

**INTERNATIONAL MARKETS**
**COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)**

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	May	29-May-18	17.25
Gold	Apr	26-Apr-18	1351.20
Crude Oil	June	20-May-18	68.47
BrentCrude Oil	June	30-Apr-18	73.48
Natural Gas	May	26-Apr-18	2.74

Closing price as on 18.04.18

**CURRENCY / COMMODITY INDEX**

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	65.71
Dollar Index	89.63
EUR / USD	1.2372
CRB Index	203.53

\*Closing as on 18.04.18

**LME (BASE METALS) (\$ per tonnes)**

COMMODITY		CLOSING PRICE
Copper	Cash	6936.00
Aluminum	Cash	2528.50
Zinc	Cash	3186.50
Lead	Cash	2378.00
Nickel	Cash	15105.00

Closing price as on 18.04.18

**SHFE (BASE METALS) (Yuan per tonnes)**

COMMODITY	MONTH	CLOSING PRICE
Copper	May	50680.00
Aluminum	May	14795.00
Zinc	May	23965.00
Lead	May	18380.00

Closing price as on 18.04.18

**DOMESTIC MARKETS**
**MCX (BULLIONS AND ENERGY)**

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	4-May -18	40365.00	Up	22.03.18	38577.00	<b>39200.00</b>
Gold	5-Jun -18	31534.00	Up	22.03.18	30493.00	<b>30900.00</b>
Crude Oil	21-May -18	4485.00	Up	09.04.18	4116.00	<b>4350.00</b>
Natural gas	25-Apr -18	181.20	Down	22.03.18	171.10	182.00

Closing price as on 18.04.18

**MCX (BASE METALS)**

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
<b>Copper</b>	<b>30-Apr-18</b>	<b>459.10</b>	<b>Up</b>	<b>18.04.18</b>	<b>459.10</b>	<b>445.00</b>
Aluminum	30-Apr-18	168.75	Up	09.04.18	139.30	155.00
Zinc	30-Apr-18	214.40	Sideways	02.04.18	214.60	-
Lead	30-Apr-18	155.95	Down	07.03.18	154.60	158.00
Nickel	30-Apr-18	1002.60	Up	13.04.18	904.90	<b>940.00</b>

\*\*One has to follow the trend and see the price only at closing. This is not for intraday trading.

Closing price as on 18.04.18

## Market Update

### Daily Metal and Energy Outlook 19th Apr

**Bullions:** Bullion counter may remain with upside bias on increased safe haven demand due to Middle East tensions and trade war between China and US. On domestic bourses weak rupee can cap the downside. On domestic bourses gold can face resistance near 31650 in MCX and can take support near 31300. Meanwhile silver can move higher towards 40800 but profit booking at higher levels cannot be denied. Silver has outperformed gold recently the gold/silver ratio slipped back below 80 for the first time since mid-March. Meanwhile, the US dollar fell to a near three-week low, boosting silver demand and supporting prices. A softer greenback makes commodities priced in dollars cheaper for investors using other currencies. Gold prices were flat early Thursday while the dollar stayed firm helped by higher long-term U.S. Treasury yields, though lingering U.S.-China trade tensions kept the greenback's gains in check. Robust business borrowing, rising consumer spending, and tight labour markets indicate the U.S. economy remains on track for continued growth, the Federal Reserve reported on Wednesday, with the risks of a global trade war the one big outlier. U.S. President Donald Trump said on Wednesday he hoped an unprecedented summit with North Korean leader Kim Jong Un would be successful after a recent visit to Pyongyang by CIA Director Mike Pompeo, but warned he would call it off if he did not think it would produce results.

**Base Metals:** In base metals complex aluminium and nickel may continue its northwards journey on US sanctions. Copper may head higher towards 465 on falling stockpiles. Aluminium may remain on firm note and can test 174 in MCX. Aluminium prices hit a fresh seven-year high Wednesday and the price for nickel also jumped to its highest level since 2015 as concerns rise about Russian supplies following US sanctions. Aluminium prices have rallied by over 20 per cent since the US Treasury sanctioned Russian producer Rusal on April 6, abruptly cutting off its supply to global markets. They rose by 3 per cent Wednesday to hit \$2,490 a tonne. Rusal is the biggest producer of aluminium outside of China, accounting for around 7 per cent of global production. It also relies on international imports of bauxite and alumina to make the metal, a supply chain that could also be in jeopardy following the sanctions. Nickel can move higher towards 1030 in MCX. The nickel market was also boosted by lower-than-expected production by Brazilian producer Vale. The company said Tuesday it produced 58,600 tonnes of nickel in the first quarter, a drop of 25 per cent from the previous quarter. Russia's Norilsk Nickel is one of the largest producers of nickel, and Rusal holds a 25 per cent stake in the company. Zinc can face resistance near 216 and can slip lower towards 211 while lead can face resistance near 158 and can slip lower towards 153.

**Energy:** Crude oil may open in green tracking positive international markets. Crude oil can test 4550 and can take support near 4460 in MCX. Oil prices on Thursday remained close to late 2014-highs reached in the previous session as U.S. crude inventories declined and as top exporter Saudi Arabia pushes for prices of \$80 to \$100 per barrel by continuing to withhold supplies. Led by Saudi Arabia, the Organization of the Petroleum Exporting Countries (OPEC) and a group of other producers that includes Russia started to withhold output in 2017 to rein in oversupply that had depressed prices since 2014. Natural gas can remain sideways in range of 178-183 as investors will eye the weekly inventory data later today. Expectation of drop in inventory can assist its prices further. U.S. natural gas futures were little changed on Wednesday as a slight decline in output offset forecasts for less heating demand next week. Traders noted that small production decline combined with continued unseasonably cool weather that has boosted heating demand this week could cause utilities to pull gas out of storage for an unprecedented third week in April.

**KEY ECONOMIC RELEASES**

IST	Economic releases	Importance	Expected	Previous	Impact on Commodity	Adverse/Favourable /Neutral
18:00	US Initial Jobless Claims	Med	230K	233K	Metal and energy	Favourable
18:00	US Philadelphia Fed Manufacturing Index (Apr)	Med	20.8	22.3	Metal and energy	Adverse
20:00	EIA Natural Gas Storage	Med	-23B	-19B	Natural gas	Favourable

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