

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Dec)	15-Dec-17	990.10	Sideways	27.11.17	996.70	-
Cardamom (Jan)	15-Jan-18	1073.00	Sideways	29.11.17	1012.90	-
Coriander (Dec)	20-Dec-17	5418.00	Sideways	11.12.17	5253.00	-
Coriander (Jan)	19-Jan-18	5462.00	Up	13.12.17	5626.00	5300.00
Jeera (Dec)	20-Dec-17	21400.00	Up	14.11.17	19650.00	21000.00
Jeera (Jan)	19-Jan-18	21495.00	Up	20.11.17	19910.00	20900.00
Turmeric (Dec)	20-Dec-17	7146.00	Down	05.12.17	7308.00	7250.00
Turmeric (Apr)	20-Apr-18	7522.00	Down	05.12.17	7360.00	7800.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Dec)	29-Dec-17	561.00	Down	07.12.17	568.40	580.00
CPO (Jan)	31-Jan-18	559.60	Down	07.12.17	570.20	585.00
Ref. Soy Oil (Dec)	20-Dec-17	713.45	Down	07.12.17	715.15	735.00
Ref. Soy Oil (Jan)	19-Jan-18	725.20	Down	07.12.17	726.10	745.00
RM seeds (Dec)	20-Dec-17	3967.00	Down	07.12.17	3982.00	4110.00
RM seeds (Jan)	19-Jan-18	3965.00	Down	08.12.17	4015.00	4120.00
Soy Bean (Dec)	20-Dec-17	2996.00	Sideways	14.12.17	2996.00	--
Soy Bean (Jan)	19-Jan-18	3026.00	Sideways	14.12.17	3026.00	--

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Dec)	20-Dec-17	4468.00	Down	07.12.17	4433.00	4600.00
Castor seed (Jan)	19-Jan-18	4502.00	Down	07.12.17	4491.00	4650.00
Cocud (Dec)	20-Dec-17	1675.00	Up	14.11.17	1557.00	1590.00
Cocud (Jan)	19-Jan-18	1689.00	Up	14.11.17	1568.00	1610.00
Guar seed (Dec)	20-Dec-17	3856.00	Up	10.11.17	3705.00	3690.00
Guar seed (Jan)	19-Jan-18	3852.50	Up	21.11.17	3784.00	3760.00
Mentha Oil (Dec)	29-Dec-17	1648.90	Down	13.12.17	1695.20	1820.00
Mentha Oil (Jan)	31-Jan-18	1674.20	Down	13.12.17	1723.70	1850.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1012.30	1010.50	0.18
Coriander	Kota	5532.95	5441.65	1.68
Jeera	Unjha	21010.00	21010.00	0.00
Turmeric	Nizamabad	7671.90	7617.65	0.71

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	617.00	620.00	-0.48
RM Seed	Jaipur	4125.00	4135.15	-0.25
Refined Soy oil	Mumbai	706.65	711.35	-0.66
Soybean	Indore	3058.00	3056.00	0.07

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8528.90	8289.60	2.89
Cocud	Akola	1696.90	1671.90	1.50
Cotton	Kadi	18716.25	18716.25	0.00
Guar seed	Jodhpur	3927.10	3845.85	2.11
Sugar M	Kolkata	3590.50	3600.00	-0.26
Wheat	Delhi	1809.60	1804.55	0.28

Spices

Turmeric futures (Apr) is likely to witness a consolidation in the range of 7400-7600 levels. Turmeric witnessed normal sale on the spot markets. At the Erode Turmeric Merchants Association Sales yard, finger turmeric sold at Rs.5,555 to 8,369 a quintal and root variety at Rs.5,255 to Rs.7,574 a quintal. At the Regulated Market Committee, finger turmeric was sold at Rs.6,799 to Rs.7,974 and root variety was sold at Rs.6,600 to Rs.7,655. At the Erode Cooperative Marketing Committee, finger turmeric was sold at Rs.7,350 to Rs.8,366. Jeera futures (Jan) may trade sideways in the range of 21350-21800 levels. Prices of the Jeera at Gondal market rose by Rs.80-100/20kg due to good buying support from local and upcountry buyers against lower arrivals Whereas, prices ruled flat at the Rajkot market due to lacklustre business activities. Jeera sowing as on December 11 in Gujarat was recorded higher by 38% at 311,400 ha against 226,700 ha during same period last year, as per Gujarat Agriculture Department data. Coriander futures (Jan) may trade in the range of 5350-5580. Prices at the Guna, Kota, Ramganj, Baran markets rose by Rs.50-300/100kg as the stockiest actively procured today owing to low production estimates in the coming season. Meanwhile, prices eased by Rs.10/20kg at the Gondal market due to sluggish demand against higher supplies. Cardamom futures (Jan) is expected to trade sideways in the range of 1060-1090 levels. The small cardamom gained marginally in recent days following drop in arrivals amid good buying interest at auctions held in Kerala and Tamil Nadu.

Oilseeds

Soybean futures (Jan) may trade sideways in the range of 3000-3060 levels. Soybean price in the benchmark Indore market declined amid poor demand at higher prices. According to traders, trading activity is dull as millers don't want to procure soybean in bulk quantities as they are facing disparity in crushing of soybean seed whereas farmers have slowed down the sales of the commodity as they are anticipating higher prices. Refined soy oil futures (Jan) is expected to trade in the range of 720-730 levels. Spot refined soy oil at the benchmark Indore market ruled steady at amid limited demand. Most of the wholesale traders are procuring soy oil as per requirement due to slow sales of the commodity in retail market. CPO futures (Jan) may witness a consolidation in the range of 555-563 levels. India spot refined palm oil price declined by Rs 10 to trade at Rs 615/10kg in benchmark Kandla market amid weak Malaysian Palm Oil Futures. Demand is weak in domestic market. The stock of the commodity at ports as well as in pipeline is sufficient to meet the near term demand, which is weighing on RBD Palmolein prices. Stock of RBD palmolein at port as on December 4 increased by 7.73% to 2,82,466 tonnes compared to 2,62,182 on November 24. Mustard futures (Jan) would probably trade in the range of 3940-4000 levels. Millers are procuring mustard seed as per requirement amid limited sales of mustard oil and mustard cake. Demand of mustard seed from millers in spot market is likely to be limited against ample stock which is weighing on mustard market. Further sales of mustard oil is also below market expectation.

Other Commodities

Kapas futures (April) may trade in the range of 975-1000. Cotton prices gained second straight session in most market across Central and South India due to better buying from exporters, while spinners continued to buying in hand-to-mouth fashion. Buyers are active in South India after estimation of lower production amid recent Pink Boll Worm (PBW) attack over the cotton crop across Maharashtra, Telangana, Andhra Pradesh and Karnataka. Cotton oil seed cake futures (Jan) may trade in the range of 1650-1710. Spot cotton oil cake gained by Rs 15 to trade at Rs 1,675/100kg in benchmark Kadi market on improved demand. As per traders, there is good demand from stockiest as they are anticipating higher prices in long term. On the other hand, demand from cattle feed manufacturers are also improving as income of dairy farmers is increasing. Chana futures (Jan) is likely to fall further towards 3850 levels. Kabuli Chana (count-wise) prices dropped sharply in the spot market of Indore due to lacklustre demand, increased selling and higher acreage. Kabuli Chana almost all count fell around Rs 1,000-1,100/100kg in Indore as sellers are aggressively selling in panic ahead of new crop supply from (Akola and Buldhana region) and Andhra Pradesh (Rayalseema) is expected to start after mid-January. Guar seed futures (Jan) is expected to trade sideways in the range of 3800-3890 levels. Guarseed and Guargum prices rose by Rs 25 and Rs 50 at Rs 3,825/100kg and Rs 8,475/100kg at the benchmark Jodhpur market. Similarly Guarseed was priced Rs 25 higher at Rs 3,800 at Bikaner with Guargum up by Rs 50 at Rs 8,375.

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