

**COMMODITY DAILY REPORT (Metals & Energy)**

**9th April, 2018**

**INTERNATIONAL MARKETS**

**COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)**

| COMMODITY       | CONTRACT | EXPIRY DATE | CLOSING PRICE |
|-----------------|----------|-------------|---------------|
| Silver          | May      | 29-May-18   | 16.36         |
| Gold            | Apr      | 26-Apr-18   | 1331.90       |
| Crude Oil       | May      | 20-Apr-18   | 62.06         |
| Brent Crude Oil | June     | 30-Apr-18   | 67.11         |
| Natural Gas     | May      | 26-Apr-18   | 2.70          |

Closing as on 06.04.18

**CURRENCY / COMMODITY INDEX**

| CURRENCY (Spot) | CURRENT PRICE |
|-----------------|---------------|
| USD / INR*      | 64.92         |
| Dollar Index    | 90.18         |
| EUR / USD       | 1.2281        |
| CRB Index       | 197.73        |

\*Closing as on 06.04.18

**LME (BASE METALS ) (\$ per tonnes)**

| COMMODITY |      | CLOSING PRICE |
|-----------|------|---------------|
| Copper    | Cash | 6703.00       |
| Aluminum  | Cash | 1967.00       |
| Zinc      | Cash | 3222.00       |
| Lead      | Cash | 2358.50       |
| Nickel    | Cash | 12890.00      |

Closing as on 06.04.18

**SHFE (BASE METALS ) (Yuan per tonnes)**

| COMMODITY | MONTH | CLOSING PRICE |
|-----------|-------|---------------|
| Copper    | April | 50460.00      |
| Aluminum  | April | 13990.00      |
| Zinc      | April | 24735.00      |
| Lead      | April | 18745.00      |

Closing as on 06.04.18

**DOMESTIC MARKETS**

**MCX (BULLIONS AND ENERGY )**

| COMMODITY   | EXPIRY DATE | CLOSING PRICE | TREND**  | DATE TREND<br>CHANGED | RATE TREND<br>CHANGED | CLOSING<br>STOP LOSS |
|-------------|-------------|---------------|----------|-----------------------|-----------------------|----------------------|
| Silver      | 4-May -18   | 38235.00      | Up       | 22.03.18              | 38577.00              | 37800.00             |
| Gold        | 5-Jun -18   | 30694.00      | Up       | 22.03.18              | 30493.00              | 30300.00             |
| Crude Oil   | 19-Apr -18  | 4029.00       | Sideways | 02.04.18              | 4112.00               | -                    |
| Natural gas | 25-Apr -18  | 175.90        | Down     | 22.03.18              | 171.10                | 182.00               |

Closing as on 06.04.18

**MCX (BASE METALS)**

| COMMODITY | EXPIRY DATE | CLOSING PRICE | TREND**  | DATE TREND<br>CHANGED | RATE TREND<br>CHANGED | CLOSING<br>STOP LOSS |
|-----------|-------------|---------------|----------|-----------------------|-----------------------|----------------------|
| Copper    | 30-Apr-18   | 438.25        | Down     | 22.03.18              | 438.95                | 445.00               |
| Aluminum  | 30-Apr-18   | 133.00        | Down     | 15.03.18              | 134.80                | 135.00               |
| Zinc      | 30-Apr-18   | 211.30        | Sideways | 02.04.18              | 214.60                | -                    |
| Lead      | 30-Apr-18   | 155.55        | Down     | 07.03.18              | 154.60                | 158.00               |
| Nickel    | 30-Apr-18   | 860.90        | Sideways | 22.03.18              | 856.20                | -                    |

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 06.04.18

### Market Update (Bullions)

Bullion counter may trade on sideways path as growing safe haven demand amid trade war tensions and disappointing nonfarm payroll data last week supported the prices. Meanwhile bounce back in greenback is likely to cap the upside. On domestic bourses gold can take support near 30550 in MCX and can move towards 30900. Meanwhile silver can take support near 38000 and can move towards 38500. Gold prices fell slightly in early Asian trade on Monday as the dollar firmed on signs of easing tensions between the United States and North Korea, although the bullion was underpinned by continued concerns over U.S.-China trade spat. North Korea has told the United States for the first time that it is prepared to discuss the denuclearization of the Korean Peninsula when North Korean leader Kim Jong Un meets President Donald Trump, a U.S. official said on Sunday. U.S. President Donald Trump predicted on Sunday that China would take down its trade barriers, expressing optimism despite escalating trade tensions between the world's two largest economies that have roiled global markets in the past week. The Federal Reserve will likely need to keep raising U.S. interest rates to keep inflation under control, Fed Chairman Jerome Powell said, adding that it was too soon to know if rising trade tensions would hit the U.S. economy.

### Market Update (Base Metals)

Base metals complex may trade with positive bias as decline in LME inventories to support its prices. Copper may take support near 435 and can move towards 442. Copper prices have gained around 36% over the past 18 months turning mines that were once loss-making into profit generators. Appetite for copper-mining assets is picking up after prices climbed in 2017 to the highest level in seven years, amid disruptions that worsened a shortfall in supply. Zinc and lead can take support near 210 and 154 respectively. Aluminium may remain on strong note and can test 136 in MCX. London aluminium rallied two percent on Monday and is expected to rise further on concerns that sanctions by the United States on aluminium giant Rusal could hamper trade in some seven percent of the world's annual supply of the metal. The United States on Friday imposed sanctions against Russian businessmen, companies and government officials, striking at associates of President Vladimir Putin in one of Washington's most aggressive moves to punish Moscow for a range of activities. Nickel can take support near 850 and can move towards 870 in MCX.

### Market Update (Energy)

Crude oil may trade sideways on mixed fundamentals. Crude oil can take support near 4000 and can recover towards 4080 in MCX. Oil markets stabilized on Monday after slumping around 2 percent last Friday on the back of concerns of an intensifying trade dispute between the United States and China, as well as increased U.S. drilling activity. Oil prices fell about 2 percent on Friday after U.S. President Donald Trump threatened new tariffs on China, reigniting fears of a trade war between the world's two largest economies that could hurt global growth. In the United States, drillers added 11 rigs looking for new production in the week to April 6, bringing the total count to 808, the highest level since March 2015, General Electric's Baker Hughes energy services firm said on Friday. Natural gas can take support near 172 in MCX. U.S. natural gas futures gained 1 percent on Friday, boosted by expectations that an increase in heating demand amid an outlook for colder-than-normal weather will delay injections of the fuel into storage.

**KEY ECONOMIC RELEASES**

| IST | Economic releases | Importance | Expected | Previous | Impact on | Adverse/Favourable |
|-----|-------------------|------------|----------|----------|-----------|--------------------|
| -   | -                 | -          | -        | -        | -         | -                  |

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