

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Mar)	15-Mar-18	1132.10	Down	26.02.18	1092.10	1140.00
Cardamom (Apr)	13-Apr-18	1132.20	Down	26.02.18	1114.60	1150.00
Coriander (Apr)	20-Apr-18	5476.00	Down	29.12.17	6115.00	5700.00
Coriander (May)	18-May-18	5539.00	Down	12.02.18	5713.00	5800.00
Jeera (Mar)	20-Mar-18	14140.00	Down	05.01.18	17330.00	14800.00
Jeera (Apr)	20-Apr-18	14425.00	Down	12.02.18	16395.00	15000.00
Turmeric (Apr)	20-Apr-18	6470.00	Down	03.01.18	7594.00	6800.00
Turmeric (May)	18-May-18	6522.00	Down	03.01.18	7668.00	6900.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Mar)	28-Mar-18	642.10	Up	07.12.17	570.20	630.00
CPO (Apr)	30-Apr-18	645.90	Up	28.02.18	600.40	635.00
Ref. Soy Oil (Mar)	20-Mar-18	781.90	Up	03.01.18	735.15	770.00
Ref. Soy Oil (Apr)	20-Apr-18	787.55	Up	03.01.18	742.65	775.00
RM seeds (Apr)	20-Apr-18	4161.00	Down	14.02.18	4064.00	4200.00
RM seeds (May)	18-May-18	4197.00	Down	14.02.18	4105.00	4240.00
Soy Bean (Mar)	20-Mar-18	3815.00	Sideways	28.02.18	3802.00	-
Soy Bean (Apr)	20-Apr-18	3859.00	Sideways	28.02.18	3851.00	-

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Mar)	20-Mar-18	4069.00	Down	27.02.18	4063.00	4200.00
Castor seed (Apr)	20-Apr-18	4128.00	Down	27.02.18	4118.00	4240.00
Cocud (Mar)	20-Mar-18	1533.50	Down	19.01.18	1765.50	1625.00
Cocud (Apr)	20-Apr-18	1558.00	Down	06.02.18	1674.50	1640.00
Guar seed (Mar)	20-Mar-18	4302.50	Down	14.02.18	4359.00	4450.00
Guar seed (Apr)	20-Apr-18	4328.50	Down	26.02.18	4293.00	4500.00
Mentha Oil (Mar)	28-Mar-18	1250.20	Down	02.01.18	1578.10	1320.00
Mentha Oil (Apr)	30-Apr-18	1217.20	Down	02.01.18	1604.70	1290.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1089.20	1082.50	0.62
Coriander	Kota	5441.95	5402.80	0.72
Jeera	Unjha	16812.50	17122.20	-1.81
Turmeric	Nizamabad	6650.00	6800.00	-2.21

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	700.00	654.25	6.99
RM Seed	Jaipur	4150.00	4050.00	2.47
Refined Soy oil	Mumbai	766.15	746.85	2.58
Soybean	Indore	3931.00	3845.00	2.24

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	9214.15	9250.65	-0.39
Cocud	Akola	1547.50	1553.90	-0.41
Cotton	Kadi	19528.95	19289.95	1.24
Guar seed	Jodhpur	4346.45	4337.50	0.21
Sugar M	Kolkata	3397.00	3403.55	-0.19
Wheat	Delhi	1800.00	1781.40	1.04

Spices

Turmeric futures (Apr) is expected to trade with a bearish bias & test 6400 levels taking negative cues from the spot markets. The arrival of new turmeric increased to Erode markets but the buyers quoted decreased prices. Totally 3,200 bags including 2,000 bags of new turmeric arrived for sale. In the Regulated Marketing Committee, the local turmeric price was decreased around Rs.900 of finger turmeric and Rs.1,000 of root variety. At the Erode Turmeric Merchants Association sales yard, finger turmeric was sold at Rs.5,566 to Rs.8,999, root variety was sold at Rs.5,050 to Rs.8,023. At the Erode Cooperative Marketing Society, finger turmeric was sold at Rs.6,499 to Rs.8,469, root variety was sold at Rs.6,229 to Rs.7,200. Of the arrival of 308 bags 230 bags were sold. Jeera futures (Mar) will possibly continue to slide down towards 14000-13800 levels. Spot Jeera prices remained in the negative zone at Unjha and Rajkot markets amid slow offtake and limited buying support from domestic and overseas buyers. As per market sources, demand at present is hand to mouth as market participants are expecting further correction in prices, tracking higher production estimates. Jeera production this year is pegged around 69.23 lakh bags (55kg each) against 59.32 lakh bags in last year, as per the estimates cited by the Federation of Indian Spice Stakeholders. Coriander futures (Apr) is expected to witness a consolidation & trade with a downside bias in the range of 5400-5540 levels. Coriander prices at Rajkot and Gondal market eased by Rs.10-20/20kg due to higher arrivals against subdued domestic and export buyers support.

Oilseeds

Soybean futures (Apr) is expected to take support near 3800 levels & maintain its uptrend. As of now millers daily crushing requirement is around 20,000 tons, whereas present daily arrival is around 10,000 to 12,000 tons. Millers are fulfilling their crushing requirement with adding old stock of soybean from their inventory with daily procured soybean. Crush parity in soybean is positive at Rs.170 per ton, which has prompted them to procure raw material even at the higher rates in order to attract sellers to sell more of the commodity. Refined soy oil futures (Apr) is looking bullish & has the potential to test 800 levels, while crude palm oil futures (March) may continue to make a new life time high by moving forward towards 652-660 levels owing to hike in import duty of edible oils. At the spot markets, bullish trend continued in edible oils with improved volume on back of import duty hike by centre. The market participants have welcomed the Centre's decision to increase import duty by 14 percentage points each on crude palm oil and RBD (Refined, Bleached and Deodorised) palmolein. This is the third hike in the last six months. The move would benefit oil palm farmers as it would get them better realisation. Mustard futures (Apr) is expected fill the gap up opening seen yesterday & hence test the support near 4120 levels. Thereafter may remain steady & trade in the range of 4120-4175 levels. Spot Mustard seed quoted strong at Rs.4,160-4,165, while mustard oil priced firm at Rs.804-805/10kg and mustard cake at Rs 1,905-1,910. Good demand witnessed in the spot markets, but crushers are cautious at the same time to procure raw material at the higher level as new crop supply is expected to rise and may weigh on prices.

Other Commodities

Kapas futures (Apr) is expected to witness some recovery taking support near 940 levels taking positive cues from the international market. ICE cotton futures soared on Monday, gaining almost 4 percent, to hit a six-week high, propped up by demand from index funds and drought concerns in Texas, the largest producing region in the United States. The most active ICE cotton contract for May expiry settled up 3.14 cent, or 3.83 percent, at 85.23 cents per lb. It traded within a range of 82.24 and 85.30 cents a lb. Back at home, cotton spot prices rallied across most markets of Central India on good enquiries from bulk buyers amid tight selling. The buyers from South India have renewed their bales procurement interest by making fresh inquiries from sellers in Maharashtra and Gujarat to replenish their inventories. Chana futures (Apr) is expected to trade with a downside bias & consolidate in the range of 3650-3750 levels. Despite the news of hike in import duty, chana prices closed in the negative territory taking negative cues from the spot markets amid slow buying. Chana prices traded mixed at various spot markets on Monday amid slow physical activity. Chana moved up by Rs.50-100/100Kg at Hyderabad, Jalgaon, Kekri, Latur, Solapur and Udgir market. While, commodity declined by Rs.25-100/100kg at Ahmednagar, Akola, Amravati, Delhi, Indore, Khamgaon and Lalitpur market due to lack of buying support. Cotton oil seed cake futures (Apr) may plunge towards 1500 levels. Spot cotton oil cake traded steady at Rs 1,500/100kg, at benchmark Kadi market on limited demand. Trading activity is still dull as cattle farmers are not showing any interest in procuring cotton oil cake at current level. Cattle farmers still prefer other feed substitutes which are available in the range of Rs 1100-1350/100kg due to lower milk rates as compared to last year.

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