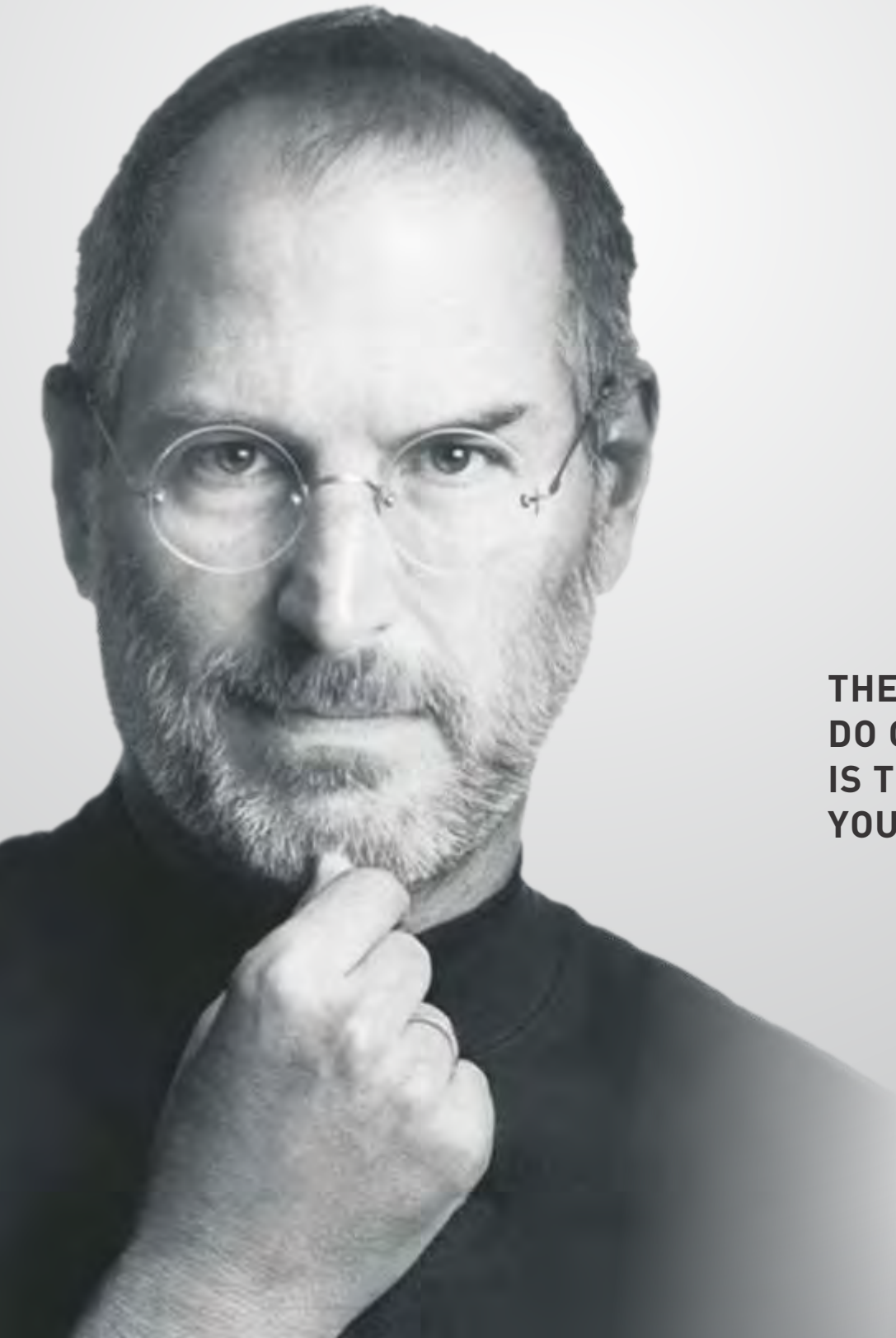


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-Steve Jobs

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triverse

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From The Desk Of Editor

Global stock markets saw some selling pressure after Federal Reserve Chair Jerome Powell's comments that Fed may be more hawkish in future, if it continues to see encouraging data points. Powell said he expects the next two years to be strong for the economy and that his personal outlook for growth has firmed since December. Consumer confidence in U.S. jumped to 17 year high on the back of better prospects for business and labor market conditions. Japanese markets came in pressure as the central bank's decision to trim bond buying weighed on sentiments.

Back at home, market ended on red following losses in global equity markets, offsetting better-than-expected Gross Domestic Product (GDP) data. Market participants had been on edge in recent weeks amid concerns higher interest rates in advanced economies, led by the United States, could dent world growth. To note, India's GDP grew at a pace of 7.2 percent for the quarter ending December 2017 driven by 12 percent growth in fixed capital formation. India has regained its status as the world's fastest growing major economy in the October-December quarter, surpassing China for the first time in a year as government spending, manufacturing and services all picked up. Auto makers posted good sales numbers for the month of February benefitting from new launches, strong rural demand and lower base. Core sector showed a growth of 6.7 percent for the month of January 2018 and cumulative growth so far for the current financial year stands at 4.3 percent. Domestic and global macroeconomic data, developments in the Budget Session of Parliament, trend in global markets, investment by foreign and domestic institutional investors, the movement of rupee against the dollar and crude oil price movement will dictate the trend on the bourses.

On the commodity market front, the market came in pressure as sentiment got triggered by the debut speech of Federal Reserve Chairman Jerome Powell apart from economic releases. The hawkish statement of Fed Chairman lifted the sentiments of the dollar index. The dollar hit a two-week high against a basket of currencies. Gold is expected to further witness weakness towards 30000 levels while silver may decline towards 37500. Crude oil prices may witness further profit booking as increased US production and surge in greenback to keep prices under pressure. Base metal counter may witness some profit booking at higher levels as China export and imports data can show decline in the figures. ISM Non-Manufacturing/Services Composite and Change in Non-farm Payrolls and Unemployment Rate of US, RBA Cash Rate Target, RBA Governor Lowe Gives Speech in Sydney, GDP of Australia, Bank of Canada Rate Decision, ECB Bank Rate Decision, Marginal Lending Facility of Euro Zone, BOJ 10-Yr Yield Target, BOJ Rate Decision, CPI and New Yuan Loans of China, Unemployment Rate of Canada, etc are events that are scheduled this week.

Saurabh Jain
(Saurabh Jain)

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NEWS

DOMESTIC NEWS

Economy

- India's economic growth accelerated more-than-expected in the December quarter. Gross domestic product grew 7.2 percent year-on-year in the October to December period, faster than the 6.5 percent expansion seen a quarter ago and 5.7 percent in April to June period. The pace of growth was forecast to improve moderately to 7 percent in the December quarter.
- India's core sectors grew at a faster clip in January from a year ago than in the previous month, with an uptick in cement, electricity, coal, refinery products and steel industries, indicating a strong start to the last quarter of 2017-18. The combined index of the eight core industries rose 6.7% in January compared to 4.2% in December 2017.
- According to the survey data from IHS Markit, India's manufacturing activity expanded for the seventh successive month in February, though at a slower pace than in the previous two months. The Nikkei manufacturing Purchasing Managers' Index, or PMI, dropped to 52.1 in February from 52.4 in January. However, any reading above 50 indicates expansion in the sector.

Engineering

- Ashoka Buildcon announced that the Company's subsidiary viz. Ashoka Concessions ('ACL') had submitted its bid to National Highways Authority of India ('NHA') for the Project viz. Six Lining of Khairatunda to Barwa Adda Section of NH-2 from km. 360.300 to km. 400.132 in the State of Jharkhand under NHDP Phase-V on Hybrid Annuity Mode ('Project').

Retail

- V-Mart Retail has opened two fashion stores one in the state of Uttar Pradesh and one in the state of Bihar. With this the tally of stores in Uttar Pradesh in 54 fashion stores and 17 composite stores and in Bihar is 31 fashion stores and 5 composite stores.

Healthcare

- Zydus Cadila has received the final approval from USFDA to market Dexmedetomidine Hydrochloride Injection 200 mcg (base)/2 mL (100 mcg (base)/ mL single-dose vials). The drug is indicated for sedation of intubated and mechanically ventilated patients during treatment in an intensive care setting and for sedation of non-intubated patients prior to and /or during surgical and other procedures.

Power

- Reliance Infrastructure has won an arbitration award of Rs 2.92 billion against the government of Goa over non-payment of dues by the Goa government towards the supply of electricity.

Pharmaceuticals

- Dr Reddy's has received the establishment inspection report (EIR) from the US Food and Drug Administration for its formulations facility in Srikakulam, Andhra Pradesh.

Information Technology

- Tech Mahindra has set up a lab in Bengaluru in association with US chipmaker Intel as part of its preparedness for 5G services expected to be rolled out by 2019, said a top executive of the IT firm. The Department of Telecom (DoT) expects to finalise a road map for the services by June this year.

Metal

- Hindustan Zinc is set to commission two new mills in Rajasthan with a joint capacity of 3 million tonnes (MT) of ore-treatment with an investment of Rs 6 billion. After the commissioning of the new mills, the ore treatment capacity will increase to 17.5 MT from the current 14.5 MT per annum.

Textile

- Grasim Industries has received green nod for expanding the production of viscose staple fibre and captive power at Kharach unit in Bharuch, Gujarat, that would entail an investment of Rs 18 billion (approx Rs 1800 crore).

INTERNATIONAL NEWS

- US pending home sales in the U.S. unexpectedly showed a steep drop in the month of January, the National Association of Realtors (NAR). NAR said its pending home sales index tumbled by 4.7 percent to 104.6 in January from a downwardly revised 109.8 in December. Economists had expected pending home sales to rise by 0.3 percent.
- US gross domestic product climbed by 2.5 percent in the fourth quarter compared to the previously estimated 2.6 percent increase. The downward revision to GDP growth matched economist estimates.
- US consumer confidence index jumped to 130.8 in February from a downwardly revised 124.3 in January. Economists had expected the consumer confidence index to edge up to 126.4 from the 125.4 originally reported for the previous month.
- US durable goods orders plunged by 3.7 percent in January after surging up by a revised 2.6 percent in December. Economists had expected durable goods orders to drop by 2.0 percent compared to the 2.8 percent jump that had been reported for the previous month.
- US new home sales plunged by 7.8 percent to an annual rate of 593,000 in January after slumping by 7.6 percent to an upwardly revised 643,000 in December. The continued decrease surprised economists, who had expected new home sales to jump by 3.2 percent to a rate of 645,000 from the 625,000 originally reported for the previous month.
- Eurozone inflation slowed to a 14-month low in February on food and energy prices. Inflation eased to 1.2 percent from 1.3 percent in January. This was the third consecutive slowdown and the weakest since December 2012, when prices gained 1.1 percent. Nonetheless, the rate came in line with expectations.

TREND SHEET

Stocks	*Closing Price	Trend	Date	Rate	SUPPORT	RESISTANCE	Closing S/I
			Trend	Trend			
			Changed	Changed			
S&P BSE SENSEX	34047	UP	18.11.16	25627	33900		33250
NIFTY50	10458	UP	27.01.17	8641	10400		10200
NIFTY IT	12769	UP	21.07.17	10712	11800		11600
NIFTY BANK*	24903	UP	27.01.17	19708	-		24600
ACC	1634	DOWN	02.02.18	1680		1710	1760
BHARTIARTEL	428	DOWN	25.01.18	453		470	490
BPCL	442	DOWN	16.02.18	466		470	480
CIPLA	582	UP	09.02.18	621	580		560
SBIN	262	DOWN	16.02.18	272		300	310
HINDALCO**	241	UP	22.12.17	268	-		235
ICICI BANK	305	DOWN	01.03.18	305		330	340
INFOSYS	1161	UP	13.04.17	1010	1080		1050
ITC	264	UP	25.01.18	281	-		260
L&T	1315	UP	13.01.17	959	1300		1260
MARUTI	8873	DOWN	23.02.18	8699		9100	9200
NTPC	163	DOWN	02.02.18	165		175	180
ONGC	190	UP	27.10.17	184	190		185
RELIANCE	948	UP	23.06.17	718	880		850
TATASTEEL****	675	UP	19.05.17	490	-		670

*BANKNIFTY has broken the support of 25000

**HINDALCO has broken the support of 245

***ITC has broken the support of 265

****TATASTEEL has broken the support of 700

Closing as on 01-03-2018

NOTES:

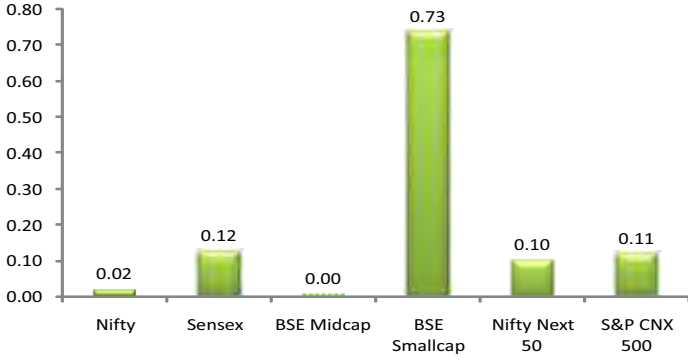
- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

FORTHCOMING EVENTS

Ex-Date	Company	Purpose
5-Mar-18	Balrampur Chini Mills	Buyback
6-Mar-18	K.P.R. Mill	Buyback
6-Mar-18	TVS Motor Company	Interim Dividend - Rs 1.30 Per Share
6-Mar-18	Power Finance Corp.	Interim Dividend - Rs 1.80 Per Share
7-Mar-18	DCM Shriram	Interim Dividend - Rs 3.40 Per Share
8-Mar-18	CESC	Interim Dividend
8-Mar-18	Housing & Urban Development Corp.	Interim Dividend
8-Mar-18	IDFC Bank	Interest Payment
13-Mar-18	Oil & Natural Gas Corp.	Interim Dividend
14-Mar-18	Coal India	Interim Dividend
15-Mar-18	NBCC (India)	Interim Dividend
22-Mar-18	Sundaram Clayton	Interim Dividend
Meeting Date	Company	Purpose
5-Mar-18	Housing Dev. Fin. Corp.	Fund Raising
6-Mar-18	Zen Technologies	Fund Raising
7-Mar-18	Coal India	Dividend
7-Mar-18	IFCI	Preferential Issue, Other Propose
8-Mar-18	NBCC (India)	Dividend
9-Mar-18	Amber Enterprises India	Financial Results
10-Mar-18	Ind-Swift Labs	Preferential Issue, Other Propose
12-Mar-18	Aksh Optifibre	Preferential Issue, Other Propose
12-Mar-18	MT Educare	Preferential Issue, Other Propose
15-Mar-18	Sundaram Clayton	Dividend
15-Mar-18	The United Nilgiri Tea Estates Company	Dividend
15-Mar-18	McNally Bharat	Increase in Authorised Capital, Preferential Issue
16-Mar-18	Union Bank	Preferential Issue
21-Mar-18	Allahabad Bank	Preferential Issue, Other Propose

EQUITY

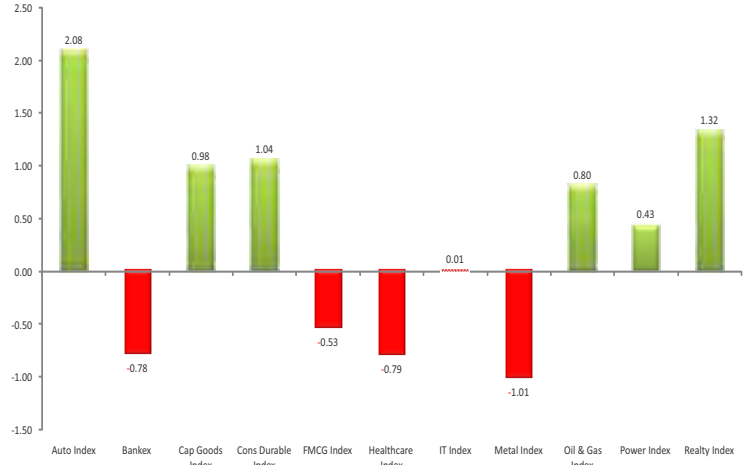
INDIAN INDICES (% Change)



SMC Trend

▲ Nifty
 ▲ Sensex
 ▲ BSE Midcap
 ▲ BSE Smallcap
 ▲ Nifty Junior
 ▲ S&P CNX 500

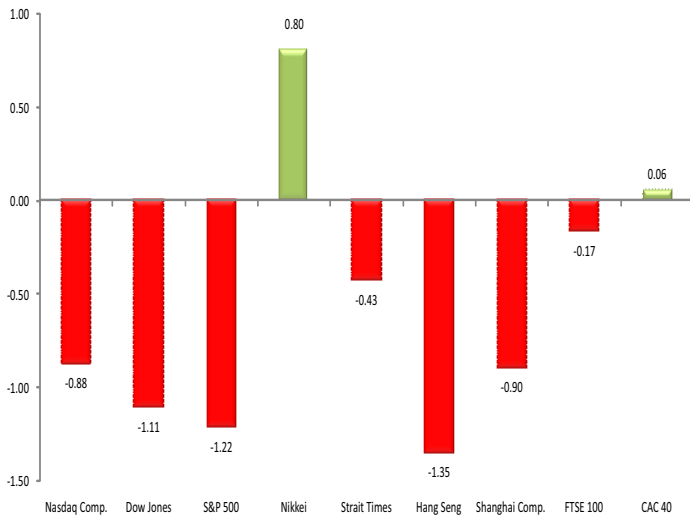
SECTORAL INDICES (% Change)



SMC Trend

▲ Auto
 ▲ Cap Goods
 ▲ FMCG
 ▲ IT
 ▲ Oil & Gas
 ▲ Bank
 ▲ Cons Durable
 ▲ Healthcare
 ▲ Metal
 ▲ Power
 ▲ Realty

GLOBAL INDICES (% Change)

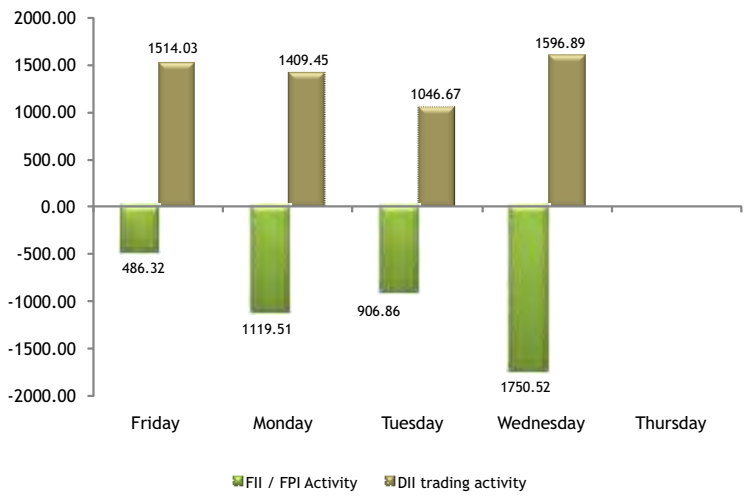


SMC Trend

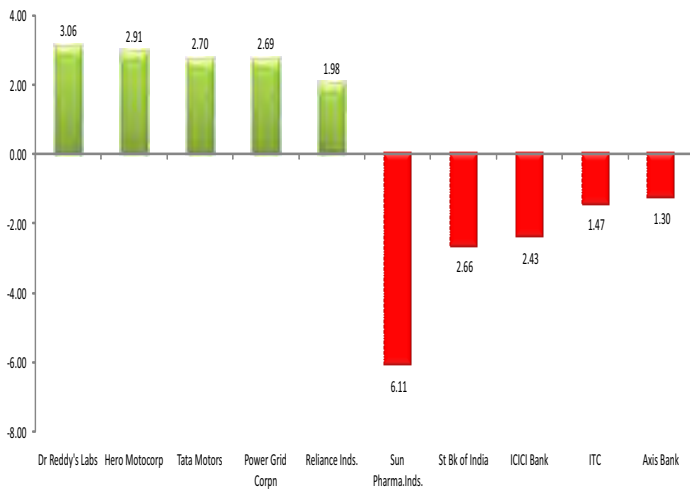
▲ Nasdaq
 ▲ Nikkei
 ▲ Hang Seng
 ▲ FTSE 100
 ▲ Dow Jones
 ▲ Strait times
 ▲ Shanghai
 ▲ CAC 40
 ▲ S&P 500

▲ Up
 ▼ Down
 ◀ Sideways

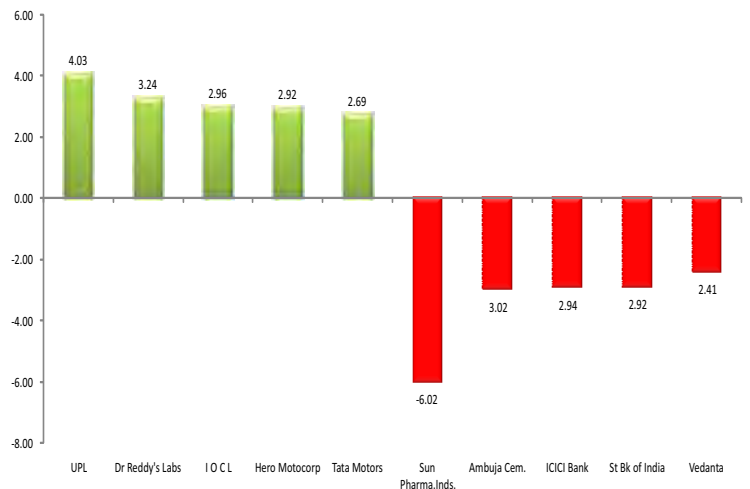
FII/FPI & DII TRADING ACTIVITY (In Rs. Crores)



BSE SENSEX TOP GAINERS & LOSERS (% Change)



NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

ALEMBIC PHARMACEUTICALS LIMITED

CMP: 554.25

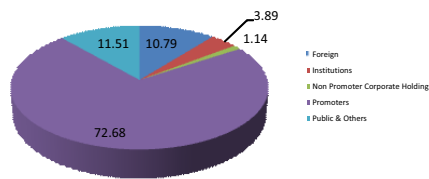
Target Price: 670.00

Upside: 21%

VALUE PARAMETERS

Face Value (Rs.)	2.00
52 Week High/Low	709.30/469.75
M.Cap (Rs. in Cr.)	10447.61
EPS (Rs.)	21.85
P/E Ratio (times)	25.36
P/B Ratio (times)	5.24
Dividend Yield (%)	0.72
Stock Exchange	BSE

% OF SHARE HOLDING



	ACTUAL		ESTIMATE	
	FY Mar-17	FY Mar-18	FY Mar-19	
Revenue	3,101.50	3,116.70	3,510.30	
Ebitda	614.70	644.60	737.80	
Ebit	531.70	553.90	628.50	
Pre-Tax Profit	529.10	548.10	612.40	
Net Income	403.20	432.30	481.70	
EPS	21.39	22.93	25.55	
BVPS	105.81	118.52	138.50	
RoE	23.05	20.56	19.55	

Investment Rationale

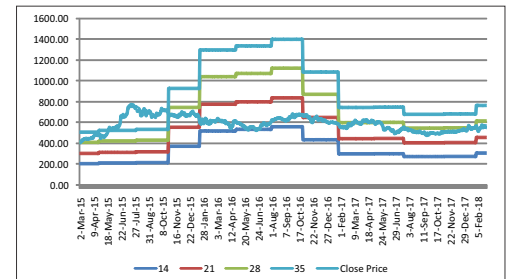
- Alembic Pharmaceuticals, a vertically integrated research and development Pharmaceuticals Company, Alembic's state of the art research and manufacturing facilities are approved by regulatory authorities of many developed countries including the US FDA. It is one of the leaders in branded generics in India.
- The company is implementing a Rs 1000 crore capex plan. The company has allocated a significant share of revenues to R&D to create a product pipeline for the US.
- It started focusing on the US market, in the past three years, the company has not only increased its research and development (R&D) efforts for the US market but has also acquired Orit, an oral solids and liquids manufacturing firm. Orit has seven approved and four pending ANDAs, along with a manufacturing facility.
- Alembic has a 200-product grid for the US market, up from 40 in three years and expects to launch 10-12 products for the US market every year. It is expected 50 per cent of its revenues to come from the US market by 2019-20.
- As of January 2018, the firm has cumulatively filed 119 ANDAs for the US, received 70 approvals and 49 are pending. The filing rate has picked up in the last two years. It filed 20 ANDAs in 2016-17 and aims to end 2017-18 with 25 ANDA filings.
- Alembic Pharmaceuticals announced that US health regulator has granted orphan drug designation to its associate company Rhizen

Pharmaceuticals SA's RP6530 used for treatment of cancer. A number of incentives are provided for an orphan-drug such as a 7-year marketing exclusivity, tax credit for clinical development costs, exemption/waiver of application (filing) fees and assistance from the USFDA office of Orphan Products Development during the development process.

Valuation:

The company continues to maintain its market share owing to its strong distribution reach, strong field force and product launches. The company has strong formulation business in domestic and international market. The Company is vertically integrated with the ability to develop, manufacture and market pharmaceutical products, pharmaceutical substances and Intermediates. Thus, it is expected that the stock will see a price target of Rs.670 in 8 to 10 months time frame on a three year average P/E of 26.22x and FY19 (E) earnings of Rs.25.55.

P/E Chart



HAVELLS INDIA LIMITED

CMP: 507.20

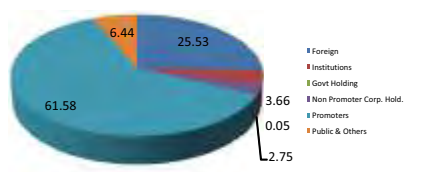
Target Price: 586.00

Upside: 15%

VALUE PARAMETERS

Face Value (Rs.)	1.00
52 Week High/Low	592.70/396.40
M.Cap (Rs. in Cr.)	31707.53
EPS (Rs.)	8.48
P/E Ratio (times)	59.83
P/B Ratio (times)	9.68
Dividend Yield (%)	0.69
Stock Exchange	BSE

% OF SHARE HOLDING



	ACTUAL		ESTIMATE	
	FY Mar-17	FY Mar-18	FY Mar-19	
REVENUE	6,135.30	8,237.40	9,741.90	
EBITDA	958.40	1,045.80	1,270.50	
EBIT	838.80	912.70	1,121.30	
Pre-tax Profit	826.60	978.30	1,187.20	
Net Income	539.00	701.40	846.00	
EPS	8.63	11.15	13.62	
BVPS	52.39	57.79	65.66	
RoE	19.17	19.89	21.54	

Investment Rationale

- Havells India Limited is one of India's largest & fastest growing electrical and power distribution equipment manufacturers with products ranging from industrial & domestic usage. It owns some of the prestigious global brands like Crabtree, Reo & Standard Electrical. It now operates a network of 90+ branches and representative offices in over 50 countries with a network of 20,000 distributors.
- It has pioneered the concept of exclusive brand showroom in the electrical industry with 'Havells Galaxy'. It became the first FMEG Company to offer door step service via its initiative 'Havells Connect'.
- The company has 12 state-of-the-art manufacturing plants in India located at Haridwar, Baddi, Sahibabad, Faridabad, Assam, Alwar and Neemrana, manufacturing globally acclaimed products, synonymous with excellence and precision in the electrical industry.
- During Q3FY17, growth witnessed across product categories except cables. The company has witnessed good growth in Lighting and ECD, improvement in Switchgears. Revenue from switchgear division was Rs 344 crore during the quarter as against Rs 331 crore in the third quarter of the financial year 2016-17. Wires business has registered 17% value growth. Lighting continues to grow across consumer and professional business with impressive growth in B2B segment. The management is confident that the growth for this segment will continue in coming years.
- Fans, appliances and water heaters have well performed with market leading growth. The company retained market leadership in premium fan segment which contributes 2/3rd of ceiling

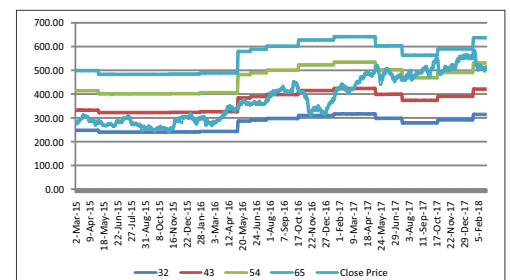
fans with the highest average price realization in industry. In Water heaters, the company is firmly established as top 3 players with premium and technology product positioning.

- Lighting & fixtures revenue grew on a 21% jump in sales from streetlights aided by strong growth in LED segment. According to the management of the company, lighting continues to grow across consumer and professional business with impressive growth in B2B segment.

Valuation

The company has been continuously growing in each business parameter and it is expected that it would be direct benefitted by the Government initiatives such as "Housing and power for all". It is best placed to attain scale across businesses with its new SBU (Strategic Business Unit) structure and focused product-wise branding strategy. Thus, it is expected that the stock will see a price target of Rs.586 in 8 to 10 months time frame on an expected P/E of 43x and FY19 EPS of Rs.13.62.

P/E Chart

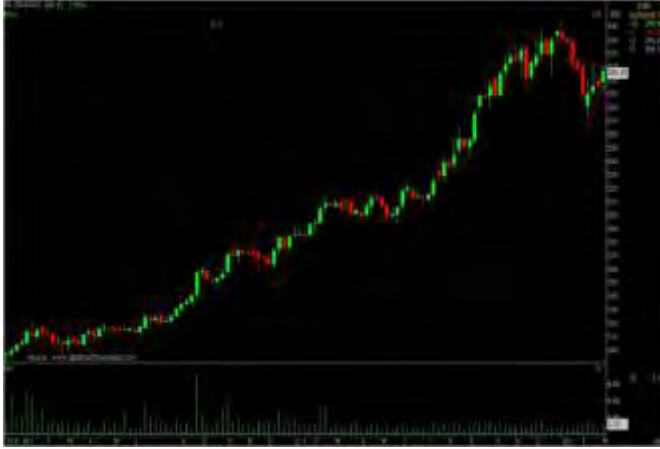


Above calls are recommended with a time horizon of 8 to 10 months.

Source: Company Website Reuters Capitaline

Beat the street - Technical Analysis

Indraprastha Gas Limited (IGL)



The stock closed at Rs 306.15 on 01st March, 2018. It made a 52-week low at Rs 193.36 on 23rd May 2017 and a 52-week high of Rs. 344.90 on 01st January 2018. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at Rs 279.31

After testing all time high, stock witnessed selling pressure and tested 275 in single down swing. Then after, stock was consolidating in the range of 280 to 310 levels for five weeks and forming an “Ascending Triangle” on weekly charts, which is bullish in nature. Apart from this, there is a decent rise in volumes also, which indicates that bias is looking positive for the stock. Therefore, one can buy in the range of 300-303 levels for the upside target of 330-335 levels with SL below 288.

NIIT Technologies Limited (NIITTECH)



The stock closed at Rs 871.40 on 01st March, 2018. It made a 52-week low at Rs 404.25 on 03rd March 2017 and a 52-week high of Rs. 928.75 on 25th January 2018. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at Rs 633.88

As we can see on the chart that stock is continuously trading in higher highs and higher lows on weekly charts, which is bullish in nature. Apart from this, it was also forming an “Inverted Head and Shoulder” pattern on daily charts and has given the neckline breakout of same. Last week, stock ended over 4% gains and formed a long bullish candle, which indicates that follow up buying can continue for coming days. Therefore, one can buy in the range of 855-860 levels for the upside target of 950-970 levels with SL below 810.

Disclaimer : The analyst and its affiliates companies make no representation or warranty in relation to the accuracy, completeness or reliability of the information contained in its research. The analysis contained in the analyst research is based on numerous assumptions. Different assumptions could result in materially different results. The analyst not any of its affiliated companies not any of their, members, directors, employees or agents accepts any liability for any loss or damage arising out of the use of all or any part of the analysis research.

SOURCE: CAPITAL LINE

Charts by Spider Software India Ltd



Moneywise. Be wise.

Above calls are recommended with a time horizon of 1-2 months

DERIVATIVES

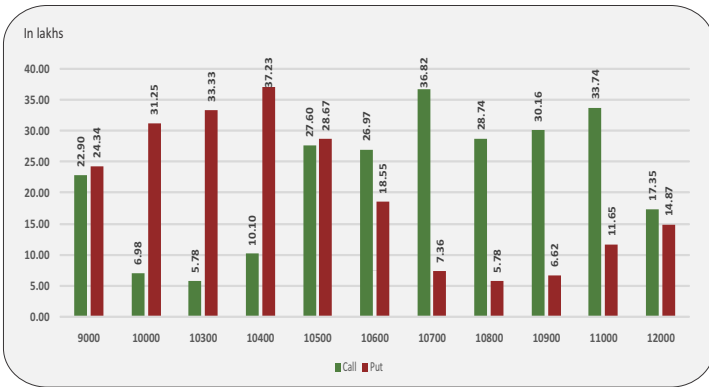
WEEKLY VIEW OF THE MARKET

Since the current expiry, continuously we have seen selling by FIIS at higher levels. This clearly indicates short buildup and discomfort in the market. The range of 10400-10700 levels will remain crucial in the current expiry and the move is expected to remain volatile with negative movement, as indicated by option open interest concentration. If Nifty falls below the 10400 mark, it could correct to 10200 levels on the back of further selling. On bounce the index will face strong resistance at 10550-10600 levels. The options open interest concentration shifted at the 10700-strike calls with the highest open interest of above 40 lakh shares; among put options, the 10400-strike taking the total open interest to 35 lakh shares, with the highest open interest among put options. Closing below 10400 highest OI put concentration levels will trigger further downside. Overall data has turned slightly negative and more weakness can be seen. Next support is placed around 10300- 10350 levels.

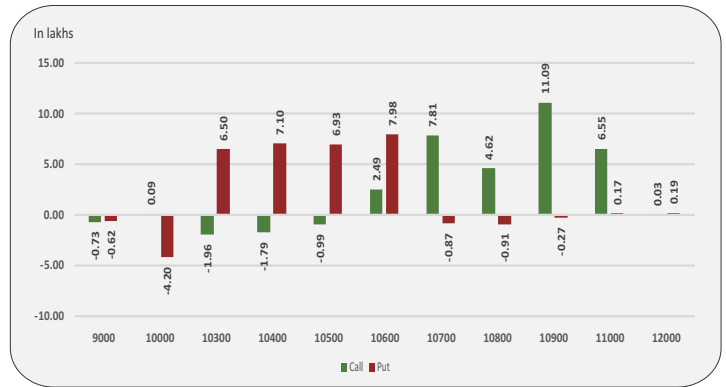
DERIVATIVE STRATEGIES

	BEARISH STRATEGY		
OPTION STRATEGY	ICICIBANK	ZEEL	ADANIENT
	BUY MAR 300. PUT 7.40 SELL MAR 290. PUT 4.30	BUY MAR 550. PUT 11.25 SELL MAR 540. PUT 7.30	BUY MAR 190. PUT 4.90 SELL MAR 180. PUT 2.45
FUTURE	HEROMOTOCO (MAR FUTURE)	NIITTECH (MAR FUTURE)	KPIT (MAR FUTURE)
	Lot size: 2750 BEP: 296.90	Lot size: 1300 BEP: 546.05	Lot size: 4000 BEP: 187.55
	Max. Profit: 18975.00 (6.90*2750) Max. Loss: 8525.00 (3.10*2750)	Max. Profit: 7865.00 (6.05*1300) Max. Loss: 5135.00 (3.95*1300)	Max. Profit: 30200.00 (7.55*4000) Max. Loss: 9800.00 (2.45*4000)
	Buy: Above ₹3620 Target: ₹3740 Stop loss: ₹3560	Buy: Around ₹865 Target: ₹884 Stop loss: ₹855	Buy: Above ₹220 Target: ₹225 Stop loss: ₹217

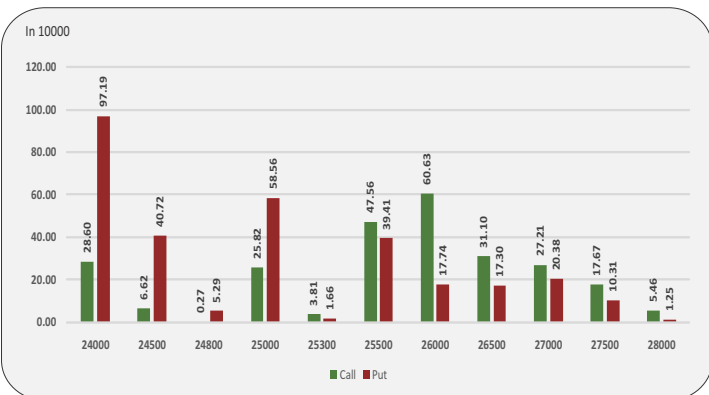
NIFTY OPTION OI CONCENTRATION (IN QTY)



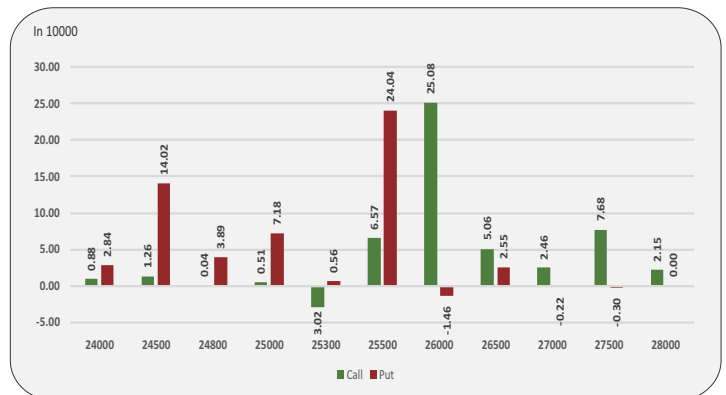
CHANGE IN NIFTY OPTION OI (IN QTY)



BANKNIFTY OPTION OI CONCENTRATION (IN QTY) (MONTHLY)



CHANGE IN BANKNIFTY OPTION OI (IN QTY) (MONTHLY)



DERIVATIVES

SENTIMENT INDICATOR (NIFTY)

	28-Feb	27-Feb	26-Feb	23-Feb	22-Feb
Discount/Premium	26.55	9.75	17.85	13.50	6.40
COST OF CARRY%	0.63	0.57	0.59	0.55	0.50
PCR(OI)	1.01	1.06	1.10	1.07	0.99
PCR(VOL)	0.92	1.03	1.01	0.98	0.95
A/D RATIO(Nifty 50)	0.55	0.59	3.25	7.50	0.46
A/D RATIO(All FO Stock)*	0.88	0.44	3.22	11.31	0.32
Implied Volatility	12.08	12.06	11.67	12.63	13.41
VIX	13.81	13.92	13.70	14.20	14.20
HISTORY. VOL	14.53	14.85	15.23	15.08	14.50

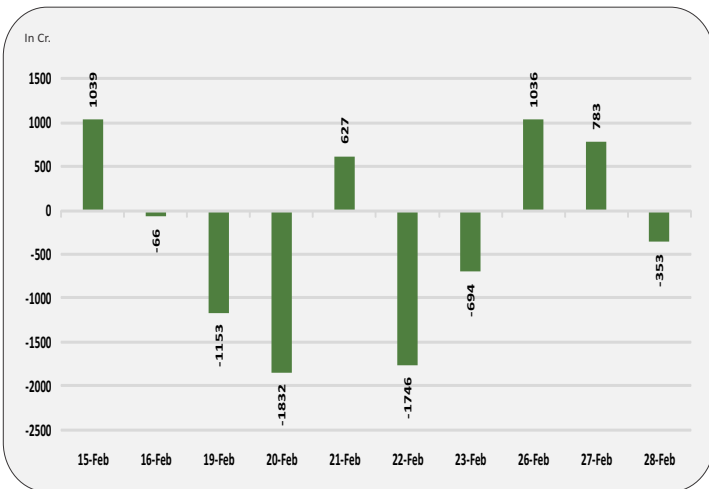
*All Future Stock

SENTIMENT INDICATOR (BANKNIFTY)

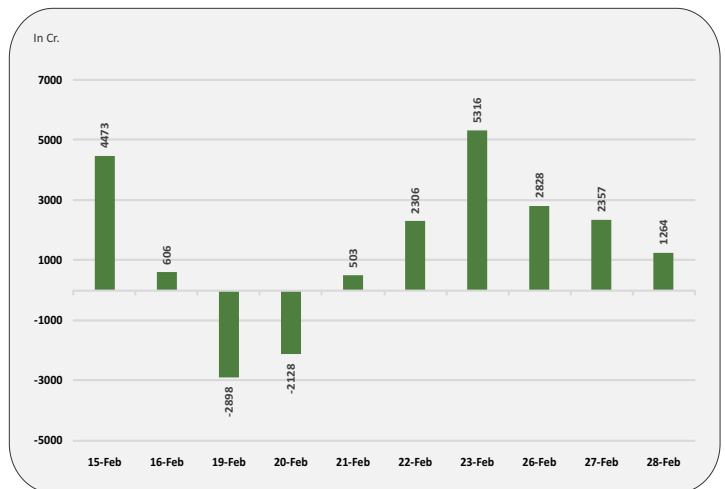
	28-Feb	27-Feb	26-Feb	23-Feb	22-Feb
Discount/Premium	62.65	28.50	51.25	79.05	30.50
COST OF CARRY%	0.63	0.57	0.59	0.55	0.50
PCR(OI)	1.17	1.23	1.20	1.21	1.40
PCR(VOL)	0.77	1.09	1.04	0.70	0.81
A/D RATIO(Banknifty)	0.50	0.09	2.00	11.00	0.33
A/D RATIO(All FO Stock)#	1.00	0.10	1.50	21.00	0.29
Implied Volatility	16.09	15.87	14.87	14.45	15.96
VIX	13.81	13.92	13.70	14.20	14.20
HISTORY. VOL	19.64	19.62	19.34	18.70	17.95

#All Future Stock

FII'S ACTIVITY IN NIFTY FUTURE



FII's ACTIVITY IN DERIVATIVE SEGMENT



TOP 10 LONG BUILD UP

	LTP	% Price Change	Open interest	%OI Chng
CHOLAFIN	1470.20	3.23%	536000	33.67%
INDIGO	1339.85	3.55%	2464200	29.80%
APOLLOTYRE	275.80	1.94%	13392000	22.77%
BERGEPAIN	250.05	1.19%	1344200	22.69%
GODREJCP	1074.80	1.95%	2092000	22.60%
RAMCOCEM	745.15	4.30%	833600	18.68%
RELIANCE	955.60	1.96%	47386000	18.40%
BAJAJ-AUTO	3037.45	1.13%	2105750	17.95%
IDEA	84.15	2.00%	98574000	15.53%
TV18BRDCST	62.95	7.70%	77078000	15.19%

TOP 10 SHORT BUILD UP

	LTP	% Price Change	Open interest	%OI Chng
CUMMINSIND	800.95	-2.72%	667800	37.92%
PNB	101.65	-10.95%	79500000	36.14%
BANKINDIA	116.85	-9.84%	22656000	32.31%
PVR	1329.70	-3.41%	650800	27.21%
APOLLOHOSP	1203.45	-2.55%	863500	23.36%
ORIENTBANK	100.90	-5.66%	15876000	19.14%
AMBUJACEM	253.75	-2.70%	11827500	18.01%
EXIDEIND	208.40	-1.44%	13052000	17.63%
CEATLTD	1609.35	-1.12%	1024450	16.71%
PAGEIND	22006.15	-4.04%	38800	15.30%

**The highest call open interest acts as resistance and highest put open interest acts as support.

Price rise with rise in open interest suggests long buildup | Price fall with rise in open interest suggests short buildup

Price fall with fall in open interest suggests long unwinding | Price rise with fall in open interest suggests short covering



OUTLOOK

SPICES

Since the beginning of the year, turmeric prices have been crashing owing to prospects of higher crop against limited demand. The buyers are not showing any interest in procuring the spice & this can be judged from the fact that last week, when only one bag of turmeric was sold at the Erode Cooperative Marketing Society. Further, the arrivals have started and the current pace of supplies are giving an indication of a good crop in main growing regions of Telangana, Andhra Pradesh and Maharashtra. Based on these fundamentals, the price outlook of turmeric futures (Apr) is extremely bearish & in days to come it may plunge further to test 6300-6200 levels. On NCDEX, jeera prices have shed nearly 18% on the national bourse from the high of 18040 levels & are currently trading near two months low owing to continuous higher arrivals in the spot markets. It is estimated by the Federation of Indian Spices Stakeholders, the total area under cultivation in Gujarat & Rajasthan has risen by 42% to 7,57,743.93 hectares & the production is likely to be 69,23,451 bags, higher by 19% as compared to last year. Along with these, a carry forward of 2-2.50 lakh bags may add to the supply pressure. Therefore, it is clearly visible that the supply side is much heavier and this may pull down the jeera futures (Mar) to 14500 levels. Coriander futures (Apr) has been struggling to maintain to stay on an upside path taking support near 5400, however, is facing resistance near 5750 levels. In days to come, the upside may remain capped as the sellers on the spot markets will take every rise an opportunity to sell their produce. This season, coriander production is estimated to be around 48.82 lakh bags alongwith carry forward stocks of 14 lakh bags.

OIL AND OILSEEDS

After witnessing a steep correction from its 4-month high of 3914 levels, last week soybean futures managed to take support near 3650 levels & made a high of 3838 levels. This shows that strength will continue to prevail in the counter & the estimates of lower production along with slower pace of arrivals will cap the downside. In days to come, the March contract is expected to trade with an upside in the range of 3750-3950 levels. Since past month, the weak rupee has been a blessing in disguise to domestic edible oil prices. Rupee weakened to 65-mark to hit a three-month low and if the same continues then it would make the imports of the cooking oils costlier. As result of which we may see more upside of 765 levels in refined soy oil futures March delivery contract. CPO futures on the national bourse is cheering after making a 3 year high of 599.80 buoyed by a weaker rupee and renewed interest of stockist in buying this commodity. As per traders of the spot markets, the seasonal demand for this commodity has started and it is being used for blending in most of the edible oils. Analyzing the confidence of the buyers, crude palm oil futures (March) is expected to gain further & test 610-615 levels. Mustard futures (Apr) is expected to remain trapped in the range of 4050-4170 levels for the fifth consecutive week. The estimates of lower production sighted by the Solvent Extractors' Association of India & Mustard Oil Producers Association that mustard output is estimated to decline 3.87% on year to 6.33 million tons, may give cushion to the prices. However on the contrary, higher carryover stocks due to disparity in crushing of Rs.463.50 per ton for meal and oil will possibly cap the upside.

OTHER COMMODITIES

Kapas futures (Apr) is expected to take support near 930 levels & may witness some recovery towards 955-965 levels. Depreciating rupee which fell to more than 3 month low to 65 against US dollar has raised export enquiry prospects. Secondly, sellers are not willing to sell their produce on heels of rally of cotton prices on the global futures bourse. ICE cotton futures have edged higher, hovering near a one-month peak hit in the previous session, amid worries of a drought in Texas, the major cotton producing region in the United States. Drought through the southern states of U.S highlights a major risk for April/May plantings. The sharp fall in chana prices on the national bourse is being witnessed on the heels of higher estimates of output this season. As per the second advance estimates, production of chana is estimated to rise by a staggering 18% to over 11 million tons in 2017-18. In days to come, chana futures (Mar) is expected to fall further towards 3500 levels. Mentha oil (Mar) is likely to give a selling opportunity and it may descend further towards 1230-1200 levels, if it breaks the near term support near 1250 levels. The fundamentals related to it are bearish amid better output prospects on the back of higher acreage and subdued demand from consuming industries in the spot markets. Guar seed futures (Mar) has bounced back taking support near 4200 levels & an upside momentum can be seen this week towards 4450-4500 levels. The arrivals have slowed down on the spot market as farmers have not much stock left from this season's crop. The latest figures show that guar seed arrivals in the country during the month of February had dropped 21.96% at 3.95 lakh bags (100kg each) month-on-month & the same slow pace is likely to continue in days to come.

BULLIONS

Bullion counter may remain on weaker side on bounce back in greenback and fear of interest rate hike. This week nonfarm pay roll data can show addition of 190k jobs as compared to 200k jobs in previous month. Decline in nonfarm payroll figures can cap the downside in bullion counter. Meanwhile movement of local currency rupee can influence its prices. Recently weakness in rupee has capped the downside in bullion counter. Gold can further witness weakness towards 30000 while silver can decline towards 37500. In the international market, gold can test the psychological level of \$1300 while silver can test support of \$16. Recently dollar remained strong following comments from Federal Reserve Chairman Jerome Powell that fanned concerns of faster-than-expected hikes in U.S. interest rates. The U.S. currency, which in February recorded its best monthly performance since November 2016, has been bolstered by Powell's hawkish stance on the U.S. economy that fuelled expectations of interest rates being raised four times this year rather than three. Meanwhile February sales of U.S. Mint American Eagle gold coins fell 80 percent from the same month a year earlier, the slowest February sales in 11 years, while February silver coin sales fell to the lowest since 2008. According to the World Gold Council, "Gold demand in India is likely to remain below its 10-year average for a third year in 2018 as higher taxes and new transparency rules on purchases may cap last year's rebound in buying".

ENERGY COMPLEX

Crude oil prices may witness further profit booking as increased US production and surge in greenback to keep prices under pressure. Crude oil prices can move towards the support of 3950 in MCX while it can dip towards \$60 in NYMEX. According to the U.S. Energy Department, "U.S. crude oil production shattered a 47-year output record in November and retreated slightly in December as oil production from shale continued to upend global supply patterns". Soaring U.S. production kept a lid on oil prices this year, even though the Organization of the Petroleum Exporting Countries and Russia have reduced output. Recently larger-than-expected increase in U.S. crude inventories and a surprise build in gasoline stocks have resulted in quick profit booking in the counter. Gasoline stocks rose by 2.5 million barrels against expectations for 190,000-barrel drop, which pushed gasoline futures sharply lower. Crude oil inventories generally build at this time of year as refinery utilization declines. A bump in imports combined with a small increase in U.S. production likely weighed on prices. According to the International Energy Agency (IEA) Executive Director Fatih Birol United States will overtake Russia as the world's biggest oil producer by 2019. After witnessing steep fall in past few month Natural gas is showing signs of stabilizing in range of 165-180 in MCX. According to Natgasweather "Temperatures averaged over the next 7 days will be warmer than normal over the eastern half of the country, while cold over the West into the Plains".

BASE METALS

Base metal counter may witness some profit booking at higher levels as China export and imports data can show decline in the figures. Last week, growth in China's Manufacturing sector unexpectedly picked up to six-month high in Feb as factories rushed to replenish inventories to meet rising new orders. China PMI edged up to 51.6 last month, from 51.5 in Jan and countering expectations for slight dip to 51.3. Copper may trade volatile as it move in wide range of 442-468. ICSG data shows World mine production of copper is estimated to have declined by 2.4% in first eleven months of 2017. Nickel prices can face resistance 910 levels but overall trend of nickel is strong in medium term. Brazil's Val, world's no. 1 nickel producer, plans to save well over \$150 million by halting new investment in nickel operations. Meanwhile Nickel market was in deficit during Jan to Dec 2017 with apparent demand exceeding production by 102 kilo tonne. Zinc prices faced resistance near 230 levels as it can decline towards 222 in MCX. Lead can move in narrow range of 160-170 levels in MCX. Aluminium may find resistance near 144 while it has crucial support near 137. Aluminium prices are witnessing correction as China factories ramping up production as pollution-linked winter curtailments expire next month. China's semi-processed aluminium product exports rose to 395,301 tonnes in Jan, highest since last June and the sixth-highest ever, as a premium for LME prices over Shanghai attracted metal out of country.

COMMODITY

TREND SHEET

EXCHANGE	COMMODITY	CONTRACT	CLOSING PRICE	DATE TREND CHANGED	TREND	RATE TREND CHANGED	SUPPORT	RESISTANCE	CLOSING STOP/LOSS
NCDEX	SOYABEAN	APR	3851.30	07.12.17	UP	3139.00	3700.00	-	3750.00
NCDEX	JEERA	APR	15135.00	04.01.18	Down	17390.00	-	15700.00	16000.00
NCDEX	REF.SOY OIL	APR	760.85	22.02.18	UP	753.70	745.00	-	740.00
NCDEX	RM SEEDS	APR	4085.00	18.01.18	Down	4008.00	-	4150.00	4180.00
NCDEX	CHANA	APR	3695.00	28.02.18	Down	3695.00	-	3900.00	4000.00
NCDEX	GUARSEED	APR	4321.50	28.02.18			Sideways		
NCDEX	COCUD	APR	1569.00	28.02.18	Down	1569.00	-	1625.00	1650.00
NMCE	PEPPER MINI	MAR	39123.00	18.01.18	Down	41715.00	-	40200.00	41200.00
MCX	MENTHA OIL	MAR	1295.40	14.12.17	Down	1674.20	-	1420.00	1450.00
MCX	CARDAMOM	APR	1090.30	28.02.18	Down	1090.30	-	1150.00	1175.00
MCX	SILVER	MAY	38766.00	08.02.18	Sideways				
MCX	GOLD	APR	30379.00	11.01.18	UP	29390.00	29800.00		29500.00
MCX	COPPER	APR	453.60	15.02.18	UP	458.05	445.00	-	440.00
MCX	LEAD	MAR	163.80	20.07.17	UP	141.25	161.00	-	160.00
MCX	ZINC	MAR	226.20	29.12.17	UP	211.95	220.00	-	217.00
MCX	NICKEL	MAR	896.10	21.12.17	UP	775.80	850.00	-	830.00
MCX	ALUMINIUM	MAR	139.35	29.12.17	UP	145.60	138.00	-	137.00
MCX	CRUDE OIL	MAR	4093.00	08.02.18	Sideways				
MCX	NATURAL GAS	MAR	175.90	01.02.18	Down	183.70	-	185.00	195.00

*Closing as on 28.02.18

- NOTES :**
- 1) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report- commodities (Morning Mantra).
 - 2) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

TECHNICAL RECOMMENDATIONS

COPPER MCX (APRIL)



COPPER MCX (APRIL) contract closed at Rs. 453.60 on 28th Feb'18. The contract made its high of Rs. 474.20 on 28th Dec'17 and a low of Rs. 426.85 on 22nd Sep'17. The 18-day Exponential Moving Average of the commodity is currently at Rs. 458.30.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 43.65. One can sell at Rs. 455 for a target of Rs. 445 with the stop loss of Rs. 460.

NATURALGAS MCX (MARCH)



NATURALGAS MCX (MARCH) contract closed at Rs. 175.90 on 28th Feb'18. The contract made its high of Rs. 192 on 30th Jan'18 and a low of Rs. 166.90 on 15th Feb'18. The 18-day Exponential Moving Average of the commodity is currently at Rs. 174.70.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 48.70. One can sell at Rs. 176 for a target of Rs. 162 with the stop loss of Rs. 181.

COTTON MCX (MARCH)



COTTON MCX (MARCH) contract closed at Rs. 20640 on 28th Feb'18. The contract made its high of Rs. 21580 on 12th Jan'18 and a low of Rs. 19660 on 19th Feb'18. The 18-day Exponential Moving Average of the commodity is currently at Rs. 20354.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 59.64. One can buy at Rs. 20640 for a target of Rs. 21040 with the stop loss of Rs. 20440.

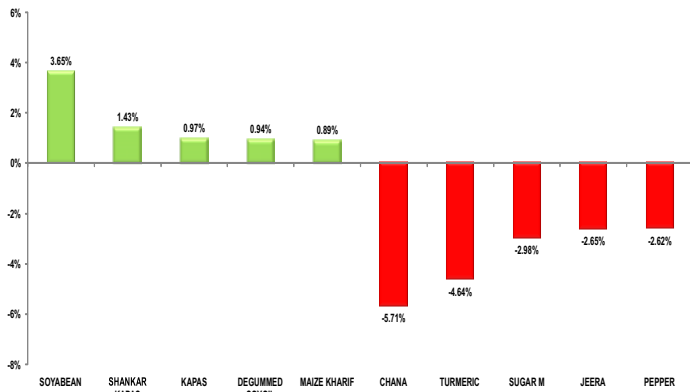
NEWS DIGEST

- US preliminary GDP data showed the US economy grew at 2.5% compared to previous growth of 2.6%.
- Libya's El Sharara oilfield is producing 308,000 barrels per day (bpd) and has not been affected by a shutdown at El Feel, the country's other major southwestern field.
- Euro zone inflation slowed to a 14-month low in February, to 1.2% from 1.3% in January underlining the ECB's caution in removing stimulus.
- Norwegian aluminium maker Norsk Hydro has been told by a Brazilian regulator to cut output from its Alunorte alumina refinery by 50%.
- The Cabinet Committee on Economic Affairs approved a proposal to double the guarantee for availing credit by NAFED from Rs.9,500 crore to Rs.19,000 crore for procuring pulses and oilseeds at MSP.
- As per the second advance estimates, the country's food grain production is likely to surge to an all-time high of 277.49 million tons this year.
- NCDEX has postponed the launch of Sugar (M Grade), soybean, Refined Soy Oil & Degummed Soy Oil October contract, which was to be launched on Mar 1, till further notice.
- NCDEX has increased transaction charges on agricultural commodities traded on the exchange, along with changing the structure of turnover slabs, effective Mar 1.

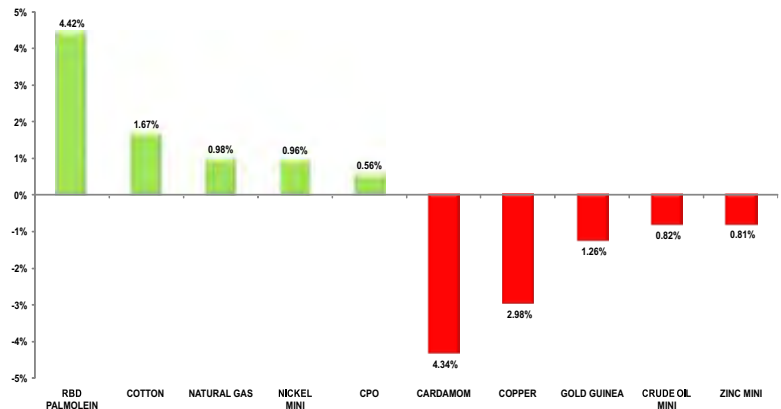
WEEKLY COMMENTARY

In the week gone by, the market came in pressure as sentiment got triggered by the debut speech of Federal Reserve Chairman Jerome Powell apart from economic releases. The hawkish statement of Fed Chairman lifted the sentiments of the dollar index. The dollar hit a two-week high against a basket of currencies after his comments shored up expectations that the Fed will press ahead with rate increases. Speech indicated the possibility of four interest rate hikes this year rather than the three that market participants are expecting. Bullion counter reacted on a normal manner and took a downside from the higher level. Though, the downside was limited. Gold prices fell slightly on Wednesday, as investors interpreted comments from Federal Reserve Chairman Jerome Powell to mean that the US may raise interest rates more frequently than anticipated this year. The stronger dollar and the potential for higher interest rates reduces the demand for non-interest bearing gold as the metal becomes more expensive for investors paying in other currencies and as they seek higher returns in other assets. In energy counter, oil prices fell as weak Chinese and Japanese industrial data triggered concerns of an economic slowdown that could lower oil demand, and as an industry data report showed an increase in U.S. crude stockpiles amid soaring output. Oil prices declined on concerns of a slowdown in the global economy after China reported on Wednesday that factory growth in February was at its lowest since July 2016. Natural gas couldn't sustain at the higher levels. In base metal counter, copper, lead, aluminum and zinc moved down, whereas nickel prices traded high. China imported 314,525 tonnes of refined copper in January, a month-on-month decline of 4.2%, while copper scrap imports fell 24.1% in the same comparison. Agri counter mostly traded weak. Spices traded dull on lack of buying interest. Small cardamom prices on decline in quality at auctions held in Kerala and Tamil Nadu. The current season's picking has almost come to an end with around 95% of the crop having harvested by now. Jeera prices have dived 25% in just over a month due to a slump in export demand and a rise in arrivals. The global jeera prices of India have dropped to \$2,400 per tonne, which is the rock-bottom level. Guar, mentha, chana and wheat were down on profitbooking. Soyabean traded firm across the board. Crude palm oil prices rose on firming trend in overseas markets.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



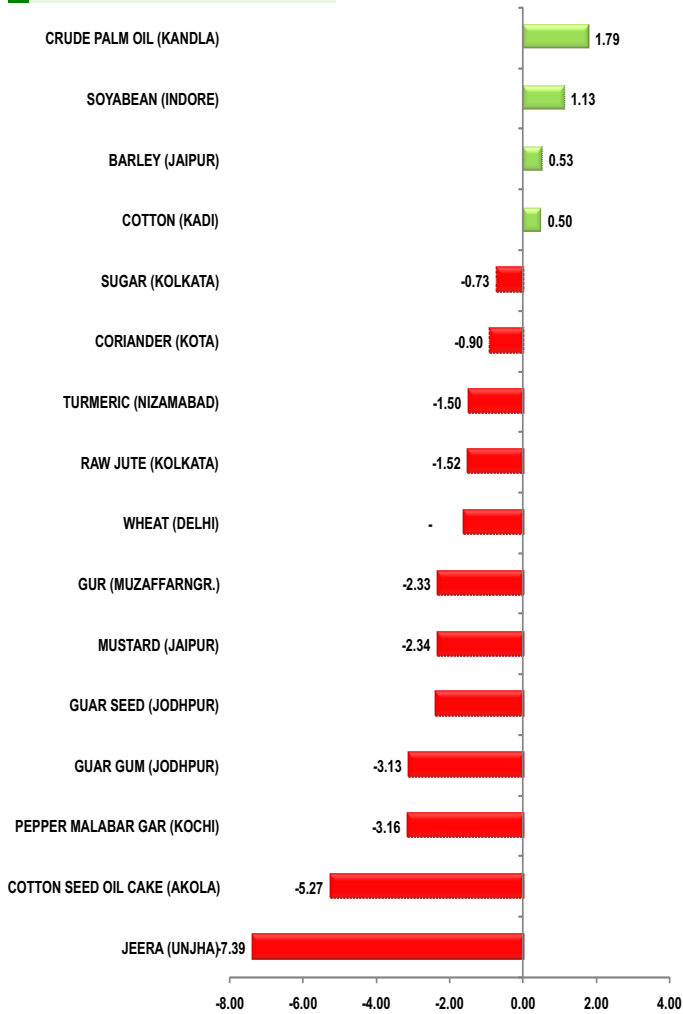
WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

COMMODITY	UNIT	22.02.18 QTY.	28.02.18 QTY.	DIFFERENCE
CASTOR SEED	MT	13909	11576	-2333
COTTON SEED OIL CAKE	MT	57694	56601	-1093
GUARGUM	MT	25126	25819	693
GUARSEED	MT	32890	30744	-2146
JEERA NEW	MT	3640	3625	-15
MAIZE KHARIF	MT	60	60	0
PEPPER	MT	5	4	-1
SOYBEAN	MT	157862	154369	-3493
SUGAR S	MT	70	50	-20
TURMERIC	MT	40	120	80
WHEAT	MT	4076	4076	0

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	21.02.18 QTY.	28.02.18 QTY.	DIFFERENCE
BLACK PEPPER	MT	1.00	1.00	0.00
CARDAMOM	MT	9.90	9.70	-0.20
COTTON	BALES	106700.00	116300.00	9600.00
GOLD KGS	21.00	21.00	0.00	
GOLD MINI	KGS	5.00	5.00	0.00
GOLD GUINEA	KGS	5.88	5.88	0.00
MENTHA OIL	KGS	491010.05	473710.15	-17299.90
SILVER (30 KG Bar)	KGS	7889.80	18683.83	10794.03

SPOT PRICES (% change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION	STOCK POSITION	DIFFERENCE
	22.02.18	28.02.18	
ALUMINIUM	1314500	1318375	3875
COPPER	337175	330425	-6750
NICKEL	336984	335586	-1398
LEAD	115125	112875	-2250
ZINC	146625	135800	-10825

PRICES OF METALS IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE	CONTRACT	23.02.18	28.02.18	CHANGE%
ALUMINIUM	LME	CASH	2210.00	2158.50	-2.33
COPPER	LME	CASH	7073.50	6953.00	-1.70
LEAD	LME	CASH	2533.00	2530.50	-0.10
NICKEL	LME	CASH	13800.00	13800.00	0.00
ZINC	LME	CASH	3569.00	3498.50	-1.98
GOLD	COMEX	APR	1330.30	1317.90	-0.93
SILVER	COMEX	MAR	16.48	16.32	-0.97
LIGHT CRUDE OIL	NYMEX	APR	63.55	61.64	-3.01
NATURAL GAS	NYMEX	APR	2.66	2.67	0.38

Summary of Castor Crop Survey 2017-18

The Solvent Extractors' Association of India conducted a brief field survey based on the remote sense data analysis for estimation of castor seed crop production in major growing states like Gujarat, Rajasthan, Andhra Pradesh and Telangana.

Highlights of the survey

- Total production in India is estimated to be 14.30 lakh tons during the year 2017-18.
- Total area under castor in India for the year 2017-18 is estimated to be 8,22,000 hectares.
- Average yield for year 2017-18 is estimated to be 1738 Kg/Ha, based on farmer's response about their yield expectation on present crop conditions.

Note: The association is yet to undertake 3rd and 4th round of survey during March and April respectively to re-validate the yield expectation of farmers. The final estimates may change after 4th round of survey and Crop Cutting Experiments results.

Better farm practice

The increase in area is attributed to the crop rotation, expectation of higher price and lower cost of cultivation.

Significant yield

Castor production estimates for the new season have seen a significant increase of 30% on account of record yield across the country. As per the survey, castor seed crop yield grew by record 37% to stand at 1,738 kg per hectares as against last year, thereby pushing up production estimates.

State wise scenario

- Gujarat:** Total area under castor in Gujarat for the year 2017-18 is taken to be 5,95,600 hectares as per the government's estimates against last year's estimate of 5,65,400 hectares, which has increased by 5.3% as compared to the previous year. Estimated average yield for year 2017-18 is expected to be 2050 Kg/Ha. Total production in the state is estimated to be 12.20 lakh tons during the year 2017-18.
- Rajasthan:** Total area under castor in Rajasthan for the year 2017-18 is taken to be 1,31,000 hectares as per the government's estimates against last year's estimate of 1,42,600 hectares, which has decreased by 8% as compared to the previous year. Average yield for year 2017-18 is estimated to be 1210 Kg/Ha, based on farmer's response about their yield expectation on present crop conditions. Total production in the state is estimated to be 1.58 lakh tons during the year 2017-18.
- Andhra Pradesh and Telangana:** Total area under castor in Andhra Pradesh & Telangana for the year 2017-18 is taken to be 58,190 hectares as per the government's estimates against last year's estimate of 73,180 hectares, which has decreased by 20.5% as compared to the previous year. Average yield for year 2017-18 is estimated to be 477 Kg/Ha, based on farmer's response about their yield expectation on present crop conditions. Total production in the state is estimated to be 0.28 lakh tons during the year 2017-18.

Demand side

Over the recent years, the exports of castor oil have not improved much & the main reason has been attributed to subdued demand from China, as it imports 70% of this non-edible oil produced in India. The statistics cited by the Solvent Extractors' Association of India shows that in 2016-17 about 556,238 MT of castor oil has been exported as compared to 543,274 MT in 2015-16. This financial year 520,482 MT has been exported till the month of January & the same slow pace is expected to continue.

Impact & price outlook

The higher crop estimates was directly reflected on the prices as castor seed futures on NCDEX, as the counter tumbled about 2% and made a new contract low of Rs.4,046 per quintal for March delivery. The above fundamentals are giving a perception that the supply side is likely to be heavier as compared to demand. The price outlook for castor seed futures is bearish because if we take a close look on the price chart, it is clearly visible that it's been three months the counter has shed more than 11% & in days to come, more of a downside can be seen. The March delivery contract of castor seed futures will possibly tumble towards 3900-3800 levels, if breaks the support near 4050 levels. While, the upside resistance is near 4350 levels.

INTERNATIONAL COMMODITY PRICES

COMMODITY	EXCHANGE	CONTRACT	UNIT	23.02.18	28.02.18	CHANGE(%)
Soybean	CBOT	MAY	Dollars Per Bushel	1047.25	1055.50	0.79
Soy oil	CBOT	MAY	Cents per Pound	32.56	32.23	-1.01
CPO	BMD	MAY	MYR per MT	2523.00	2559.00	1.43
Cotton	ICE	MAY	Cents per Pound	81.34	82.93	1.95

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	64.90	65.50	64.87	65.31
EUR/INR	80.03	80.53	79.87	79.93
GBP/INR	90.95	91.48	90.68	90.76
JPY/INR	60.93	61.16	60.79	61.03

(* NSE Currency future, Source: Reliable, Open: Monday 9.00 AM IST, Close: Wednesday (5.00 PM IST)

Market Stance

Indian rupee dived to three month low as against the dollar last week after Federal Reserve's hawkish comments reignited interest rate hike fears. The forex market sentiment turned highly fragile after the new Fed Chairman Jerome Powell gave a bullish assessment of the US economy during his first testimony before the Congress, fanning fear of a faster pace of interest rate hikes. The month end dollar demand from oil companies along with aggressive hedging strategy adopted by importers in the wake of currency volatility and consistent unwinding by foreign investors also weighed on the rupee trade. In the international market, the dollar stood near a three-week high against a basket of currencies. From the domestic front, India reported that manufacturing sector activity fell to a four-month low in February due to a slowdown in factory output and new business orders.

Technical Recommendation

USD/INR



USD/INR (MAR) contract closed at 65.31 on 28th February' 18. The contract made its high of 65.50 on 28th February'18 and a low of 64.87 on 26th February'18 (Weekly Basis). The 14-day Exponential Moving Average of the USD/INR is currently at 64.71.

On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 67.90. One can buy around 65.25 for the target of 65.85 with the stop loss of 64.95.

GBP/INR



GBP/INR (MAR) contract closed at 90.76 on 28th February'18. The contract made its high of 91.48 on 26th February'18 and a low of 90.68 on 28th February'18 (Weekly Basis). The 14-day Exponential Moving Average of the GBP/INR is currently at 90.35.

On the daily chart, GBP/INR has Relative Strength Index (14-day) value of 59.31. One can buy above 90.50 for a target of 91.50 with the stop loss of 90.00

News Flows of last week

- 26th Feb U.S. new home sales hit 5-month low; supply highest since 2009
- 27th Feb U.S. consumer confidence rose to highest since 2000 in February
- 28th Feb India regained its status as the world's fastest growing major economy in the October-December quarter, surpassing China
- 28th Feb U.S. pending home sales slide 4.7 percent in January
- 28th Feb Japan's factory output fell by the most in nearly seven years in January
- 28th Feb Surge in imports helps curb US. fourth-quarter economic growth

Economic gauge for the next week

Date	Currency	Event	Previous
05th Mar	USD	Markit Services PMI	55.9
05th Mar	USD	Markit PMI Composite	55.9
05th Mar	USD	ISM Non-Manufacturing PMI	59.9
07th Mar	EUR	Gross Domestic Product s.a. (QoQ)	0.6
07th Mar	USD	ADP Employment Change	234
07th Mar	USD	Nonfarm Productivity	-0.1
08th Mar	EUR	ECB Deposit Rate Decision	-0.4
08th Mar	EUR	ECB Interest Rate Decision	0
08th Mar	USD	Initial Jobless Claims	-
08th Mar	USD	Continuing Jobless Claims	-
09th Mar	GBP	Manufacturing Production (MoM)	0.3
09th Mar	GBP	Industrial Production (YoY)	0
09th Mar	USD	Nonfarm Payrolls	200
09th Mar	USD	Average Hourly Earnings (YoY)	2.9
09th Mar	USD	Unemployment Rate	4.1

EUR/INR



EUR/INR (MAR) contract closed at 79.93 on 28th February'18. The contract made its high of 80.53 on 27th February'18 and a low of 79.56 on 23rd February'18 (Weekly Basis). The 14-day Exponential Moving Average of the EUR/INR is currently at 79.79.

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 58.30. One can buy above 79.90 for a target of 80.60 with the stop loss of 79.55

JPY/INR



JPY/INR (MAR) contract closed at 61.03 on 28th February'18. The contract made its high of 61.16 on 28th February'18 and a low of 60.79 on 27th February'18 (Weekly Basis). The 14-day Exponential Moving Average of the JPY/INR is currently at 60.18.

On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 77.21. One can buy around 61.20 for a target of 62.20 with the stop loss of 60.70

IPO NEWS

Indian companies line up Rs 25,000-crore public offers

The IPO lane seems to get busier as over two dozen companies have lined up initial share sale plans worth Rs 25,000 crore in the coming months, largely to fund their expansion projects and working capital requirements. Hindustan Aeronautics, ICICI Securities, Barbeque-Nation Hospitality and Flemingo Travel Retail are among the names that plan to launch share-sale offers in the coming months. Most of these companies plan to utilise initial public offer (IPO) proceeds for business expansion as well as working capital requirements, as per the draft papers filed with capital markets regulator Sebi. Besides, some of the firms believe the listing of equity shares on bourses will enhance their brand name and provide liquidity to existing shareholders. In addition, 20 companies including RITES, Mishra Dhatu Nigam Ltd, Bandhan Bank, IndoStar Capital Finance, Nazara Technologies and Route Mobile are awaiting the regulator's approval to float IPOs.

Bharat Dynamics gets Sebi's go-ahead for IPO

Two state-run companies -Bharat Dynamics and Indian Renewable Energy Development Agency (IREDA) - have received Sebi's go-ahead to float initial public offerings. Bharat Dynamics and IREDA had received 'observations' from the Securities and Exchange Board of India (Sebi) on February 15 and February 16, respectively, as per the latest update with the markets watchdog. Going by the draft papers, Bharat Dynamics' IPO will see sale of equity shares by the government and the public issue will help the company achieve the benefits of listing. Bharat Dynamics was established in 1970 and is a manufacturer of guided missiles and allied defence equipment. The company's net worth stood at Rs 2,212.46 crore at the end of March 2017. SBI Capital Markets, IDBI Capital Markets & Securities, and Yes Securities will manage the company's public issue.

IREDA gets Sebi's go-ahead for IPO

IREDA's IPO will see sale of 13.90 crore equity shares of the company. The public issue includes reservation of up to 6.95 lakh equity shares for eligible employees. Proceeds from the issue will be used to augment the company's capital base for meeting "future capital requirements and on-lending; and other general corporate purpose. The listing of IREDA is expected to increase the paid-up share capital of the company from Rs 784 crore to Rs 923 crore. At present, the company has 78.46 crore equity shares. IREDA, a public financial institution established in March 1987, is registered as a non-banking financial company with RBI. Since its inception, IREDA has played a pioneering role in supporting and facilitating the policies and programme of the Ministry of New and Renewable Energy. Yes Securities (India), Elara Capital (India), IDBI Capital Markets and Securities and SBI Capital Markets will manage the company's public issue.

Sembcorp Energy India files IPO papers with Sebi

Sembcorp Energy India Ltd, the Indian arm of Singapore-based utility group Sembcorp Industries Ltd filed the draft red-herring prospectus (DRHP) for its initial public offering (IPO). The share sale will comprise a fresh issue worth Rs4,095 crore, while the promoters Sembcorp Utilities Pte. Ltd and Gayatri Energy Ventures Pvt. Ltd will offload 146.77 million shares in an offer for sale, according to the share sale document. Out of the total proceeds from the sale of new shares, Rs3,159 crore will be utilized to repay debt availed by the company, while the remaining will be used for general corporate purposes. Sembcorp Energy India operates thermal and renewable power assets in India and is a subsidiary of Sembcorp Industries, which is listed on the Singapore exchange. Sembcorp Industries made its first power sector investment in India in 2010 when it acquired a stake in Gayatri Energy Ventures's Thermal Powertech Corp. India, a thermal power plant.

IndoStar Capital files Rs 2,000 crore IPO papers with SEBI

Non-banking finance company IndoStar Capital Finance has filed draft papers with capital markets regulator SEBI to raise an estimated Rs 2,000 crore through an initial share-sale. The initial public offering (IPO) comprises issuance of fresh shares worth Rs 700 crore. Besides, existing shareholders will offer up to 2 crore scrips, as per the draft prospectus filed with Securities and Exchange Board of India (SEBI). "Our company proposes to utilise the net proceeds from the fresh issue towards augmenting its capital base to meet future capital requirements," the firm said. Besides, the company said the IPO will enhance its brand name and create public market for its equity shares in the country. According to merchant banking sources, the IPO is expected to fetch Rs 2,000 crore. JM Financial, Kotak Mahindra Capital Company, Morgan Stanley India Company, Motilal Oswal Investment Advisors and Nomura Financial Advisory and Securities (India) Pvt Ltd will manage the company's public issue.

Vedant Fashions makers of Manyavar plan IPO in Fy19

Vedant Fashions owner of ethnic wear brand Manyavar, is looking at offering an initial public offering (IPO). The company plans to initiate a formal process for launching it. Manyavar IPO is likely to be in the second half of the financial year 2018-19. Manyavar's plans to go public come at a time when the Indian IPO market has seen its best year ever. Vedant Fashions reported a profit of Rs111.3 crore on a revenue of Rs610.2 crore in the financial year 2016-17, according to data from the company's filings with the Registrar of Companies. Vedant Fashions is backed by Kedaara Capital, which last year invested around Rs 400-450 crore in the company for a 10 per cent stake. It has been reported that private equity firms Kedaara Capital and L Catterton were in discussions to pick up a minority stake in the retailer. Vedant Fashion reported a revenue of Rs 610.24 crore in the financial year 2016-17, a growth of 21 per cent over the revenue of Rs 504.27 crore reported in the previous year. In 2016-17, the company's profit grew 23.5 per cent to Rs111.3 crore, as against a profit of Rs 90.1 crore in the previous year.

IPO TRACKER

Company	Sector	M.Cap (In Rs Cr.)	Issue Size (in Rs Cr.)	List Date	Issue Price	List Price	Last Price*	%Gain/Loss (from Issue price)
Aster DM Healthcare	Health Care	8780.85	981.00	26-Feb-18	190.00	182.10	173.10	-8.89
Galaxy Surfactants Limited	FMCG	5792.77	937.00	8-Feb-18	1480.00	1520.00	1639.50	10.78
Amber Enterprises India	Consumer Durables	3471.70	600.00	30-Jan-18	859.00	1180.00	1092.20	27.15
Newgen Software Technologies	Software	1687.97	424.00	29-Jan-18	245.00	253.00	243.50	-0.61
Apollo Micro Systems Ltd	Defense	635.37	156.00	22-Jan-18	275.00	478.00	303.70	10.44

*Closing price as on 28-02-2018

FIXED DEPOSIT MONITOR

FIXED DEPOSIT COMPANIES

S.NO	(NBFC COMPANY -NAME)	PERIOD							ADDITIONAL RATE OF INTEREST (%)	MIN. INVESTMENT	
		12M	18M	24M	36M	45M	48M	60M			84M
1	BAJAJ FINANCE LTD.(UPTO RS. 5 CR.)	7.60	7.60	7.80	7.85	-	7.85	7.85	-	0.35% EXTRA FOR SR. CITIZEN OR 0.25% EXTRA FOR EXISTING CUSTOMER (2 MONTH GAP IN FIRST & SECOND DEPOSIT) & 0.25% EXTRA IN RENEWAL UPTO RS. 5 CR.	25000/-
2	DEWAN HOUSING FINANCE CORPORATION LTD	13M=7.75% (FOR TRUST ONLY)		14M=7.75%		18M=7.80% (FOR WOMEN ONLY)		40M=7.90%		0.25% EXTRA FOR SR CITIZEN, WIDOW, ARMED, PERSONNEL, EXISTING DHFL HOME BORROWERS	13M=50000; 14M=10000; 40M=2000
3	DEWAN HOUSING FINANCE CORPORATION LTD (AASHRAY)	7.70	-	7.80	7.85	-	8.00	-	8.00		10,000/-
4	GRUH FINANCE LTD.	7.25	13M=7.25	7.25	7.25	-	7.25	7.00	7.00	96-120M=7.00%; 0.25% FOR FEMALE, SENIOR CITIZEN & TRUST	1000/-
5	HDFC PREMIUM DEPOSIT FOR INDIVIDUAL (UPTO RS. 2 CR.)	15M=7.50		22M=7.50		30M=7.45		44M=7.50		0.25% FOR SENIOR CITIZEN UPTO RS. 2 CR	
6	HDFC SPECIAL DEPOSIT FOR INDIVIDUAL & TRUST (UPTO RS. 5 CR.)	33M=7.55		-		-		66M=7.55		0.25% FOR SENIOR CITIZEN UPTO RS. 2 CR	20000/- BUT 40000/- IN MONTHLY
7	HDFC PREMIUM DEPOSIT FOR TRUST & INSTITUTION (UPTO RS. 5 CR.)	15M=7.50		-		-		30M=7.45		-	
8	HDFC LTD FOR INDIVIDUAL & TRUST (UPTO RS.3 CR.)	7.40	-	7.35	7.35	-	7.35	7.35	-	0.25% FOR SENIOR CITIZEN UPTO RS. 1 CR.	
9	HUDCO LTD.(IND & HUF)	7.25	-	7.25	7.25	-	7.00	7.00	7.00	0.25% FOR SR. CITIZEN	10000/-
10	HUDCO LTD.(TRUST/CO/INSTITUTION)	7.00	-	7.00	7.00	-	6.75	6.75	6.75	-	10000/-
11	J K LAKSHMI CEMENT LTD.	8.00	-	8.25	8.35	-	-	-	-	0.50% ADD. INTEREST TO SR. CITIZEN, EMPLOYEES, SHAREHOLDERS AND PERSON INVESTING RS. 5 LACS AND ABOVE - MAX. 0.50%	25000/-
12	J K TYRE INDUSTRIES LTD.	8.00	-	8.25	8.35	-	-	-	-	0.50% ADD. INTEREST TO SR. CITIZEN, EMPLOYEES, SHAREHOLDERS AND PERSON INVESTING RS. 5 LACS AND ABOVE - MAX. 0.50%	25000/-
13	KTDFC (Kerela Transport)	8.25	-	8.25	8.25	-	8.00	8.00	-	0.25% EXTRA FOR SR. CITIZEN,	10000/-
14	LIC HOUSING FINANCE LTD. (UPTO RS. 5 CR.)	7.30	7.35	7.40	7.45	-	-	7.45	-	0.25% FOR SENIOR CITIZEN IF APP ABOVE Rs. 50,000/- & 0.10% IF APP UPTO Rs. 50,000/-	10000/-
15	M&M FINANCIAL SERVICES LTD (FOR BELOW RS. 1 CRORE)	7.50	7.50	7.50	7.55	-	7.55	7.55	-	0.25% FOR SENIOR CITIZEN	10000/-
16	OMAXE LTD.	10.50	-	11.00	11.50	-	-	-	-	-	50000/-
17	PNB HOUSING FINANCE LTD.(UPTO RS. 5 CR.)	7.45	-	7.45	7.45	-	7.45	7.45	7.45	0.25% EXTRA FOR SR. CITIZEN UPTO RS.1 CRORE	20000/-
18	PNB HOUSING FINANCE LTD.(UPTO RS. 5 CR.)	15M=7.55		22M=7.55		30M=7.55		44M=7.55		0.25% FOR SENIOR CITIZEN	
19	SHRIRAM TRANSPORT FINANCE-UNNATI SCHEME	7.50	-	7.50	7.85	-	7.90	8.00	-	0.25% FOR SENIOR CITIZEN	5000/-
20	SHRIRAM CITY UNION SCHEME	7.50	-	7.50	7.85	-	7.90	8.00	-	0.25% FOR SENIOR CITIZEN	5000/-

* Interest Rate may be revised by company from time to time. Please confirm Interest rates before submitting the application.

* For Application of Rs.50 Lac & above, Contact to Head Office.

* Email us at fd@smcindiaonline.com



INDUSTRY & FUND UPDATE

AMFI says MF industry has 1.54 crore unique investors; plans to roll out second phase of campaign

According to the data on AMFI website, Rs 6,644 crore came into mutual funds in January, capping ten months of robust inflows as benchmark equity indices repeatedly hit records. Until January, the industry mobilised Rs 53,500 crore, adding about a million SIP accounts every month, with an average SIP size of Rs 3,300. SIP is a very convenient method of investing in mutual funds through standing instructions to debit your bank account every month, without the hassle of having to write out a cheque each time. SIP has been gaining popularity among Indian MF investors, as it helps in rupee cost averaging and also in investing in a disciplined manner without worrying about market volatility and timing the market.

Mirae Asset Mutual Fund launches Short Term Fund

Mirae Asset Global Investments (India) Pvt. Ltd. launches Mirae Asset Short Term Fund, an open-ended short term debt scheme. The NFO period of the fund will be from 23rd February to 9th March, 2018. The fund will reopen for fresh purchases on and from 19th March, 2017. Mirae Asset Short Term Fund will invest in instruments such that the Macaulay duration of the portfolio is between one-year to three-years. It will be investing in securities issued by corporate (both private sector and public sectors) including banks and financial institutions and money market instruments across maturities/yield curve and ratings. The fund will mainly invest in AAA and AA corporate bonds. The fund may also invest in government securities across maturities/yield curve. The fund may also look for opportunities from credit spreads among the range of available debt and money market instruments.

Mirae Asset Mutual Fund has renamed Mirae Asset India Opportunities Fund from March 1

Mirae Asset Mutual Fund has renamed Mirae Asset India Opportunities Fund with effect from March 1. The equity-oriented scheme will be renamed Mirae Asset India Equity Fund. The scheme has been renamed as per the new guidelines set by the Securities and Exchange Board of India on October 6. All other features of the scheme remain unchanged.

BNP Paribas MF to wind up a debt fund

BNP Paribas Mutual Fund has wind up the open-ended debt scheme 'BNP Paribas Government Securities Fund' from February 21. The decision to wind up the fund has been taken as it has not and will not be able to maintain average assets under management criteria of Rs 20 crore. The fund was launched in 2013 in order to invest in government securities issued by central and state government. Under the Sebi norms, fund houses need to keep the minimum subscription amount in debt and balanced schemes at Rs 20 crore during a new fund offer. Additionally, an average assets base of Rs 20 crore on a half-yearly rolling basis has to be maintained for open-ended debt-oriented schemes.

DSP BlackRock Mutual Fund launches DSP BlackRock Liquid ETF

DSP BlackRock launched DSP BlackRock Liquid ETF, tailored to requirements of capital market investors who wish to park idle cash in the most convenient way. DSP BlackRock Liquid ETF is a solution for utilizing the cash balance while trading on the exchange. When an investor sells his shares, he can instruct the broker to purchase DSP BlackRock Liquid ETF of an equal amount. This will ensure that from the date of settlement (T+2) itself, Investors, therefore, will no longer have to go through the inconvenience of receiving and depositing a cheque into their bank account and then waiting for the cheque to clear before they can invest in a liquid fund, as they did earlier. The scheme aims to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Collateralized Borrowing & Lending Obligation (CBLO), Repo in Government Securities, Reverse Repos and similar other overnight instruments. The Scheme shall have only one Plan and one Option which shall be Daily Dividend Reinvest. The minimum application amount during the NFO period would be Rs. 5,000 and in multiples of Re 1 thereof. The New Fund Offer opens on February 22, 2018 and will close on March 8, 2018.

NEW FUND OFFER

Scheme Name	SBI Long Term Advantage Fund - Series V- Regular Plan (G)
Fund Type	Close-Ended
Fund Class	Growth
Opens on	21-Dec-2017
Closes on	20-Mar-2018
Investment Objective	The scheme seeks to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit.
Min. Investment	Rs.500/-
Fund Manager	R. Srinivasan

Scheme Name	UTI Long Term Advantage Fund - Series VII - Regular Plan (G)
Fund Type	Close-Ended
Fund Class	Growth
Opens on	21-Dec-2017
Closes on	21-Mar-2018
Investment Objective	The investment objective of the scheme is to provide medium to long term capital appreciation along with income tax benefit.
Min. Investment	Rs.500/-
Fund Manager	Sachin Trivedi

EQUITY (Diversified)

Due to their inherent long term nature, the following 3 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
HDFC Small Cap Fund - Growth	45.81	03-Apr-2008	1666.03	4.14	23.35	44.19	21.36	16.60	1.88	0.79	0.36	0.78	45.77	32.17	21.28
Reliance Small Cap Fund - Growth	46.01	16-Sep-2010	5395.58	2.61	19.56	41.82	23.17	22.71	2.07	0.74	0.39	4.85	41.77	43.07	10.31
L&T Emerging Businesses Fund - Reg - G	27.91	12-May-2014	2650.70	2.22	14.67	39.73	24.45	30.98	1.83	0.70	0.43	0.15	51.89	29.05	18.92
IDFC Sterling Equity Fund - Reg - G	56.29	07-Mar-2008	1981.15	-0.74	9.19	34.82	14.69	18.89	1.95	0.82	0.28	23.69	53.81	15.67	6.82
Edelweiss Mid and Small Cap Fund - G	29.23	26-Dec-2007	535.81	1.73	15.25	32.67	15.34	11.11	1.77	0.77	0.23	10.59	61.12	17.86	10.43
HSBC Midcap Equity Fund - Growth	61.56	19-May-2005	565.68	0.28	16.53	29.98	17.31	15.27	2.39	0.99	0.26	8.24	46.72	41.04	4.00
L&T Midcap Fund - Reg - Growth	144.35	09-Aug-2004	1648.28	-1.16	8.05	29.33	18.90	21.75	1.69	0.71	0.30	12.13	74.12	5.53	8.22

TAX Fund

Due to their inherent long term nature, the following 3 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
IDFC Tax Advantage (ELSS) F-R - Growth	58.37	26-Dec-2008	773.80	1.59	11.46	33.38	14.07	21.19	1.66	0.80	0.21	46.78	35.66	14.15	3.41
Principal Tax Savings Fund	214.91	31-Mar-1996	376.73	-1.36	10.57	28.38	14.18	17.19	1.95	1.03	0.19	56.31	38.27	3.22	2.20
Aditya Birla Sun Life Tax Relief 96 - G	31.02	06-Mar-2008	4342.72	0.32	11.18	27.81	12.37	12.00	1.55	0.77	0.14	39.98	58.64	0.14	1.24
Aditya Birla Sun Life Tax Plan - Growth	38.82	03-Oct-2006	642.99	0.23	11.04	27.45	11.82	12.62	1.53	0.76	0.13	41.29	57.96	0.14	0.61
Mirae Asset Tax Saver Fund - Reg - G	16.41	28-Dec-2015	686.10	-1.06	8.24	27.19	N.A	25.60	1.72	0.95	0.21	66.20	30.28	2.74	0.78
Motilal Oswal MOST Focused LT F - R - G	17.91	21-Jan-2015	721.44	3.12	5.68	27.17	19.33	20.63	1.57	0.74	0.25	67.03	32.11	N.A	0.86
L&T Tax Advantage Fund - Reg - Growth	56.14	27-Feb-2006	2740.53	0.80	7.71	25.74	13.89	15.45	1.60	0.83	0.17	54.61	34.70	6.95	3.74

BALANCED

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk		Market Cap (%)				
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER	
Principal Balanced Fund - Growth	75.20	14-Jan-2000	642.80	-0.33	8.64	24.85	13.56	11.77	1.38	0.19		44.57	19.29	3.23	32.91
Reliance RSF - Balanced - Growth	54.85	08-Jun-2005	10233.40	-0.08	4.62	18.05	11.14	14.30	1.30	0.07		56.68	12.91	1.37	29.05
SBI Magnum Balanced Fund - Growth	125.08	09-Oct-1995	17372.60	-1.00	6.32	17.41	9.53	16.16	1.16	0.05		43.71	25.47	0.89	29.93
HDFC Balanced Fund - Growth	148.93	11-Sep-2000	17558.10	-0.07	4.83	17.34	11.22	16.71	1.22	0.11		45.09	19.25	1.83	33.84
Mirae Asset Prudence Fund - Reg - G	13.55	29-Jul-2015	914.48	-0.62	4.24	16.61	N.A	12.45	1.30	0.06		65.00	8.71	0.63	25.65
L&T India Prudence Fund - Reg - G	26.07	07-Feb-2011	8052.02	-0.19	3.39	16.01	10.45	14.53	1.22	0.06		49.20	19.10	2.64	29.06
Canara Robeco Balance - Growth	146.91	01-Feb-1993	1378.69	0.51	3.91	15.56	9.36	11.47	1.20	0.08		53.49	11.85	2.79	31.86

INCOME FUND

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Years)	Yield till Maturity		
				Annualised				Since Launch	Std. Dev.	Sharpe				
				1W	2W	1M	6M						1Y	3Y
BOI AXA Corp Credit Spectrum F - R - G	13.17	27-Feb-2015	1372.00	2.81	0.71	3.66	5.97	8.27	N.A	9.60	7.64	0.37	2.75	11.58
Aditya Birla Sun Life Corp Bond F - R - G	12.76	17-Apr-2015	4444.82	-0.45	-2.39	2.44	3.76	7.72	N.A	8.85	11.54	0.17	2.25	9.62
Franklin India Income Oppt F - G	20.40	11-Dec-2009	3278.85	0.54	-0.69	4.96	5.52	7.64	8.42	9.06	7.57	0.31	2.26	10.20
Baroda Pioneer Credit Oppt Fund - R - G	13.30	23-Jan-2015	923.61	-0.31	-3.70	1.28	4.28	7.17	9.48	9.63	8.69	0.27	2.96	9.04
Axis Regular Savings Fund - Growth	16.73	28-Mar-2012	1060.73	-0.93	-3.95	1.71	4.09	7.12	7.99	9.07	15.83	0.18	2.50	8.74
Axis Banking & PSU Debt Fund - Growth	1589.05	08-Jun-2012	869.40	3.25	3.98	5.63	5.69	6.76	7.85	8.42	4.56	0.10	0.72	7.29
Invesco India Medium Term Bond F - G	1758.98	30-Dec-2010	1291.23	5.38	5.45	6.11	5.62	6.76	7.76	8.19	3.54	0.20	0.68	7.95

SHORT

Due to their inherent short term nature, Short term funds have been sorted on the basis of 6month returns

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Years)	Yield till Maturity		
				Annualised				Since Launch	Std. Dev.	Sharpe				
				1W	2W	1M	6M						1Y	3Y
BOI AXA Treasury Advantage Fund - R - G	2082.50	17-Jul-2008	814.08	5.82	5.70	6.79	6.56	7.48	8.50	7.92	2.79	0.43	0.57	8.06
Franklin India Ultra Short Bond F - R - G	22.71	18-Dec-2007	11873.40	5.33	5.56	6.80	6.30	7.31	8.49	8.37	2.84	0.35	0.73	8.64
DHFL Pramerica Ultra Short-Term F - G	20.90	04-Jul-2008	2840.89	5.82	5.78	6.73	6.06	6.69	7.90	7.93	2.27	0.13	0.39	7.74
Franklin India Low Duration Fund - G	19.75	26-Jul-2010	5448.10	2.27	1.69	5.56	5.94	7.57	9.04	9.37	4.59	0.40	1.69	9.37
Baroda Pioneer Treasury Adv F - Plan A-G	2014.00	24-Jun-2009	2501.14	4.77	4.07	5.82	5.89	7.03	8.44	8.39	3.48	0.29	0.99	8.08
Indiabulls Ultra Short Term Fund - G	1673.37	06-Jan-2012	2358.19	5.67	6.02	6.54	5.85	6.74	8.02	8.73	2.62	0.19	0.34	7.38
Principal Low Duration Fund - Growth	2741.60	14-Sep-2004	744.60	4.17	4.35	6.08	5.71	6.87	7.90	7.78	3.62	0.17	0.87	8.33

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 28/02/2018. Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 7%



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