

COMMODITY DAILY REPORT (AGRI)

21st December, 2017

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Jan)	15-Jan-18	1056.50	Sideways	29.11.17	1012.90	-
Cardamom (Feb)	15-Feb-18	1078.10	Sideways	27.11.17	996.70	-
Coriander (Jan)	19-Jan-18	5653.00	Up	13.12.17	5626.00	5400.00
Coriander (Apr)	<b>20-Apr-18</b>	<b>6477.00</b>	<b>Up</b>	<b>20.12.17</b>	<b>6477.00</b>	<b>6150.00</b>
Jeera (Jan)	19-Jan-18	21745.00	Up	20.11.17	19910.00	<b>21000.00</b>
Jeera (Mar)	20-Mar-18	17835.00	Up	14.11.17	19650.00	<b>17500.00</b>
Turmeric (Apr)	20-Apr-18	7704.00	Down	05.12.17	7360.00	7800.00
Turmeric (May)	<b>18-May-18</b>	<b>7648.00</b>	<b>Sideways</b>	<b>20.12.17</b>	<b>7648.00</b>	-

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Dec)	29-Dec-17	557.70	Down	07.12.17	568.40	580.00
CPO (Jan)	31-Jan-18	559.30	Down	07.12.17	570.20	585.00
Ref. Soy Oil (Jan)	19-Jan-18	721.05	Down	07.12.17	726.10	<b>735.00</b>
Ref. Soy Oil (Feb)	20-Feb-18	726.70	Down	07.12.17	715.15	<b>740.00</b>
RM seeds (Jan)	19-Jan-18	3973.00	Down	08.12.17	4015.00	4060.00
RM seeds (Apr)	<b>20-Apr-18</b>	<b>4113.00</b>	<b>Sideways</b>	<b>20.12.17</b>	<b>4113.00</b>	-
Soy Bean (Jan)	19-Jan-18	3090.00	UP	19.12.17	3077.00	3000.00
Soy Bean (Feb)	<b>20-Feb-18</b>	<b>3149.00</b>	<b>Up</b>	<b>20.12.17</b>	<b>3149.00</b>	<b>3040.00</b>

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Jan)	19-Jan-18	4461.00	Down	07.12.17	4491.00	4650.00
Castor seed (Feb)	<b>20-Feb-18</b>	<b>4502.00</b>	<b>Sideways</b>	<b>20.12.17</b>	<b>4502.00</b>	-
Cocud (Jan)	19-Jan-18	1764.50	Up	14.11.17	1568.00	1700.00
Cocud (Feb)	20-Feb-18	1792.00	Up	14.11.17	1557.00	<b>1710.00</b>
Guar seed (Jan)	19-Jan-18	3930.00	Up	21.11.17	3784.00	<b>3840.00</b>
Guar seed (Feb)	20-Feb-18	3998.50	Up	10.11.17	3705.00	<b>3860.00</b>
Mentha Oil (Dec)	29-Dec-17	1598.10	Down	13.12.17	1695.20	1700.00
Mentha Oil (Jan)	31-Jan-18	1625.40	Down	13.12.17	1723.70	1720.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1027.50	1015.00	1.23
Coriander	Kota	5606.65	5657.15	-0.89
Jeera	Unjha	21050.00	21064.30	-0.07
Turmeric	Nizamabad	7757.80	7697.05	0.79

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	617.50	617.50	0.00
RM Seed	Jaipur	4100.00	4100.00	0.00
Refined Soy oil	Mumbai	705.85	704.30	0.22
Soybean	Indore	3092.00	3086.00	0.19

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8540.20	8587.45	-0.55
Cocud	Akola	1781.80	1747.90	1.94
Cotton	Kadi	18955.30	18979.20	-0.13
Guar seed	Jodhpur	3967.50	3992.25	-0.62
Sugar M	Kolkata	3523.80	3544.05	-0.57
Wheat	Delhi	1772.50	1784.70	-0.68

Spices

Turmeric futures (Apr) may face resistance near 7800 levels. The upside may remain capped as the sentiments of the spot markets are weak. Spot turmeric prices decreased at Erode markets on as arrivals increased. Farmers brought nearly 6,000 bags for sale and traders purchased 65 per cent of them. Turmeric prices on the futures remained unchanged. The price of finger variety was down Rs.500 a quintal. At the Regulated Marketing Committee, finger turmeric was sold at Rs.6,790-8,119 a quintal; root variety at Rs.6,509-7,690. Of the 615 bags put up for sale, 518 were sold. Jeera futures (Jan) will possibly trade sideways in the range of 21500-21950 levels. Mixed trend witnessed in spot Jeera at the major markets of Gujarat as buyers turned cautious. Exporters were the main buyers, while stockists are sidelined at the higher level. Export demand at present is dull as compared with last 3 weeks as the overseas buyers had procured large quantities though there are chances of export to increase as India is the sole supplier at present due to poor production in rival countries. Cardamom futures (Jan) is expected to trade in the range of 1045-1070 levels. In the upcountry markets, likely squeezes in availability and empty inventories have aided the price rise. Coriander futures (Jan) is expected to consolidate in the range of 5600-5750 levels. Spot Coriander prices advanced by Rs.50-100/100kg at the Kota,Rajkot and Baran market amid improved buying support by stockiest and domestic buyers owing to lower sowing reports. On the other hand, prices remained flat as compared with last session at benchmark Guna due to matching supply and demand.

Oilseeds

Soybean futures (Jan) is likely to trade with an upside bias in the range of 3080-3110 levels. The sentiments of market participants are positive as they think that the upside may continue to sustain and prices may rise by end January due to shrinking supplies as the government topped up the import duty hike in crude and refined soy oil with export sops for soymeal. India's soymeal exports in 2017-18 (Oct-Sep) are now seen at nearly 2 mln tn, 0.5 mln tn higher from the previous estimate. As of November end, the total soymeal stocks in the country were estimated at 113,000 tn, from 248,000 tn a year ago, SOPA said in a report. Refined soy oil futures (Jan) may trade with a downside bias & test 716 levels. Spot refined soy oil at the benchmark Indore market declined amid poor demand. Most of the wholesale traders are procuring soy oil as per requirement due to slow sales of the commodity in retail market. CPO futures (Jan) will possibly trade with a bearish bias & test 555 levels. India spot refined palm oil price declined in benchmark Kandla market amid poor demand. As per traders demand of RBD palmolein from wholesale traders is likely to be limited in coming months as it solidifies in winter season so most of the demand is shifting to other edible oils. Mustard futures (Jan) is expected to trade sideways in the range of 3940-4000 levels. Mustard seed declined in benchmark Jaipur market amid poor demand demand from millers. Demand of mustard seed from millers continues to remain low as they are facing disparity in crushing of mustard seed and also the sales of mustard oil is low.

Other Commodities

Kapas futures (April) is likely to trade higher & test 1020 levels. Maharashtra Government has asked farmers to destroy cotton plant affected from Pink Bollworm (PBW) by December 31 and not to take harvest 'furdar' variety cotton which usually is found in third or fourth picking to avoid widespread of Pink Bollworm(PBW). It is also reported that with the pink bollworm causing serious loss to the cotton farmers during this Kharif season and possibility of the pest affecting crop in the next season, the Telengana Agriculture Department has asked the farmers to destroy their cotton crop by January and take up alternative crops. Guar seed futures (Jan) may continue consolidate in the range of 3900-3990 levels. Guarseed and Guargum edged mostly lower at the key markets of Rajasthan as buyers turned sidelined at the higher level after recent rise. Guarseed was priced Rs 25 down at Rs 3,950/100kg at the benchmark Jodhpur market, while Guargum edged lower by Rs 50 at Rs 8,650. At Bikaner market, Guarseed declined by Rs 25 at Rs 3,900 and Guargum was priced at Rs 8,550, down Rs 50 against previous close. Cotton oil seed cake futures (Jan) is looking bullish & can test 1780 levels. Spot cotton oil cake gained by Rs 55 to trade at Rs 1,780/100kg in benchmark Kadi market on persisting demand from stockiest. As per traders, there is good demand from stockiest as they are anticipating higher prices in long term. Further the news of pink boll-worm attack in Maharashtra & Telengana may have downgraded the total cotton crop substantially has boosted the sentiments of the cotton oil cake market participants.

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