

**COMMODITY DAILY REPORT (Metals & Energy)**

**5th March, 2018**

**INTERNATIONAL MARKETS**

**COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)**

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	Mar	27-Mar-18	16.39
Gold	Apr	26-Apr-18	1323.40
Crude Oil	Apr	20-Mar-18	61.25
Brent Crude Oil	May	29-Mar-18	64.37
Natural Gas	Apr	27-Mar-18	2.70

Closing as on 02.03.18

**CURRENCY / COMMODITY INDEX**

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	65.21
Dollar Index	89.97
EUR / USD	1.2317
CRB Index	197.54

\*Closing as on 01.03.18

**LME (BASE METALS ) (\$ per tonnes)**

COMMODITY		CLOSING PRICE
Copper	Cash	6883.00
Aluminum	Cash	2144.00
Zinc	Cash	3396.50
Lead	Cash	2454.50
Nickel	Cash	13450.00

Closing as on 02.03.18

**SHFE (BASE METALS ) (Yuan per tonnes)**

COMMODITY	MONTH	CLOSING PRICE
Copper	Mar	52060.00
Aluminum	Mar	14300.00
Zinc	Mar	26170.00
Lead	Mar	18840.00

Closing as on 02.03.18

**DOMESTIC MARKETS**

**MCX (BULLIONS AND ENERGY )**

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	4-May -18	38848.00	Down	07.02.18	37863.00	39000.00
Gold	5-Apr -18	30448.00	Sideways	27.02.18	30295.00	
Crude Oil	19-Mar -18	3995.00	Up	23.02.18	4125.00	3950.00
Natural gas	26-Mar -18	177.40	Down	31.01.18	190.50	180.00

Closing as on 02.03.18

**MCX (BASE METALS)**

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	30-Apr-18	452.80	Up	14.02.18	457.55	448.00
Aluminum	30-Mar-18	140.35	Up	19.02.18	141.60	135.00
<b>Zinc</b>	<b>30-Mar-18</b>	<b>220.15</b>	<b>Sideways</b>	<b>02.03.18</b>	<b>220.15</b>	<b>-</b>
Lead	30-Mar-18	160.40	Sideways	16.02.18	168.00	
Nickel	30-Mar-18	879.90	Up	14.02.18	894.30	850.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 02.03.18

### Market Update (Bullions)

Bullion counter may open in green tracking positive international markets. Gold can recover towards 30600 while silver can recover towards 39000 in MCX. Some selling pressure in the greenback and improved sentiments in euro can also lift the bullion counter. Gold prices rose early on Monday as the dollar remained pressured amid fears of a global trade war following US President Donald Trump's decision to impose tariffs on imports of aluminum and steel. Asian shares hovered near 2-1/2 week lows and the safe-haven yen rose on Monday amid fears of a global trade war, while the euro pared gains as investors worried Italy's national elections could deliver an anti-establishment government. Trump struck a defiant tone on Friday, saying trade wars were good and easy to win, after his plan to put tariffs on steel and aluminum imports triggered threats of retaliation from trading partners and a slide in stock markets. Germany's Social Democrats (SPD) decisively backed another coalition with Chancellor Angela Merkel's conservatives on Sunday, clearing the way for a new government in Europe's largest economy after months of political uncertainty.

### Market Update (Base Metals)

Base metals complex may sideways with positive bias. Copper may witness recovery towards 456 while nickel can move towards 890 on domestic bourses. London copper climbed on Monday away from its lowest in a fortnight, as attention shifted to upbeat comments at China's annual opening to parliament on economic growth and reform. London Metal Exchange copper rose by half a percent to \$6,930 a tonne by 0202 GMT, following losses of 0.4 percent on Friday. Prices are expected to recover as manufacturing demand cranks up into the seasonally strongest second quarter. China aims to expand its economy by around 6.5 percent this year, the same as in 2017, Premier Li Keqiang said in remarks prepared for delivery at the opening of the annual meeting of parliament on Monday. Brazil's Val, world's no. 1 nickel producer, plans to save well over \$150 million by halting new investment in nickel operations.

### Market Update (Energy)

Crude oil may head higher and can test 4050 tracking bounce back in international market ahead of a meeting between OPEC and US shale firms in Houston, raising expectations that oil producers would discuss further how to clear a global oil glut. Oil ministers from the Organization of the Petroleum Exporting Countries (OPEC) and other global oil players are set to gather in Houston as CERAWEEK, the largest energy industry conference, begins on Monday. Soaring U.S. production has kept lid on prices this year, even though OPEC and Russia have reduced output. U.S. crude oil production rose to record 10.05 million bpd in Nov and retreated slightly in Dec to 9.94 million bpd. The number of oil rigs drilling for new production in the United States rose to 800 for the first time since April 2015 in early March, pointing to more increases in output to come. Speculators raised their bullish bets on US crude futures and options in the week to Feb. 27 for the second consecutive week, the US Commodity Futures Trading Commission (CFTC) said on Friday. Natural gas may remain sideways with lack of clear direction.

**KEY ECONOMIC RELEASES**

IST	Economic releases	Importance	Expected	Previous	Impact on	Adverse/Favourable
20:15	US Markit Composite PMI (Feb)	Med	55.9	53.8	Metal and Energy	Favourable
20:30	US ISM Non-Manufacturing PMI (Feb)	Med	58.9	59.9	Metal and Energy	Adverse

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