

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Mar)	15-Mar-18	1161.40	Sideways	05.01.18	1058.50	-
Cardamom (Apr)	13-Apr-18	1171.90	Sideways	12.01.18	1098.00	-
Coriander (Apr)	20-Apr-18	5432.00	Down	29.12.17	6115.00	5700.00
Coriander (May)	18-May-18	5516.00	Down	12.02.18	5713.00	5800.00
Jeera (Mar)	20-Mar-18	15360.00	Down	05.01.18	17330.00	16100.00
Jeera (Apr)	20-Apr-18	15620.00	Down	12.02.18	16395.00	16300.00
Turmeric (Apr)	20-Apr-18	6950.00	Down	03.01.18	7594.00	7250.00
Turmeric (May)	18-May-18	7032.00	Down	03.01.18	7668.00	7350.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Feb)	28-Feb-18	579.20	Sideways	31.01.18	564.90	-
CPO (Mar)	28-Mar-18	588.80	Up	07.12.17	570.20	580.00
Ref. Soy Oil (Mar)	20-Mar-18	746.40	Up	03.01.18	735.15	735.00
Ref. Soy Oil (Apr)	20-Apr-18	744.10	Up	03.01.18	742.65	735.00
RM seeds (Apr)	20-Apr-18	4170.00	Down	14.02.18	4064.00	4200.00
RM seeds (May)	18-May-18	4207.00	Down	14.02.18	4105.00	4240.00
Soy Bean (Mar)	20-Mar-18	3806.00	Up	09.02.18	3790.00	3700.00
Soy Bean (Apr)	20-Apr-18	3850.00	Up	09.02.18	3750.00	3730.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Mar)	20-Mar-18	4194.00	Sideways	09.02.18	4177.00	-
Castor seed (Apr)	20-Apr-18	4263.00	Sideways	14.02.18	4083.00	-
Cocud (Mar)	20-Mar-18	1648.50	Down	19.01.18	1765.50	1725.00
Cocud (Apr)	20-Apr-18	1674.50	Down	06.02.18	1674.50	1740.00
Guar seed (Mar)	20-Mar-18	4404.50	Down	14.02.18	4359.00	4550.00
Guar seed (Apr)	20-Apr-18	4446.50	Sideways	08.02.18	4403.00	-
Mentha Oil (Feb)	28-Feb-18	1262.90	Down	02.01.18	1604.70	1360.00
Mentha Oil (Mar)	28-Mar-18	1269.70	Down	02.01.18	1578.10	1370.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1102.50	1107.00	-0.41
Coriander	Kota	5356.45	5396.35	-0.74
Jeera	Unjha	18405.90	18683.30	-1.48
Turmeric	Nizamabad	7016.65	7129.15	-1.58

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	641.00	640.00	0.16
RM Seed	Jaipur	4120.45	4112.50	0.19
Refined Soy oil	Mumbai	736.35	736.65	-0.04
Soybean	Indore	3833.00	3838.00	-0.13

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	9423.70	9591.95	-1.75
Cocud	Akola	1665.95	1671.65	-0.34
Cotton	Kadi	18931.40	18859.65	0.38
Guar seed	Jodhpur	4403.15	4487.50	-1.88
Sugar M	Kolkata	3466.65	3490.50	-0.68
Wheat	Delhi	1805.50	1813.60	-0.45

Spices

Turmeric futures (Apr) may witness a correction towards 6800 levels, if breaks 6900 levels. Spot Turmeric prices tumbled at Nizamabad, Sangli and Erode market whereas prices remained steady at Duggirala. Spot prices at Nizamabad, Sangli and Erode market declined by Rs.100-200/kg amid poor demand against persist new crop arrival in good quantities. Prices of Turmeric can decline further as the arrivals pressure is going to increase in coming days. New crop arrivals were recorded at 15,000 bags, 20,645 bags and 7,000 bags (70kg each) at Nizamabad, Sangli and Erode respectively. Jeera futures (Mar) is expected to descend & test 15150-15050 levels. Spot Jeera prices extended losses at benchmark Unjha market. Jeera prices at spot Unjha market declined further by Rs.50/20kg amid slack demand followed by increasing new crop arrival. Arrivals at Unjha market recorded at 18-20,000 bags against 24-25,000 bags (55kg each) in last session. Market sentiments are weak in Jeera as the output in 2017-18 is expected to rise around 30% owing to higher sowing reports. Coriander futures (Apr) is looking bearish as it can test 5400 levels. The domestic demand in spice is hand to mouth & the buyers are avoiding any bulk deals as they feel the prices will decline further during the peak arrival season. Arrivals in the benchmark Kota market are increasing as stockiest, farmers wants to liquidate their old stock as the prices of old stock will fall further during the peak arrival period. New crop arrivals will increase from mid February as the standing crop is almost ready for harvesting in major producing belts.

Oilseeds

Soybean futures (Mar) may witness a consolidation in the range of 3720-3850 levels. Soybean and soybean meal prices edged lower at the key markets across the country on slow demand. Soybean declined by Rs 50 at Rs 3,550-3,750/100kg at the benchmark Indore market of Madhya Pradesh, while soybean meal was traded lower at Rs 31,000 per tonne, down Rs 300 from previous session. Crushers demand in soybean is said to be good due to positive parity of Rs 399 per tonne, but one should keep an eye on soybean meal demand, which has declined in the last few days. Export demand for soybean meal is said to be limited, but narrowing gap with Argentine origin raising prospects for better overseas demand. Ref. soy oil futures may trade higher & test 750-752 levels, while CPO futures (Mar) is expected to trade higher towards 592-595 levels. RBD Palmolein observed positive tone at the key kandla market amid tight selling. As per traders, traders are selling RBD palmolein at higher price as the pace of arrival of the commodity at ports is slow and on the other hand demand in retail market is also slowly improving. Mustard futures (Apr) is expected to trade higher towards 4200-4220 levels. Mustard seed and its derivatives traded firm at the key markets across Rajasthan on Tuesday due to some good buying from stockists. Mustard seed was priced Rs 15 higher at Rs 4,145-4,150/100kg at the benchmark Jaipur market supported by increased buying from stockists with anticipation of better return this season amid prospects of lower production.

Other Commodities

Cotton oil seed cake futures (Mar) may plunge towards 1620 levels. Spot cotton oil cake declined by Rs 20 to trade at Rs 1,580/100kg at benchmark Kadi market amid sluggish demand. As per traders, demand from cattle farmers is still sluggish as they are procuring other feed substitutes such as tur churi, guar churi and maize which are available in the range of Rs 1,100-1,500/100kg. Kapas futures (Apr) may face resistance near 955 levels. Buyers continued to stay off trading ring with most medium to large scale spinning mills are having ample stock to cover their requirements for the next two months. Further, yarn activity remained sluggish for the past three weeks and will only witness revival during the first week of March. Further, slight improvement in daily cotton arrivals pace throughout one week has weighed on other cotton varieties as the ratio of inferior to premium variety cotton is 3:4, i.e. 70 % of the total daily cotton arrivals consisted of inferior to average variety cotton bales. Chana futures (March) is expected to trade higher towards 4020-4050 levels. It is reported that the Centre would not hesitate to raise import duties on chana up to their "bound rates" applicable under the World Trade Organization (WTO) rules to protect farmers. If the proposal goes through, there could be a massive hike in import duty which could go up by 60 per cent in chana.

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