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CIN No.: L74899DL1994PLC063609

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From The Desk Of Editor

In the week gone by, global markets witnessed a volatile trade as drop in US retail sales has raised concerns about the economic recovery, amid buoyed by fears that the Delta coronavirus variant could delay the global economic recovery. Taper's rumours have again started impacting markets. The minutes from the July policy meeting published Wednesday fleshed out the Fed's thinking on when to taper its monthly bond purchases, and showed officials expected they could ease stimulus this year if the economy continues to improve. This too has weakened the sentiments of the global markets. U.S. Fed next meet is scheduled on September 21-22. Japan's economy rebounded more than expected in the second quarter after slumping in the first three months of this year, data showed, a sign consumption and capital expenditure were recovering from the coronavirus pandemic's initial hit. The world's third-largest economy grew an annualised 1.3% in April-June after a revised 3.7% slump in the first quarter.

Back at home, Market also witnessed the volatile trade tracking global cues. Actually, tapering is negative news for markets since it will eventually reduce the liquidity available in the financial system. On the flip sides, retail investors continued to buy aggressively in the market. On the economy front, the economy is recovering from the second pandemic wave and is on the path of revival. As per Finance Minister Nirmala Sitharaman the government is keen to step up capital spending. On the independence day, Prime Minister Narendra Modi announced that the government will launch a ₹100 lakh crore Gati Shakti initiative aimed at giving a boost to manufacturing sector and infrastructure that will generate huge employment opportunities for the youth. As per finance minister Nirmala Sitharaman, the government and the Reserve Bank of India (RBI) were keeping a close watch on the consequence of an increase in interest rates by the US Federal Reserve. As per the Reserve Bank of India (RBI) latest assessment of the economy, aggregate demand in the economy is 'limping back' but a catchup with the pre-pandemic level will take some more time. Another data showed that India's wholesale price inflation eased for the second consecutive month in July to 11.16% from 12.07% a month ago but remained in double digits for the fourth month, led by manufactured items. Going forward, market will continue to track the global and domestic factors.

On the commodity market front, CRB noticed a pause in the rally on FOMC stand. Minutes from the latest Federal Reserve meeting suggested that tapering of monthly asset purchases could begin as soon as this year, a move that could strengthen the dollar and lower the appeal of commodities priced in the currency. Investors now await the Fed's Jackson Hole symposium, due to take place from Aug. 26 to 28. Fresh buying may emerge in metals and energy as recent fall may stimulate physical buying as well. Gold and silver are likely to trade in a range of 46500-48500 levels and 61500-64000 levels respectively. Festive demand stimulated fresh buying in agricommodities and thus Agridex also closed up. Newly launched Guarex closed the week on strong note on better demand for guar in spot market. Market Manufacturing PMI Flash, GDP Growth Rate, Core PCE Price Index, PCE Price Index, Michigan Consumer Sentiment Final, Durable Goods Orders of US, GDP Growth Rate, GfK Consumer Confidence and Ifo Business Climate of Germany, GDP Growth Rate of Mexico, ECB Monetary Policy Meeting Accounts etc outcome may affect commodities prices.

Saurabh Jain
(Saurabh Jain)

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NEWS

DOMESTIC

Economy

- India's wholesale price index rose 11.16 percent year-on-year following a 12.07 percent increase in June, data from the Ministry of Commerce and Industry showed. In May, inflation was 13.11 percent.
- India exported goods worth \$7.1 billion in the second week of August, up 39.5 per cent year-on-year, led by robust demand of engineering goods, pharmaceuticals, as well as gems and jewellery products. However, the number is slightly lower as compared to the first week of August, when merchandise exports were \$7.4 billion.

Automobile

- Tata Motors unveiled Tigor EV, its second electric model in the personal mobility space after Nexon EV. The auto major has tasted success with Nexon EV, which currently commands about 70 per cent market share in the domestic electric vehicle segment.

Metal

- Tata Steel has commissioned its new 0.5 MnTPA Steel Recycling Plant at Rohtak, Haryana. The plant has been set up in collaboration with Aarti Green Tech, as a 'Build, Own, Operate' (BOO) partner. It is the first such facility in India, equipped with modern & mechanised equipment such as Shredder, Baler, Material Handler etc.

Information Technology

- Subex has secured a seven-digit, five-year contract from Dhiraagu, the leading telecom operator of Maldives, to provide its integrated Revenue Assurance and Fraud Management (iRAFM) solution. Through the deployment, Dhiraagu will upgrade its systems and consolidate its standalone assurance functions to better equip themselves for the 5G era.

Pharmaceuticals

- Lupin has been slowly building a strong portfolio of inhalation products to tap the complex generics respiratory products market globally. The firm is looking for manufacturing partners to enter the Chinese market with a handful of respiratory products that it has either commercialised in other regulated markets or is in the pipeline.

Engineering

- ISGEC Heavy Engineering has bagged an order for two Gas Fired Boilers from Naval Project, Indian Navy. The scope of work includes manufacturing of two 40 TPH Boilers on a turnkey basis.
- GMR group will be able to operate the Nagpur airport with the Bombay High Court ruling in its favour in a legal dispute against Mihan India Limited.

Cement

- UltraTech Cement plans to invest close Rs 6,500 crore on a growth plan to increase capacities by 19.8 million tonnes MT in FY 22 and FY 23. These expansions, once commissioned, would further strengthen your company's market share and financial performance.

Oil & Gas

- Oil and Natural Gas Corp (ONGC) invited bids from private companies for handing over operations of 43 small and marginal oil and gas fields with a view to raising production.

Realty

- Ajmera Realty is expecting around Rs 4,000 crore in topline from the upcoming seven projects which need an investment of around Rs 2,500 crore.

INTERNATIONAL NEWS

- US housing starts plunged by 7.0 percent to an annual rate of 1.534 million in July after jumping by 3.5 percent to a revised rate of 1.650 million in June. Economists had expected housing starts to slump by 2.6 percent to a rate of 1.600 million from the 1.643 million originally reported for the previous month.
- Industrial production in the U.S. increased by much more than expected in the month of July. The Fed said industrial production advanced by 0.9 percent in July after edging up by a downwardly revised 0.2 percent in June. Economists had expected industrial production to rise by 0.4 percent, matching the increase originally reported for the previous month.
- US retail sales slumped by 1.1 percent in July after climbing by an upwardly revised 0.7 percent in June. Economists had expected retail sales to dip by 0.3 percent compared to the 0.6 percent increase originally reported for the previous month.
- Eurozone's construction output declined for the third straight month in June. The construction output fell 1.7 percent month-on-month in June, after a 0.4 percent decrease in May.
- UK consumer price index rose 2.0 percent year-on-year following a 2.5 percent increase in June. Economists had forecast a 2.3 percent inflation. Headline inflation slowed for the first time in five months.
- The total value of core machine orders in Japan fell a seasonally adjusted 1.5 percent on month in June, the Cabinet Office said on Wednesday - standing at 852.4 billion yen. That beat expectations for a decline of 2.8 percent on month following the 7.8 percent jump in May

TREND SHEET

Stocks	*Closing Price	Trend	Date Trend Changed	Rate Trend Changed	Support	Resistance	Closing S/I
S&P BSE SENSEX	55329	UP	17.07.20	37020	50650	-	48950
NIFTY50	16451	UP	17.07.20	10901	15100	-	14600
NIFTY IT	33351	UP	05.06.20	13665	28500	-	27500
NIFTY BANK	35034	UP	06.11.20	26799	33000	-	31800
ACC	2291	UP	17.04.20	1173	2100	-	2050
BHARTIARTEL	614	UP	06.08.21	608	570	-	550
BPCL	455	UP	15.01.21	415	435	-	420
CIPLA*	891	UP	09.04.20	580	-	-	870
SBIN	407	UP	06.11.20	219	380	-	370
HINDALCO	404	UP	30.04.20	130	400	-	385
ICICI BANK	681	UP	21.05.21	642	640	-	620
INFOSYS	1733	UP	30.04.20	716	1600	-	1550
ITC	209	UP	20.11.20	192	205	-	200
L&T	1594	UP	28.05.21	1478	1550	-	1520
MARUTI**	6851	UP	04.06.21	7215	-	-	6800
NTPC	114	UP	05.02.21	100	106	-	102
ONGC	110	UP	27.11.20	79	110	-	104
RELIANCE	2148	UP	28.05.21	2095	2050	-	2030
TATASTEEL	1376	UP	16.10.20	394	1300	-	1260

*CIPLA has broken the support of 910
**MARUTI has broken the support of 7000

Closing as on 20-08-2021

NOTES:

- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

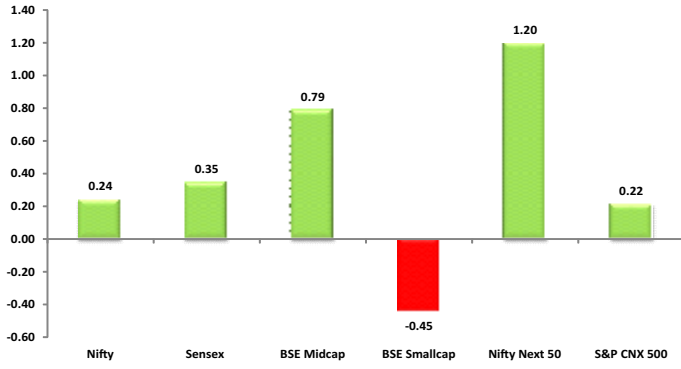
FORTHCOMING EVENTS

Board Meeting	Company Name	Purpose
26-Aug-21	P & G Health Ltd	Accounts, Final Dividend
23-Aug-21	Indian Hotels Co	Raising funds through Debt Instr.
24-Aug-21	Gillette India	Accounts, Dividend
25-Aug-21	P & G Hygiene	Accounts, Dividend
23-Aug-21	Canara Bank	Qualified Institutions Placements
24-Aug-21	I T D C	Quarterly Results
25-Aug-21	Kaveri Seed Co.	Buy Back
Ex-Date	Particulars	Dividend
23-Aug-21	Chambal Fert.	45% Final Dividend
23-Aug-21	Sun Pharma. Inds.	200% Final Dividend
23-Aug-21	DLF	100% Dividend
23-Aug-21	Sun TV Network	75% Interim Dividend
26-Aug-21	Multi Comm. Exc.	276% Final Dividend
27-Aug-21	CEAT	180% Final Dividend
27-Aug-21	Aurobindo Pharma	150% Interim Dividend
31-Aug-21	Ashok Leyland	60% Final Dividend
31-Aug-21	India Cements	10% Final Dividend
31-Aug-21	Galaxy Surfact.	40% Final Dividend
2-Sep-21	Zee Entertainmen	250% Final Dividend
2-Sep-21	Coal India	35% Final Dividend
8-Sep-21	G S F C	110% Dividend
8-Sep-21	PTC India	55% Final Dividend
8-Sep-21	Rossari Biotech	25% Final Dividend
15-Sep-21	Gujarat Alkalies	80% Dividend
15-Sep-21	eClerx Services	10% Final Dividend
16-Sep-21	B P C L	230% Final Dividend+350% Special Dividend
16-Sep-21	LIC Housing Fin.	425% Dividend
16-Sep-21	La Opala RG	75% Final Dividend
16-Sep-21	REC Ltd	17.1% Final Dividend
17-Sep-21	Mahanagar Gas	140% Final Dividend
20-Sep-21	Balmer Lawrie	60% Dividend

Source: Capitaline

EQUITY

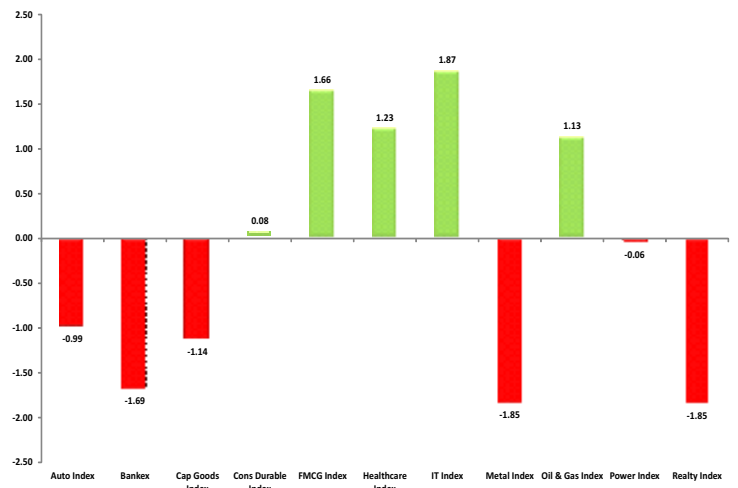
INDIAN INDICES (% Change)



SMC Trend

▲ Nifty
 ▲ Sensex
 ▲ BSE Midcap
 ▲ BSE Smallcap
 ▲ Nifty Next
 ▲ S&P CNX 500

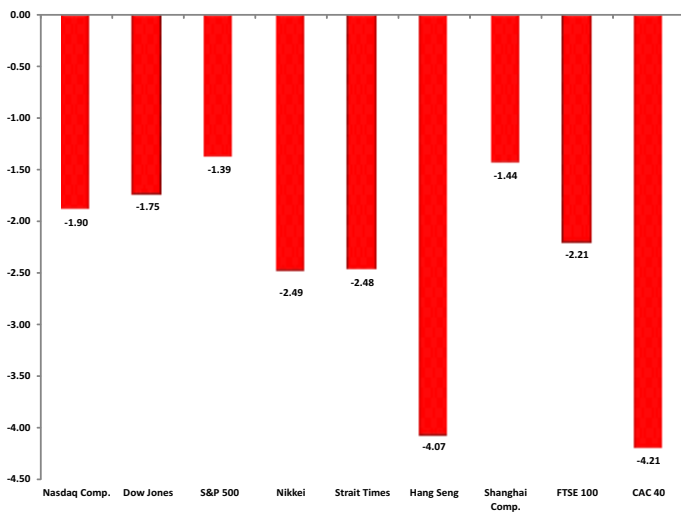
SECTORAL INDICES (% Change)



SMC Trend

▲ Auto
 ▲ Cap Goods
 ▲ FMCG
 ▲ IT
 ▲ Oil & Gas
 ▲ Bank
 ▲ Cons Durable
 ▲ Healthcare
 ▲ Metal
 ▲ Power
 ▲ Realty

GLOBAL INDICES (% Change)

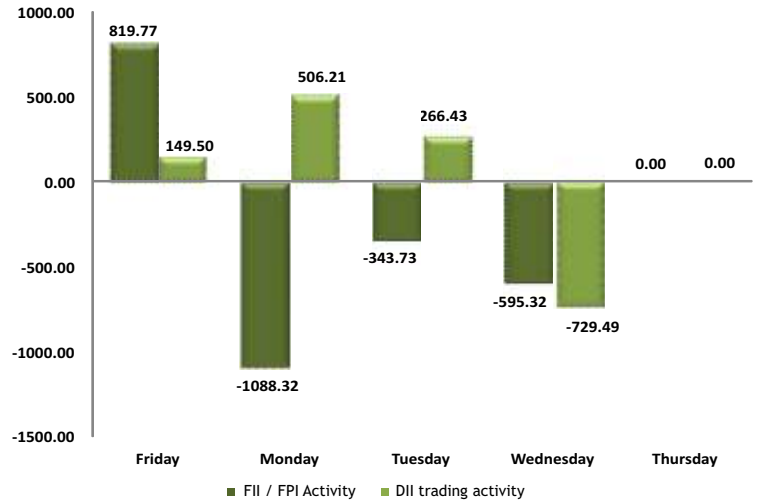


SMC Trend

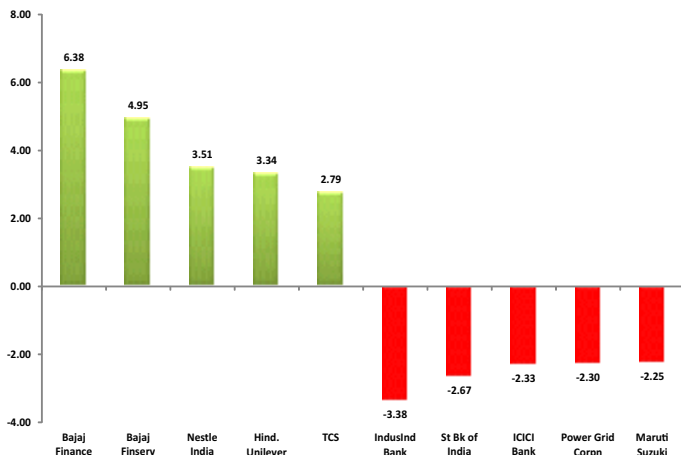
▲ Nasdaq
 ▲ Dow Jones
 ▲ S&P 500
 ▲ Nikkei
 ▲ Strait times
 ▲ Shanghai
 ▲ Hang Seng
 ▲ FTSE 100
 ▲ CAC 40

▲ Up
 ▼ Down
 ↔ Sideways

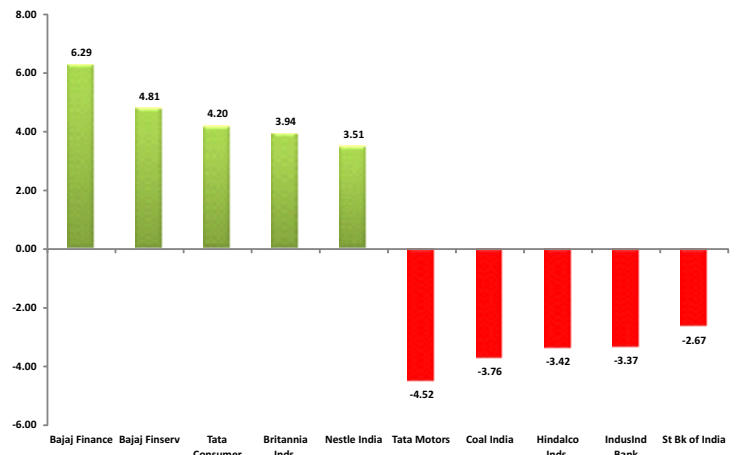
FII/FPI & DII ACTIVITY (In Rs. Crores)



BSE SENSEX TOP GAINERS & LOSERS (% Change)



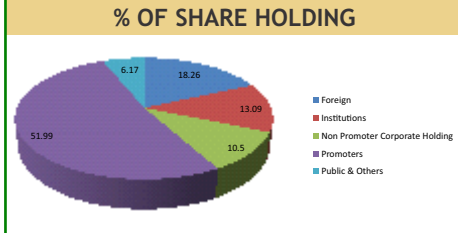
NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

SOBHA LIMITED **CMP: 584.00** **Target Price: 687** **Upside: 18%**

VALUE PARAMETERS	
Face Value (Rs.)	10.00
52 Week High/Low	687.75/220.90
M.Cap (Rs. in Cr.)	5539.00
EPS (Rs.)	7.01
P/E Ratio (times)	83.31
P/B Ratio (times)	2.28
Dividend Yield (%)	0.60
Stock Exchange	BSE



	ACTUAL		ESTIMATE
	FY Mar-20	FY Mar-21	FY Mar-22
Revenue	3750.13	2109.80	3443.58
Ebitda	1158.10	675.20	884.68
Ebit	1085.80	595.80	768.45
Net Income	281.50	62.30	323.49
EPS	29.69	6.57	32.29
BVPS	256.46	256.09	280.25
RoE	12.08%	-	12.03%

Investment Rationale

- Sobha is a real estate player primarily focused on residential and contractual projects. The company currently has ongoing real estate projects aggregating to 30.53 million square feet of developable area and 19.81 million square feet of saleable area, and ongoing contractual projects aggregating to 5.24 million square feet under various stages of construction. As on 30 June 2021, Sobha delivered about 113.88 million square feet of developable area. The company has a real estate presence in Bengaluru, Gurugram, Chennai, Pune, Coimbatore, Thrissur, Kozhikode, Kochi, Gujarat (Gift City) and Mysore. Overall, Sobha has footprint in 14 states across India.
- It has achieved a total sales volume of 8,95,539 square feet of super built-up area valued at Rs 683 crore. Total sales volume, sale value, Sobha share of sale value and total average price realization are up by 38%, 40%, 45% and 2% respectively as compared to Q1 FY21. Bengaluru sales volume has grown by 37% as compared to Q1 FY21, despite stringent impact of COVID-19 second wave during the quarter.
- During the quarter, Bengaluru, Gurugram, Kochi, Thrissur, Pune and GIFT City have done quite well as compared to Q1 FY21, despite impact of COVID-19 second wave. The real estate revenue for Q1 FY22 stands at Rs 377 crore, rising 69% compared with Q1 FY21. Contractual & manufacturing vertical revenue for Q1 FY22 stood at Rs 136 crore, advancing 7% compared to Q1 FY21. The EBITDA for Q1 FY22 was at Rs 106 crore with a margin of 20%.
- According to the management of the company, it has achieved a total cash inflow of Rs 718 crore during Q1 FY22, rising 31% over Q1 FY21. Net debt got reduced by Rs 36 crore during the quarter.
- According to the management of the company, Bangalore market has least impact of COVID-19 amongst the metros and is expected to perform better. Good cash inflow from ongoing and completed projects, focus on cost optimisation and efficient cash flow management would help keep the

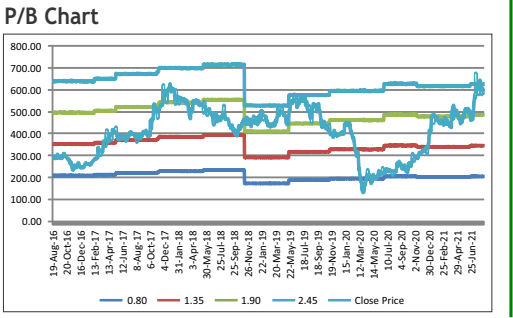
company's debt levels under control in these uncertain times which would further improve the overall performance of the company.

Risk

- Economy slowdown
- Regulatory, taxation and environmental risks

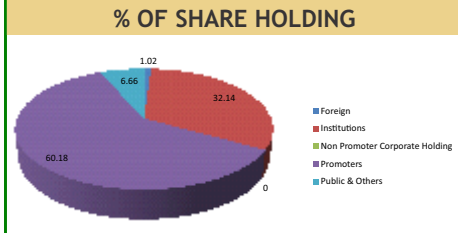
Valuation

The company is doing well and Q1FY22 has been a good quarter for the company due to adoption of innovative technological tools, self-reliant model, strong brand, on time delivery, robust balance sheet, presence in major cities, availability of sufficient liquidity and huge land bank for future growth. The management of the company strongly feels that the company is well equipped to face the recent challenges. Moreover, Real estate sector is expected to perform better due to all time low housing loan interest rates, inherent demand for housing, various tax exemptions under income tax, CLSS (Credit linked subsidy scheme) scheme & other government benefits. Thus, it is expected that the stock will see a price target of Rs.687 in 8 to 10 months time frame on an expected P/BVx of 2.45x and FY21 BVPS of Rs.280.25.



TECHNO ELECTRIC & ENGINEERING COMPANY LTD **CMP: 273.50** **Target Price: 325** **Upside: 19%**

VALUE PARAMETERS	
Face Value (Rs.)	2.00
52 Week High/Low	355.00/175.00
M.Cap (Rs. in Cr.)	3008.50
EPS (Rs.)	17.53
P/E Ratio (times)	15.60
P/B Ratio (times)	1.86
Dividend Yield (%)	3.57
Stock Exchange	BSE



	ACTUAL		ESTIMATE
	FY Mar-20	FY Mar-21	FY Mar-22
REVENUE	849.07	889.23	1195.75
EBITDA	216.22	216.08	241.33
EBIT	174.66	174.93	215.51
NET INCOME	179.10	181.78	224.89
EPS	16.26	16.53	19.14
BVPS	136.04	146.93	163.84
RoE	12.26%	-	12.64%

Investment Rationale

- Techno Electric Engineering Company (TEEC) is one of the leading power-infrastructure companies engaged in three primary business segments; EPC (construction), renewable power generation (wind power) and public-private partnership (PPP) projects in transmission & distribution (T&D).
- The company currently derives 89% of its revenue and 65% of its EBITDA from EPC business. The EPC segment is the main cash cow of the company, having excellent RoCEs, strong cash generation. With working capital being the only investment, strong execution skill in EPC segment is likely to result in continued outstanding RoCE.
- During Q1FY22, the order book of the company stands at Rs.1850 crore, further has L1 of Rs.400 crore. The company has seen strong order book traction from Flue Gas Desulphurisation (FGD) and data center opportunities. The company has guided for order inflows of more than Rs. 2000-2500 crore for FY22E driven by high growth new business verticals providing much needed diversification.
- The company has signed a Memorandum of Understanding with Government of Tamil Nadu for the proposed development of a 25 MW Data Center along with ITes Facility in the city of Chennai. Techno proposes to invest Rs.650 crore in the proposed project in the next 3 years.
- The company's wind business is doing well and hopeful of producing 250 mn units in FY22, further produced 70mn units in Q1 and till now produced 140Mn units.
- It was one of the early entrants in the 765 kv sub-station segment in India. In addition, TEECL has been a frontrunner in rolling out emerging power transmission technologies like STATCOM (Static Synchronous Compensator).
- The Indian power sector counts among the key

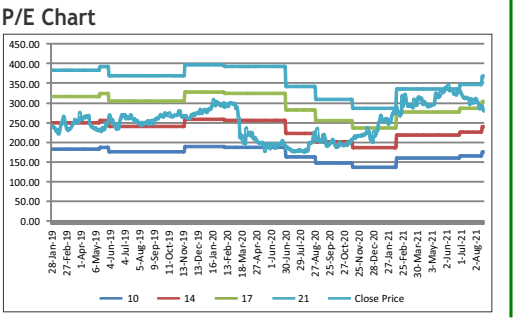
drivers of the country's socioeconomic development. In recent years, there has been a significant flux in India's electricity sector. A number of policies have been adopted that have fundamentally transformed the sector.

Risk

- Regulatory risk
- Panademic risk

Valuation

The company has been able to generate a steady stream of free cash flows, supported by a combination of high margins in the EPC segments, efficient working capital deployment, and asset monetisation initiatives. Despite challenges, the company is confident of maintaining margins at 15%. Its margins are considerably higher than its peers, which demonstrate strong execution capability, and its strategy to be present in segments which have a minimum threshold level of design and engineering complexity leading to less competitive pressures. Thus, it is expected that the stock will see a price target of Rs.325 in 8 to 10 months time frame on a target P/E of 17x and FY22 (E) earnings of Rs.19.14.



Above calls are recommended with a time horizon of 8 to 10 months. *Source: Company Website Reuters Capitaline*

Beat the street - Technical Analysis

Asian Paints Limited (ASIANPAINTS)



The stock closed at Rs 3112.95 on 20th August, 2021. It made a 52-week low at Rs 1831 on 18th August, 2020 and a 52-week high of Rs. 3179.50 on 20th July, 2021. The 200 days Exponential Moving Average (DEMA) of the stock on the daily chart is currently at Rs 2650.11.

Short term, medium term and long term bias are looking positive for the stock as it is trading in higher highs and higher lows on charts, which is bullish in nature. Apart from this, stock has formed a “Bull Flag” pattern on weekly charts and gave the breakout of pattern along with high volumes and also managed to close above the same. So, buying momentum may continue for coming days. Therefore, one can buy in the range of 3060-3080 levels for the upside target of 3400-3460 levels with SL below 2940 levels.

Bata India Limited (BATAINDIA)



The stock closed at Rs 1742.60 on 20th August, 2021. It made a 52-week low of Rs 1237.00 on 18th August, 2020 and a 52-week high of Rs. 1778.00 on 20th August, 2021. The 200 days Exponential Moving Average (DEMA) of the stock on the daily chart is currently at Rs 1523.76.

As we can see on charts that stock is continuously trading in uptrend since February, 2019 while trading in rising channel on broader charts. Apart from this, it has formed an “Inverse Head and Shoulder” pattern on weekly charts which is considered to be bullish. Last week, the stock ended with over 2.2% gains and conclusively gave the pattern breakout with high volumes and also closed above the breakout levels. Technical indicators such as RSI and MACD are also suggesting buying for the stock. Therefore, one can buy in the range of 1720-1730 levels for the upside target of 1900-1930 levels with SL below 1630 levels.

Disclaimer : The analyst and its affiliates companies make no representation or warranty in relation to the accuracy, completeness or reliability of the information contained in its research. The analysis contained in the analyst research is based on numerous assumptions. Different assumptions could result in materially different results. The analyst not any of its affiliated companies not any of their, members, directors, employees or agents accepts any liability for any loss or damage arising out of the use of all or any part of the analysis research.

SOURCE: RELIABLE SOFTWARE

Charts by Reliable software



Moneywise. Be wise.

Above calls are recommended with a time horizon of 1-2 months

DERIVATIVES

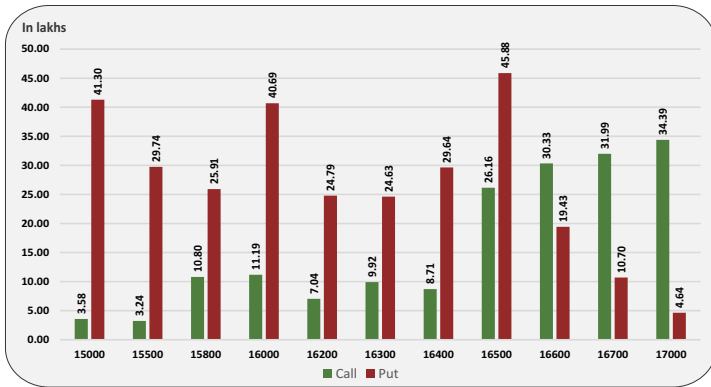
WEEKLY VIEW OF THE MARKET

Indian markets remained volatile in the week gone by on the back of mixed cues from global front. Continued weakness in global markets kept bears on front foot even though Nifty tested its record highs last week. Banking index once again could not manage to sustain above 36000 levels and slid down sharply to end the week with loss of nearly 3%. From the derivative front, Put writers were seen unwind their positions at 16500 strike while call writers added hefty open interest at same level. The Implied Volatility (IV) of calls closed at 11.01% while that for put options closed at 12.03%. The Nifty VIX for the week closed at 12.91%. PCR OI for the week closed at 1.34. Technically we are observing some negative divergences on secondary oscillators on both the indices, which points towards limited upside in index for upcoming week. However, volatility is likely to remain intact in markets with some sector specific action. On downside, 16400 & 16250 levels will act as immediate support for Nifty while any sharp upside would likely to remain capped under 16600-16650 zone.

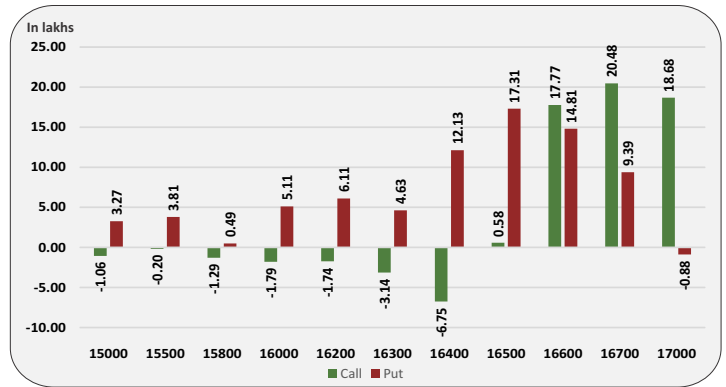
DERIVATIVE STRATEGIES

	BULLISH STRATEGY		BEARISH STRATEGY
OPTION STRATEGY	PETRONET BUY AUG 225 CALL 3.45 SELL AUG 230 CALL 1.70 Lot size: 3000 BEP: 226.75 Max. Profit: 9750.00 (3.25*3000) Max. Loss: 5250.00 (1.75*3000)	DABUR BUY AUG 610 CALL 6.95 SELL AUG 620 CALL 3.90 Lot size: 1250 BEP: 613.05 Max. Profit: 8687.50 (6.95*1250) Max. Loss: 3812.50 (3.05*1250)	CIPLA BUY AUG 890 PUT 10.40 SELL AUG 870 PUT 4.00 Lot size: 650 BEP: 883.60 Max. Profit: 8840.00 (13.60*650) Max. Loss: 4160.00 (6.40*650)
	FUTURE	ASIANPAINT (AUG FUTURE) Buy: Above ₹3126 Target: ₹3226 Stop loss: ₹3074	RECLTD (AUG FUTURE) Sell: Below ₹143 Target: ₹138 Stop loss: ₹146

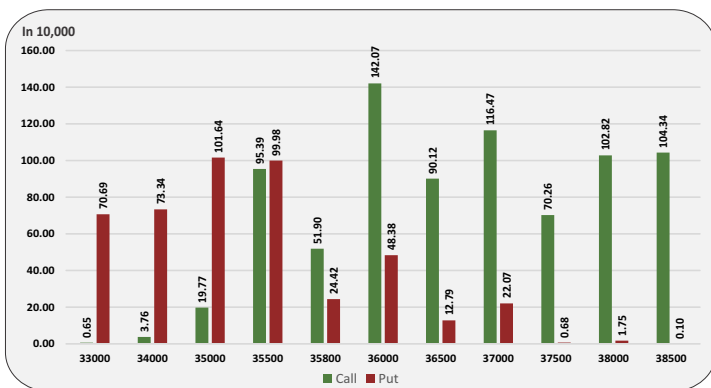
NIFTY OPTION OI CONCENTRATION (IN QTY) (MONTHLY)



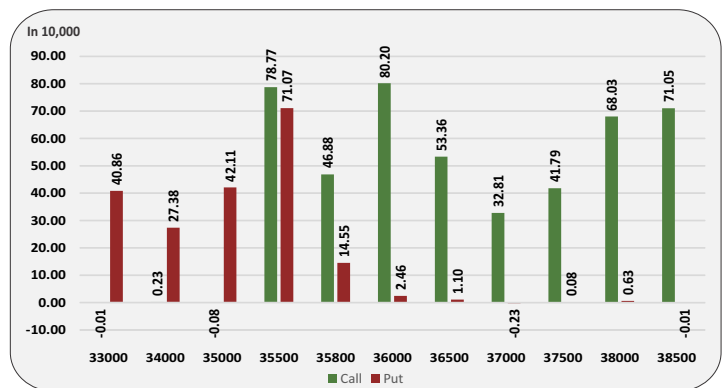
CHANGE IN NIFTY OPTION OI (IN QTY) (MONTHLY)



BANKNIFTY OPTION OI CONCENTRATION (IN QTY) (MONTHLY)



CHANGE IN BANKNIFTY OPTION OI (IN QTY) (MONTHLY)



DERIVATIVES

SENTIMENT INDICATOR (NIFTY)

	18-Aug	17-Aug	16-Aug	13-Aug	12-Aug
DISCOUNT/PREMIUM	3.45	-18.75	-3.60	-11.75	-5.80
COST OF CARRY%	0.88	0.84	0.84	0.79	0.79
PCR(OI)	1.34	1.77	1.78	1.79	1.80
PCR(VOL)	1.24	1.38	1.34	1.38	1.55
A/D RATIO(NIFTY 50)	0.53	0.81	0.53	1.45	1.72
A/D RATIO(ALL FO STOCK)*	1.03	0.95	0.59	0.75	2.04
IMPLIED VOLATILITY	11.01	11.09	11.25	10.99	10.48
VIX	12.91	13.41	13.46	12.99	12.37
HISTORICAL VOLATILITY	24.31	24.37	24.43	24.49	24.51

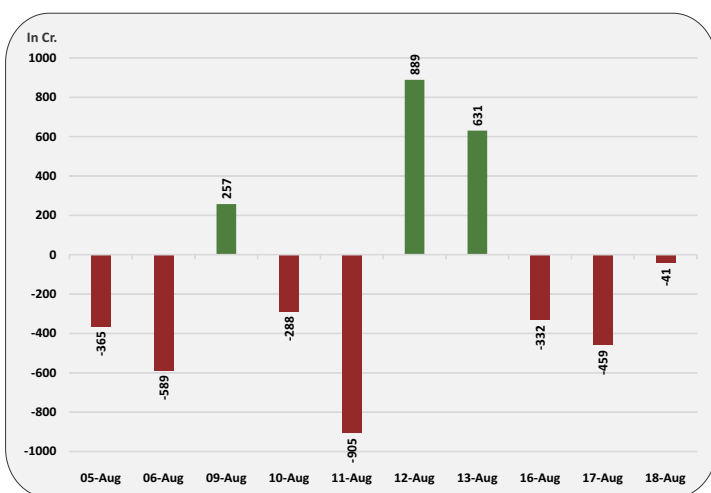
*All Future Stock

SENTIMENT INDICATOR (BANKNIFTY)

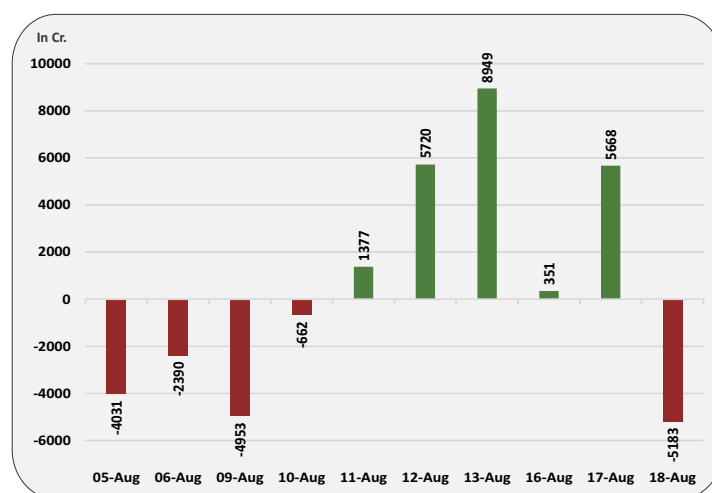
	18-Aug	17-Aug	16-Aug	13-Aug	12-Aug
DISCOUNT/PREMIUM	46.80	70.40	45.75	42.40	126.75
COST OF CARRY%	0.89	0.88	0.86	0.85	0.84
PCR(OI)	0.70	0.95	1.06	1.10	1.04
PCR(VOL)	0.79	0.77	0.97	0.90	0.83
A/D RATIO(BANKNIFTY)	0.25	0.10	0.22	0.83	1.20
A/D RATIO(ALL FO STOCK) [†]	0.38	0.09	0.33	0.71	1.40
IMPLIED VOLATILITY	16.83	16.92	17.23	16.70	16.60
VIX	12.91	13.41	13.46	12.99	12.37
HISTORICAL VOLATILITY	35.62	35.69	35.77	35.86	35.95

#All Future Stock

FII's ACTIVITY IN INDEX FUTURE



FII's ACTIVITY IN DERIVATIVE SEGMENT



Top 10 Long Buildup

NAME	LTP	% Price Change	Open interest	%OI Chng
CUMMINSIND	1032.30	5.92%	3364800	25.29%
APOLLOHOSP	4802.65	17.79%	2491000	18.86%
MPHASIS	2848.75	3.34%	746850	15.59%
JUBLFOOD	4050.75	6.92%	1810750	6.47%
MCDOWELL-N	725.15	9.86%	12725000	5.07%
LALPATHLAB	3997.60	4.58%	517250	4.92%
IOC	106.15	1.43%	51441000	3.51%
AMBUJACEM	410.40	1.99%	17076000	2.50%
LTTS	3824.05	3.22%	497200	2.01%
MINDTREE	3196.15	9.35%	2094400	1.61%

Top 10 Short Buildup

NAME	LTP	% Price Change	Open interest	%OI Chng
TVSMOTOR	525.45	-5.20%	6601000	5.86%
MFSL	1069.60	-1.00%	2932800	5.57%
POWERGRID	181.05	-1.58%	25214424	4.88%
GODREJPROP	1509.75	-2.56%	2143700	2.14%
HAVELLS	1235.05	-0.69%	3641000	4.03%
AUROPHARMA	722.95	-5.01%	12832300	2.08%
GUJGASLTD	726.15	-1.56%	2077500	0.85%
PEL	2707.00	-0.92%	2695550	0.68%
DLF	325.55	-1.74%	39167700	0.25%
BALKRISIND	2277.25	-0.89%	1302000	0.18%

Note: All equity derivative data as on 18th August, 2021

**The highest call open interest acts as resistance and highest put open interest acts as support.

Price rise with rise in open interest suggests long buildup | Price fall with rise in open interest suggests short buildup

Price fall with fall in open interest suggests long unwinding | Price rise with fall in open interest suggests short covering



OUTLOOK

SPICES

Turmeric futures (Sep) look to trade positively in the coming week due to improving demand from the traders. We expect the prices to trade towards 8600 levels with immediate support at 7710. Turmeric prices have increased to above 7500 per 100 kg in Nizamabad market due to improving demand from upcountry buyers and export enquiries. Turmeric exports expected to pick-up in coming weeks as market witnessed arrivals of good quality turmeric. Jeera futures (Sep) continued to trade positive this week on good demand from the physical market players and stockists. We expect the prices to trade positively towards 15000/15500 with the immediate support at 14330 levels. There is very good demand from the traders to fill their stocks before the festival season. At spot trading in prominent Unjha market, all varieties increased by Rs 20-40 while in Rajkot all grades were higher by Rs 30 per 20 kg. Jeera exports from Apr-May is higher by 14% compared to last year exports as per Dept of Commerce data release. In 2021 (Jan-Jun), country exported more than 1.20 lakh tonnes of jeera compared to 90,000 tonnes last year same time. Dhaniya futures (Sep) prices rise for the third consecutive week due to strong physical demand from the traders across the country. We expect prices to trade with positive bias towards 8500 levels with support at 7500 levels. Mandi traders are anticipating that coriander may remain strong till January. An increase in export demand is also bound to boost prices. In Rajasthan bullish trend has been observed for the fourth consecutive day of the trading week. An average price jump of Rs 100 per quintal was seen in the mandis across the country.

OIL AND OILSEEDS

Soybean futures (Sep) witnessed some upside this week due to fresh buying. In previous two weeks we have seen sharp correction due to allowing 15 lakh tonnes of soy meals imports into the country to support poultry. We expect the prices to remain in the range of 7100-8200 levels. In this Kharif, Soybean area is at 116.33 lakh ha higher compared to normal area but behind last year area by 2.3 lakh hac. India's export of soyameal, used as livestock feed, declined 57% to 26,725 tonne in July as compared to the year-ago period, amid tight domestic supplies. RM Seed futures (Sep) witnessed some resistance this week after good rally since June. However, the trend still looks positive and prices likely trade towards 8000/8300 levels with support at 7650 and resistance at 8300 levels. The domestic demand for mustard is increasing continuously and the stocks are declining fast. Export of Rapeseed meal increased to 4.8 lakh tonnes compared to 4.4 lt last year this season (Apr-Jul). Edible oil prices are expected to trade in a range as they are trading near long term resistance while the stock in the country is also high. Domestic market is also tracking weakness in Malaysian CPO and Soybean Oil in US markets. As per SEA, India's palm oil imports declined 43.55% Y/Y to 4.65 lakh tonnes in July, lowest in five months, due to higher domestic stocks. Moreover, exports of Malaysian palm oil products for August 1-20 fell 15% compared to July 1-20 and there is expectation of improving production in August. Ref Soy oil futures (Sep) likely to trade with sideways with positive bias towards 1440 with support at 1390 levels while CPO futures (Aug) likely to trade in the range 1140-1210 with support at 1152.

OTHER COMMODITIES

Cotton futures (Aug) is in correction mode due to low demand from the domestic mills and tracking weakness in US cotton prices due to improving weather and sufficient rainfall. We expect prices to trade with some negative bias in the range 25500 - 26600 levels with support at 25890 levels. Cotton prices were stable in the markets of Gujarat this week amid limited buying by spinning mills and Multinational companies (MNCs), while daily arrivals registered an increase as stockists are unloading their stocks as new season is nearing. The cotton sowing area (116.17 lh) is lagging by almost 7 lakh hac compared to last year due to erratic rainfall distribution but according to USDA the cotton production will be higher at 371 lakh bales Vs 354 lakh bales last year. Guar seed futures (Sep) expected to trade higher towards 5500 levels due to expectation of lower production next season. There is a support at 4900 levels. The area under guar seed as on 17-Aug was 20 lakh hac compared to 23.9 l hac last year and market is expecting lower guar area target by than the govt at 24 lakh hac. due to irregular and deficient rains. Castor Seed (Sep) is likely to trade higher towards 6050 levels with support at 5800 levels. The demand is increasing steadily from the industrial consumers while the castor oil exports are also increasing. In the month of June, exports jumped to all time high for the single month at 81750 tonnes. In the first 6-month of 2021, India export 3.6 lakh tonnes (lt) of castor oil compared to 3 lt last year. Sowing progress in Gujarat and Rajasthan is also a worry for castor production.

BULLIONS

Gold extended its winning streak for second week, supported by a drop in U.S. bond yields and worries that a spike in COVID-19 Delta variant cases could hinder a recovery in the global economy. Lower U.S. yields and the fact that equity markets are slightly softer on the back of the weakness in Asia markets is helping gold. Benchmark 10-year Treasury yields dipped to a near two-week low, translating into reduced opportunity cost of holding non-interest-bearing gold. A surge in COVID-19 cases in Asia and elsewhere sapped risk sentiment in wider financial markets. Concerns over China's regulations for its once-freewheeling internet sector and turmoil in Afghanistan also kept investors on edge. Gold is considered as a safe store of value during times of political and financial uncertainty. Market focus is now on the annual meeting on Aug. 26-28 of central bankers in Jackson Hole, Wyoming. Taper talks and concerns over rising COVID-19 Delta variant cases hammered risk sentiment in wider financial markets, driving investors towards safe-haven assets. Gold prices are up about 6% from a more than four-month low of \$1,684.37 hit last week. On the other hand, the minutes from July meeting showed U.S. central bank officials saw the potential to ease bond-buying programme this year if the economy continues to improve as expected. However, the minutes also magnified the importance of the next few months' jobs reports, with solid gains needed to meet the Fed's expectations and show that the coronavirus has not begun to again slow the economy. Ahead in the week we may see huge volatility in the counter where it may trade in the wide range of 45700-48300 and silver may trade in the range of 59000-64100.

ENERGY COMPLEX

Crude Oil prices saw more than 5% weekly drop as new lockdowns in countries facing surging cases of the COVID-19 Delta variant dampened the outlook for fuel demand. Broader investor risk aversion also weighed on oil with the U.S. dollar jumping to a nine-month high on signs the U.S. Federal Reserve is considering reducing stimulus this year. The spread of the Delta variant amid moderating economic growth and the prospects of tighter monetary policy are creating short-term ripples in the commodity market. Increasing restrictions on mobility are raising concerns for oil demand. The latest lockdowns in major economies around the world has likely harmed the economic activities and growth forecasts in the months to come. Japan has extended its emergency lockdown and confirmed cases are on the rise in countries such as South Korea, Malaysia, Philippines, Vietnam and Thailand, whose industries need oil, which will also be affected by the Delta variant. Ahead in the week, crude may trade with bearish bias where some bounce from support also witnessed and the trading range would be 4550-4900 levels. Natural Gas prices dipped on forecasts for milder weather over the coming weeks that could reduce the use of electricity to power air-conditioning in many parts of the country. NatGasWeather said long-range models have become increasingly bearish for the late August/early September period as the upper ridge weakens. Rather than keep the hot pattern intact, this weakening instead would bring "perfect" daytime temperatures in the 70s and 80s across the northern United States. Ahead in the week, it may trade with mixed bias and trade in range of 278-305.

BASE METALS

Base metals may trade with negative bias as demand concern due to the highly transmissible Delta variant in some major economies-including China and the United States, strong dollar index and easing supply disruptions while lower level buying may cushion some support the prices. Worries over Chinese steel production, global growth risks and the prospect of reduced U.S. stimulus may pressurise metals markets. The dollar rose to a nine-month high on expectations that the U.S. Federal Reserve will start tapering its huge stimulus this year. Copper may trade in the range 660-710 levels. Residents near MMG Ltd's Las Bambas copper mine in Peru lifted the blockade of a road used to transport the metal, while operations resumed at Teck Resources Ltd's Highland Valley Copper operations in Canada after a wildfire evacuation order was lifted, easing copper supply pressure. Zinc can move in the range of 240-250 levels. Lead can move in the range of 176-183 levels. The power curtailment has been loosened in Guangxi, Hunan, and Yunnan, but the affected output in August is still higher than expected. The output of zinc ingot is expected to be 494,400 mt in August, and the supply will remain tight. Nickel may trade in the range of 1360-1430 levels with firm note on worries over dwindling stockpiles. However China's curbs on carbon emissions include limits on the output of steel, hurting demand for the raw material used to produce it. Aluminum may move in the range of 200-210 levels. Record aluminium prices in the United States and Europe will be sustained by Russia's mining tax for some months, but attempts to push prices even higher are likely to face headwinds from traders cashing in their stocks.

COMMODITY

TREND SHEET

EXCHANGE	COMMODITY	CONTRACT	CLOSING PRICE	DATE TREND CHANGED	TREND	RATE TREND CHANGED	SUPPORT	RESISTANCE	CLOSING STOP/LOSS
NCDEX	SOYABEAN *	SEP	7698.00	09.08.21	DOWN	8104.00	-	8500.00	8580.00
NCDEX	JEERA*	SEP	14525.00	16.08.21	UP	14140.00	13800.00	-	13620.00
NCDEX	REF.SOY OIL	SEP	1400.30	12.08.21	SIDEWAYS	1380.00	1335.00	1420.00	-
NCDEX	RMSEED *	SEP	7849.00	12.07.21	UP	7000.00	7330.00	-	7300.00
NCDEX	CHANA*	SEP	4996.00	05.07.21	DOWN	4966.00	-	5190.00	5260.00
NCDEX	GUARSEED*	SEP	5217.00	16.08.21	UP	5003.00	4810.00	-	4780.00
NCDEX	COGUD*	SEP	3134.00	02.02.21	UP	2100.00	2720.00	-	2700.00
NCDEX	GUR*	SEP	1241.50	13.01.21	UP	1060.00	1165.00	-	1160.00
MCX	CPO	AUG	1171.10	12.07.21	UP	1040.00	1123.00	-	1120.00
MCX	RUBBER	SEP	18000.00	17.02.21	UP	15500.00	16620.00	-	16600.00
MCX	MENTHA OIL *	AUG	927.20	30.06.21	DOWN	1035.00	-	997.00	1000.00
MCX	MCXBULLDEX	AUG	14119.00	15.06.21	DOWN	15000.00	-	14500.00	14590.00
MCX	SILVER	SEP	62133.00	16.06.21	DOWN	71000.00	-	62400.00	62900.00
MCX	GOLD	OCT	47169.00	17.08.21	SIDEWAYS	47280.00	46500.00	47800.00	-
MCX	MCXMETLDEX	AUG	15132.00	18.08.21	DOWN	15372.00	-	15480.00	15500.00
MCX	COPPER	AUG	684.40	17.08.21	DOWN	709.70	-	720.00	730.00
MCX	LEAD	AUG	179.15	29.06.21	UP	172.00	173.00	-	172.00
MCX	ZINC	AUG	244.85	15.07.21	UP	240.00	237.00	-	235.00
MCX	NICKEL	AUG	1398.50	18.08.21	DOWN	1435.60	-	1450.00	1460.00
MCX	ALUMINIUM	AUG	204.75	29.06.21	UP	194.00	201.00	-	200.00
MCX	CRUDE OIL	SEP	4722.00	19.08.21	DOWN	4722.00	-	5100.00	5150.00
MCX	NATURAL GAS	AUG	284.50	12.08.21	SIDEWAYS	191.00	275.00	305.00	-

Closing as on 19.08.2021 & 18.08.2021*

- NOTES :** 1) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report- commodities (Morning Mantra).
2) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

TECHNICAL RECOMMENDATIONS



COPPER MCX (SEP) contract closed at Rs. 686.25 on 19th Aug'2021. The contract made its high of Rs. 769.90 on 26th Jul'2021 and a low of Rs. 677.00 on 19th Aug'2021. The 18-day Exponential Moving Average of the commodity is currently at Rs 718.83. On the daily chart, the commodity has Relative Strength Index (14-day) value of 32.214.

One can sell near Rs. 700 for a target of Rs. 660 with the stop loss of Rs. 720.



GOLD MCX (OCT) contract closed at Rs. 47169.00 on 19th Aug'2021. The contract made its high of Rs. 50040.00 on 02th Jun'2021 and a low of Rs. 45662.00 on 11th Aug'2021. The 18-day Exponential Moving Average of the commodity is currently at Rs. 47123.58. On the daily chart, the commodity has Relative Strength Index (14-day) value of 47.502.

One can sell below Rs. 47050 for a target of Rs. 45500 with the stop loss of Rs. 47850.



TURMERIC NCDEX (SEP) contract was closed at Rs. 8204.00 on 18th Aug'2021. The contract made its high of Rs. 8370.00 on 20th Aug'2021 and a low of Rs. 7214.00 on 03th Aug'2021. The 18-day Exponential Moving Average of the commodity is currently at Rs. 7889.60. On the daily chart, the commodity has Relative Strength Index (14-day) value of 69.067.

One can buy near Rs. 8100 for a target of Rs. 8700 with the stop loss of Rs 7800.

COMMODITY

NEWS DIGEST

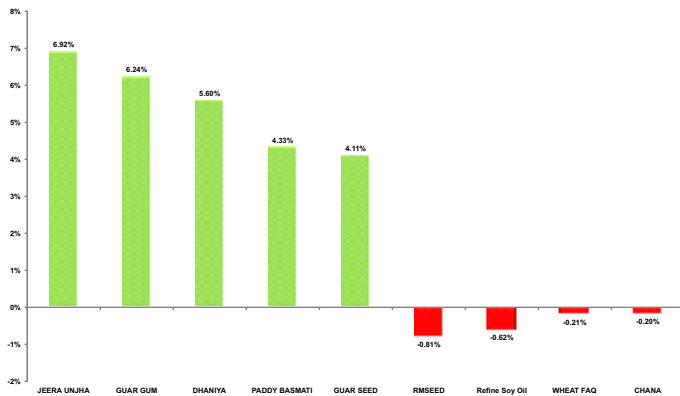
- The dollar rising to a nine-month high against both the euro and the riskier Antipodean currencies due to the possibility that the U.S. Federal Reserve will begin asset tapering in 2021.
- The Fed committee said the economy had made "progress" toward the dual goals of sustainable inflation around 2% and full and inclusive employment, but nonetheless, the notes indicated the Fed would initiate tapering this year.
- U.S. shale oil output is expected to rise to 8.1 mbpd in September, the highest since April 2020, according to EIA monthly drilling productivity report.
- India is expected to withdraw sugar export subsidies from the new season beginning October as a sharp rise in global prices makes it easier for Indian mills to sell the sweetener on the world market
- India's July 2021 oil meal exports fell to 191,188 tons from 262,275 tons a yr ago overall export of oil meals during April - July 2021 is reported at 926,833 tons compared to 841,663 tons i.e. up by 10%
- The Union Cabinet has given its approval to launch a new Mission on Oil palm to be known as the National Mission on Edible Oils - Oil Palm (NMEO-OP) as a new Centrally Sponsored Scheme with a special focus on the North east region and the Andaman and Nicobar Islands.
- China's data showed factory output and retail sales rose more slowly than expected in July. Retail sales rose 8.5% year-on-year versus the median estimate of 10.9% while Industrial production increased 6.4% year-on-year versus the median estimate of 7.9%.
- China's state reserves administration said it would continue to release copper, aluminum and zinc to the market, after industry consultancies reported it would not hold a round of metal auctions this month.
- China's soybean imports from top supplier Brazil fell in July from the previous year, customs data showed on Friday, as poor crush margins weighed on demand.

WEEKLY COMMENTARY

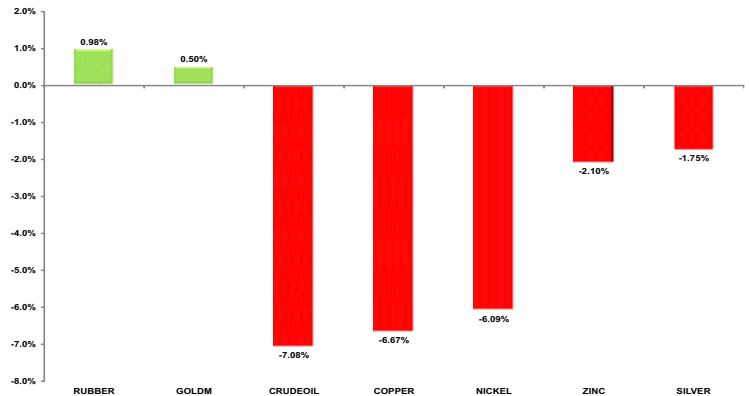
CRB noticed a pause in the rally on FOMC stand. Minutes from the latest Federal Reserve meeting suggested that tapering of monthly asset purchases could begin as soon as this year, a move that could strengthen the dollar and lower the appeal of commodities priced in the currency. Energy counter was in pressure. Crude in New York dropped to the lowest since May after a surprise increase in U.S. gasoline inventories signalled fuel demand is under threat with the delta variant menacing the nation. Domestic gasoline stockpiles inventories climbed by 696,000 barrels, the first increase in more than a month. The EIA data also showed a 3.234-million-barrel draw in U.S. crude oil supplies in the week to Aug. 13. Natural gas also moved down on low cooling demand. Gold was down, with the dollar strengthening after the U.S. Federal Reserve hinted that it could begin asset tapering as soon as 2021 in the minutes from its latest meeting. Investors now await the Fed's Jackson Hole symposium, due to take place from Aug. 26 to 28. Base metals saw a correction. Yunnan Chihong Zinc & Germanium, a unit of state-run Chinese metals group Chinalco, said late on Tuesday one of its zinc subsidiaries had suspended production after three workers were killed in a gas leak. The copper price edged lower despite fears of supply disruption at Las Bambas mine in Peru amid ongoing labour strikes in top producer Chile. Despite the supply risk, the copper price has been weighed down by possible policy tightening in some major economies and rising global coronavirus cases, which could drag on recovery. Top consumer China announced that its refined copper imports fell for the fourth straight month in July, adding to the sense of lost momentum.

Festive demand stimulated fresh buying in agri-commodities and thus Agridex also closed up. Castor continued its magical run. The demand is increasing steadily from the industrial consumers. Castor oil exports in the month of June jumped to all time higher for the single month exports to 81750 tonnes. In the first 6-month of 2021, India export 3.6 lakh tonnes of castor oil compared to 3 lt last year. Newly launched Guarex closed the week on strong note on better demand of guar in spot market. Oil seeds and edible oil counter took a correction on weak international market. Cotton prices dropped on profit booking from higher side, despite low production news. USDA has cut production of cotton in China and Brazil by 3 and 5.66% respectively while the global production cut by 0.5% to 118.84 million bales.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

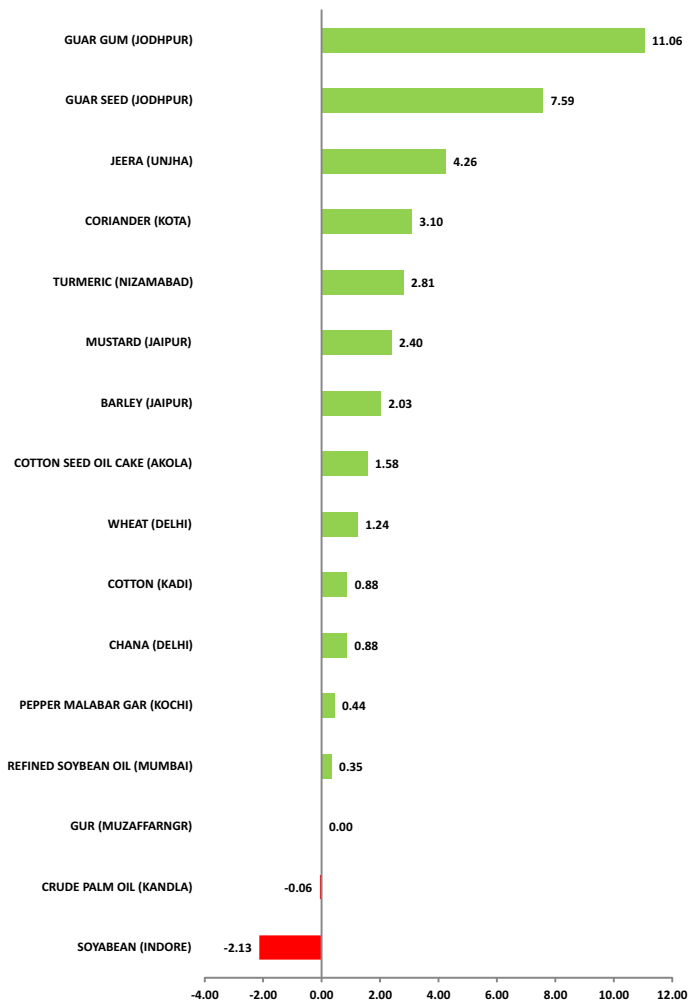
COMMODITY	UNIT	13.08.21 QTY.	19.08.21 QTY.	DIFFERENCE
BARLEY	MT	10	109	99
CASTOR SEED	MT	39894	43038	3144
CHANA	MT	108089	107593	-496
COCUD	MT	24327	25550	1223
CORIANDER	MT	3966	3936	-30
GUARGUM	MT	13862	15374	1512
GUARSEED	MT	1488	14187	12699
GUR	MT	20	20	0
JEERA	MT	3731	3708	-23
MUSTARD SEED	MT	17654	18080	426
SOYBEAN	MT	260	330	70
TURMERIC	MT	1373	1383	10
WHEAT	MT	322	322	0

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	11.08.21 QTY.	18.08.21 QTY.	DIFFERENCE
ALUMINIUM	MT	2147.64	1727.646	-419.99
COPPER	MT	1506.5746	1459.9556	-46.62
GOLD	KGS	324	324	0.00
GOLD MINI	KGS	24	13.2	-10.80
GOLD GUINEA	KGS	4.832	4.832	0.00
LEAD	MT	1799.289	1738.6	-60.69
NICKEL	MT	301.313	279.001	-22.31
SILVER (30 KG Bar)	KGS	60183.833	44194.8409	-15988.99
ZINC	MT	807.82	467.492	-340.33

COMMODITY

Spot Prices (% Change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION 13.08.21	STOCK POSITION 19.08.21	DIFFERENCE
ALUMINIUM	1333575	1315125	-18450
COPPER	235775	245125	9350
NICKEL	204012	199110	-4902
LEAD	57750	57450	-300
ZINC	242725	231225	-11500

PRICES OF COMMODITIES IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE	CONTRACT	13.08.21	19.08.21	CHANGE%
ALUMINIUM	LME	CASH	2602.50	2544.00	-2.25
COPPER	LME	CASH	9429.50	8775.50	-6.94
LEAD	LME	CASH	2448.50	2491.00	1.74
NICKEL	LME	CASH	19650.00	18476.00	-5.97
ZINC	LME	CASH	3007.00	2939.50	-2.24
GOLD	COMEX	DEC	1775.50	1783.10	0.43
SILVER	COMEX	SEPT	23.78	23.23	-2.31
CRUDE OIL	NYMEX	SEPT	68.44	63.69	-6.94
NATURAL GAS	NYMEX	SEPT	3.86	3.84	-0.52

Natural gas....No sign of slowing demand

Natural gas is a fossil fuel and used to generate electricity, cooking and heat homes, was abundant and cheap during much of the last decade amid a boom in supply from the U.S. to Australia. Natural gas is the cleanest burning fossil fuel, and emits almost 50% less CO2 than coal. With few other options, the world is expected to depend more on cleaner-burning gas as a replacement to coal to help achieve near-term green goals.

Recently the natural gas prices zoomed sharply and as the September NYMEX gas contract touched to three-year high of \$4.20/MMBtu as demand drastically outpaced new supply. In 2020, prices during the crush of Covid-19 were just \$1.85. The prices in the U.S., where the shale revolution has significantly boosted production of the fuel, have rallied to the highest level for this time of year in a decade. European natural gas rates have surged record from low in May 2020 due to the pandemic, while Asian LNG rates have jumped about six-fold in the last year as deliveries of the liquefied fuel to Asia are near an all-time high for this time of year.

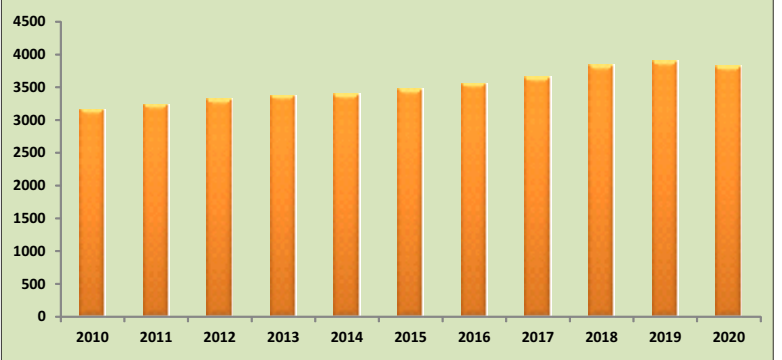
Global demand of natural gas

Global demand of natural gas will rebound by 3.6% in 2021, the International Energy Agency (IEA) has forecast, India's natural gas consumption will rise 4.5%. By 2024, the global gas demand is forecast to be up 7% from 2019's pre-Covid levels, according to the IEA's latest report. Global demand dropped by 1.9% in 2020 due to an exceptionally mild winter in the northern hemisphere and the impact of the Covid-19 pandemic. Looking further out, the appetite for liquefied natural gas is expected to grow by 3.4% a year through 2035, outpacing other fossil fuels, according to an analysis by McKinsey & Co. Indeed, between 2009 and 2020, global gas consumption surged by 30% as utilities and industries took advantage of booming output. Asia imported about 250 million tons of LNG last year.

More likely to stay elevated

- According to the experts, in the coming week's summer temperatures begin to decline, thus will be depressing cooling natural gas demand. Part of the expected cool down is due to the Tropical Storm Fred, which is expected to bring rain, wind, and cooler temperatures to Florida.
- However, the price of gas is more likely to stay elevated over the medium-term and to rise over the longer-term.
- A bigger positive for the bulls is the fact that natural gas inventory levels remain considerably lower compared to historical levels. Total U.S. natural gas stocks now stand at 2.776 trillion cubic feet, 16.5% lower from a year ago and 178 billion cubic feet below the five-year average.
- Utilities in Europe are switching to the cleaner-burning gas due to sky-high carbon prices, South and Southeast Asian governments are planning dozens of new gas-fired plants to meet greater electricity needs, and China is poised to depend more on gas than ever. India has plans to increase the share of gas in its energy basket to 15% by 2030 from the current level of 6%.
- However, surging natural gas prices means it will be costlier to power factories or produce petrochemicals, rattling every corner of the global economy and fueling inflation fears. For consumers, it will bring higher monthly energy and gas utility bills.

Global Natural gas consumption (In bcm)



Source: IEA

INTERNATIONAL COMMODITY PRICES

Commodity	Exchange	Contract	Unit	13.08.21	19.08.21	Difference (%)
Soybean	CBOT	NOV	Dollars Per Bushel	13.65	13.20	-3.30
Soy oil	CBOT	DEC	Cents per Pound	63.28	59.92	-5.31
CPO	BMD	NOV	MYR per MT	4511.00	4238.00	-6.05
Cotton	ICE	DEC	Cents per Pound	94.32	92.76	-1.65

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	74.3475	74.4950	74.2925	74.3225
EUR/INR	87.4925	87.7250	87.0875	87.1025
GBP/INR	102.3400	102.9675	102.1525	102.2400
JPY/INR	67.9325	68.1600	67.6925	67.7050

(* NSE Currency future, Source: Reliable, Open: Monday 9.00 AM IST, Close: Thursday (5.00 PM IST)

Market Stance

Indian Rupee reversed its last week gains amid sharp rise in US dollar. Rupee fell below 74.40 versus dollar. Inevitably the gauge of the US dollar hit 9-month highs as market participants remained concerned over the spread of the delta variant. Additionally the Fed released minutes signaling a more hawkish view with most officials agreeing to scale back bond purchasing sometime this year. We think USD/INR is likely to rise further in the coming days towards 74.75 levels. Meanwhile pound plunged to three months lows amid inflation in the UK eased back to the 2% goal for the first time since April. Technically GBP/USD breaches major support level of 1.3700 and weaker trend in GBP/INR will continue for next week. While EUR/USD broke below the 1.17 handle hitting a low of 1.1668. ECB Chief Economist, Philip Lane stated that the central bank's revamp of plans for interest rates is only the first step to implement the ECB's new strategy. We remain bearish in EUR/INR since mid-July amid the stronger dollar trend. Going forward EUR/INR may dip further in next couple of days subject to how EUR/USD pans out around 1.1650 regions.

Technical Recommendation

USD/INR



USD/INR (AUG) contract closed at 74.3225 on 18-Aug-21. The contract made its high of 74.4950 on 17-Aug-21 and a low of 74.2925 on 17-Aug-21 (Weekly Basis). The 21-day Exponential Moving Average of the USD/INR is currently at 74.5146.

On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 42.94. One can buy at 74.20 for the target of 75.20 with the stop loss of 73.70.

GBP/INR



GBP/INR (AUG) contract closed at 102.2400 on 18-Aug-21. The contract made its high of 102.9675 on 17-Aug-21 and a low of 102.1525 on 18-Aug-21 (Weekly Basis). The 21-day Exponential Moving Average of the GBP/INR is currently at 103.1644.

On the daily chart, GBP/INR has Relative Strength Index (14-day) value of 42.74. One can sell at 102.00 for a target of 101.00 with the stop loss of 102.50.

News Flows of last week

- 20th AUG UK consumer confidence beats pre-pandemic levels in August
- 19th AUG Chip shortage deepens supply problems at global carmakers
- 19th AUG U.S. second-quarter growth likely to be revised higher after slew of strong data
- 18th AUG Brexit immigration rules blamed for run on chickens
- 18th AUG Taliban prepares to govern Afghanistan
- 18th AUG UK inflation slows more than expected to 2%
- 17th AUG Biden's debacle dims the outlook for higher rates
- 16th AUG Delta variant and floods spark anxiety over China growth
- 16th AUG Japan's economy edges back into growth in the second quarter

Economic gauge for the next week

Date	Currency	Event	Previous
23-Aug	EUR	French Flash Manufacturing PMI	58
23-Aug	EUR	French Flash Services PMI	56.8
23-Aug	EUR	German Flash Manufacturing PMI	65.9
23-Aug	EUR	German Flash Services PMI	61.8
25-Aug	EUR	German ifo Business Climate	100.8
25-Aug	USD	Core Durable Goods Orders m/m	0.50%
26-Aug	USD	Prelim GDP q/q	6.50%
26-Aug	All	Jackson Hole Symposium	
27-Aug	USD	Core PCE Price Index m/m	0.40%

EUR/INR



EUR/INR (AUG) contract closed at 87.1025 on 18-Aug-21. The contract made its high of 87.7250 on 17-Aug-21 and a low of 87.0875 on 18-Aug-21 (Weekly Basis). The 21-day Exponential Moving Average of the EUR/INR is currently at 87.9529.

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 31.09. One can sell at 87.30 for a target of 86.30 with the stop loss of 87.80.

JPY/INR



JPY/INR (AUG) contract closed at 67.7050 on 18-Aug-21. The contract made its high of 68.1600 on 17-Aug-21 and a low of 67.6925 on 18-Aug-21 (Weekly Basis). The 21-day Exponential Moving Average of the JPY/INR is currently at 67.7072.

On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 44.18. One can buy at 67.50 for a target of 68.50 with the stop loss of 67.00.

IPO NEWS

Emcure Pharmaceuticals files DRHP for proposed Rs 4,500-Rs 5000 crore IPO

Emcure Pharmaceuticals, on August 19 filed its DRHP with market regulator SEBI for its proposed IPO. The initial public offering comprises a fresh issue of equity shares aggregating up to Rs. 1,100 crore and an offer for sale of up to 18,168,356 equity shares that include promoters - Satish Mehta selling up to 2,030,000 equity shares and Sunil Mehta aggregating up to 2,50,000 equity shares. Other selling shareholders include private equity investor Bain Capital, as well as certain individual selling shareholders. The Pune-based company said it proposes to utilise net proceeds from fresh issue towards repayment of all or a portion of debt and general corporate purposes.

RateGain Travel Technologies files draft papers with Sebi to raise funds via IPO

RateGain Travel Technologies, a travel and hospitality technology services provider - has filed draft papers with markets regulator Sebi to raise funds through an initial share sale. The IPO comprises a fresh issue of equity shares, aggregating up to 400 crore and an OFS of up to 2.26 crore shares by promoters and existing shareholders, according to the DRHP. The funds will be invested in technology innovation, artificial intelligence and other organic growth initiatives; the purchase of certain capital equipment for the data centre and general corporate purposes. RateGain is among the leading distribution technology companies globally and the largest Software as a Service (SaaS) company in the hospitality and travel industry in India.

MedPlus Health Services files IPO papers to raise Rs 1,639 crore

Pharmacy retail chain MedPlus Health Services, backed by investors like Warburg Pincus and PremjiInvest, has filed preliminary papers with capital markets regulator Sebi to raise Rs 1,639 crore through an initial share-sale. The IPO comprises fresh issuance of equity shares worth Rs 600 crore and an OFS of up to equity shares aggregating up to Rs 1,038.71 crore by promoter and existing shareholders, according to the DRHP. The offer for sale comprises equity shares aggregating up to Rs 450 crore by Lone Furrow Investments, equity share aggregating up to Rs 500 crore by PI Opportunities Fund I and equity shares aggregating up to Rs 88.71 crore by other selling shareholders, consisting of certain entities and individual selling shareholders. The offer will include a reservation of shares for employees of the company. Proceeds of the fresh issue will be used for funding working capital requirements of the company's subsidiary, Optival.

Latent View Analytics files draft papers for Rs 600 crore IPO

Data analytics services provider Latent View Analytics has filed draft papers with the capital markets regulator SEBI for fundraising via an IPO. The company intends to raise Rs 600 crore through the public issue that comprises a fresh issue of Rs 474 crore, and an offer for sale of Rs 126 crore by promoters and investors. The company has a total of 44 shareholders including two promoters. The net proceeds from its fresh issue will be utilised for funding inorganic growth initiatives, working capital requirements of the subsidiary Latent View Analytics Corporation, and investment in subsidiaries to augment their capital base for future growth, along with general corporate purposes.

CMS Info Systems files draft papers with SEBI to raise Rs 2,000 crore via IPO

Baring Private Equity Asia-backed CMS Info Systems has filed a DRHP with capital markets regulator SEBI to launch its IPO. The company plans to mobilise Rs 2,000 crore through the public issue that comprises entirely an offer for sale by promoter Sion Investment Holdings Pte Limited. Sion Investment Holdings, an affiliate of Baring Private Equity Asia, acquired the company in 2015. As of March 2021, the company is 100 percent owned by the promoter. Axis Capital, DAM Capital Advisors, Jefferies India, and JM Financial are appointed as the book running lead managers to the issue.

Inspira Enterprise India IPO: Cybersecurity firm files draft papers, to raise Rs 800 crore

Cybersecurity and digital transformation services provider Inspira Enterprise India has filed draft papers with the capital markets regulator SEBI on August 13 to launch its IPO. The company plans to raise Rs 800 crore through a public offer that comprises a fresh issue of Rs 300 crore and an offer for sale of Rs 500 crore by promoters Prakash Jain, Manjula Jain Family Trust and Prakash Jain Family Trust. The offer will also include a reservation of shares for employees of the company. The net proceeds from the fresh issue will be utilised working capital requirements (Rs 109.63 crore), repayment of debt (Rs 115.37 crore) and general corporate purposes. Inspira Enterprise India is a leading digital transformation company in India with a focus on cybersecurity. It has a global presence across several verticals which are fully owned by promoters. As of March 2021, it has operations across India, the US, Southeast Asia, the Middle East and Africa.

VLCC Health Care files draft papers for IPO again; OIH Mauritius, Leon International to exit

Beauty and wellness firm VLCC Health Care has re-filed DRHP with the capital markets regulator SEBI on August 13 to raise funds via an IPO. The initial public offering comprises a fresh issue of Rs 300 crore by the company and an offer for sale of 89,22,672 equity shares by promoter and investors. Promoter Mukesh Luthra is going to offload 18,83,414 equity shares, while investors OIH Mauritius and Leon International will look to exit the company by selling their entire shareholding of 18,97,540 (5.04 percent of pre-offer paid-up equity) and 51,41,718 equity shares (13.65 percent of pre-offer paid-up equity). The company and selling shareholders, in consultation with merchant bankers, may consider a private placement of Rs 100 crore, and if the said pre-IPO placement will be undertaken prior to the filing of RHP with ROC, the fresh issue size will be reduced. VLCC is going to utilise the net proceeds from the fresh issue for setting up VLCC Wellness Clinics in India and GCC Region, and VLCC Institutes in India. It will also deploy capital to refurbish certain existing VLCC Wellness Clinics in India and GCC Region, repay debts, invest in brand development, invest in digital and information technology infrastructure, and general corporate purposes.

IPO TRACKER

Company	Sector	M.Cap (In Rs Cr.)	Issue Size (in Rs Cr.)	List Date	Issue Price	List Price	Last Price*	%Gain/Loss
Windlas Biotech Limited	Biotech	824.92	401.54	17-Aug-21	460.00	385.50	388.20	-15.61
Krsnaa Diagnostics Limited	Diagnostics	2989.37	1213.33	16-Aug-21	954.00	1025.00	970.60	1.74
Devyani International Limited	quick-service restaurants	14592.63	1838.00	16-Aug-21	90.00	141.00	124.10	37.89
Exxaro Tiles Limited	Tiles	541.37	161.09	16-Aug-21	120.00	126.00	122.25	1.88
Rolex Rings Limited	Capital Goods	2951.27	731.00	9-Aug-21	900.00	1250.00	1098.85	22.09

*Closing price as on 18-08-2021

FIXED DEPOSIT MONITOR

FIXED DEPOSIT COMPANIES

S.NO	NBFC COMPANY - NAME	PERIOD							ADDITIONAL RATE OF INTEREST (%)	MIN. INVESTMENT (₹)	
		12M	18M	24M	36M	48M	60M	84M			
1	BAJAJ FINANCE LTD.INDIVIDUAL & HUF (UPTO ₹5 CR.)	5.65	-	6.10	6.50	-	6.50	6.50	-	0.25% EXTRA FOR SR. CITIZEN, 0.10% EXTRA FOR RENEWAL	₹25000/-
2	HDFC LTD- REGULAR DEPOSIT FOR INDIVIDUAL (UPTO ₹2 CR.)	5.70	-	5.85	6.05	-	6.05	6.40	-	0.25% FOR SENIOR CITIZEN UPTO ₹2 CR.	₹20000/- BUT ₹40000/- IN MONTHLY OPTION
3	HDFC LTD- REGULAR DEPOSIT FOR HUF & TRUST (UPTO ₹2 CR.)	5.60	-	5.75	5.95	-	5.95	6.30	-	-	
4	HDFC LTD- REGULAR FOR INDIVIDUAL & TRUST (>₹2 CR TO ₹5 CR)	5.45	-	5.55	5.95	-	5.95	6.15	-	0.25% FOR SENIOR CITIZEN UPTO ₹2 CR.	
5	HDFC LTD- PREMIUM DEPOSIT FOR INDIVIDUAL (UPTO ₹2 CR.)	15M=5.80		22M=5.95		30M=6.00		44M=6.25		0.25% FOR SENIOR CITIZEN UPTO ₹2 CR.	
6	HDFC LTD- PREMIUM DEPOSIT FOR HUF & TRUST (UPTO ₹2 CR.)	15M=5.75	-	-		30M=5.90	-	-		-	
7	HDFC LTD- SPECIAL DEPOSIT FOR INDIVIDUAL (UPTO ₹2 CR.)	33M=6.20	66M=6.60			99M=6.65	-	-		0.25% FOR SENIOR CITIZEN UPTO ₹2 CR.	
8	HDFC LTD-SPECIAL DEPOSIT FOR HUF & TRUST (UPTO ₹2 CR.)	33M=6.05	66M=6.50			99M=6.55	-	-		-	
9	ICICI HOME FINANCE (UPTO ₹1.99 CR.)-NOT FOR CORPORATE	5.70	-	5.85	6.05	-	6.30	6.45	6.65	0.25% EXTRA FOR SR. CITIZEN	
10	ICICI HOME FINANCE (UPTO ₹1.99 CR.)-NOT FOR CORPORATE	39M= 6.30%	45M= 6.35%	65M= 6.65%						0.25% EXTRA FOR SR. CITIZEN	₹10000/-
11	J K LAKSHMI CEMENT LTD	6.75	-	7.25	7.35	-	-	-	-	0.50% ADD. INTEREST TO SR. CITIZEN, EMPLOYEES & SHAREHOLDERS - MAX. 0.50%	₹100000/-
12	KTDFC (Kerala Transport)	6.00	-	6.00	6.00	-	5.75	5.75	-	0.25% EXTRA FOR SR. CITIZEN	₹10000/-
13	LIC HOUSING FINANCE LTD. (UPTO ₹20 CR.)	5.25	5.50	5.65	5.75	-	-	5.75	-	0.25% FOR SENIOR CITIZEN	₹20000/-
14	M&M FINANCIAL SERVICES LTD (UPTO ₹1 CRORE)	5.70	-	6.20	6.30	-	6.45	6.45	-	0.25% FOR SENIOR CITIZEN	₹5000/-
15	PNB HOUSING FINANCE LTD.(UPTO ₹5 CR.)	5.90	-	6.15	6.60	-	6.60	6.70	6.70	0.25% EXTRA FOR SR. CITIZEN UPTO ₹1 CRORE	₹10000/-
16	SHRIRAM TRANSPORT FINANCE-UNNATI SCHEME	6.50	-	6.75	7.50	-	7.60	7.75	-	0.30% FOR SENIOR CITIZEN, 0.25% EXTRA FOR RENEWALS	₹5000/-
17	SHRIRAM CITY UNION SCHEME	6.50	-	6.75	7.50	-	7.60	7.75	-	0.30% FOR SENIOR CITIZEN, 0.25% EXTRA FOR RENEWALS	₹5000/-

* Interest Rate may be revised by company from time to time. Please confirm Interest rates before submitting the application.

* For Application of Rs.50 Lac & above, Contact to Head Office.

* Email us at fd@smcindiaonline.com



MUTUAL FUND

INDUSTRY & FUND UPDATE

SBI MF to launch SBI Balanced Advantage Fund.

SBI Mutual Fund on August 11 announced the launch of SBI Balanced Advantage Fund, an open-ended dynamic asset allocation fund that seeks to generate long term capital appreciation by aiming to capture the potential upside and limit the downside in volatile equity markets. SBI Balanced Advantage Fund would track CRISIL Hybrid 50+50 - Moderate Index TRI. The new fund offer (NFO) would open on August 12 and close on August 25. The minimum application amount (during the NFO period) required is of Rs 5,000 and in multiples of Re 1 thereafter, SBI MF said in a press release. The Fund Managers for SBI Balanced Advantage Fund are Dinesh Balachandran and Gaurav Mehta for Equity portion, Dinesh Ahuja for Debt portion, and Mohit Jain for managing overseas investments, it added. "SBI Balanced Advantage Fund would manoeuvre across equity for long-term wealth creation and fixed income to provide stability to the overall scheme portfolio," the statement said. The scheme would invest between 0 percent and up to a maximum of 100 percent investment in equity and equity related instruments. It will also invest minimum 0 percent and up to a maximum of 100 percent investment in Debt securities (including securitised debt) and money market instruments (including Triparty Repo, Reverse Repo and equivalent) and 0 percent to 10 percent in units issued by REITs and InvITs (in line with SEBI limits prescribed from time to time), SBI MF said.

India-focussed offshore funds, ETFs log USD 1.55 billion outflow in June quarter

India-focused offshore funds and exchange-traded funds (ETFs) witnessed a net outflow of USD 1.55 billion in three months ended June 2021, making it the 13th consecutive quarter of withdrawal. This was significantly higher than the net outflows of USD 376 million registered during the quarter ended March 2021. During the quarter ended June 2021, the offshore fund segment registered net outflows to the tune of USD 1.7 billion, higher than USD 1.1 billion seen in the preceding quarter, the report mentioned. Interestingly, the segment received net inflows of USD 33.2 million in the month of March, which was the first monthly net inflow for the segment after 37 consecutive months of net outflows. However, this could not be sustained, as the scenario turned adverse with the onset of the second wave of COVID-19 in the country.

Retail rush for flexi cap mutual funds takes July folios to new high

The growing affinity of retail investors towards flexi-cap and sectoral funds has led to domestic equity funds adding 2.16 million folios in July 2021, the highest on record for a month, according to data from the Association of Mutual Funds of India. The net folio addition in July was nearly five times the monthly average for the last two years. This is the third month in a row equity funds have witnessed more than a million folios. Since this April, equity funds have recorded a net folio addition of more than 5.3 million compared with 3 million in the entire fiscal year ended March 31, 2021. The total tally of equity fund folios was 71.1 million at the end of last month. Of this, 18% was contributed by sectoral funds. Large-caps accounted for 15.3% and flexi-caps for another 13.3%, while the balance was other categories.

Nippon India MF mobilises Rs 2,860 crore via flexi cap fund NFO

Nippon India Mutual Fund said it has collected Rs 2,860 crore through the new fund offer (NFO) of its Flexi cap fund. Over 2.5 lakh investors spread across 2,398 cities invested in the NFO through both digital and offline mode, the company said in a statement. Further, more than 53,000 SIP (systematic investment plan) applications were received, reflecting long-term commitment of many investors and distributors for the product. Further, more than 53,000 SIP (systematic investment plan) applications were received, reflecting long-term commitment of many investors and distributors for the product. The scheme -- Nippon India Flexi Cap Fund -- is an open-ended dynamic equity scheme investing across large-cap, mid-cap, small-cap stocks that allow investors to participate in opportunities across market caps. The company said that the fund is well-positioned to increase allocation to large caps during times of uncertainty and at the same time benefit from the growth potential of mid and small caps during market uptrends.

NEW FUND OFFER

Scheme Name	SBI Balanced Advantage Fund
Fund Type	Open Ended
Fund Class	Hybrid Scheme - Dynamic Asset Allocation or Balanced Advantage
Opens on	15-Aug-2021
Closes on	25-Aug-2021
Investment Objective	To provide long term capital appreciation / income from a dynamic mix of equity and debt investments. However, there can be no assurance that the investment objective of the Scheme will be realized.
Min. Investment	Rs. 5,000/- and in multiples of Rs 1 for purchase
Fund Manager	Mr. Gaurav Mehta

Scheme Name	Canara Robeco Value Fund
Fund Type	Open Ended
Fund Class	Equity Scheme - Value Fund
Opens on	13-Aug-2021
Closes on	27-Aug-2021
Investment Objective	To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instrument, with higher focus on value stocks. There is no assurance or guarantee that the investment objective of the scheme will be realized.
Min. Investment	Rs. 5,000/- and in multiples of Rs 1 for purchase
Fund Manager	Mr. Vishal Mishra

EQUITY (Diversified)

Scheme Name	NAV (₹)	Launch Date	QAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
Quant Small Cap Fund - Growth	119.12	21-Nov-1996	410.56	13.71	48.45	115.55	32.08	11.05	3.45	0.74	0.83	5.81	5.76	83.17	5.25
Kotak Small Cap Fund - Reg - Growth	148.86	24-Feb-2005	4029.90	16.43	29.70	100.51	25.65	17.79	3.26	0.82	0.48	2.73	25.61	64.64	7.02
Tata Small Cap Fund - Reg - Growth	20.41	12-Nov-2018	1143.36	20.69	40.70	92.44	N.A	29.41	3.05	0.71	0.43	N.A	5.61	82.45	11.94
Nippon India Small Cap Fund - R - G	75.98	16-Sep-2010	13770.30	16.57	33.22	92.01	20.42	20.39	3.45	0.89	0.41	7.44	17.18	72.89	2.48
L&T Emerging Businesses Fund - R - G	39.73	12-May-2014	6296.76	17.30	35.55	91.41	13.86	20.88	3.36	0.82	0.27	N.A	26.59	72.26	1.15
HDFC Small Cap Fund - Growth	69.30	03-Apr-2008	11113.20	18.88	31.91	88.64	15.56	15.56	3.41	0.84	0.26	2.04	8.70	83.43	5.83

TAX FUND

Scheme Name	NAV (₹)	Launch Date	QAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
IDFC Tax Advantage (ELSS) Fund - R - G	89.40	26-Dec-2008	3156.57	10.70	18.39	69.25	15.74	18.90	3.39	0.98	0.17	54.25	16.84	27.38	1.53
BOI AXA Tax Advantage Fund - Eco - G	103.40	25-Feb-2009	442.38	16.14	22.24	64.96	19.67	20.58	2.75	0.78	0.34	39.64	41.36	18.37	0.63
BOI AXA Tax Advantage Fund - Reg - G	96.58	25-Feb-2009	442.38	16.08	22.01	64.14	18.91	19.92	2.75	0.79	0.33	39.64	41.36	18.37	0.63
DSP Tax Saver Fund - Growth	78.40	18-Jan-2007	8471.88	12.74	18.28	61.49	17.80	15.16	3.11	0.93	0.13	65.39	22.28	11.28	1.05
Motilal Oswal Long Term Equity F - R - G	26.30	21-Jan-2015	2077.78	16.48	16.40	59.58	13.20	15.84	3.25	0.94	0.09	60.94	29.52	9.46	0.08
Nippon India Tax Saver (ELSS) F - R - G	72.41	21-Sep-2005	11390.80	11.76	15.34	59.16	7.97	13.24	3.51	1.02	0.01	76.90	12.75	8.69	1.65
Mahindra Manulife ELSS Kar Bachat Yojana - R - G	17.70	18-Oct-2016	361.07	14.15	17.60	58.75	14.25	12.53	2.96	0.90	0.12	71.91	15.30	10.59	2.20

BALANCED

Scheme Name	NAV (₹)	Launch Date	QAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
ICICI Prudential Equity & Debt F - G	197.00	03-Nov-1999	16848.80	8.41	14.06	49.22	14.99	14.65	2.59	0.11		64.05	3.68	6.76	25.36
IDFC Hybrid Equity Fund - Reg - Growth	16.62	30-Dec-2016	520.23	12.60	15.74	47.21	12.04	11.58	2.41	0.10		56.09	15.06	8.22	20.63
Kotak Equity Hybrid Fund - Growth	37.50	05-Nov-2014	1588.75	7.70	10.85	46.46	15.14	11.69	2.49	0.10		45.97	19.85	9.28	24.90
Aditya Birla Sun Life Equity Hybrid 95 F - G	1036.19	10-Feb-1995	7735.85	9.96	12.79	45.66	10.28	19.11	2.38	0.03		51.44	21.35	5.29	21.93
UTI Hybrid Equity Fund - Growth	237.73	20-Jan-1995	3914.56	9.70	13.14	44.35	11.35	15.18	2.40	0.07		50.42	11.95	10.88	26.75
Nippon India Equity Hybrid Fund - R - G	63.42	08-Jun-2005	3973.99	8.30	11.84	43.87	4.12	12.07	2.86	-0.11		65.56	3.91	4.61	25.92
HDFC Hybrid Equity Fund - Growth	75.39	06-Apr-2005	17677.00	7.49	8.73	42.91	12.70	13.13	2.47	0.04		53.03	15.75	5.17	26.05

INCOME FUND

Scheme Name	NAV (₹)	Launch Date	QAUM (₹Cr.)	Returns (%)						Risk		Average Maturity (Years)	Yield till Maturity	
				Annualised			Since Launch			Std. Dev.	Sharpe			
				1W	2W	1M	6M	1Y	3Y					
Nippon India Strategic Debt F - R - G	12.40	26-Jun-2014	261.13	18.61	9.92	7.46	33.74	17.81	-4.32	3.05	148.83	-0.06	2.90	5.28
Nippon India Credit Risk Fund - Reg - G	26.89	08-Jun-2005	1026.78	21.52	11.78	9.04	20.44	15.68	2.96	6.29	69.94	-0.04	2.93	7.10
HDFC Credit Risk Debt Fund - Reg - G	18.90	25-Mar-2014	7521.93	16.69	9.13	7.17	9.22	9.98	9.07	8.98	20.07	0.18	3.25	7.05
Aditya Birla Sun Life Credit Risk F - R - G	15.75	17-Apr-2015	1505.01	13.21	6.67	6.16	7.64	8.90	6.03	7.43	26.99	0.00	2.73	6.37
L&T Resurgent India Bond F - R - G	16.20	02-Feb-2015	757.75	21.33	8.07	8.65	6.80	8.41	7.47	7.65	28.04	0.06	3.01	5.99
ICICI Prudential Credit Risk Fund - G	24.36	03-Dec-2010	7366.53	16.04	6.55	5.14	7.77	7.94	8.69	8.66	15.89	0.19	2.68	7.07
ICICI Prudential Medium Term Bond F - G	34.92	15-Sep-2004	6621.76	20.09	9.16	6.87	7.68	7.93	8.46	7.66	22.86	0.13	4.26	6.72

SHORT TERM FUND

Due to their inherent short term nature, Short term funds have been sorted on the basis of 6month returns

Scheme Name	NAV (₹)	Launch Date	QAUM (₹Cr.)	Returns (%)						Risk		Average Maturity (Years)	Yield till Maturity	
				Annualised			Since Launch			Std. Dev.	Sharpe			
				1W	2W	1M	6M	1Y	3Y					
Aditya Birla Sun Life Medium Term Plan - R - G	24.80	25-Mar-2009	1764.27	13.30	5.68	7.02	7.72	9.79	3.48	7.59	55.78	-0.05	4.14	7.05
HDFC Medium Term Debt Fund - Growth	44.68	06-Feb-2002	3229.35	19.30	9.83	8.05	7.51	7.67	8.36	7.96	21.56	0.09	4.02	6.38
Kotak Credit Risk Fund - Reg - Growth	24.03	11-May-2010	1790.30	19.85	10.60	8.91	7.40	6.93	7.24	8.08	21.93	0.05	3.66	5.91
Aditya Birla Sun Life Dynamic Bond F - Ret - DAP	24.45	08-Apr-2009	1605.63	18.92	7.68	5.73	7.11	6.14	5.37	7.50	35.15	-0.06	3.47	6.49
Nippon India Short Term Fund - R - G	41.88	18-Dec-2002	8677.64	16.91	10.17	7.60	7.07	6.18	8.22	7.97	14.58	0.13	2.39	5.17
TRUSTMF Banking & PSU Debt F - R - G	1030.06	01-Feb-2021	632.25	21.16	10.59	9.60	6.96	N.A	N.A	5.54	10.22	0.06	3.70	5.59
Aditya Birla Sun Life Corp Bond F - R - G	88.14	03-Mar-1997	24046.70	13.56	8.44	7.16	6.82	6.05	9.23	9.30	17.03	0.16	2.68	5.03

*Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 18/08/2021. Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 5.5%

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