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CURRENCY RESEARCH March 19, 2018

CURRENCY OUTLOOK FOR THE DAY

Currency	Rate*	Trend	Support	Resistance
Dollar Index	90.27	UP	90.06/89.82	90.68/90.92
EUR/USD	1.2271	SIDEWAYS TO DOWN	1.2244/1.2216	1.2315/1.2343
USD/JPY	105.82	DOWN	105.37/105.12	106.04/106.29
GBP/USD	1.3935	SIDEWAYS TO UP	1.3901/1.3872	1.3976/1.4006
USD/INR (MAR)	65.28	UP	65.21/65.04	65.41/65.58
EUR/INR (MAR)	79.95	SIDEWAYS	79.88/79.70	80.10/80.29
JPY/INR (MAR)	60.94	SIDEWAYS TO UP	60.84/60.68	61.04/61.20
GBP/INR (MAR)	90.85	DOWN	90.73/90.53	90.96/91.16

BOND FUTURES (INTEREST RATE FUTURES)

679GS2027 Futures	**93.8**	**SIDEWAYS**	**93.61/93.41**	**93.85/94.04**

Today's Major Economic Releases

Time (IST)	Currency	Event	Previous	Forecast Adverse / Favourable / Neutral
15:30	EUR	EURZONE Trade Balance		

Major Market Update

- China's Feb new home price growth slows
- China's Yi Gang nominated as new central bank governor
- Rise in imports drives Japan's first trade deficit in 8 months
- Forty-five U.S. trade groups urge Trump to avoid tariffs against China.
- Yields on Indian 10 - year bond is at 7.558%
- Yields on US 10 - year bond is at 2.852%

*For Currency queries during market hrs (9:00 AM- 5:00 PM) Contact: 011-30111000.; Ext: 620

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