

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Apr)	13-Apr-18	1063.80	Sideways	19.03.18	1066.00	-
Cardamom (May)	15-May-18	1084.60	Sideways	16.03.18	1098.80	-
Coriander (Apr)	20-Apr-18	5079.00	Down	29.12.17	6115.00	5300.00
Coriander (May)	18-May-18	5146.00	Down	12.02.18	5713.00	5370.00
Jeera (Apr)	20-Apr-18	14410.00	Down	12.02.18	16395.00	15000.00
Jeera (May)	18-May-18	14750.00	Down	05.01.18	17330.00	15300.00
Turmeric (Apr)	20-Apr-18	6812.00	Up	09.03.18	6840.00	6800.00
Turmeric (May)	18-May-18	6890.00	Sideways	21.03.18	6890.00	-

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Mar)	28-Mar-18	647.20	Up	07.12.17	570.20	635.00
CPO (Apr)	30-Apr-18	654.90	Up	28.02.18	600.40	640.00
Ref. Soy Oil (Apr)	20-Apr-18	787.20	Up	03.01.18	742.65	775.00
Ref. Soy Oil (May)	18-May-18	792.40	Up	20.03.18	789.25	775.00
RM seeds (Apr)	20-Apr-18	4039.00	Down	19.03.18	4058.00	4200.00
RM seeds (May)	18-May-18	4080.00	Down	19.03.18	4102.00	4220.00
Soy Bean (Apr)	20-Apr-18	3758.00	Down	12.03.18	3737.00	3900.00
Soy Bean (May)	18-May-18	3798.00	Down	12.03.18	3706.00	3850.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Apr)	20-Apr-18	4130.00	Sideways	20.03.18	4160.00	-
Castor seed (May)	18-May-18	4177.00	Sideways	20.03.18	4197.00	-
Cocud (Apr)	20-Apr-18	1404.50	Down	06.02.18	1674.50	1470.00
Cocud (May)	18-May-18	1430.50	Down	19.01.18	1765.50	1500.00
Guar seed (Apr)	20-Apr-18	4181.00	Down	26.02.18	4293.00	4350.00
Guar seed (May)	18-May-18	4209.00	Down	14.02.18	4359.00	4360.00
Mentha Oil (Mar)	28-Mar-18	1278.00	Up	21.03.18	1278.00	1170.00
Mentha Oil (Apr)	30-Apr-18	1250.00	Up	21.03.18	1250.00	1160.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1080.00	1079.10	0.08
Coriander	Kota	5326.25	5334.85	-0.16
Jeera	Unjha	15757.90	15727.80	0.19
Turmeric	Nizamabad	6796.45	6850.00	-0.78

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	710.00	715.00	-0.70
RM Seed	Jaipur	4000.00	3979.90	0.51
Refined Soy oil	Mumbai	770.65	770.75	-0.01
Soybean	Indore	3763.00	3738.00	0.67

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8922.25	8803.55	1.35
Cocud	Akola	1443.05	1436.25	0.47
Cotton	Kadi	19242.15	18943.35	1.58
Guar seed	Jodhpur	4200.00	4160.10	0.96
Sugar M	Kolkata	3247.60	3238.10	0.29
Wheat	Delhi	1767.50	1780.65	-0.74

Spices

Turmeric futures (April) is expected to trade sideways in the range of 6700-7000 levels. Spot turmeric prices increased at Erode markets on Wednesday on the back of upcountry demand. The traders are buying almost all the arriving new turmeric for their demand at an increased price. The (new) finger turmeric was sold at Rs.8,500 and the root variety is at Rs.7,400. At the Regulated Marketing Committee, finger variety fetched Rs.6,811-8,259 a quintal and root variety Rs.6,255-7,129. Jeera futures (April) is expected to witness a consolidation in the range of 14200-14550 levels. Mixed trend witnessed in spot Jeera at Unjha, Rajkot and Gondal markets of Gujarat. Prices at Unjha market remained unchanged as compared with previous session due to matching supply and demand. Whereas, prices at Rajkot market moved up by Rs.15/20kg due to good buying support from domestic and export demand. Coriander futures (April) would possibly fall further towards 5000 levels. Spot Coriander traded weak at major markets of Madhya Pradesh, Rajasthan and Gujarat. Coriander prices of spice at Guna, Ramganj, Kota, Baran, Rajkot and Gondal markets have declined due to increasing new crop arrivals against subdued domestic and export demand. Arrivals at market have been increasing gradually as farmers want to sell their stock at higher rates as prices plunged during last few sessions due to bumper production.

Oilseeds

Soybean futures (April) is expected to trade sideways in the range of 3740-3785 levels. Soybean remained under pressure at the key spot markets across the country due to slow demand for soybean meal. Indian soybean meal is not competitive in the international market and thus off take from there is said to be sluggish. Indian soybean at present is in disparity of \$70 per ton as against \$60 per ton a day ago. Stockiest and traders are mostly sideline from procuring soybean due to recent sharp slump in prices, however crushers have continued to procure raw material due to positive parity, but they are buying need-based due to slow inquiry in soybean meal. Refined soy oil futures (April) is likely to take support near 780 levels & witness an upside momentum taking positive cues from a weaker rupee. The home currency ended at 65.20 a dollar—a level last seen on 16 November 2017. CPO futures (April) will possibly trade higher towards 659 levels taking positive cues from the international market. Malaysian palm oil futures climbed in Tuesday evening's trade to chart a second straight session of gains on the back of stronger export data. Exports of Malaysian palm oil products for March 1-20 rose 15.3% to 913,091 tonnes, from the 791,992 tonnes shipped during Feb 1-20. Mustard futures (April) may trade with a downside bias in the range of 4020-4060 levels. As per traders most of the millers have slowed down their bulk purchases in anticipation of lower prices of mustard seed in near term on account of higher crop estimate. Crushers demand for mustard seed is need-based and they are waiting for lower prices to add stock of mustard seed to their inventory which can meet their long term crushing requirement.

Other Commodities

Chana futures (April) is expected to trade with a downside bias & remain below 3700 levels. Barring moong, majority of pulse seeds and pulses traded low on weak demand and buying support from the millers with tur (Maharashtra) being quoted at Rs.4,200, while tur (Madhya Pradesh) ruled at Rs.3,800-Rs.3,900 a quintal. Tur dal (sawa no.) was at Rs.5,400-Rs.5,500, tur dal (bold) at Rs.5,800-Rs.5,900, while tur marka ruled at Rs.6,500-Rs.6,600 a quintal. Urad (bold) went for Rs.3,500-3,600, while urad (medium) was at Rs.2,800. Chana (kanta) was steady at Rs.3,550, while chana (desi) ruled at Rs.3,450 a quintal. Kapas futures (April) may trade sideways in the range of 885-905 levels & may witness some short covering. Cotton planting in India, the world's top producer of the fibre, could fall 12 per cent in the 2018/19 crop year as infestation by the pink bollworm has slashed farmers' incomes and prompted them to choose other crops. The area under cotton could fall to 10.8 million hectares in the 2018/19 marketing season that starts at the beginning of October, down from 12.26 million hectares in the current year. Guar seed futures (April) may fall further towards 4150-4100 levels. Guarseed and Guar gum continued to exhibit bearish tone at the key markets across Rajasthan in the absence of encouraging advices from buyer's side. The negative point of Guarseed is only ample supply at present, but it will start at faster pace once export demand pick, which is likely to do so in the coming months.

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