

**COMMODITY DAILY REPORT (Metals & Energy)**

**5th April, 2018**

**INTERNATIONAL MARKETS**

**COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)**

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	May	29-May-18	16.25
Gold	Apr	26-Apr-18	1335.80
Crude Oil	May	20-Apr-18	63.37
Brent Crude Oil	June	30-Apr-18	68.02
Natural Gas	May	26-Apr-18	2.72

Closing as on 04.04.18

**CURRENCY / COMMODITY INDEX**

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	65.04
Dollar Index	90.08
EUR / USD	1.2277
CRB Index	197.10

\*Closing as on 04.04.18

**LME (BASE METALS ) (\$ per tonnes)**

COMMODITY		CLOSING PRICE
Copper	Cash	6625.00
Aluminum	Cash	1972.00
Zinc	Cash	3249.00
Lead	Cash	2380.00
Nickel	Cash	13060.00

Closing as on 04.04.18

**SHFE (BASE METALS ) (Yuan per tonnes)**

COMMODITY	MONTH	CLOSING PRICE
Copper	April	50460.00
Aluminum	April	13990.00
Zinc	April	24735.00
Lead	April	18745.00

Closing as on 04.04.18

**DOMESTIC MARKETS**

**MCX (BULLIONS AND ENERGY )**

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	4-May -18	38212.00	Up	22.03.18	38577.00	37800.00
Gold	5-Jun -18	30858.00	Up	22.03.18	30493.00	30300.00
Crude Oil	19-Apr -18	4111.00	Sideways	02.04.18	4112.00	-
Natural gas	25-Apr -18	178.50	Down	22.03.18	171.10	182.00

Closing as on 04.04.18

**MCX (BASE METALS)**

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	30-Apr-18	433.65	Down	22.03.18	438.95	445.00
Aluminum	30-Apr-18	129.35	Down	15.03.18	134.80	135.00
Zinc	30-Apr-18	212.10	Sideways	02.04.18	214.60	-
Lead	30-Apr-18	154.50	Down	07.03.18	154.60	158.00
Nickel	30-Apr-18	856.00	Sideways	22.03.18	856.20	-

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 04.04.18

### Market Update (Bullions)

Bullion counter may open on lower path tracking weak international markets. On domestic bourses gold can take support near 30600 in MCX and can move towards 30950. Meanwhile silver can take support near 38000 and can move towards 38500. Gold prices fell on Thursday, after hitting a one-week high in the previous session, as the dollar steadied and equities recovered on the United States's willingness to negotiate on tariffs with China, easing fears of a full-blown trade war. Retaliation from China, the world's largest gold consumer, lifted spot gold prices to a one-week high of \$1,348.06 per ounce on Wednesday as the U.S. dollar tumbled against the yen and equities dipped. The United States and China should avoid a trade war, China's Ambassador to the United States Cui Tiankai said on Wednesday, stressing that Beijing's preference was to resolve the dispute through negotiations. U.S. private payrolls increased solidly in March as hiring rose across the board, pointing to a robust labour market that continues to underpin economic growth.

### Market Update (Base Metals)

Base metals complex may witness some bounce back after yesterday sharp selloff. London metals edged higher on Thursday as the global market mood lifted after comments by the U.S. on China soothed concerns about an escalating trade spat between the world's two biggest economies. The United States signalled its willingness on Wednesday to try to resolve an escalating trade dispute with China after Beijing retaliated against proposed U.S. tariffs on \$50 billion in Chinese goods by targeting key American imports. Copper may take support near 430 and can recover towards 440. Zinc and lead can take support near 210 and 152 respectively. Aluminium can take support near 128 and bounce towards 131. Shanghai Futures Exchange (ShFE) aluminium stocks have fallen for the first time in more than nine months, giving the market faint hopes of a drawdown on record inventories of the metal in China, the world's biggest aluminium producer and consumer. Deliverable stocks of aluminium registered with the ShFE fell by 154 tonnes on March 30 to a still sky-high 970,233 tonnes on Wednesday.

### Market Update (Energy)

Crude oil may open in green as it can test 4150 in MCX on decline in inventories. Oil prices rose on Thursday, holding onto a late-session rally the previous day, buoyed by the U.S. government data showing a surprise drawdown in crude stockpiles. Before the rebound late on Wednesday, after the release of the Energy Information Administration (EIA) inventory data, WTI and Brent had hit two-week lows after China proposed a broad range of tariffs on U.S. exports, feeding fears of a trade war. Gasoline stocks fell by 1.1 million barrels, compared with analysts' expectations for a 1.3 million barrels drop. Distillate stockpiles, which include diesel and heating oil, rose by 537,000 barrels, versus expectations for a 1.1 million barrels drop. Natural gas can trade in range as drawdown in the inventory can give support to the prices. Natural gas can take support near 175 in MCX. U.S. natural gas futures rose on Wednesday, helped by short-covering and an outlook for colder weather that is seen delaying injection of the fuel into storage amid low stockpiles.

**KEY ECONOMIC RELEASES**

IST	Economic releases	Importance	Expected	Previous	Impact on	Adverse/Favourable
18:00	US Initial Jobless Claims	Med	225K	215K	Metal and Energy	Adverse
20:00	EIA Natural Gas Storage	Med	-26B	-63B	Natural gas	Favourable

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