

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Jan)	15-Jan-18	1078.40	Up	26.12.17	1097.30	1060.00
Cardamom (Feb)	15-Feb-18	1117.70	Up	26.12.17	1117.90	1080.00
Coriander (Jan)	19-Jan-18	5519.00	Up	13.12.17	5626.00	5400.00
Coriander (Apr)	20-Apr-18	6258.00	Up	20.12.17	6477.00	6150.00
Jeera (Jan)	19-Jan-18	21675.00	Up	20.11.17	19910.00	21000.00
Jeera (Mar)	20-Mar-18	17780.00	Up	14.11.17	19650.00	17500.00
Turmeric (Apr)	20-Apr-18	7938.00	Up	26.12.17	7950.00	7650.00
Turmeric (May)	18-May-18	7976.00	Up	26.12.17	7964.00	7650.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Dec)	29-Dec-17	555.00	Down	07.12.17	568.40	563.00
CPO (Jan)	31-Jan-18	559.50	Down	07.12.17	570.20	565.00
Ref. Soy Oil (Jan)	19-Jan-18	721.55	Down	07.12.17	726.10	735.00
Ref. Soy Oil (Feb)	20-Feb-18	727.45	Down	07.12.17	715.15	740.00
RM seeds (Jan)	19-Jan-18	3940.00	Down	08.12.17	4015.00	4060.00
RM seeds (Apr)	20-Apr-18	4096.00	Up	22.12.17	4174.00	4080.00
Soy Bean (Jan)	19-Jan-18	3101.00	Up	19.12.17	3077.00	3000.00
Soy Bean (Feb)	20-Feb-18	3149.00	Up	20.12.17	3149.00	3040.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Jan)	19-Jan-18	4373.00	Down	07.12.17	4491.00	4520.00
Castor seed (Feb)	20-Feb-18	4421.00	Down	27.12.17	4413.00	4530.00
Cocud (Jan)	19-Jan-18	1797.50	Up	14.11.17	1568.00	1760.00
Cocud (Feb)	20-Feb-18	1823.00	Up	14.11.17	1557.00	1800.00
Guar seed (Jan)	19-Jan-18	4130.00	Up	21.11.17	3784.00	3960.00
Guar seed (Feb)	20-Feb-18	4185.00	Up	10.11.17	3705.00	4020.00
Mentha Oil (Dec)	29-Dec-17	1745.80	Up	28.12.17	1745.80	1640.00
Mentha Oil (Jan)	31-Jan-18	1775.40	Up	28.12.17	1775.40	1670.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1033.80	1037.10	-0.32
Coriander	Kota	5507.15	5570.00	-1.13
Jeera	Unjha	20980.80	20886.30	0.45
Turmeric	Nizamabad	7900.00	7855.90	0.56

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	615.00	615.00	0.00
RM Seed	Jaipur	4074.65	4100.00	-0.62
Refined Soy oil	Mumbai	705.75	710.00	-0.60
Soybean	Indore	3134.00	3132.00	0.06

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	9005.45	9006.30	-0.01
Cocud	Akola	1868.35	1871.95	-0.19
Cotton	Kadi	19720.20	19421.40	1.54
Guar seed	Jodhpur	4176.90	4150.00	0.65
Sugar M	Kolkata	3485.70	3485.70	0.00
Wheat	Delhi	1790.00	1788.15	0.10

Spices

Turmeric futures (Apr) is expected to face resistance near 8100 levels. Spot Turmeric prices declined by Rs.100-200/100kg at the Erode market while prices remained unchanged at Nizamabad, Basmatnagar, Duggirala and Cuddapah markets. Prices at the Erode market dropped by Rs.100-200/100kg due to poor domestic and export demand against higher supplies. Meanwhile, prices remained unchanged at other major market as compared with previous session due to lacklustre business activities. Further, market sentiments are weak in Turmeric due to sufficient stock availability followed by supplies by government through E-Auctions. Jeera futures (Jan) is likely to trade in the range of 21300-21900 levels. Spot Jeera prices traded higher at the benchmark Unjha market however prices traded stable at Rajkot and Gondal market. Jeera prices at the Unjha market rose by Rs.30-40kg/kg due to good buying support from domestic and export buyers against limited arrivals. However, prices at the Rajkot and Gondal market remained unchanged as compared with previous session due to lacklustre business activities. Coriander futures (Jan) may trade sideways in the range of 5400-5600 levels. Weak trend witnessed in spot Coriander at the major markets of Madhya Pradesh, Rajasthan and Gujarat. Coriander prices at the Ramganj, Baran and Rajkot markets weakened amid subdued demand against higher supplies.

Oilseeds

Soybean futures (Jan) may witness a consolidation in the range of 3085-3120 levels. Soybean price in the benchmark Indore market ruled steady at Rs 2,925-3,125 on limited demand. As per traders millers are procuring soybean as per requirement due to steady sales of soymeal. In addition to they are having parity in crushing of soybean seed of around Rs 200/tonne which is very nominal so millers have limited room to offer higher price of soybean to farmers. Refined soy oil futures (Jan) is expected to trade with an upside bias in the range 717-725 levels. Spot refined soy oil at the benchmark Indore market ruled steady at Rs 712/10kg amid limited demand. CPO futures (Jan) may trade in the range of 555-564 levels. India spot refined palm oil price traded flat at Rs 620/10kg in benchmark Kandla market on limited demand. According to market participant demand from wholesale traders is limited in most of the markets as palm solidifies in winter season so they are avoiding bulk purchases of the commodity. Mustard futures (Jan) is expected to trade sideways in the range of 3800-3900 levels. Mustard seed declined by Rs 25 to trade at 5-week low of Rs 4,090/100kg in benchmark Jaipur market amid poor demand. As per traders millers are facing disparity of around Rs 650/tonne in crushing of mustard seed due to poor realization in mustard oil and mustard cake so millers have stopped bulk purchases of mustard seed.

Other Commodities

Kapas futures (April) is expected to witness profit booking from higher levels & test 1010 levels. The sharp gain in Cotton prices during current months has now prompted buyers to do need-based buying as supply of the fibre is expected to increase. The arrivals of cotton are not upto the market expectations this season despite of higher production estimate, probably due to slow farmers selling. Though supply so far, this season has not increased with the pace anticipated by farmers, but it is likely to improve sooner or later as farmers are unlikely to hold Kapas too long due to better chances of contamination amid improper storage facility. Chana futures (Mar) is likely to take support near 3740 levels & the downside may get capped. Special margin of 15% on short side (in addition to existing Special margin of 5% on short side) will be imposed on all the running contracts and yet to be launched contracts in Chana (CHANA) with effect from beginning of day Monday, January 01, 2018. Cotton oil seed cake futures (Jan) is likely to trade with a downside bias in the range of 1760-1810 levels. Spot cotton oil cake ruled steady to trade at Rs 1,880/100kg in benchmark Kadi market on limited demand. In last one week stockiest have procured cotton oil cake in bulk quantities due to which prices have rallied by Rs 150/100kg. On the other hand there is very low demand from cattle feed manufacturers so in coming days cotton oil cake prices are unlikely to sustain at higher price level and might correct sharply.

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