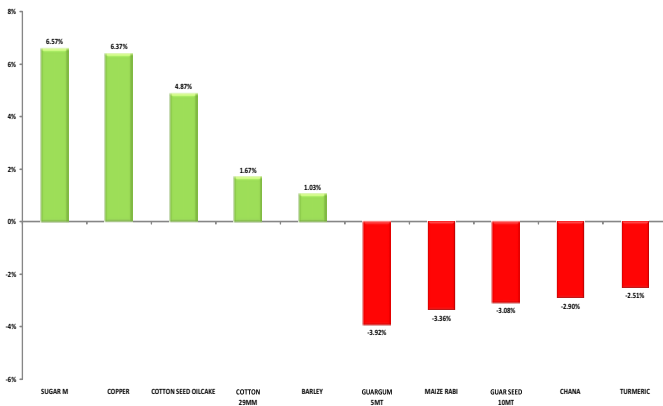
- Chile's copper production in April jumped 6.4% from the same month a year earlier.
- Venezuela has begun testing seaborne oil transfers to ease a severe backlog of crude deliveries from its main terminals.
- LME plans to launch around 15 new contracts next January, including cash-settled cobalt and hot-rolled coil steel contracts.
- U.S. crude exports surged to a record 1.76 million barrels per day (bpd) in April from 1.67 million bpd in March.
- The Cabinet Committee on Economic Affairs approved creating a 3 million tons buffer stock for sugar and also approved fixing a floor price for sale of white sugar by mills at 29 rupees per kg for the ongoing season to help them clear cane arrears.
- The government's wheat procurement in the current marketing year was at 34.7 million tons as of Jun 4, topping the target for the season by nearly 3 million tons. - Ministry of Agriculture
- Maharashtra has decided to discontinue procurement of chana and tur in the state and instead pay a subsidy of Rs.1,000 per 100 kg for each to compensate for the significantly low prices of these pulses in the open market.
- India's oilmeal exports declined 33% on year to 97,036 tons in May due to a fall in demand from major importers - Solvent Extractors' Association of India

WEEKLY COMMENTARY

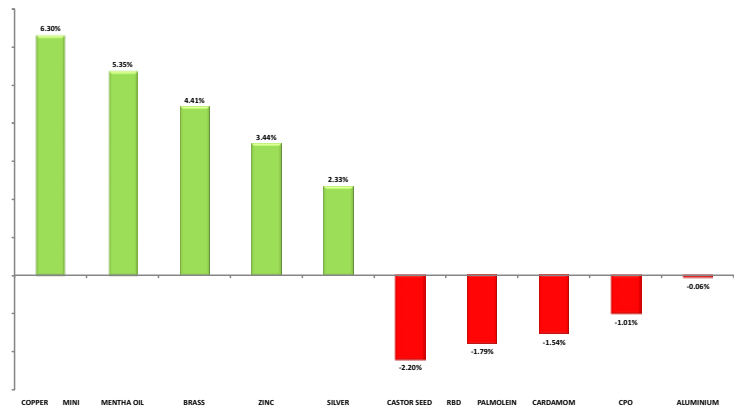
In the week gone by, some strong movements were witnessed in commodities despite that CRB closed in red for straight third week. Bullion counter revived as U.S bond yields fell and the dollar was on track to snap a three-week winning streak but traders remained cautious on the yellow metal ahead of a widely expected U.S. rate hike in coming week. Silver traded near the level of 40700. Dollar index couldn't face the resistance of 95 and fell down from the higher side. The ongoing slump in dollar index placed the greenback on track to post a weekly loss for the first time in four weeks. Base metals rose, with copper and lead gaining ground on fears of a supply squeeze, while nickel and zinc tracked the ferrous complex higher after a blast at an iron ore mine in China amid falling inventories. It was only aluminium, which saw the down side. Copper was on four years high on LME as well on strike issue in Chile. A new round of labor negotiations at the world's largest copper mine, Escondida in Chile, have buoyed prices for the metal. When the Escondida union went on strike for 44 days last year, 156,000 metric tons of copper were removed from the market. Nickel saw nonstop six week rally. Nickel mainly used in the production of stainless steel, has outdone its 2017 performance, and has surged 21% on the LME and 31% on the MCX in the first five months of 2018 itself. Nickel prices have been supported by falling inventories and rising Chinese demand right from the onset of 2018. In energy complex, crude prices reignited whereas natural gas was in a range. Oil prices were stable, supported by Venezuela's struggles to meet its supply obligations and by ongoing output cuts led by producer cartel OPEC, although surging U.S. crude output was looming over markets. Key features of oil markets recently has been the widening discount of U.S. WTI crude versus Brent, which has almost quadrupled since February to more than \$11 per barrel, its steepest discount since 2015.

Agri market was in complete grip of bears in both spot and futures market on normal monsoon news amid weakness in overseas market. Soyabean set for their biggest weekly loss since August 2017 amid expectations for bumper North American output. Wheat prices were supported by concerns over global production amid dry weather in Australia and Russia. Chana turned weak further on weak cues from spot market.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



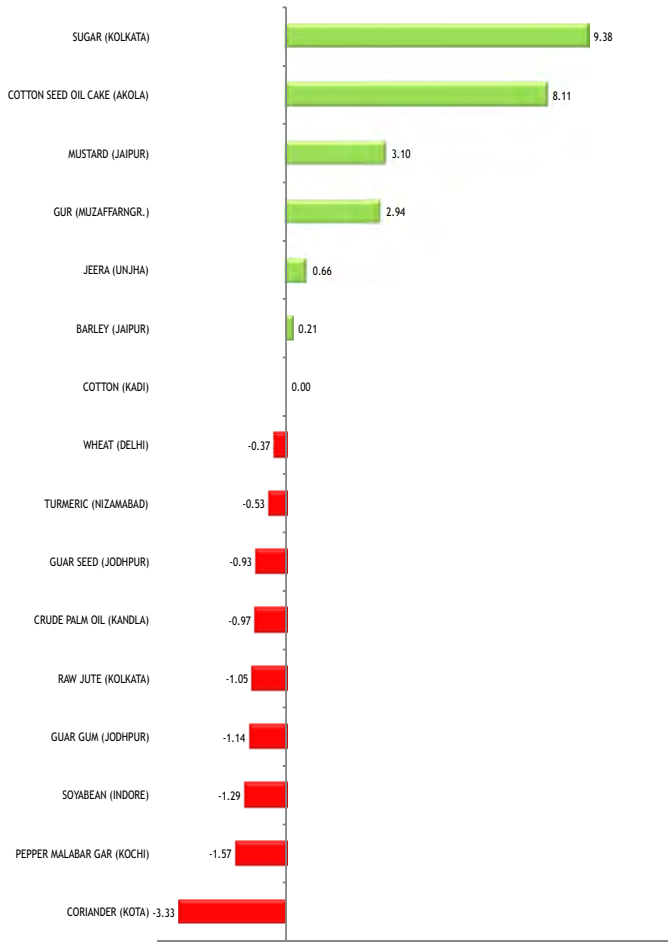
WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

COMMODITY	UNIT	31.05.18 QTY.	07.06.18 QTY.	DIFFERENCE
BARLEY	MT	4219	4219	0
CASTOR SEED	MT	30853	28028	-2825
CHANA	MT	36487	37341	854
CORIANDER	MT	15418	15936	518
COTTON SEED OIL CAKE	MT	61504	58437	-3067
GUARGUM	MT	24236	22549	-1687
GUARSEED	MT	24443	23814	-629
JEERA NEW	MT	1268	1241	-27
MAIZE RABI	MT	936	934	-2
RM SEED	MT	85416	82554	-2862
SOYBEAN	MT	24321	15116	-9205
SUGAR	MT	50	50	0
TURMERIC	MT	2807	2628	-179
WHEAT	MT	4380	4380	0

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	31.05.18 QTY.	07.06.18 QTY.	DIFFERENCE
BRASS MT		0.96	0.95	0.00
CARDAMOM	MT	7.30	8.20	0.90
COTTON	BALES	158800.00	159300.00	500.00
GOLD KGS		641.00	205.00	-436.00
GOLD MINI	KGS	63.50	25.20	-38.30
GOLD GUINEA	KGS	3.18	3.18	0.00
MENTHA OIL	KGS	497288.25	486479.35	-10808.90
SILVER (30 KG Bar)	KGS	37076.09	37356.92	280.83

SPOT PRICES (% change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION	STOCK POSITION	DIFFERENCE
	31.05.18	07.06.18	
ALUMINIUM	1210300	1186350	-23950
COPPER	283375	306750	23375
NICKEL	292098	280116	-11982
LEAD	134200	133225	-975
ZINC	228975	251275	22300

PRICES OF METALS IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE	CONTRACT	01.06.18	07.06.18	CHANGE%
ALUMINIUM	LME	CASH	2271.00	2331.00	2.64
COPPER	LME	CASH	6814.00	7245.50	6.33
LEAD	LME	CASH	2430.00	2545.00	4.73
NICKEL	LME	CASH	15150.00	15750.00	3.96
ZINC	LME	CASH	3089.00	3215.00	4.08
GOLD	COMEX	AUG	1299.30	1303.00	0.28
SILVER	COMEX	JULY	16.44	16.82	2.27
LIGHTCRUDE OIL	NYMEX	JULY	65.81	65.95	0.21
NATURAL GAS	NYMEX	JULY	2.96	2.93	-1.08

The widening spread between WTI & Brent crude

The spread between WTI Crude traded on New York Mercantile Exchange and Brent crude traded on ICE Futures London has reached its widest level recently since mid-2015. The spread has reached more than \$11, the largest since mid-2015. WTI is trading a little over \$65 per barrel, while Brent crude, the international benchmark for oil, is trading near \$76. Brent is supported by global supply risks due to crumbling Venezuelan production and possible loss of Iranian oil exports with the return of the U.S. sanctions, while WTI was pressurized down by relentless increase in shale oil production. WTI and Brent crude both peaked on May 22 before selling off sharply due to indication about easing production cut by OPEC and Russia and technical selling. While Brent has recovered back, WTI remains relatively stable due to rising domestic shale production.

Quality difference

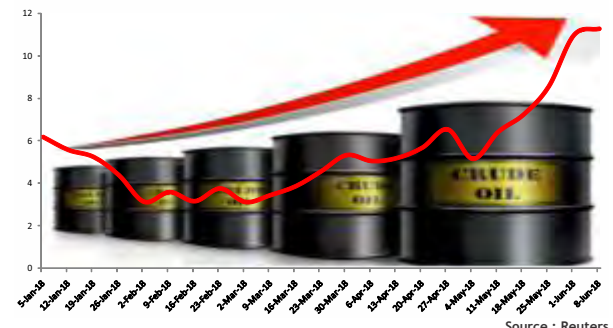
Typically, WTI crude from Cushing, Oklahoma, is more expensive than Brent crude due to difference in the quality. West Texas Intermediate (WTI) crude oil is of very high quality. Its API gravity is 39.6 degrees, which makes it a "light" crude oil, and it contains only about 0.24 percent of sulfur making a "sweet" crude oil and easier to refine into gasoline. WTI has a huge demand in the U.S.

Brent crude is actually a combination of crude oil from fifteen different oil fields located in the North Sea. It contains about 0.37 percent of sulfur making it slightly less "sweet" than WTI. It is primarily used in the Northwestern European market and its price is leading global price benchmark in Asia and Europe and two thirds of the worlds internationally traded crude oil supplies.

Recent developments that widening spread and its impact

- U.S. crude oil production hit record at 10.8 million barrels per day (bpd). That's a 28 percent gain in two years, or an average 2.3 percent growth rate per month since mid-2016.
- The continuous supply cut by OPEC and non OPEC Russia since January 2017 is supporting the Brent prices.
- The continuous decline of Venezuela's production is helping the Brent prices. Currently Venezuela's oil production is at around 1.4 mbd as estimates showing a further decrease to 750,000 barrels to 1.3 mbd.
- The sanctions imposed by President Trump on Iran have one of the major reasons for Brent price rally.
- The wider premium makes U.S. crude exports more competitive than those linked to the Brent price. The US oil export is already hit a new record and the trend is clearly up. For most of 2018, US weekly oil exports have been hovering around the 2 mbd range and are expected to average around 2.3 mbd in June.
- But the indication from OPEC and its allies, including Russia to ready to make gradual supply adjustments to deal with shortages and high prices, also weighing on WTI crude as it may discourage the U.S. crude exports.

Price difference chart of Brent vs. WTI Crude Oil



Source : Reuters

INTERNATIONAL COMMODITY PRICES

COMMODITY	EXCHANGE	CONTRACT	UNIT	01.06.18	07.06.18	CHANGE(%)
Soybean	CBOT	JULY	Dollars Per Bushel	10.21	9.75	-4.50
Soy oil	CBOT	JULY	Cents per Pound	31.19	30.60	-1.89
CPO	BMD	AUG	MYR per MT	2439.00	2387.00	-2.13
Cotton	ICE	JULY	Cents per Pound	93.30	93.72	0.45

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	67.14	67.39	67.00	67.23
EUR/INR	78.74	79.65	78.51	79.60
GBP/INR	89.86	90.99	89.55	90.38
JPY/INR	61.48	61.58	60.93	61.20

(* NSE Currency future, Source: Reliable, Open: Monday 9.00 AM IST, Close: Thursday (5.00 PM IST))

Market Stance

Once again Indian rupee seen coming under pressure last week against the dollar after surging for two consecutive weeks as revival in global crude prices renewed India's concerns on the fiscal front. Moreover the central bank on Wednesday increased key interest rates by 25 basis points to 6.25 per cent - the first such hike in more than four years on worries over inflationary pressures to the domestic economy arising from hardening global crude prices. Besides, concerns of higher US yields and foreign fund outflows from stock and bond markets also added pressure on the rupee front even as corporate demand for the greenback remained strong. In the meantime, Moody's Investors Service said it expects India to stick to the estimated fiscal deficit of 3.3 per cent of GDP and even cut capital expenditure to offset any slippage from the budgeted target.

Technical Recommendation

USD/INR



USD/INR (JUNE) contract closed at 67.23 on 07th June'18. The contract made its high of 67.93 on 05th June'18 and a low of 67.00 on 07th June'18 (Weekly Basis). The 14-day Exponential Moving Average of the USD/INR is currently at 67.48.

On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 48.26. One can buy around 67.55 for the target of 68.25 with the stop loss of 67.20.

GBP/INR



GBP/INR (JUNE) contract closed at 90.38 on 07th June'18. The contract made its high of 90.99 on 06th June'18 and a low of 89.55 on 05th June'18 (Weekly Basis). The 14-day Exponential Moving Average of the GBP/INR is currently at 44.82.

On the daily chart, GBP/INR has Relative Strength Index (14-day) value of 44.82. One can buy above 91.00 for a target of 92.10 with the stop loss of 90.40.

News Flows of last week

- 04th June China services sector expands at steady clip in May but new orders wobble: Caixin PMI
- 05th June UK Services PMI Rose to 3-Month High in May
- 06th June Japan's first quarter GDP likely shrank less than initial reading on capex gain: Reuters poll
- 06th June India raises key rate for first time since 2014, retains 'neutral' stance
- 07th June The number of Americans filing for unemployment benefits unexpectedly fell last week
- 08th June China's export growth held up well in May, imports rise 26 percent year on year

Economic gauge for the next week

Date	Currency	Event	Previous
12th June	USD	Trump - Kim meeting	-
12th June	GBP	Consumer Price Index Ex Food & Energy (YoY)	2.1
13th June	GBP	Consumer Price Index (YoY)	2.4
13th June	USD	Core Consumer Price Index (YoY)	2.1
13th June	USD	FOMC Economic Projections	-
13th June	USD	Fed's Monetary Policy Statement	-
13th June	USD	Fed Interest Rate Decision	1.75
13th June	EUR	FOMC Press conference	-
14th June	EUR	ECB Deposit Rate Decision	-0.4
14th June	USD	ECB Interest Rate Decision	0
14th June	USD	Retail Sales ex Autos (MoM)	0.3
14th June	EUR	Retail Sales control group	0.4
14th June	EUR	ECB Monetary policy statement and press conference-	-
15th June	EUR	Consumer Price Index - Core (YoY)	1.1
15th June	USD	Consumer Price Index (YoY)	1.9

EUR/INR



EUR/INR (JUNE) contract closed at 79.60 on 07th June'18. The contract made its high of 79.65 on 07th June'18 and a low of 78.51 on 04th June'18 (Weekly Basis). The 14-day Exponential Moving Average of the EUR/INR is currently at 79.36.

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 48.79. One can buy around 79.65 for a target of 80.45 with the stop loss of 79.25.

JPY/INR



JPY/INR (JUNE) contract closed at 61.20 on 07th June'18. The contract made its high of 61.58 on 04th June'18 and a low of 60.93 on 06th June'18 (Weekly Basis). The 14-day Exponential Moving Average of the JPY/INR is currently at 61.61.

On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 44.88. One can sell below 61.80 for a target of 60.80 with the stop loss of 62.35

IPO NEWS

RITES initial public offering likely in mid-June

The initial public offering of Railways' public sector unit – RITES – is going open on June 20 and will close on June 22. Incorporated in 1974, RITES Ltd. is a Government of India Enterprise, under the aegis of Indian Railways. RITES Ltd., an ISO 9001:2008 company, is a multi-disciplinary consultancy organization in the fields of transport, infrastructure, and related technologies. Elara Capital (India) Pvt Ltd, IDBI Capital Markets & Securities Ltd, IDFC Bank Ltd and SBI Capital Markets Ltd will manage the company's IPO.

CavinKare plans IPO for 2020

Privately-held homegrown FMCG company CavinKare is considering going public by 2020. CavinKare registered a turnover of Rs 1,600 crore for FY18 compared with Rs 1,300 crore logged a year ago. It is targeting to cross a turnover of Rs 2,000 crore by the end of the current financial year. During 2017-18, the management of the company has said that the company had undergone a thorough transition which included creating five divisions and appointing CEOs or business heads for each one. The divisions include cold chain, beverages, personal care and food, snacks and salon products besides a salon company and international business. The company is looking at setting up manufacturing facilities in Bangladesh and Sri Lanka.

IPO plans of shrimp exporters face headwinds

Indian shrimp exporters, at least three of whom had queued up for initial public offerings (IPO), are likely to see the launches delayed as a result of increased US tariffs on Indian shrimp exports, softer global pricing and volatility in the Indian stock markets. The exporters—Devi Sea Foods Ltd, Nekkanti Sea Foods Ltd and Sandhya Marines Ltd—filed their draft IPO prospectuses with market regulator Securities and Exchange Board of India (Sebi) in February and March. Collectively, these three companies are looking to raise around Rs 2,100-2,200 crore. “Devi Sea Foods has put its initial public offering launch on hold temporarily, given the overall market conditions. Stock price of listed peers such as Avanti Feeds and Apex Frozen Foods have had a bad time recently and have fallen significantly.

Sansera appoints investment banks for its Rs 1,400 crore IPO

Bengaluru-based auto-component maker Sansera Engineering Pvt. Ltd has appointed investment banks to start work on its initial public offering (IPO) which could be around Rs 1,400-1,500 crore in size. The company is backed by US-based private investment group The Rohatyn Group (TRG). For the financial year 2016-17, the auto parts maker reported a consolidated revenue of Rs 1,034.2 crore, a growth of 14.8% over the previous year's Rs 901 crore, according to data from the company's filings with the Registrar of Companies (RoC). Founded in 1987, Sansera's product portfolio encompasses components such as crankshaft assemblies, rocker arms, gear shifter forks, common rail, connecting rods and others. Sansera has seven manufacturing facilities spread across Maharashtra, Karnataka, Himachal Pradesh and Uttaranchal. Several auto component makers have used the buoyant primary market to raise funds and provide exits to their private equity investors. In the last three years, auto component makers Sandhar Technologies Ltd, Endurance Technologies Ltd, GNA Axles Ltd and Precision Camshafts Ltd have raised funds through IPOs.

IPO TRACKER

Company	Sector	M.Cap (In Rs Cr.)	Issue Size (in Rs Cr.)	List Date	Issue Price	List Price	Last Price*	%Gain/Loss (from Issue price)
Indostar Capital Finance Ltd	NBFC	5134.77	1844.00	21-May-18	572.00	600.00	563.4	-1.50
Lemon Tree Hotels Ltd	Hotel	5603.19	1038.00	9-Apr-18	56.00	61.60	71.25	27.23
ICICI Securities Ltd	Broking House	11661.52	4016.00	4-Apr-18	520.00	431.10	362.00	-30.38
Mishra Dhatu Nigam Ltd	Metal	2760.45	439.00	4-Apr-18	90.00	87.00	147.35	63.72
Karda Construction Ltd	Construction	215.31	78.00	2-Apr-18	180.00	136.00	175.05	-2.75
Sandhar Technologies Ltd	Auto Industry	2282.13	513.00	2-Apr-18	332.00	345.00	379.15	14.20
Hindustan Aeronautics Ltd	Defence	33386.92	4229.00	28-Mar-18	1240.00	1169.00	998.45	-19.48
Bandhan Bank Ltd	Bank	59365.90	4473.00	27-Mar-18	375.00	485.00	497.70	32.72
Bharat Dynamics Ltd	Defence	7338.58	961.00	23-Mar-18	428.00	360.00	400.40	-6.45
H.G. Infra Engineering Ltd	Infrastructure	1946.99	4229.00	9-Mar-18	270.00	270.00	298.75	10.65
Aster DM Healthcare	Health Care	9142.09	981.00	26-Feb-18	190.00	182.10	180.95	-4.76
Galaxy Surfactants Ltd	FMCG	4707.33	937.00	8-Feb-18	1480.00	1520.00	1327.70	-10.29
Amber Enterprises India	Consumer Durables	3309.28	600.00	30-Jan-18	859.00	1180.00	1052.35	22.51
Newgen Software Technologies	Software	1769.32	424.00	29-Jan-18	245.00	253.00	255.55	4.31
Apollo Micro Systems Ltd	Defense	386.83	156.00	22-Jan-18	275.00	478.00	186.30	-32.25
Astron Paper & Board Mill	paper	515.92	70.00	28-Dec-17	50.00	120.00	110.95	121.90
Future Supply Chain Solutions Ltd	Logistics	2725.23	650.00	18-Dec-17	664.00	674.00	680.35	2.46
Shalby Ltd	Hospital	1897.19	504.00	15-Dec-17	248.00	237.00	175.65	-29.17
HDFC Standard Life Insurance Ltd	Insurance	94841.59	8695.00	17-Nov-17	290.00	311.00	471.40	62.55
Khadim India Ltd	Footwear	1378.47	544.00	14-Nov-17	750.00	727.00	767.30	2.31
New India Assurance Co. Ltd.	Insurance	53110.92	9600.00	13-Nov-17	800.00	748.90	644.55	-19.43
Mahindra Logistics Ltd	Logistics	3957.98	830.00	10-Nov-17	429.00	432.00	556.35	29.69
Reliance Nippon	Life Insurance	13307.94	1542.00	6-Nov-17	252.00	294.00	217.45	-13.71
GIC of India	General Insurance	62724.19	11373.00	25-Oct-17	912.00	850.00	715.05	-21.60
Indian Energy Exchange	Power Trading	4814.52	1000.00	23-Oct-17	1650.00	1500.00	1587.45	-3.79
MAS Financial Services	Financial Services	3277.54	460.00	18-Oct-17	459.00	660.00	599.60	30.63
Godrej Agrovet	Agri Business	12555.80	1157.00	16-Oct-17	460.00	621.00	653.85	42.14
Prataap Snacks Ltd	FMCG	2865.49	482.00	5-Oct-17	938.00	1250.00	1221.80	30.26

*Closing price as on 07-06-2018

FIXED DEPOSIT MONITOR

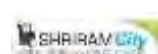
FIXED DEPOSIT COMPANIES

S.NO	(NBFC COMPANY -NAME)	PERIOD								ADDITIONAL RATE OF INTEREST (%)	MIN. INVESTMENT (Rs.)
		12M	18M	24M	36M	45M	48M	60M	84M		
1	BAJAJ FINANCE LTD.(UPTO RS. 5 CR.)	7.60	15M=7.85	8.15	8.40	-	8.40	8.40	-	0.35% EXTRA FOR SR. CITIZEN OR 0.25% EXTRA FOR EXISTING CUSTOMER (2 MONTH GAP IN FIRST & SECOND DEPOSIT) & 0.25% EXTRA IN RENEWAL UPTO RS.5 CR.	25000/-
2	DEWAN HOUSING FINANCE CORPORATION LTD	13M=7.75% (FOR TRUST ONLY)		14M=7.90%		18M=7.90% (FOR WOMEN ONLY)		40M=8.50%		0.40% EXTRA FOR SR CITIZEN,WIDOW, EXISTING DHFL HOME BORROWERS & DHFL MORTGAGE & SME LOAN CUSTOMERS, 0.15% EXTRA FOR RENEWAL BUT APP SHOULD REACH IN COMPANY BEFORE DUE DATE.	13M=50000; 14M=10000; 40M=2000
3	DEWAN HOUSING FINANCE CORPORATION LTD (AASHRAY)	7.70	-	8.00	8.45	-	8.50	8.50	8.25		10,000/-
4	GRUH FINANCE LTD.	7.00	13M=7.00	7.25	7.50	-	7.25	7.00	7.00	96-120M=7.00%; 0.25% FOR FEMALE, SENIOR CITIZEN & TRUST	1000/-
5	HDFC PREMIUM DEPOSIT FOR INDIVIDUAL (UPTO RS. 2 CR.)	15M=7.65		22M=7.70		30M=7.65		44M=7.70		0.25% FOR SENIOR CITIZEN UPTO RS. 2 CR	
6	HDFC SPECIAL DEPOSIT FOR INDIVIDUAL & TRUST (UPTO RS. 20 CR.)	33M=7.75		-	-	66M=7.75		-	-	0.25% FOR SENIOR CITIZEN UPTO RS. 2 CR	20000/- BUT 40000/- IN MONTHLY
7	HDFC PREMIUM DEPOSIT FOR TRUST & INSTITUTION (UPTO RS. 20 CR.)	15M=7.65		-	-	30M=7.65		-	-	-	
8	HDFC LTD FOR INDIVIDUAL & TRUST (UPTO RS.2 CR.)	7.55	-	7.55	7.55	-	7.55	7.55	-	0.25% FOR SENIOR CITIZEN UPTO RS. 1 CR.	
9	HDFC LTD FOR INDIVIDUAL & TRUST (ABOVE RS.2 CR.)	7.60	-	7.60	7.60	-	7.60	7.60	-	0.25% FOR SENIOR CITIZEN UPTO RS. 1 CR.	
10	HUDCO LTD.(IND & HUF)	7.25	-	7.25	7.25	-	7.00	7.00	-	0.25% FOR SR. CITIZEN	10000/-
11	HUDCO LTD.(TRUST/CO/INSTITUTION)	7.00	-	7.00	7.00	-	6.75	6.75	-	-	10000/-
12	KTDFC (Kerela Transport)	8.25	-	8.25	8.25	-	8.00	8.00	-	0.25% EXTRA FOR SR. CITIZEN,	10000/-
13	LIC HOUSING FINANCE LTD. (UPTO RS. 5 CR.)	7.30	7.35	7.40	7.45	-	-	7.45	-	0.25% FOR SENIOR CITIZEN IF APP ABOVE Rs. 50,000/- & 0.10% IF APP UPTO Rs. 50,000/-	10000/-
14	M&M FINANCIAL SERVICES LTD (FOR BELOW RS. 1 CRORE)	7.70	7.75	8.25	8.50	-	8.50	8.50	-	0.25% FOR SENIOR CITIZEN	10000/-
15	PNB HOUSING FINANCE LTD. (UPTO RS. 5 CR.)	7.50	-	7.60	7.90	-	7.90	8.00	8.00	0.25% EXTRA FOR SR. CITIZEN UPTO RS.1 CRORE	20000/-
16	PNB HOUSING FINANCE LTD. (UPTO RS. 5 CR.)	15M=7.70		22M=7.70		30M=7.70		44M=8.00		0.25% FOR SENIOR CITIZEN	
17	SHRIRAM TRANSPORT FINANCE-UNNATI SCHEME	7.65	-	7.65	8.00	-	8.00	8.25	-	0.25% FOR SENIOR CITIZEN	5000/-
18	SHRIRAM CITY UNION SCHEME	7.65	-	7.65	8.00	-	8.00	8.25	-	0.25% FOR SENIOR CITIZEN	5000/-

* Interest Rate may be revised by company from time to time. Please confirm Interest rates before submitting the application.

* For Application of Rs.50 Lac & above, Contact to Head Office.

* Email us at fd@smcindiaonline.com



INDUSTRY & FUND UPDATE

Mirae Asset Mutual Fund to launch healthcare fund on June 11; offer to close on June 25

Mirae Asset Mutual Fund to launch a fund with a focus on pharma, healthcare and allied sectors. Mirae Asset Healthcare Fund, will remain open for subscription from June 11 to June 25, the fund house stated. According to the scheme information document, the fund will deploy at least 80 percent of its corpus in pharma, healthcare and allied sectors and up to 20 percent in shares of other companies. It also has the provision to invest up to 20 percent in debt and Money market instruments or in units of debt/liquid schemes of domestic mutual funds.

DSP BlackRock Mutual Fund seeks regulatory nod for BFSI fund

DSP BlackRock Mutual Fund has sought approval from the Securities and Exchange Board of India to launch DSP BlackRock BFSI Fund. The open ended scheme will invest at least 95 percent in securities covered by S&P BSE Diversified Financials Revenue Growth Index and the balance 5 percent in debt and money market instruments, including collateralised borrowing and lending obligation, commercial paper, certificates of deposit, treasury bills, repos, short term bank deposits, short-term government securities.

IDBI MF seeks SEBI's approval for open-ended equity scheme

IDBI Mutual Fund has sought the Securities and Exchange Board of India's approval to launch an open-ended equity scheme, IDBI Long Term Value Fund. The scheme that will be following value investment strategy will allocate at least 65 percent of its assets in equity and equity related instruments and up to 35 percent in debt and money market instruments, including collateralised borrowing and lending obligation. The scheme can also invest up to 10 percent in real estate investment trusts and infrastructure investment trusts.

Reliance Mutual Fund seeks SEBI nod for ETF Nifty Midcap 150

Reliance Mutual Fund has sought the Securities and Exchange Board of India's (SEBI's) approval to launch Reliance ETF Nifty Midcap 150. The open-ended index exchange traded fund will deploy 95 percent of its assets in securities constituting Nifty Midcap 150 Index in the same proportion (weightage) as in the index, while the rest will be allocated to money market instruments.

Axis Mutual Fund announces change in fund management responsibilities

Axis Mutual Fund has announced change in the fund management responsibilities of Axis Strategic Bond Fund. Accordingly, the fund, which was previously solely managed by Mr. Devang Shah will now be co-managed by Mr. Devang Shah and Mr. Dhaval Patel. The change is effective from Jun 1.

ICICI Prudential MF announces resignation of Mr. Radhakrishnan Nair as the director of AMC

ICICI Prudential Mutual Fund has announced that Mr. Radhakrishnan Nair ceases to be the Director from the Board of Directors of ICICI Prudential Trust Limited with effect from May 25, 2018.

NEW FUND OFFER

Scheme Name	Sundaram Long Term Tax Advantage Fund - Series - IV - Regular Plan (G)
Fund Type	Close-Ended
Fund Class	Growth
Opens on	27-Mar-2018
Closes on	27-Jun-2018
Investment Objective	To generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit.
Min. Investment	Rs.5000/-
Fund Manager	S Krishnakumar / Dwijendra Srivastava

Scheme Name	SBI Long Term Advantage Fund - Series VI - Regular Plan (G)
Fund Type	Close-Ended
Fund Class	Growth
Opens on	11-Apr-2018
Closes on	10-Jul-2018
Investment Objective	To generate capital appreciation over a period of ten years by investing predominantly in equity and equity related instruments of companies along with income tax benefit.
Min. Investment	Rs.500/-
Fund Manager	Anup Upadhyay

EQUITY (Diversified)

Due to their inherent long term nature, the following 3 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
SBI Small Cap Fund - G	53.76	09-Sep-2009	873.82	-4.96	-8.55	24.74	23.19	21.20	1.97	0.68	0.28	2.91	7.24	88.87	0.99
HDFC Small Cap Fund - G	45.24	03-Apr-2008	2576.70	2.08	3.83	23.80	22.64	15.98	1.75	0.81	0.28	2.89	12.94	67.46	16.71
SBI Focused Equity Fund - G	135.34	17-Sep-2004	2396.73	4.72	2.76	20.63	16.24	20.90	1.59	0.74	0.11	38.37	18.92	33.38	9.34
Axis Midcap Fund - G	34.82	18-Feb-2011	1305.10	7.11	4.91	20.19	12.22	18.63	1.66	0.72	0.13	23.03	60.47	5.83	10.68
Axis Focused 25 Fund - G	27.47	29-Jun-2012	2959.08	10.50	8.23	19.80	16.73	18.54	1.58	0.88	0.17	60.49	27.94	1.00	10.58
Axis Bluechip Fund - G	26.80	05-Jan-2010	1891.48	10.29	9.39	19.06	13.01	12.41	1.33	0.82	0.07	82.18	4.74	N.A	13.07
Invesco India Contra Fund - G	47.10	11-Apr-2007	1074.03	4.88	3.54	18.05	16.63	14.89	1.62	0.97	0.13	66.87	13.72	14.65	4.76

TAX Fund

Due to their inherent long term nature, the following 3 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
Axis Long Term Equity Fund - G	43.46	29-Dec-2009	16115.50	8.68	8.68	18.30	13.75	19.01	1.45	0.84	0.09	65.53	25.14	4.75	4.58
Aditya Birla Sun Life Tax Relief 96 - G	31.45	06-Mar-2008	5003.50	3.80	2.11	15.84	15.13	11.81	1.43	0.79	0.11	39.59	42.73	14.43	3.24
Aditya Birla Sun Life Tax Plan - G	39.34	03-Oct-2006	685.59	3.83	2.00	15.57	14.66	12.44	1.42	0.78	0.11	41.89	42.78	14.54	0.79
Invesco India Tax Plan - G	50.01	29-Dec-2006	505.21	6.34	4.49	15.55	13.19	15.10	1.40	0.92	0.07	76.18	14.28	8.11	1.43
IDFC Tax Advantage (ELSS) Fund - R - G	57.33	26-Dec-2008	1054.14	2.04	0.90	14.39	13.96	20.29	1.61	0.90	0.15	43.74	22.34	27.53	6.38
IDBI Equity Advantage Fund - Reg - G	27.44	10-Sep-2013	665.02	6.23	4.73	14.38	12.25	23.72	1.56	0.77	0.06	45.46	47.27	6.34	0.93
Motilal Oswal Long Term Equity F - R - G	17.91	21-Jan-2015	848.80	2.32	3.35	11.37	19.27	18.82	1.49	0.78	0.22	69.57	20.18	8.32	1.94

BALANCED

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk		Market Cap (%)				
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER	
BOI AXA Mid & Small Cap Eq & Debt F-R-G	13.92	20-Jul-2016	336.76	-0.07	-0.93	16.58	N.A.	19.21	1.50	0.16		2.65	23.51	46.17	27.67
Principal Balanced Fund - G	75.63	14-Jan-2000	1026.52	3.04	0.91	13.80	15.75	11.62	1.26	0.15		45.34	10.22	10.25	34.19
Escorts Opportunities Fund - G	56.49	09-Mar-2001	6.74	2.73	1.88	11.50	7.05	10.55	1.13	0.01		49.65	20.09	4.04	26.22
SBI Equity Hybrid Fund - G	126.29	09-Oct-1995	20975.10	3.48	0.74	11.28	11.07	16.00	1.07	0.03		43.83	13.76	6.10	36.31
Sundaram Equity Hybrid Fund - Reg - G	85.81	23-Jun-2000	864.97	5.02	4.68	9.77	11.08	12.62	0.94	0.04		57.28	14.24	1.78	26.70
HDFC Childrens Gift Fund	115.16	02-Mar-2001	2116.58	2.60	0.67	9.41	12.37	16.96	1.10	0.07		39.54	14.76	16.30	29.40
Reliance Equity Hybrid Fund - G	54.61	08-Jun-2005	12142.00	2.26	0.84	9.36	12.57	13.94	1.14	0.03		57.66	9.24	3.28	29.82

INCOME FUND

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)						Risk		Average Maturity (Years)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
BOI AXA Credit Risk Fund - Reg - G	13.44	27-Feb-2015	1472.00	-3.57	4.41	-0.11	6.19	7.56	9.69	9.45	7.78	0.26	2.37	11.26
Franklin India Income Oppt Fund - G	20.66	11-Dec-2009	3336.04	-8.54	2.26	-2.08	4.42	6.53	8.16	8.92	7.33	0.20	2.56	10.47
Invesco India Ultra Short Term Fund - G	1792.14	30-Dec-2010	1207.76	6.71	8.07	5.61	6.10	6.52	8.08	8.16	3.48	0.08	0.46	8.25
Kotak Corporate Bond Fund - Std - G	2303.13	21-Sep-2007	1245.99	5.62	8.57	4.65	5.69	6.26	7.83	8.09	6.28	0.07	0.49	7.44
Franklin India Credit Risk Fund - G	18.05	07-Dec-2011	6666.08	-9.25	2.67	-2.35	4.27	6.24	8.13	9.51	7.80	0.15	2.79	10.54
Sundaram Short Term Credit Risk F-R-G	25.54	30-Jul-2002	533.35	2.74	7.53	3.55	5.33	6.10	6.92	6.09	4.01	-0.16	1.22	8.80
Franklin India Dynamic Accrual Fund - G	61.26	05-Mar-1997	3085.18	-9.56	2.33	-2.98	3.73	6.04	8.77	8.89	8.63	0.16	2.82	10.64

SHORT

Due to their inherent short term nature, Short term funds have been sorted on the basis of 6month returns

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)						Risk		Average Maturity (Years)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
Escorts Short Term Debt Fund - G	27.28	29-Dec-2005	1611.70	7.44	7.66	6.26	6.10	6.44	7.53	8.40	1.31	-0.20	N.A	7.69
Baroda Pioneer Short Term Bond Fund - G	18.57	30-Jun-2010	1799.14	0.31	5.37	1.57	5.11	6.02	8.02	8.11	5.51	0.12	1.03	8.36
Edelweiss Short Term Fund - G	15.77	25-Mar-2010	9897.52	4.00	7.89	2.13	4.91	5.46	0.53	5.71	5.08	-0.18	1.09	7.95
Indiabulls Short Term Fund - Reg - G	1443.01	13-Sep-2013	21.33	1.35	7.26	1.10	4.43	5.23	7.52	8.05	6.40	-0.08	1.30	10.03
Franklin India STIP - G	3672.39	31-Jan-2002	8990.54	-8.60	2.46	-2.28	4.40	6.48	8.06	8.28	7.76	0.19	2.26	10.72
L&T Low Duration Fund - Reg - G	18.77	04-Dec-2010	34.45	1.78	6.57	1.67	4.40	6.09	8.48	8.74	6.82	0.13	1.23	8.82
HDFC Short Term Debt Fund - G	19.22	25-Jun-2010	4972.48	-1.55	5.67	-0.36	4.01	5.40	7.52	8.56	6.49	-0.02	1.42	8.04

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 07/06/2018. Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 7%



Mr. Anurag Bansal (Director, SMC Group) receiving the 1st position award in Fixed Deposit mobilization for Shriram Transport during a ceremony held on 3rd June, 2018 at Bangkok.



Mr. D K Aggarwal (CMD, SMC Investments & VP – PHD Chamber of Commerce) with H. E. Mark Rutte, Prime Minister of the Netherland during a MoU signing between PHDCI and The Netherland-India Chamber of Commerce and Trade held on 24th May, 2018.



SMC Insurance organising "Beat the Heat: Beverages Competition" for SMC employees held on 25th May, 2018 at SMC Pratap Nagar Office, New Delhi.



SMC Employees during the May month birthday celebration held at SMC head Office, New Delhi.

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